

### Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit / (Loss) (KWD)	1,134,146	2,965,148	161.4%
Earnings Per Share (fils)	4.45	11.63	161.3%
Total Operating Revenue (KWD)	3,016,157	3,996,634	32.5%
Gross Profit / (Loss) (KWD)	1,595,670	2,292,170	43.6%
Return on Average Equity (ROAE)	15.27%	NM	
Return on Average Assets (ROAA)	7.03%	NM	
	Q2-13/14	Q2-14/15	Variance
Net Profit (Loss) KWD	978,901	1,623,561	65.9%
Earnings Per Share (fils)	3.84	6.37	65.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	72,954,158	83,995,175	15.13%
Non-current Assets	50,165,724	46,255,743	(7.8%)
Total Assets	123,119,882	130,250,918	5.8%
Shareholders' Equity*	53,939,989	59,740,884	10.8%
<b>Liabilities:</b>			
Current Liabilities	68,645,152	69,883,704	1.8%
Non-current Liabilities	467,220	560,460	20.0%
Total Liabilities	69,112,372	70,444,164	1.9%

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,311	P/E (x)	NM
Value (KWD '000)	624	P/BV (x)	0.47
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.234	YTD Share Turnover	2.08%
Current Market Capitalization (KWD Million)	28.1	Beta	0.79

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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