

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	91,714,824	94,794,157	3.4%
Earnings Per Share (fils)	11.60	11.90	2.6%
Total Operating Revenue (KWD)	173,280,894	167,424,723	(3.4%)
Gross Profit / (Loss) (KWD)	125,594,851	121,323,421	(3.4%)
Return on Average Equity (ROAE)	17.01%	16.68%	
Return on Average Assets (ROAA)	1.72%	1.75%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	5,419,373,032	5,155,851,497	(4.86%)
Non-current Assets	4,817,745,250	4,674,325,737	(2.98%)
Total Assets	10,237,118,282	9,830,177,234	(4.0%)

Shareholders' Equity*	1,041,970,678	1,065,352,281	2.2%
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Liabilities:

Current Liabilities	5,208,892,553	5,040,911,206	(3.2%)
Non-current Liabilities	3,724,235,418	3,404,111,425	(8.6%)
Total Liabilities	8,933,127,971	8,445,022,631	(5.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	450,939	P/E (x)	8.82
Value (KWD '000)	101,343	P/BV (x)	1.53
Closing Price (KWD)	0.216	Dividend Yield	7.57%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	5.99%
Current Market Capitalization (KWD Million)	1,624.9	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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