

MENA Markets Daily Report

August 24, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,909.49	(2.4%)	(9.6%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	393.96	(2.2%)	(10.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - 15 Index	▼	943.99	(2.4%)	(10.9%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,463.32	(6.9%)	(10.4%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,451.48	(7.0%)	(8.5%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,286.49	(5.0%)	(5.4%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	10,750.00	(5.2%)	(12.5%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,315.06	(0.4%)	(7.8%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,910.74	(2.9%)	(6.8%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	6,784.09	(5.4%)	(24.0%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,125.07	(1.1%)	(1.9%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,110.25	0.2%	1.6%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,517.83	(0.3%)	8.4%	16.2%
	Morocco	MASI	=	9,497.82	0.0%	(1.3%)	5.6%
	Syria	DSE Weighted Index	▼	1,206.44	(0.0%)	(5.1%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,507.74	(4.3%)	(0.7%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	762.38	(4.2%)	(3.6%)	(45.2%)
	India	SENSEX	▼	27,366.07	(0.9%)	(4.2%)	29.9%
	Brazil	BOVESPA Stock Index	▼	45,719.64	(2.0%)	(8.6%)	(2.9%)
	Mexico	BOLSA Index	▼	42,163.82	(2.0%)	(2.3%)	1.0%
	Korea	KOSPI Index	▼	1,876.07	(2.0%)	(5.1%)	(4.8%)
	Taiwan	TAIEX Index	▼	7,786.92	(3.0%)	(19.9%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,650.96	(2.7%)	(3.4%)	2.9%
	Asia	MSCI Asia Pacific	▼	131.51	(2.0%)	(4.6%)	(2.5%)
	Europe	DJ Stoxx 600	▼	361.28	(3.3%)	5.5%	4.4%
	Europe	FTSEurofirst 300	▼	1,427.13	(3.4%)	4.3%	4.0%
	Emerging Markets	MSCI EM Index	▼	812.38	(2.2%)	(15.1%)	(4.6%)
	U.S.A	S&P 500	▼	1,970.89	(3.2%)	(4.3%)	11.4%
	U.S.A	DJIA	▼	16,459.75	(3.1%)	(7.6%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,706.04	(3.5%)	(0.6%)	13.4%
	UK	FTSE 100	▼	6,187.65	(2.8%)	(5.8%)	(2.7%)
	Germany	DAX	▼	10,124.52	(3.0%)	3.3%	2.7%
	Japan	NIKKEI 225	▼	19,435.83	(3.0%)	7.0%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,409.62	(1.5%)	(9.5%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	44.13	(2.8%)	(15.1%)	(49.6%)
	Oil	Brent	▼	45.46	(2.5%)	(30.8%)	(45.6%)
	Oil	Kuwait	▼	44.17	(0.9%)	(16.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.68	(2.9%)	(12.3%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,159.93	0.6%	(2.3%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

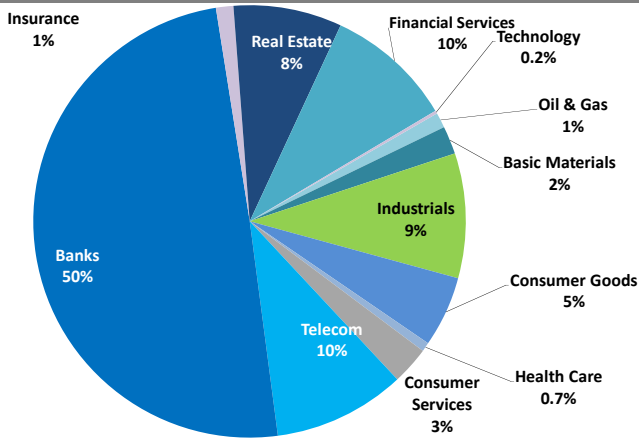
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,031.8	14.7	10.5%
2- Kuwait Finance House	2,763.7	21.2	7.7%
3- Zain	1,642.2	9.1	11.8%
4- Ahli United Bank - Bahrain	1,323.7	9.4	14.6%
5- Kuwait Food Co. (Americana)	988.9	19.3	13.6%
6- Kuwait Projects Co.	943.1	19.7	10.0%
7- Commercial Bank of Kuwait	847.2	16.9	8.9%
8- Ahli United Bank - Kuwait	834.7	16.6	15.2%
9- Boubyan Bank	825.3	27.6	10.2%
10- Gulf Bank	823.0	22.5	7.0%
Total	15,024	15.16	10.6%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arabi Holding Group Co.	0.104	0.007	7.2%
ACICO Industries Co.	0.305	0.020	7.0%
Real Estate Trade Centers Co.	0.026	0.002	6.2%
Al Qurain Holding Co.	0.010	0.001	5.6%
Zima Holding Co.	0.100	0.005	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Company	0.150	(0.020)	(11.8%)
National Ranges Co. (MAYADEEN)	0.024	(0.003)	(9.6%)
Kuwait United Poultry Co.	0.196	(0.020)	(9.3%)
Ras AL Khaimah Co. for White Cement	0.100	(0.010)	(9.1%)
The Energy House Co.	0.053	(0.005)	(8.6%)

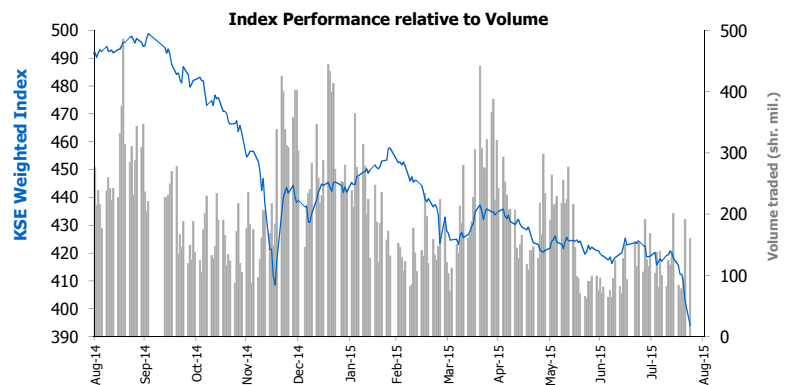
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.039	(0.001)	24,769,670
Investors Holding Group Co.	0.025	(0.001)	11,107,109
Abyaar Real Estate Development Co.	0.027	(0.002)	9,111,704
Kuwait Finance House	0.580	(0.010)	7,275,775
Al-Mal Investment Co.	0.039	(0.003)	7,098,863

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▼	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	27,008.1	▼	(2.2%)	(5.7%)	(9.1%)
Oil & Gas	308.7	▼	(1.1%)	(5.0%)	(21.1%)
Basic Materials	564.6	▼	(3.1%)	(6.5%)	(13.0%)
Industrials	2,522.1	▼	(2.8%)	(3.9%)	(7.6%)
Consumer Goods	1,430.8	▼	(3.3%)	(9.4%)	17.5%
Health Care	184.6	▼	(1.0%)	(2.9%)	0.4%
Consumer Services	760.6	▼	(1.7%)	(1.0%)	(2.2%)
Telecommunications	2,664.9	▼	(3.5%)	(7.8%)	(20.4%)
Banks	13,393.6	▼	(1.3%)	(5.1%)	(8.2%)
Insurance	356.6	▲	1.5%	2.8%	(0.1%)
Real Estate	2,187.7	▼	(3.4%)	(7.6%)	(8.6%)
Financial Services	2,580.4	▼	(3.7%)	(7.1%)	(14.4%)
Technology	53.5	▲	0.7%	(2.1%)	(5.0%)

Market Breadth	▲	17	▼	108	=	67
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,909.49	(143.1)	(2.4%)	(5.5%)	(9.6%)	
KSE Weighted Index	393.96	(8.8)	(2.2%)	(6.0%)	(10.2%)	
Kuwait 15 Index	943.99	(23.0)	(2.4%)	(7.0%)	(10.9%)	
Market Cap (KWD Mn)	27,008	(599.2)	(2.2%)	(5.7%)	(9.1%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	160.7	(31.0)	(16.2%)	182.9	215.8
Value Traded (KWD Mn)	20.8	(0.3)	(1.4%)	17.5	25.2
No. of Trades	4,321	(327.0)	(7.0%)	4,165	4,669

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.6%	10.6%	9.9%	9.7%
KSE Weighted Index	8.7%	9.8%	9.0%	8.7%	9.8%

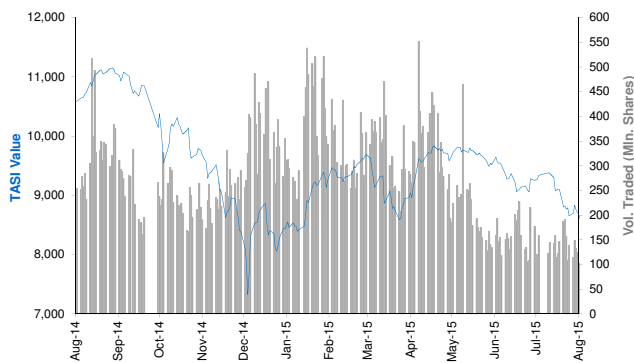
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.580	(0.010)	4,224,085
National Bank of Kuwait	0.800	(0.010)	2,240,231
Agility	0.580	(0.040)	1,627,432
Al Dar National Real Estate Co.	0.039	(0.001)	953,303
Boubyan Bank	0.400	(0.010)	865,651

Saudi Tadawul Daily Report

August 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	232,170	11.1	12.6%
2- Saudi Telecom	115,260	10.4	18.4%
3- National Commercial Bank	106,600	12.3	18.3%
4- Al-Rajhi Bank	91,146	13.7	15.8%
5- Kingdom Holding Co.	67,225	76.2	2.9%
6- Saudi Electricity Co.	67,040	25.9	4.5%
7- Jabal Omar Development Company	52,056	NM	0.0%
8- AL-Marai Co.	51,372	30.1	15.4%
9- Samba Financial Group	48,620	9.6	13.0%
10- SABBB	47,355	11.0	16.5%

Subtotal 878,844 14.20 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	20.36	1.4%	32,955

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	46.80	(10.0%)	4,573
Saudi Industrial Development Co.	11.45	(10.0%)	20,718
Tourism Enterprise Co.	32.78	(10.0%)	14,280
The National Shipping Co of Saudi Arabia	32.90	(10.0%)	185,591
Saudi Real Estate Co.	23.18	(10.0%)	17,564

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	17.88	(5.9%)	43,328
Dar Al Arkan Real Estate Dev. Co.	6.94	(7.3%)	39,748
Saudi Kayan	8.09	(8.6%)	17,240
Emaar The Economic City	10.33	(9.1%)	16,578
Saudi Arabian Mining Co.	31.41	(9.8%)	11,124

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,672,087	(17.5%)	15.6	1.8	2.9%
Banks & Financial	489,169	(13.1%)	11.6	1.7	2.3%
Petrochemical Industries	370,550	(21.5%)	12.6	1.5	3.3%
Cement	73,168	(16.4%)	11.7	2.3	6.6%
Retail	80,476	(13.6%)	26.8	5.5	1.6%
Energy & Utilities	68,968	(12.0%)	25.1	1.2	4.3%
Agric. & Food Ind.	109,976	(14.1%)	21.8	3.8	2.4%
Telecom	138,808	(19.0%)	19.7	1.6	5.0%
Insurance	39,121	(25.3%)	52.6	2.2	0.4%
Multi-Inv.	72,867	(10.8%)	62.6	2.0	2.8%
Indust. Inv.	57,631	(24.3%)	18.6	1.4	1.9%
Bldg. & Const.	20,522	(24.3%)	36.6	1.9	3.4%
Real Estate Dev.	97,708	(23.0%)	36.0	1.8	0.8%
Transport	27,834	(24.5%)	15.1	2.1	2.3%
Media & Publishing	3,150	(17.5%)	NM	1.4	0.0%
Hotel & Tourism	22,139	(22.7%)	14.8	3.8	2.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,463.32	(549.5)	(6.9%)	(18.0%)	(10.4%)
Market Cap (SAR Mn)	1,672,087	(121,916.1)	(6.8%)	(17.5%)	(7.9%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.5%	17.5%	16.4%	17.2%	16.9%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	300	(2)	(0.7%)	273	282
Value Traded (SAR Mn)	6,614	(271)	(3.9%)	7,402	8,599
No. of Trades	142,107	(15,710)	(10.0%)	131,527	143,896

Market Breadth 1 164 = 4

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	83.88	7,628	95,143	69.5%
Saudi Transport & Investment Co.	53.55	10,487	199,723	57.3%
Saudi Company for Hardware	94.22	5,087	38,886	35.0%
BUPA Arabia for Cooperative Ins.	227.08	3,566	17,584	32.7%
Al-Babtain Power & Telecom. Co.	35.00	3,127	75,018	28.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	12.05	1,833	76,710	(56.7%)
Middle East Specialised Cables	9.60	11,342	610,801	(56.4%)
Solidarity Saudi Takaful co.	9.35	7,076	371,865	(53.9%)
Saudi Arabian Cooperative Ins. Co.	16.41	3,892	109,512	(52.3%)
Mediterranean & Gulf Ins. & Re-ins Co.	24.13	10,147	200,812	(51.8%)

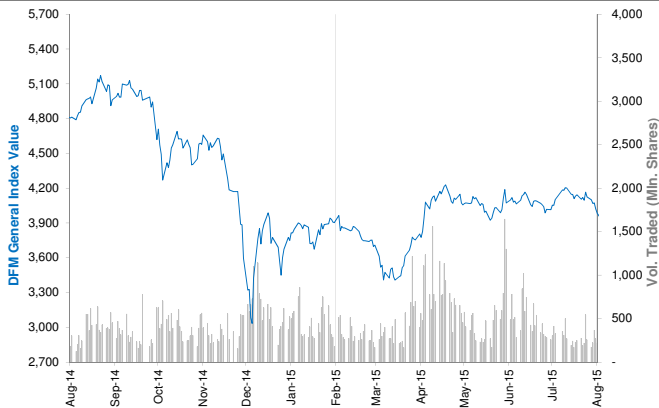
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	6.94	60,265	6,441,097	(14.7%)
Alinma Bank	17.88	109,720	4,856,665	(11.8%)
Saudi Kayan	8.09	25,695	2,121,682	(25.6%)
ZAIN KSA	9.23	19,043	2,019,524	(22.5%)
Emaar The Economic City	10.33	19,174	1,317,256	(13.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

August 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	49,464	8.6	12.5%
2- EMAAR Properties	44,247	11.5	10.8%
3- EMAAR MALLS GROUP	36,440	20.4	12.6%
4- Dubai Islamic Bank	26,055	9.1	15.7%
5- Emirates Integrated Telecom. (DU)	22,309	10.6	28.4%
6- Mashreq Bank	19,782	8.0	15.4%
7- DAMAC Properties Dubai	16,667	3.7	66.4%
8- Commercial Bank of Dubai	14,798	12.2	16.1%
9- Dubai Financial Market	11,920	19.5	7.8%
10- Arabtec Holding P.J.S.C.	7,868	NM	NM
Subtotal	263,668	9.98	14.7%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arabian Scandinavian Insurance Co.	2.350	14.6%	23,500

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ektitab Holding Co.	0.423	(10.0%)	21,150
Dubai Investment	2.250	(10.0%)	68,923,399
Union Properties	0.900	(10.0%)	41,259,923
Amlak Finance	1.800	(10.0%)	33,249,720
Deyaar Development	0.659	(10.0%)	12,569,158

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.572	(9.9%)	70,816
Union Properties	0.900	(10.0%)	45,044
Dubai Investment	2.250	(10.0%)	30,225
EMAAR Properties	6.180	(8.3%)	29,946
Arabtec Holding P.J.S.C.	1.790	(9.6%)	28,711

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	332,144	(14.0%)	10.9	1.3	2.6%
Banking	125,711	(10.5%)	9.6	1.2	3.4%
Consumer Staples	9,339	(17.7%)	NM	1.2	0.8%
Investment & Financial	24,140	(22.3%)	11.2	1.1	4.2%
Insurance	5,861	(5.1%)	7.5	0.6	6.3%
Industrial	4,500	1.4%	35.7	0.6	2.0%
Real Estate & Construction	112,787	(17.4%)	NM	1.5	1.0%
Telecommunication	22,536	(9.4%)	10.7	2.7	4.1%
Transportation	24,774	(12.2%)	27.3	1.3	2.5%
Services	2,497	(19.8%)	2.4	0.3	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 34 = 25

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,451.48	(258.4)	(7.0%)	(16.7%)	(8.5%)
Market Cap (AED Mn)	332,144	(19,835)	(5.6%)	(14.0%)	(0.9%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.3%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	426	118.9	38.7%	463	752
Value Traded (AED Mn)	780	178.9	29.8%	735	1,742
No. of Trades	8,121	1,295	19.0%	7,107	10,620

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.580	187,093	142,806	97.5%
Al-Madina for Finance & Investment	0.706	222,613	410,950	95.6%
Amlak Finance	1.800	11,472,007	5,145,832	76.5%
United Kaipara Dairies Co.	7.910	12	1	52.1%
Gulfa Mineral Water & Processing Industrie	3.500	501	148	38.9%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.374	657,893	1,772,280	(195.4%)
Arabtec Holding P.J.S.C.	1.790	15,695,414	5,657,706	(38.9%)
Int'l Financial Advisors Co.	0.524	3,293	6,483	(38.4%)
Ajman Bank	1.650	285,463	126,428	(38.1%)
Drake and Scull International	0.586	1,805,911	2,227,773	(34.5%)

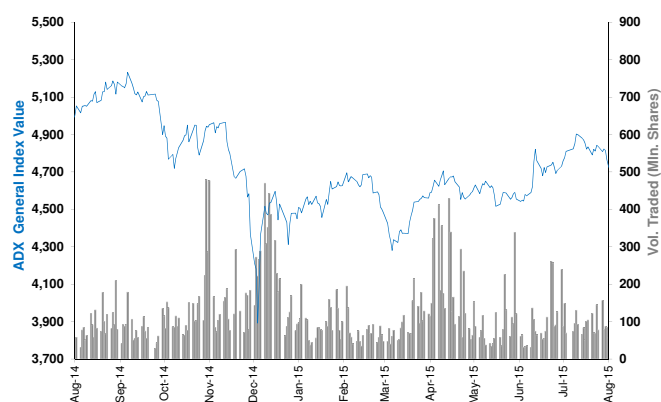
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.572	10,120,260	19,871,806	(23.5%)
Union Properties	0.900	8,926,626	7,255,441	(21.9%)
Arabtec Holding P.J.S.C.	1.790	15,695,414	5,657,706	(38.9%)
Amlak Finance	1.800	11,472,007	5,145,832	76.5%
Deyaar Development	0.659	4,126,168	5,022,182	(22.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

August 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	108,275	12.0	22.5%
2- First Gulf Bank	61,650	10.7	18.2%
3- National Bank Of Abu Dhabi	44,519	8.0	14.9%
4- Abu Dhabi Commercial Bank	39,673	9.1	17.1%
5- Union National Bank	16,509	7.8	12.6%
6- AL DAR Properties Co.	16,197	6.7	13.3%
7- Abu Dhabi Islamic Bank	13,560	7.6	12.7%
8- National Bank of Ras Al-Khaimah	11,315	7.6	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
Subtotal	323,240	9.61	17.0%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
No gainers			

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Dana Gas	0.45	(10.0%)	14,963,808
Methaq Takaful Insurance Co.	0.91	(9.9%)	2,850,286
Abu Dhabi National Energy Co. (TAQA)	0.57	(9.5%)	1,518,843
Sudan Telecom. Co.	0.59	(9.2%)	295,472
Eshraq Properties Co.	0.61	(9.0%)	9,722,321

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.06	(8.4%)	40,553
Dana Gas	0.45	(10.0%)	32,796
Eshraq Properties Co.	0.61	(9.0%)	15,752
Abu Dhabi Commercial Bank	7.09	(7.9%)	9,248
Ras Al Khaimah Properties	0.53	(8.6%)	6,987

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	420,671	(10.8%)	7.8	1.3	4.5%
Banks	218,574	(11.1%)	9.2	1.4	4.9%
Inv. & Financial Services	4,466	(10.5%)	0.3	1.2	12.7%
Real Estate	18,675	(23.2%)	9.6	0.8	0.9%
Energy	6,518	(17.1%)	NM	0.4	4.4%
Consumer Staples	5,681	(5.6%)	17.6	1.8	1.5%
Industrial	11,932	(3.4%)	23.2	0.8	4.8%
Insurance	8,488	(5.2%)	NM	0.5	4.6%
Telecommunication	136,053	(9.9%)	12.4	2.1	4.1%
Services	10,283	0.3%	13.9	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	28	=	37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,286.49	(225.99)	(5.0%)	(11.3%)	(5.4%)
Market Cap (AED Mn)	420,671	(22,313)	(5.0%)	(10.8%)	(9.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	137	45.8	50.3%	108	276.9
Value Traded (AED Mn)	335	97.6	41.2%	225	710.8
No. of Trades	2,185	7	0.3%	1,801	3,920

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.70	37,671	15,092	94.7%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.80	1,186	458	40.0%
Ras Al Khaimah Poultry & Feeding Co.	1.60	506	334	26.0%
Emirates Telecom. Co.	12.45	4,014,405	327,451	25.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Co. for Bldg. Materials	0.52	27,858	42,918	(35.0%)
National Bank Of Abu Dhabi	9.40	1,057,132	90,533	(32.9%)
Abu Dhabi National Energy Co. (TAQA)	0.57	54,242	75,711	(28.8%)

YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.61	5,248,703	6,117,500	(15.3%)
Dana Gas	0.45	1,768,526	3,385,437	(10.0%)
AL DAR Properties Co.	2.06	7,915,465	3,009,602	(22.3%)
Ras Al Khaimah Properties	0.53	1,157,627	1,613,957	(28.4%)
Waha Capital Co.	2.21	1,611,881	573,538	(21.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	568,707	(9.1%)	12.6	1.9	4.5%
Banking & Finance	230,462	(8.0%)	11.6	2.0	4.8%
Goods & Consumer Services	25,285	(12.9%)	13.4	2.2	5.0%
Industrial	161,136	(9.2%)	16.3	2.9	4.6%
Insurance	24,140	(5.2%)	12.9	1.8	3.1%
Real Estate	70,733	(8.0%)	9.0	1.2	3.4%
Telecom	31,811	(18.7%)	17.2	1.2	4.6%
Transport	25,140	(7.8%)	11.8	1.5	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 37 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	115,595	10.8	20.0%
2- Industries Qatar	75,625	13.3	18.8%
3- Ezdan Holding Group Co.	44,244	31.1	4.8%
4- Masraf Al Rayan	29,325	14.1	19.7%
5- Mesaieed Petrochemical Holding Co.	27,011	18.7	10.9%
6- Qatar Islamic Bank	24,574	14.7	14.0%
7- Qatar Electricity & Water Co.	22,000	13.9	25.4%
8- Ooredoo (formerly Q-Tel)	20,821	11.9	8.3%
9- Commercial Bank of Qatar	18,389	10.2	12.6%
10- Qatar Insurance Co.	17,170	25.1	12.0%

Subtotal 394,754 12.16 17.3%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar General Insurance & Reins. Co.	55.80	1.5%	186,130

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	56.70	(10.0%)	34,693,415
Islamic Holding Group	100.80	(10.0%)	7,711,425
Widam(Qatar Meat & Livestock Co.)	54.00	(10.0%)	1,647,527
Al Khaleej Takaful Group	33.80	(8.9%)	5,362,690
Mazaya Qatar R.E Development Co.	15.40	(8.4%)	11,383,750

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	16.68	(7.6%)	1,360,746
Vodafone Qatar	13.00	(7.2%)	1,317,057
Mazaya Qatar R.E Development Co.	15.40	(8.4%)	726,658
Masraf Al Rayan	39.10	(6.0%)	691,329
Barwa Real Estate Co.	43.00	(5.9%)	655,275

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	10,750.00	(595.53)	(5.2%)	(8.8%)	(12.5%)
Market Cap (QAR Mn)	568,707	(30,364)	(5.1%)	(9.1%)	(16.0%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,434	1,668	21.5%	10,151	19,521
Value Traded (QAR Mn)	415	39	10.5%	418	832
No. of Trades	5,915	(723)	(10.9%)	5,150	8,949

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	14.00	719,759	46,612	37.9%
Medicare Group	154.50	791,603	5,114	32.1%
Doha Insurance Co.	25.30	76,018	2,880	29.6%
Al Meera Consumer Goods Co.	241.00	798,901	3,465	20.5%
Qatar Insurance Co.	93.00	2,063,737	21,912	18.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	65.00	1,383,733	14,148	(47.5%)
Gulf International Services	56.70	5,429,965	61,611	(41.6%)
Dlala Brokerage & Inv. Hldg. Co.	19.80	586,374	15,099	(40.8%)
Mesaieed Petrochemical Holding Co.	21.50	874,996	32,794	(27.1%)
Industries Qatar	125.00	4,584,998.9	31,631.02	(25.6%)

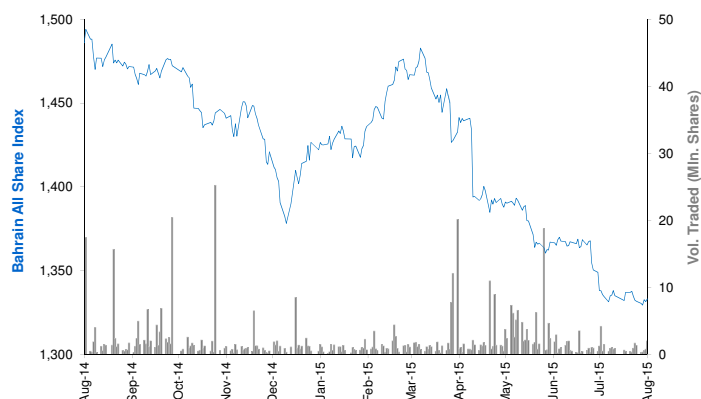
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	16.68	6,265,106	346,251	11.8%
Vodafone Qatar	13.00	3,591,053	208,261	(21.0%)
Barwa Real Estate Co.	43.00	8,166,514	170,742	2.6%
Masraf Al Rayan	39.10	3,934,229	85,154	(11.5%)
Mazaya Qatar R.E Development Co.	15.40	1,650,660	84,935	(15.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,744	(1.2%)	9.6	1.0	3.7%
Commercial Banks	3,359	(2.8%)	10.3	1.4	3.7%
Investment	2,234	0.6%	9.3	0.7	3.8%
Insurance	157	0.3%	12.1	0.8	4.4%
Service	1,078	1.0%	11.3	1.1	2.2%
Hotel & Tourism	209	0.9%	11.8	1.0	1.5%
Industrial	707	(2.7%)	6.0	0.7	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,696	8.84	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	733	6.50	7.9%
4- Aluminum Bahrain	687	5.90	12.5%
5- Bahrain Telecommunications Co.	559	12.51	8.7%
6- Bank of Bahrain and Kuwait	459	9.00	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Baraka Banking (Price in USD)	284	4.86	12.2%
9- Gulf Finance House (Price in USD)	256	52.48	1.8%
10- Al Salam Bank	246	16.06	4.9%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Subtotal	6,007	9.20	10.9%
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Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.484	0.4%	43,039

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.115	(8.7%)	32,925
AlKhaleeji Commercial Bank	0.060	(4.8%)	33,240
National Bank of Bahrain	0.735	(0.7%)	6,716

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.060	(4.8%)	545,000
Al Salam Bank	0.115	(8.7%)	283,300
Aluminum Bahrain	0.484	0.4%	89,000
Bahrain Islamic Bank	0.136	0.0%	18,400
National Bank of Bahrain	0.735	(0.7%)	9,284

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,315.06	(4.93)	(0.4%)	(1.2%)	(7.8%)
Market Cap (BHD Mln)	7,743.77	(23.59)	(0.3%)	(1.2%)	(4.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.08%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	950	(448)	(32.1%)	1,771	5,840
Value Traded (BHD '000)	121	(152)	(55.8%)	392	1,362
No. of Trades	40	(8)	(16.7%)	47	78

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.060	4,451	75,110,622	39.5%
BANADER Co. For Hotels	0.077	28	407,475	37.5%
Gulf Finance House (USD)	0.215	117	1,302,389	25.4%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
TRAFICO	0.252	105	472,612	14.5%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,060,087	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.424	8,242	18,737,420	(18.0%)
ITHMAR Bank (USD)	0.135	1,011	17,085,059	(15.6%)
Al Baraka Banking Group (USD)	0.675	968	3,593,853	(14.5%)

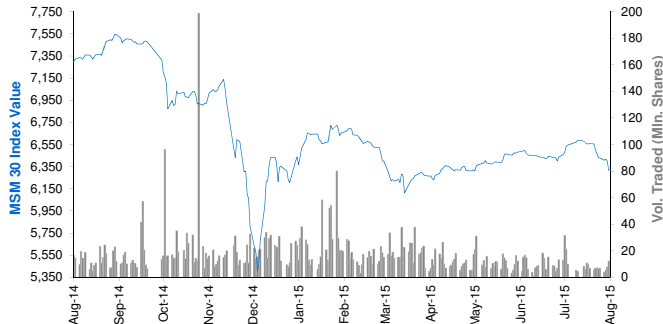
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.060	4,451	75,110,622	39.5%
Ahli United Bank (USD)	0.700	18,477	63,935,869	(5.7%)
Al Salam Bank	0.115	3,516	26,599,419	14.2%
Takaful International Co.	0.100	2,502	26,060,087	(31.0%)
Bank of Bahrain and Kuwait	0.424	8,242	18,737,420	(18.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,626	(8.0%)	10.00	1.41	4.1%
Financial	3,323	(10.1%)	8.14	0.99	3.9%
Industrial	1,017	(8.5%)	11.41	1.61	5.0%
Services	3,286	(5.7%)	12.36	2.33	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	1	▼	33	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,238	10.09	22.3%
2- Bank Muscat	1,137	6.82	13.2%
3- Ooredoo	466	11.73	21.5%
4- National Bank of Oman	418	7.95	14.9%
5- Bank Dhofar	402	9.56	12.7%
6- Ahli Bank	284	11.05	15.5%
7- Raysut Cement	258	10.23	19.0%
8- Sembcorp Salalah	242	33.69	9.6%
9- HSBC Bank Oman	230	17.84	4.3%
10- Bank Sohar	209	7.32	14.7%

Subtotal 5,084 9.50 15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Power	3.470	10.0%	17,520

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Batinah Dev. Inv. Holding	0.090	(10.0%)	9,180
Al Madina Takaful	0.076	(9.5%)	19,290
Al Sharqia Inv. Holding	0.108	(9.2%)	57,630
Renaissance Services	0.170	(9.1%)	161,340
Oman & Emirates Investment	0.101	(9.0%)	22,540

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.172	(9.0%)	3,051,742
Bank Muscat	0.496	(2.7%)	2,676,109
Renaissance Services	0.170	(9.1%)	948,228
Bank Sohar	0.172	(3.9%)	938,388
HSBC Bank Oman	0.115	(5.0%)	609,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,910.74	(179.13)	(2.9%)	(9.9%)	(6.8%)
Market Cap (OMR Mn)	7,626.22	(196.47)	(2.5%)	(8.0%)	(1.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.8%	12.1%	11.1%	11.3%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	14,106	(1,799)	(11.3%)	15,126	21,749
Value Traded (OMR '000)	4,853	198	4.3%	4,584	8,306
No. of Trades	738	(35)	(4.5%)	846	1,277

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	3.470	387	207	161.9%
Gulf International Chemicals	0.250	11,114	46,690	64.5%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Batinah power	0.213	3,075	15,039	24.6%
Al Suwadi Power	2.230	3,527	17,306	24.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.170	14,505	37,550	(64.1%)
Port Services Corporation	0.165	501	1,885	(53.4%)
Galfar Engineering	0.093	15,805	107,355	(42.2%)
National Gas Co.	0.310	3,099	7,066	(38.1%)
Al Jazeera Steel Products Co.	0.093	3,157	10,882	(37.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.172	130,163	518,786	3.6%
Bank Muscat	0.496	113,047	203,542	(10.5%)
Gulf Investment Services	0.100	32,300	200,866	(29.6%)
Oman & Emirates Investment	0.101	25,007	198,902	(17.9%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

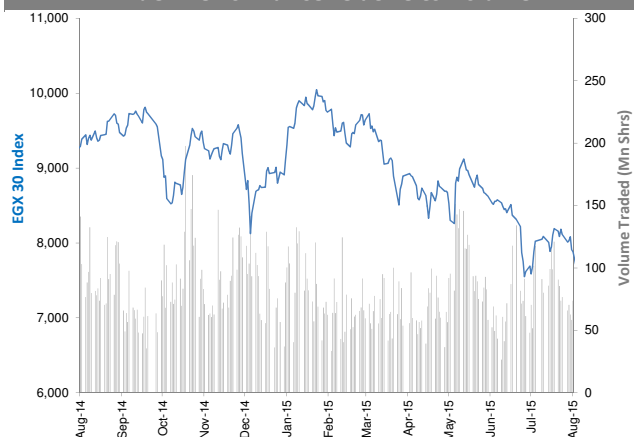
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	286,724	(13.2%)	14.7	1.2	2.6%
Banking & Finance	67,947	(13.3%)	8.8	1.9	2.3%
Basic Resources	12,820	(9.6%)	NM	1.4	4.5%
Chemical	20,403	(3.8%)	8.1	2.9	4.3%
Construction & Material	61,815	(13.1%)	15.4	0.6	3.5%
Financial Services	15,771	(20.3%)	30.7	0.7	2.0%
Food & Beverage	6,891	(8.4%)	19.1	1.9	3.4%
Healthcare & Pharma.	6,901	7.1%	21.5	3.6	0.0%
Ind. Goods, Services, Auto.	10,751	(17.4%)	17.6	1.3	2.1%
Media	457	(10.1%)	14.6	0.2	0.0%
Oil & Gas	2,887	(11.8%)	4.0	1.0	20.9%
Personal & Household	15,771	(8.1%)	13.1	1.4	0.0%
Real Estate	29,035	(18.7%)	17.2	0.8	1.0%
Telecommunication	31,311	(16.8%)	26.7	1.2	3.0%
Travel & Leisure	3,963	(6.3%)	21.1	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	45,267	NM	NM
2-Commercial Int'l Bank (Egypt)	40,886	10.9	25.4%
3-Qatar National Bank AlAhli	17,081	7.4	19.5%
4-T M G Holding	14,073	20.6	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.5	42.5%
6-EASTERN CO	10,500	11.6	18.8%
7-Global Telecom Hldg.	10,386	NM	NM
8-MobiNil	9,402	NM	NM
9-Elswedey Cables	8,937	22.2	7.6%
10-Egyptian International Pharmaceutical	6,901	21.5	16.6%
Subtotal	131,627	14.74	11.4%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	30.00	9.1%
Housing and Development Bank	22.51	1.2%

Worst Return Performers	Last Price (EGP)	Daily Return
National Bank of Kuwait - Egypt - NBK	18.00	(14.0%)
Egyptian Resorts Co.	1.00	(12.3%)
Extracted Oils	0.66	(12.0%)
Tourah cement Co.	13.53	(11.9%)
Egyptians Housing Dev. & Reconstruction	3.10	(11.4%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.82	50,209
Egyptian Resorts Co.	1.00	33,520
Palm Hills Developments	1.90	18,727
Upper Egypt Contracting	0.97	8,483
Citadel Capital	1.51	8,058

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,784.09	(388.54)	(5.4%)	(17.2%)	(24.0%)
Market Cap (EGP Mn)	286,724	(12,585)	(5.0%)	(13.2%)	(25.1%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	22%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	144	38.30	36.3%	79	129
Value Traded (EGP Mn)	324	(0.9)	(0.3%)	368	562
No. of Trades	13,427	692	5.4%	11,598	16,284

Market Breadth	▲	2	▼	52	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Misr Cement Co.	85.00	8,226	19.0%
Credit Agricole Egypt	22.41	24,916	13.3%
Qatar National Bank AlAhli	35.01	2,704	12.9%
Egyptian Int'l Pharmaceutical	86.99	2,748	10.8%
El Kahera Housing	11.15	18,230	8.1%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	2.74	33,928	(91.2%)
Palm Hills Developments	1.90	1,118,374	(53.8%)
Orascom Hotels & Development	9.19	16,882	(52.7%)
South Valley Cement	3.65	80,215	(51.3%)
Asec Company for Mining - Ascom	5.85	4,565	(50.4%)

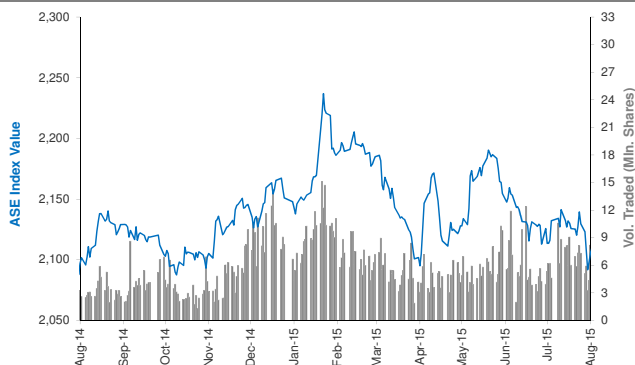
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.82	3,758,049	(35.94%)
Citadel Capital	1.51	1,585,087	(47.39%)
Palm Hills Developments	1.90	1,118,374	(53.77%)
Global Telecom Hldg. (Orascom Telecom)	1.98	1,086,587	(50.13%)
Egyptian Resorts Co.	1.00	1,081,496	(18.03%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,741	2.8%	12.7	0.9	5.2%
Banks	9,879	0.0%	9.5	0.8	4.9%
Insurance	95	(0.6%)	NM	0.8	3.3%
Diversified Financial Services	192	(1.4%)	NM	0.5	1.1%
Real Estate	287	3.5%	NM	0.8	0.2%
Educational Services	312	(1.4%)	11.8	1.9	15.0%
Hotels and Tourism	137	1.8%	23.5	0.7	54.8%
Transportation	98	(1.2%)	NM	1.6	2.2%
Technology & Commun.	680	(9.7%)	17.0	1.9	6.2%
Media	12	(8.3%)	NM	0.3	0.0%
Utilities & Energy	608	(2.6%)	14.7	2.4	3.6%
Pharmaceutical & Medical Ind.	106	4.1%	NM	0.7	2.9%
Tobacco & Cigarettes	347	1.5%	13.1	3.4	5.8%
Mining & Extraction Industries	574	(2.7%)	30.2	0.6	0.2%
Engineering & Construction	96	(2.0%)	29.8	1.4	3.5%
Textiles, Leather & Cloth.	78	(1.8%)	19.3	0.9	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,415	7.7	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	665	15.8	11.9%
4-JOR ISLAMIC BANK	539	11.9	16.0%
5-JOR PHOSPHATE MN	432	21.8	2.6%
6-JOR KUWAIT BANK	393	7.9	11.5%
7-BANK OF JORDAN	388	8.2	14.0%
8-CAIRO AMMAN BANK	363	8.2	15.3%
9-JOR PETROLM REF	352	10.9	22.1%
10-EQBAL INV.CO	284	10.8	39.1%

Subtotal	10,174	10.16	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB ALUMINIUM INDUSTRY /ARAL	2.06	5.1%
REAL ESTATE DEVELOPMENT	0.42	5.0%
JORDAN DUBAI PROPERTIES	0.45	4.7%
SPECIALIZED INVESTMENT COMPOUNDS	0.46	4.5%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.64	2.5%

Worst Return Performers	Price (JD)	Daily Return
CENTURY INVESTMENT GROUP	2.28	(4.6%)
JORDAN INVESTMENT TRUST	0.44	(4.3%)
ARAB BANK \$USD	6.89	(4.3%)
UNIVERSAL MODERN INDUSTRIES	1.48	(3.9%)
ARAB ELECTRICAL INDUSTRIES	0.52	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.01	1,425
AL-AMAL FINANCIAL INVESTMENTS CO.	1.45	1,186
SPECIALIZED INVESTMENT COMPOUNDS	0.46	398
JORDAN LOAN GUARANTEE CORP.	0.86	321
UNIVERSAL MODERN INDUSTRIES	1.48	220

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,125.07	(23.82)	(1.1%)	(0.0%)	(1.9%)
Market Cap (JD Mn)	13,741.17	(245.92)	(1.8%)	2.8%	(1.1%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,358	(183)	(3.3%)	6,551	4,888
Value Traded (JD '000)	8,691	(1,679)	(16.2%)	7,681	6,214
No. of Trades	2,907	159	5.8%	2,407	2,277

Market Breadth	▲ 16 ▼ 35 = 68
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.41	96.6	266.8%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.01	276,591.9	145.1%
REAL ESTATE DEVELOPMENT	0.42	42,676.9	133.3%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.45	65,801.5	66.7%
JORDAN LOAN GUARANTEE CORP.	0.86	6,161.4	62.3%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.50	84,369.1	(60.9%)
JORDAN INDUSTRIAL RESOURCES	0.25	75,605.7	(49.0%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.08	365.3	(46.5%)
TRANSPORT& INVESTMENT BARTER CO.	0.45	90,656.3	(38.4%)
JORDAN DUBAI PROPERTIES	0.45	3,786.4	(31.8%)

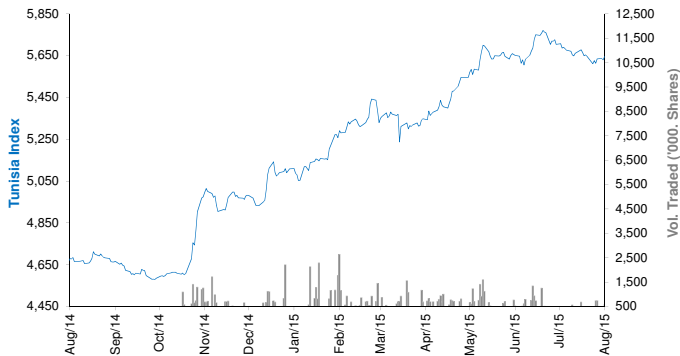
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	2.01	276,592	145.1%
TRANSPORT& INVESTMENT BARTER CO.	0.45	90,656	(38.4%)
SPECIALIZED INVESTMENT COMPOUNDS	0.46	88,018	(20.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.50	84,369	(60.9%)
JORDAN INDUSTRIAL RESOURCES	0.25	75,606	(49.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,498	(1.8%)	13.57	1.46	2.7%
Banking	6,717	(1.9%)	16.40	1.50	3.2%
Insurance	797	(1.3%)	18.95	1.68	2.2%
Leasing	507	(1.1%)	11.53	1.25	4.2%
Financial Services	1,385	(3.2%)	15.30	2.11	1.1%
Industrial	1,171	1.2%	2.49	0.38	2.3%
Chemical Industry	584	(6.0%)	15.10	1.74	4.1%
Food & Beverage	3,123	(2.5%)	20.64	4.27	3.0%
Retailing	1,353	(2.1%)	NM	3.69	0.3%
Others	861	2.0%	NM	1.15	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,223	17.35	22.3%
2-Banque de Tunisie	1,572	17.93	14.0%
3-Banque Internationale Arabe de Tunisie	1,377	11.81	17.0%
4-Banque Attijari De Tunisie	990	13.31	17.7%
5-Poulina Group Holding	925	12.78	12.5%
6-Delice Holding	835	32.32	20.2%
7-Amen Bank	657	7.27	13.2%
8-Union Bancaire pour le Commerce et	512	17.61	9.9%
9-Arab Tunisian Bank	460	8.33	10.6%
10-Banque Nationale Agricole	454	24.26	3.2%
Subtotal	10,005	14.32	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société El Wifack Leasing	18.51	2.9%
Société Frigorifique et Brasserie de Tunis	24.70	2.9%
Société Indust. d'Appareillage et Matériel Electrique	2.55	2.8%
Elbene Industrie	2.98	2.8%
Ciments De Bizerte	4.67	2.6%

Worst Return Performers	Price (DT)	Daily Return
Modern Leasing	4.43	(5.7%)
Arab Tunisian Lease	2.72	(2.9%)
CELLCOM	8.21	(2.1%)
Poulina Group Holding	5.14	(2.1%)
Astree Assurances	53.00	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Générale Industrielle de Filtration	3.44	45,954
Société Tunisienne de Banque	5.80	40,998
Société Moderne de Céramique	2.80	33,075
Société Frigorifique et Brasserie de Tunis	24.70	16,962
TUNISAIR	0.85	11,665

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,546.68	16.25	0.3%	(1.6%)	9.0%
Market Cap (DT Mln)	16,498	32.72	0.2%	(1.8%)	1.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	235	(376.8)	(61.6%)	630	764
Value Traded ('000 DT)	1,799	(2,670)	(59.7%)	5,677	4,992
No. of Trades	879	(105)	(11%)	1,402	1,422

Market Breadth	▲ 18	▼ 25	= 21
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.19	7,470.6	86.7%
Euro-Cycles	27.10	1,366.3	67.1%
Société de Placement et de Dévelop. Ind. et Touristique	14.50	243.5	57.8%
Banque de l'Habitat	13.80	2,355.9	34.6%
Société Tunisienne d'Assurances et de Réassurances	177.00	101.9	21.9%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.01	0.758	(51.9%)
Société Tunis. d'Entreprises de Télécom.	1.70	739.1	(50.7%)
Société Nouvelle Maison de la Ville de Tunis	13.70	602.6	(37.7%)
Industries Chimiques du Fluor	26.27	13.1	(30.9%)
Electrostar	4.91	2,509.9	(28.7%)

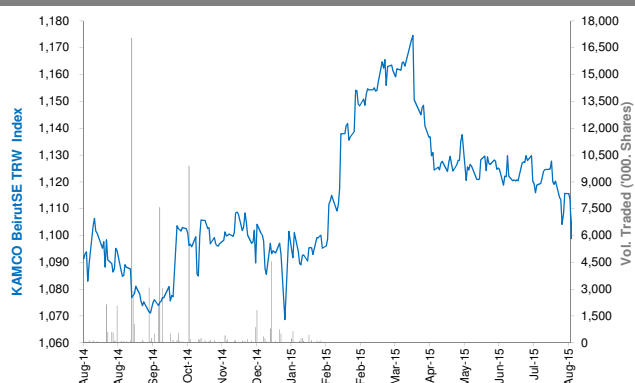
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.80	16,003.9	11.6%
Banque Nationale Agricole	14.19	7,470.6	86.7%
Société Frigorifique et Brasserie de Tunis	24.70	7,436.1	9.8%
Société d'Articles Hygiéniques	10.95	6,807.2	17.7%
TUNISAIR	0.85	4,371.1	(24.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,340	(0.9%)	1.22	0.11	2.6%
Banking	9,202	(0.7%)	5.16	0.56	2.9%
Industrial	329	1.5%	6.19	0.90	8.4%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,794	(2.3%)	9.82	0.96	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	6.03	10.3%
2- BLOM Bank	2,043	5.59	14.4%
3- Solidere A	1,095	5.99	9.8%
4- Byblos Bank	927	5.54	6.7%
5- BLOM Bank GDR	739	-	-
6- Solidere B	699	3.83	9.8%
7- Bank Audi GDR	696	-	-
8- Bank Of Beirut	310	2.87	11.2%
9- Holcim Liban	298	6.25	14.1%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,410	5.08	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,105.96	(4.29)	(0.4%)	(0.9%)	1.2%
Market Cap (USD Mn)	11,339.791	(44.03)	(0.4%)	(0.9%)	1.0%
Benchmark Volatility	Since Jan-14	Since Jan-13			Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.4%			7.1%
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	133.99	(43)	(24.1%)	324	662
Value Traded ('000s USD)	1,209.57	(804)	(39.9%)	2,604	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi Preferred H	100.70	0.1%

Worst Return Performers	Price (USD)	Daily Return
Holcim Liban	15.28	(4.5%)
Solidere B	10.76	(1.5%)
Solidere A	10.95	(1.3%)
Byblos Bank	1.64	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.15	80,620
Byblos Bank	1.64	34,700
Solidere B	10.76	5,205
Solidere A	10.95	5,159
Holcim Liban	15.28	3,689

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	574	12.7%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.50	5,947,697	8.0%
Bank of Beirut Preferred Class J	25.75	49,298	3.0%
Byblos Bank	1.64	7,104,274	2.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi GDR	5.990	7,093,191	(8.5%)
Ciments Blancs B	3.500	12,450	(6.7%)
Solidere B	10.760	1,340,535	(5.1%)
Solidere A	10.950	3,339,297	(3.3%)
Bank of Beirut Preferred Class E	25.50	89,831	(2.9%)

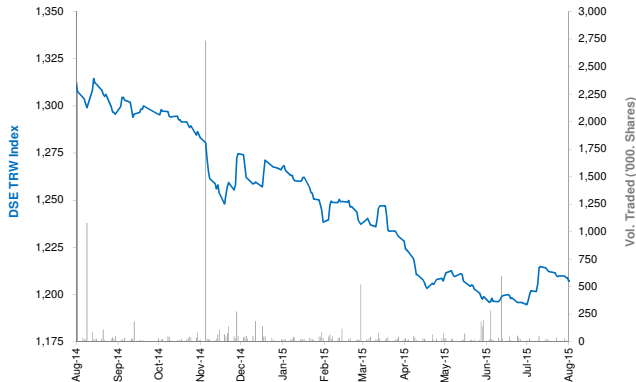
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	20,997,995	0.0%
Byblos Bank	1.64	7,104,274	2.5%
Bank Audi GDR	5.99	7,093,191	(8.5%)
BLOM Bank	9.50	5,947,697	8.0%
Solidere A	10.95	3,339,297	(3.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

August 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,907	(0.5%)	4.9	0.9	0.3%
Banking	111,124	(0.4%)	4.70	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,847	(1.8%)	6.99	0.88	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	1	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,436	1.7	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,862	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,715	2.2	24.0%
10- Cham Bank	4,500	2.1	21.4%
Subtotal	92,610	4.89	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No gainers		

Worst Return Performers	Price (SRY)	Daily Return
United Insurance Co.	160.50	(2.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
United Insurance Co.	160.50	5,000
Bank Of Syria And Overseas	235.00	3,750
Syria International Islamic Bank	92.50	1,000
Al Baraka Bank - Syria	114.29	55

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,206.44	(0.26)	(0.02%)	(0.5%)	(5.1%)
Market Cap (SRY Mn)	124,907	(28)	(0.02%)	(0.5%)	(5.6%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.8%	8.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	9,805	(18,296)	(65.1%)	38,785	11,121
Value Traded ('000 SRY)	1,783	(1,836)	(50.7%)	5,314	22,503
No. of Trades	6	(10.0)	(62.5%)	22	46

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.50	75,840	3.5%
Bank Of Syria And Overseas	235.00	227,815	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	96.24	871,820	(19.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	92.50	1,021,517	(15.7%)
Cham Bank	90.00	245,857	(13.7%)
Al Baraka Bank - Syria	114.29	996,769	(9.2%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	92.50	1,021,517	(15.7%)
Al Baraka Bank - Syria	114.29	996,769	(9.2%)
Qatar National Bank Syria	96.24	871,820	(19.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.00	245,857	(13.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com