

MENA Markets Daily Report

November 18, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
<i>In this Report...</i>	Kuwait	KSE Price Index	▼	7,053.73	(0.76%)	(6.6%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	471.01	0.03%	4.0%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,885.40	0.01%	2.7%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,289.55	(2.77%)	8.8%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,527.22	(1.64%)	34.3%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,908.97	(1.09%)	14.4%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	13,762.76	0.13%	32.6%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,450.82	0.24%	16.2%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	7,030.33	(0.22%)	2.9%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,122.33	(1.17%)	34.5%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,115.14	0.65%	2.4%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,098.27	0.12%	4.0%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,911.48	0.14%	12.1%	(4.3%)
Syria 14	Morocco	MASI	▲	10,178.19	0.50%	(1.7%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,280.37	(0.21%)	2.5%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,474.01	(0.19%)	16.1%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,004.13	0.37%	(30.4%)	(5.5%)
	India	SENSEX	▲	28,177.88	0.47%	33.4%	9.0%
	Brazil	BOVESPA Stock Index	▼	51,256.99	(1.00%)	(0.5%)	(15.5%)
	Mexico	BOLSA Index	▼	43,372.01	(0.85%)	1.5%	(2.2%)
	Korea	KOSPI Index	▼	1,943.63	(0.08%)	(2.3%)	0.7%
	Taiwan	TAIEX Index	▼	8,884.39	(1.10%)	2.9%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,714.97	(0.13%)	3.2%	24.1%
	Asia	MSCI Asia Pacific	▼	139.77	(1.39%)	(1.1%)	9.3%
	Europe	DJ Stoxx 600	▲	337.25	0.48%	2.7%	17.4%
	Europe	FTSEurofirst 300	▲	1,352.01	0.51%	2.7%	16.1%
	Emerging Markets	MSCI EM Index	▼	985.88	(0.50%)	(1.7%)	(5.0%)
	U.S.A	S&P 500	▲	2,041.32	0.07%	10.4%	29.6%
	U.S.A	DJIA	▲	17,647.75	0.07%	6.5%	26.5%
	U.S.A	NASDAQ Composite	▼	4,671.00	(0.37%)	11.8%	38.3%
	UK	FTSE 100	▲	6,671.97	0.26%	(1.1%)	14.4%
	Germany	DAX	▲	9,306.35	0.58%	(2.6%)	25.5%
	Japan	NIKKEI 225	▼	16,973.80	(2.96%)	6.3%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,797.08	(1.21%)	1.1%	2.9%
Commodities							
	Oil	OPEC Crude	▼	73.47	(2.24%)	(31.9%)	0.2%
	Oil	Brent	▼	79.31	(0.13%)	(25.5%)	6.2%
	Oil	Kuwait	▼	71.63	(0.98%)	(34.3%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.34	7.99%	(0.3%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,183.65	(0.41%)	(1.5%)	(28.1%)

Source: Bloomberg & KAMCO Research

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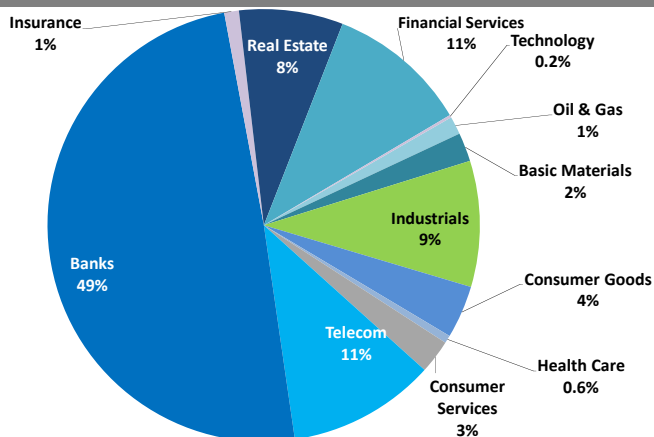
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Kuwait Market Daily Report

November 18, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	18.3	10.1%
2- Kuwait Finance House	3,248.9	26.9	7.0%
3- Zain	2,679.3	12.3	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,141.7	21.4	16.1%
6- Kuwait Projects Co.	1,016.8	23.3	8.4%
7- Burgan Bank	1,014.9	39.8	4.7%
8- Agility	992.6	20.4	5.6%
9- Boubyan Bank	982.5	49.8	7.1%
10- Commercial Bank of Kuwait	974.2	33.6	5.2%
Total	18,111	19.32	9.6%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.046	0.002	4.6%
Kuwait Financial Center	0.138	0.006	4.5%
The Energy House Co.	0.098	0.004	4.3%
Kuwait Co. For Process Plant Const. & Cont.	0.260	0.010	4.0%
Future Kid Entertainment and Real Estate Co.	0.108	0.004	3.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Company	0.114	(0.030)	(20.8%)
Al Qurain Holding Co.	0.023	(0.003)	(9.8%)
International Financial Advisers	0.050	(0.005)	(8.3%)
Gulf Glass Manufacturing Co.	0.590	(0.050)	(7.8%)
National Ranges Co. (MAYADEEN)	0.038	(0.003)	(6.3%)

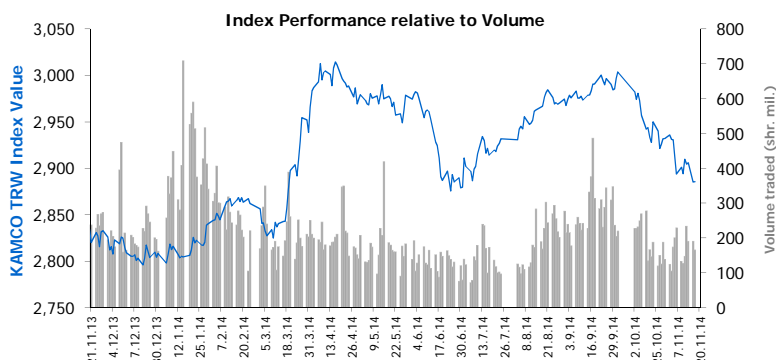
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.033	0.000	22,506,424
Abyaar Real Estate Development Co.	0.037	0.000	15,612,909
Al-Deera Holding Co.	0.017	(0.001)	9,658,842
Coast Investment & Development Co.	0.070	(0.001)	8,540,513
National Ranges Co. (MAYADEEN)	0.038	(0.003)	8,417,400

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	31,530.7	▲	0.0%	(2.0%)	1.4%
Oil & Gas	428.6	▲	0.5%	(4.4%)	(2.5%)
Basic Materials	682.0	▼	(1.2%)	(4.2%)	(1.2%)
Industrials	2,964.2	▼	(0.9%)	(1.8%)	6.9%
Consumer Goods	1,243.7	▲	2.6%	(7.5%)	10.2%
Health Care	189.3	=	0.0%	(6.5%)	(11.3%)
Consumer Services	795.3	▼	(0.9%)	(3.3%)	(10.2%)
Telecommunications	3,481.7	▲	1.2%	(1.6%)	(11.1%)
Banks	15,565.8	▼	(0.0%)	(1.0%)	6.4%
Insurance	347.1	▲	0.1%	(0.2%)	1.6%
Real Estate	2,450.7	▼	(0.6%)	(4.0%)	(7.9%)
Financial Services	3,324.0	▼	(0.3%)	(2.3%)	(0.9%)
Technology	58.3	▲	1.2%	(4.3%)	(15.1%)

Market Breadth	▲	25	▼	61	=	107
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,885.40	0.3	0.0%	(1.6%)	2.7%	
KSE Price Index	7,053.73	(53.9)	(0.8%)	(4.2%)	(6.6%)	
KSE Weighted Index	471.01	0.1	0.0%	(2.3%)	4.0%	
Kuwait 15 Index	1,140.18	2.4	0.2%	(2.6%)	6.7%	
Market Cap (KWD Mn)	31,531	8.2	0.0%	(2.0%)	1.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	165.5	(24.8)	(13.0%)	218.2	556.3
Value Traded (KWD Mn)	19.3	(2.5)	(11.5%)	24.9	48.4
No. of Trades	3,765	21.0	0.6%	4,729	9,407

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.8%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.4%	10.4%

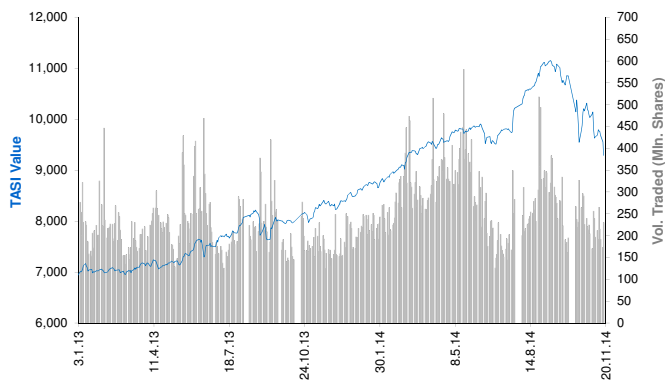
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.750	0.000	3,701,111
Agility	0.860	(0.010)	2,516,973
ZAIN	0.620	0.010	927,732
Gulf Finance House	0.033	0.000	740,386
National Bank of Kuwait	0.970	0.000	713,366

Saudi Tadawul Daily Report

November 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	296,250	11.6	16.0%
2- Saudi Telecom	136,000	11.1	20.5%
3- National Commercial Bank	130,500	12.0	24.4%
4- Al-Rajhi Bank	101,563	14.7	17.0%
5- Kingdom Holding Co.	69,115	NM	2.4%
6- Saudi Electricity Co.	67,290	13.6	8.4%
7- SABB	56,250	13.9	16.8%
8- Riyadh Bank	55,650	13.1	12.6%
9- Samba Financial Group	54,120	11.6	13.0%
10- Saudi Arabia Fertilizers Co.	50,250	16.6	47.2%

Subtotal	1,016,988	13.17	15.6%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Commercial Bank	65.25	9.7%	1,311,418
Saudi Fisheries Co.	34.00	2.4%	26,539
Anaam International Holding Grp.	35.70	0.5%	17,005
Trade Union Cooperative Ins. Co.	37.20	0.5%	35,610
Al Hassan Ghazi Ibrahim Shaker	82.50	0.3%	12,684

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Amana Cooperative Insurance	16.85	(9.8%)	46,853
Kingdom Holding Co.	18.65	(9.8%)	38,133
Mediterranean & Gulf Ins. & Re-ins Co.	58.75	(9.6%)	117,000
SABB Takaful	35.30	(8.7%)	61,365
National Metal Manufacturing & Casting Co.	39.60	(8.4%)	148,835

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	10.75	(3.5%)	23,803
Alinma Bank	22.95	(2.9%)	22,550
National Commercial Bank	65.25	9.7%	20,098
Saudi Kayan	12.95	(4.9%)	13,029
Malath Cooperative Ins. & Re-ins Co.	30.90	(7.8%)	12,505

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,019,988	(1.5%)	16.6	2.2	3.0%
Banks & Financial	579,689	24.8%	13.9	2.1	1.7%
Petrochemical Industries	499,200	(10.5%)	13.4	2.0	4.7%
Cement	99,455	(3.8%)	17.6	3.3	5.5%
Retail	83,933	(8.1%)	28.6	7.0	1.7%
Energy & Utilities	69,713	(4.7%)	13.8	1.2	4.4%
Agric. & Food Ind.	120,252	(8.4%)	25.9	4.7	2.0%
Telecom	192,511	(14.4%)	12.5	2.1	4.3%
Insurance	46,990	(7.9%)	NM	5.0	0.1%
Multi-Inv.	76,953	(15.5%)	73.7	2.0	2.6%
Indust. Inv.	62,129	(2.6%)	17.7	1.9	1.5%
Bldg. & Const.	32,764	(5.1%)	28.6	3.1	2.0%
Real Estate Dev.	106,383	(5.0%)	47.1	2.0	0.8%
Transport	17,840	(3.4%)	16.0	2.1	2.6%
Media & Publishing	4,526	2.5%	NM	2.1	0.0%
Hotel & Tourism	27,652	(4.2%)	18.7	5.2	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,289.55	(264.3)	(2.8%)	(7.4%)	8.8%
Market Cap (SAR Mn)	2,019,988	(43,121.2)	(2.1%)	(1.5%)	15.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	14.2%	12.5%	12.6%	14.8%	15.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	230	56.57	32.7%	277	215
Value Traded (SAR Mn)	7,835	1,749	28.7%	8,592	5,605
No. of Trades	136,383	25,011	22.5%	150,509	120,759

Market Breadth	▲	6	▼	156	=	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	41.00	10,420	253,751	310.0%
BUPA Arabia for Cooperative Ins.	173.00	9,571	116,719	309.0%
Saudi Marketing Company	77.50	10,824	115,959	174.0%
Al Hammadi Co. For Dev. and Inv.	84.00	18,105	203,871	172.7%
National Agriculture Marketing Co.	101.00	13,307	154,724	139.9%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	30.50	10,751	158,062	(62.3%)
Amana Cooperative Insurance	16.85	13,494	402,403	(61.6%)
Saudi Fransi Cooperative Ins. Co.	48.60	6,284	101,486	(39.3%)
Etihad Atheeb Telecom	8.75	29,232	1,906,929	(39.2%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)

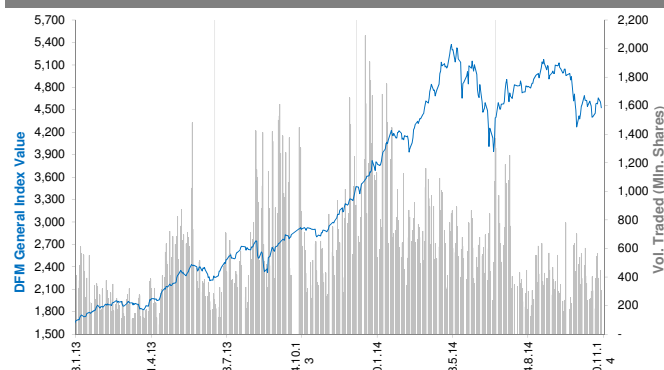
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	10.75	84,451	6,564,599	9.1%
Alinma Bank	22.95	115,172	5,759,652	54.0%
ZAIN KSA	9.05	44,643	4,351,415	(2.7%)
Saudi Kayan	12.95	64,238	3,992,504	(17.5%)
Etihad Atheeb Telecom	8.75	29,232	1,906,929	(39.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	71,914	23.4	8.2%
2- EMMAR MALLS GROUP	40,344	33.1	8.8%
3- Dubai Islamic Bank	30,088	13.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,320	11.7	28.5%
5- Dubai Financial Market	22,000	33.6	8.1%
6- Mashreq Bank	21,473	10.0	14.3%
7- Arabtec Holding P.J.S.C.	17,186	32.7	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,461	9.1	13.1%
10- Air Arabia Co.	6,580	12.3	9.8%
Subtotal	313,072	16.87	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Group Holding	1.070	0.9%	777,912

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.816	(6.2%)	6,589,645
Gulf Navigation Holding	0.567	(3.9%)	1,470,783
National General Cooling Co. (Tabreed)	1.480	(3.9%)	2,627,427
Al Salam Bank - Sudan	2.340	(3.7%)	2,702,513
Union Properties	1.620	(3.6%)	48,611,189

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.410	(2.4%)	77,483
Arabtec Holding P.J.S.C.	3.910	(2.7%)	67,406
Deyaar Development	1.030	(2.8%)	32,175
Union Properties	1.620	(3.6%)	29,457
EMAAR Properties	10.700	(0.9%)	18,402

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	379,371	(0.3%)	16.4	1.6	1.9%
Banking	131,573	(0.7%)	13.3	1.4	2.4%
Consumer Staples	3,010	0.6%	21.3	1.9	1.9%
Investment & Financial	37,627	(1.3%)	23.1	1.7	1.7%
Insurance	6,604	(2.2%)	10.5	0.7	2.1%
Industrial	5,071	(1.3%)	24.8	0.7	1.8%
Real Estate & Construction	144,224	0.6%	NM	2.1	0.6%
Telecommunication	24,732	(1.1%)	12.3	3.1	5.7%
Transportation	25,552	(0.5%)	29.3	1.4	3.5%
Services	975	0.0%	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 1 ▼ 25 = 31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,527.22	(75.64)	(1.6%)	(0.4%)	34.3%
Market Cap (AED Mn)	379,371	(4,704.49)	(1.2%)	(0.3%)	41.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.8%	27.0%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	303.7	(143.4)	(32.1%)	657	483
Value Traded (AED Mn)	772.0	(297.3)	(27.8%)	1,565	597
No. of Trades	5,649	(1,792)	(24.1%)	9,720	5,126

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.910	93,952,824	19,385,949	90.7%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.750	44,678	2,668	70.8%
EMAAR Properties	10.700	49,550,003	5,101,960	54.5%
Commercial Bank of Dubai	6.500	143,410	23,720	50.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.567	2,632,504.8	5,859,028.9	(56.6%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Takaful House	0.660	415,265.9	372,014.6	(47.2%)
Al Salam Group Holding	1.070	194,117.5	157,824.9	(42.5%)
Takaful Emarat	0.757	625,623.1	696,167.9	(38.5%)

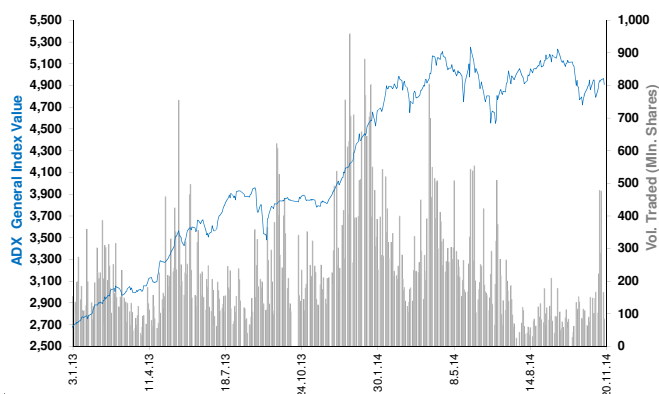
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.410	18,696,587	28,614,603	(37.9%)
Union Properties	1.620	39,795,218	20,178,572	42.9%
Arabtec Holding P.J.S.C.	3.910	93,952,824	19,385,949	90.7%
Deyaar Development	1.030	17,589,552	13,221,529	2.0%
Drake and Scull International	1.060	13,840,728	8,615,638	(26.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	11.6	18.6%
2- First Gulf Bank	73,710	14.1	16.9%
3- National Bank Of Abu Dhabi	65,358	13.2	13.7%
4- Abu Dhabi Commercial Bank	41,463	11.3	14.9%
5- AL DAR Properties Co.	25,239	14.0	10.7%
6- Abu Dhabi Islamic Bank	18,811	11.8	12.4%
7- Union National Bank	17,582	9.8	11.3%
8- National Bank of Ras Al-Khaimah	15,069	11.0	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	362,222	12.40	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Co. for Bldg. Materials	0.95	2.2%	52,250
Ras Al Khaimah Ceramic Co.	3.30	1.2%	395,937
Sharjah Islamic Bank	1.95	1.0%	11,838
Emirates Telecom. Co.	11.50	0.4%	15,800,662

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Cement Co.	1.42	(9.6%)	715,680
Green Crescent Insurance Co.	0.84	(7.7%)	420
Dana Gas	0.63	(4.5%)	10,680,995
Ras Al Khaimah Properties	0.84	(4.5%)	11,732,587
Abu Dhabi Ship Building Co.	2.01	(4.3%)	195,315

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.13	(3.4%)	21,674
Dana Gas	0.63	(4.5%)	16,463
AL DAR Properties Co.	3.21	(3.3%)	14,672
Ras Al Khaimah Properties	0.84	(4.5%)	13,461
Waha Capital Co.	3.08	(3.8%)	8,279

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	488,015	(0.2%)	13.3	1.6	4.0%
Banks	267,916	0.4%	12.5	1.8	3.6%
Inv. & Financial Services	6,132	11.4%	4.1	1.6	3.1%
Real Estate	29,546	0.8%	13.4	1.3	2.7%
Energy	10,196	0.7%	NM	0.7	6.1%
Consumer Staples	5,420	2.5%	76.2	1.9	1.1%
Industrial	13,839	(2.4%)	15.2	1.0	3.4%
Insurance	9,914	(2.6%)	16.3	1.2	4.0%
Telecommunication	133,608	(1.2%)	12.7	1.9	5.4%
Services	11,443	(6.2%)	15.1	0.7	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	21	=	40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,908.97	(54.24)	(1.1%)	1.0%	14.4%
Market Cap (AED Mn)	488,015	(4,845)	(1.0%)	(0.2%)	8.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	84.5	(81.8)	(49.2%)	236.0	185.4
Value Traded (AED Mn)	216.8	(110.0)	(33.7%)	603.8	305.4
No. of Trades	1,836	(807)	(30.5%)	3,481	2,052

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.80	218,985	39,922	132.5%
AGTHIA Group	6.90	402,494	74,547	56.1%
Waha Capital Co.	3.08	8,543,857	2,918,657	43.5%
Abu Dhabi Islamic Bank	6.27	2,508,051	352,144	37.2%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.55	55,976	6,605	(59.0%)
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	1.00	1,164,859	671,548	(47.4%)
Abu Dhabi National Co. for Bldg. Materials	0.95	264,848	201,599	(46.6%)
Green Crescent Insurance Co.	0.84	11,101	8,872	(35.4%)

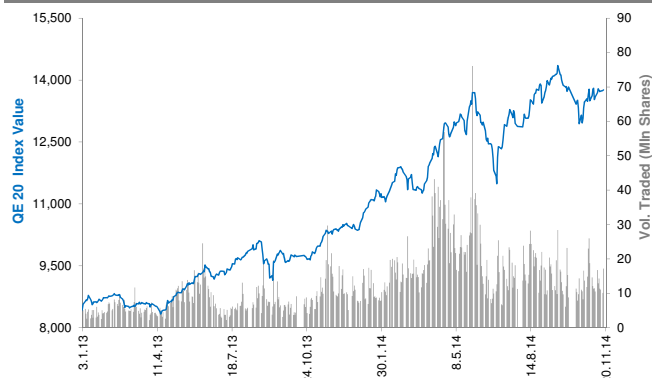
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.13	25,418,592	13,847,007	(14.1%)
AL DAR Properties Co.	3.21	41,517,704	11,238,732	16.3%
Dana Gas	0.63	6,651,846	7,733,931	(30.8%)
Ras Al Khaimah Properties	0.84	8,767,907	7,374,680	(14.3%)
Waha Capital Co.	3.08	8,543,857	2,918,657	43.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	745,610	2.4%	18.3	2.6	3.0%
Banking & Finance	293,259	2.7%	16.3	2.6	3.3%
Goods & Consumer Services	31,888	5.9%	17.4	2.7	2.6%
Industrial	231,287	2.9%	21.9	4.2	3.6%
Insurance	23,226	2.2%	8.7	1.9	1.9%
Real Estate	83,506	3.3%	24.7	1.5	1.4%
Telecom	54,054	(5.3%)	22.9	1.7	2.4%
Transport	28,389	4.1%	15.5	2.1	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 17 ▼ 23 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	159,538	16.3	18.6%
2- Industries Qatar	119,185	19.0	20.9%
3- Ezdan Holding Group Co.	50,689	38.7	4.5%
4- Mesaieed Petrochemical Holding Co.	40,139	26.6	11.1%
5- Ooredoo (formerly Q-Tel)	38,118	14.9	10.1%
6- Masraf Al Rayan	37,313	20.9	17.3%
7- Qatar Islamic Bank	25,661	17.9	12.3%
8- Gulf International Services	22,505	26.6	26.0%
9- Commercial Bank of Qatar	21,676	13.5	11.1%
10- Barwa Real Estate Co.	21,013	15.0	10.5%

Subtotal	535,838	17.01	16.3%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	233.10	5.9%	149,491,007
Al Khaleej Takaful Group	54.40	5.8%	47,394,942
Widam(Qatar Meat & Livestock Co.)	71.00	4.3%	66,494,977
Gulf Warehousing Co.	64.30	4.0%	48,932,293
Barwa Real Estate Co.	54.00	3.6%	225,847,764

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari Investors Group	46.70	(2.7%)	10,868,652
National Leasing Holding	25.40	(2.3%)	5,750,304
Zad Holding Co.	89.00	(2.1%)	1,032,541
Mazaya Qatar R.E Development Co.	23.50	(1.8%)	32,814,841
Gulf International Services	121.10	(1.5%)	67,800,529

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	54.00	3.6%	4,232,303
Mazaya Qatar R.E Development Co.	23.50	(1.8%)	1,380,777
Vodafone Qatar	18.85	0.0%	1,353,021
Ezdan Holding Group Co.	19.11	(0.9%)	1,058,088
Widam(Qatar Meat & Livestock Co.)	71.00	4.3%	944,932

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,762.76	17.96	0.1%	2.0%	32.6%
Market Cap (QAR Mn)	745,610	1,688	0.2%	2.4%	34.2%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.9%	11.9%	12.6%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	17,165	7,079	70.2%	18,433	7,267
Value Traded (QAR Mn)	1,113	485	77.3%	805	293
No. of Trades	8,489	2,285	36.8%	8,597	3,698

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	196.40	3,711,623	43,009	327.0%
Doha Insurance Co.	35.00	497,710	18,339	172.0%
Dlala Brokerage & Inv. Hldg. Co.	57.00	2,098,817	52,202	157.9%
Gulf International Services	121.10	6,189,568	64,099	148.2%
Medicare Group	130.00	3,339,048	42,452	147.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.95	7,553,247	200,764	(36.1%)
National Leasing Holding	25.40	2,438,940	79,228	(15.8%)
Qatari German Co. for Medical Devices	12.00	524,078	36,492	(13.4%)
Ooredoo	119.00	4,545,042	31,944	(13.3%)

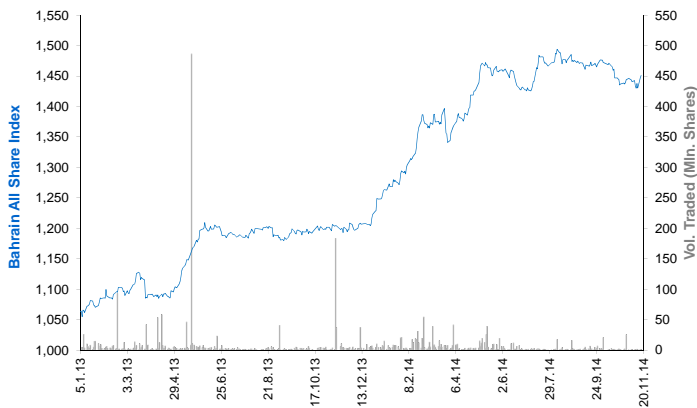
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	18.85	8,257,958	470,874	76.0%
Ezdan Holding Group Co.	19.11	8,128,780	370,031	12.4%
Barwa Real Estate Co.	54.00	12,438,041	323,843	81.2%
Masraf Al Rayan	49.75	16,263,983	319,622	58.9%
Mazaya Qatar R.E Development Co.	23.50	6,006,195	306,286	110.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,232	0.5%	13.0	1.0	3.5%
Commercial Banks	3,743	0.1%	13.9	1.5	3.8%
Investment	2,242	(0.6%)	11.5	0.7	0.9%
Insurance	172	0.0%	10.8	0.9	2.4%
Service	1,082	0.2%	12.8	1.2	5.3%
Hotel & Tourism	207	0.8%	11.7	1.0	4.2%
Industrial	786	5.7%	15.1	0.9	6.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	38
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	11.01	13.9%
2- National Bank of Bahrain	828	15.53	14.1%
3- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
4- Aluminum Bahrain	767	15.05	5.9%
5- Bahrain Telecommunications Co.	572	13.81	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Salam Bank	407	28.02	4.6%
8- Al Baraka Banking (Price in USD)	338	6.15	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	200	NM	NM
Subtotal	6,453	12.82	8.3%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.540	3.8%	7,692

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Baraka Banking Group (USD)	0.820	(2.4%)	6,076

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.805	0.0%	571,040
BMMI	0.835	0.0%	60,000
Aluminum Bahrain	0.540	3.8%	14,388
Al Baraka Banking Group (USD)	0.820	(2.4%)	7,434
Al Salam Bank	0.190	0.0%	5,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,450.82	3.50	0.2%	0.5%	16.2%
Market Cap (BHD Mln)	8,231.92	20.15	0.2%	0.5%	16.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.29%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	658	(521)	(44.2%)	4,980	7,654
Value Traded (BHD '000)	524	264	101.1%	1,188	885
No. of Trades	24	(15)	(38.5%)	69	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,073	81,551,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.890	279	361,292	36.9%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Seef Properties	0.210	6,304	34,437,104	31.3%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
ITHMAR Bank (USD)	0.175	6,090	85,299,023	(23.9%)
National Hotels Co.	0.300	737	2,302,016	(18.9%)

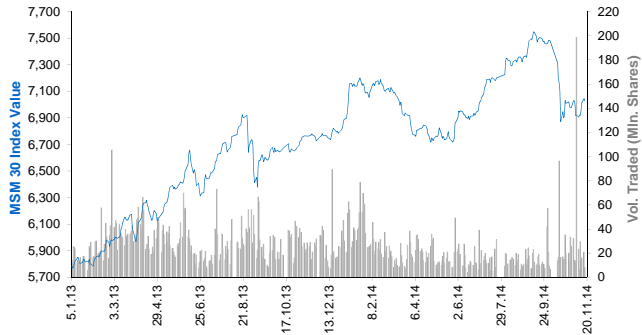
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.190	82,803	408,425,612	17.5%
Ahli United Bank (USD)	0.805	47,900	157,268,249	21.3%
ITHMAR Bank (USD)	0.175	6,090	85,299,023	(23.9%)
AlKhaleeji Commercial Bank	0.046	4,220	82,076,791	0.0%
Arab Banking Corporation. (USD)	0.690	18,073	81,551,220	84.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,497	0.7%	11.33	1.66	3.5%
Financial	4,052	(0.2%)	10.30	1.28	3.0%
Industrial	1,511	0.3%	14.88	2.02	4.0%
Services	2,934	2.2%	11.50	2.41	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	17	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,528	8.71	14.2%
2- Oman Telecom Co.	1,286	10.32	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- Ooredoo	463	12.63	20.1%
5- National Bank of Oman	451	9.88	13.6%
6- Raysut Cement	420	15.71	20.5%
7- HSBC Bank Oman	318	43.74	2.4%
8- Ahli Bank	277	11.72	13.1%
9- Bank Sohar	257	8.28	17.1%
10- Oman Cement Co.	238	15.06	10.1%
Subtotal	5,936	10.93	15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Sohar Power	0.374	1.1%	3,350
Ahli Bank	0.214	0.9%	238,650
Bank Muscat	0.700	0.6%	297,060
Bank Sohar	0.225	0.4%	190,540

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.182	(3.2%)	1,460
Oman & Emirates Investment	0.175	(2.8%)	85,570
Renaissance Services	0.592	(2.0%)	29,140
Al Jazeera Services Co.	0.398	(2.0%)	20,280
Galfar Engineering	0.161	(1.8%)	3,860

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.282	(1.7%)	2,385,552
Ahli Bank	0.214	0.9%	1,112,600
Bank Sohar	0.225	0.4%	848,630
Ooredoo	0.712	(1.1%)	765,400
Oman & Emirates Investment	0.175	(2.8%)	487,600

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,030.33	(15.84)	(0.2%)	0.8%	2.9%
Market Cap (OMR Mn)	8,496.99	(7.53)	(0.1%)	0.7%	4.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	8,226	(12,602)	(60.5%)	21,934	29,104
Value Traded (OMR '000)	3,396	(3,761)	(52.5%)	8,125	8,177
No. of Trades	543	(597)	(52.4%)	1,200	1,657

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.075	12,632	103,191	78.7%
Sweets of Oman	1.350	1,010	878	50.0%
Sohar Power	0.374	2,593	3,851	36.0%
Al Jazeera Steel Products Co.	0.458	12,202	28,915	35.5%
National Bank of Oman	0.370	38,732	114,047	26.4%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)
Galfar Engineering	0.161	29,073	108,740	(40.4%)
Port Services Corporation	0.390	10,839	20,383	(32.3%)
Al Jazeera Services Co.	0.398	12,598	26,233	(30.2%)
Dhofar Insurance	0.200	1,568	6,130	(29.8%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.205	143,422	532,421	(0.5%)
Oman & Emirates Investment	0.175	111,700	476,355	(6.4%)
Oman Investment & Finance Co.	0.220	89,133	321,953	5.9%
Bank Muscat	0.700	214,714	318,286	11.6%
Global Financial Investment Co.	0.124	48,344	304,976	(46.7%)

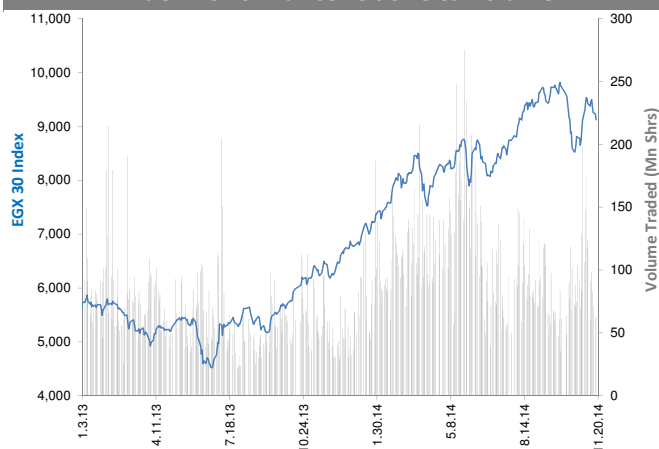
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	81,486	NM	NM
2-Commercial Int'l Bank (Egypt)	44,600	14.8	25.1%
3-Telecom Egypt	24,309	8.2	10.5%
4-Global Telecom Hldg.	21,770	NM	NM
5-T M G Holding	21,048	36.0	2.3%
6-Qatar National Bank AlAhli	15,203	8.6	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,891	9.9	43.3%
8-Egyptian Financial Group-Hermes Co.	10,025	NM	NM
9-Elswedey Cables	9,607	NM	2.0%
10-Sidi Kerir Petrochemicals	9,293	7.2	45.1%
Subtotal	169,745	22.02	7.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Aluminium Co. of Egypt	17.59	5.8%
National CementCo. - Egypt	13.00	3.9%
Golden Pyramids Plaza Co.	1.78	3.5%
Egyptian Co. for Mobile Services (MobiNil)	170.00	1.8%
Egyptian Kuwaiti Holding	0.83	1.2%

Worst Return Performers	Last Price (EGP)	Daily Return
Qatar National Bank AlAhli	31.16	(5.6%)
El Kahera Housing	9.86	(5.2%)
Elswedey Cables	43.00	(4.5%)
El Ezz Steel Rebars	16.08	(4.2%)
Egyptian Media Production City	3.79	(3.6%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.22	18,209
Palm Hills Developments	4.21	9,852
Egyptian Resorts Co.	1.24	9,794
Citadel Capital	3.72	3,855
Global Telecom Hldg. (Orascom Telecom)	4.15	2,641

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	412,186	(0.3%)	23.8	1.7	3.5%
Banking & Finance	69,841	0.1%	10.8	2.3	2.6%
Basic Resources	23,722	(1.8%)	NM	2.0	3.4%
Chemical	23,886	0.3%	8.5	3.4	7.9%
Construction & Material	103,673	3.2%	12.6	0.8	5.2%
Financial Services	27,661	1.8%	NM	1.3	0.7%
Food & Beverage	8,300	(3.1%)	15.9	2.4	3.4%
Healthcare & Pharma.	5,633	2.9%	18.0	3.0	4.2%
Ind. Goods,Services, Auto.	16,090	(3.3%)	59.8	2.2	1.9%
Media	719	(1.8%)	22.9	0.3	0.0%
Oil & Gas	5,869	(2.9%)	7.2	2.0	13.2%
Personal & Household	14,837	(4.2%)	14.4	1.4	3.5%
Real Estate	42,302	(2.4%)	49.0	1.3	0.3%
Telecommunication	63,078	1.3%	NM	2.2	5.7%
Travel & Leisure	6,574	0.2%	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,122.33	(108.17)	(1.2%)	0.1%	34.5%
Market Cap (EGP Mn)	412,186	(3,621)	(1.1%)	(0.3%)	15.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	63.47	1.12	1.8%	117	46
Value Traded (EGP Mn)	318.23	76.4	31.6%	545	356
No. of Trades	11,122	2,143	23.9%	15,819	10,173

Market Breadth	▲ 11	▼ 43	= 6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	41.80	70,047	143.8%
Pioneers Holding Co.	12.34	450,068	131.1%
Heliopolis Housing	51.65	77,918	110.8%
Egyptians Housing Dev. & Reconstruction	6.55	162,235	105.3%
Egyptian Financial Group-Hermes Hldg Co.	17.48	469,931	101.4%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.72	1,718,935	(64.5%)
Juhayna Food Industries	8.75	122,692	(57.8%)
Six of October Dev. & Inv. (SODIC)	15.28	168,062	(33.0%)
National CementCo. - Egypt	13.00	1,191	(24.0%)
Alexandria Cement	9.68	2,673	(20.0%)

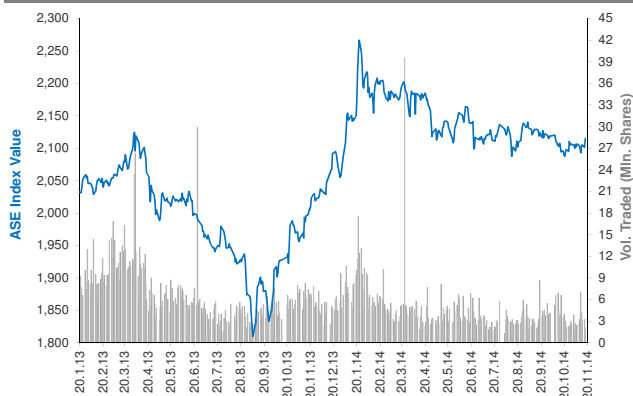
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.22	7,504,921	69.44%
Egyptian Resorts Co.	1.24	3,218,132	10.71%
Palm Hills Developments	4.21	2,846,430	61.30%
Citadel Capital	3.72	1,718,935	(64.47%)
Arab Cotton Ginning	4.29	1,219,067	0.23%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,694	(0.5%)	14.7	0.9	3.8%
Banks	9,632	(1.7%)	10.7	0.8	3.5%
Insurance	95	3.3%	NM	0.9	3.2%
Diversified Financial Services	200	(2.7%)	NM	0.5	0.8%
Real Estate	295	(3.5%)	77.3	0.7	0.5%
Educational Services	321	0.6%	12.1	2.1	4.2%
Hotels and Tourism	155	3.5%	26.6	0.7	3.6%
Transportation	107	19.5%	33.2	0.9	2.4%
Technology & Commun.	831	7.8%	16.7	2.3	9.9%
Media	20	(16.0%)	NM	0.5	0.0%
Utilities & Energy	615	19.1%	29.2	2.6	3.0%
Pharmaceutical & Medical Ind.	108	(10.5%)	59.1	1.1	0.0%
Tobacco & Cigarettes	308	(11.4%)	9.8	2.8	7.5%
Mining & Extraction Industries	607	(1.0%)	NM	0.7	3.5%
Engineering & Construction	106	(1.6%)	37.1	1.5	1.3%
Textiles, Leather & Cloth.	77	(1.5%)	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,067	8.2	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	818	15.9	14.1%
4-JOR ISLAMIC BANK	537	11.9	17.7%
5-JOR PHOSPHATE MN	459	NM	0.2%
6-JOR KUWAIT BANK	416	8.8	11.7%
7-BANK OF JORDAN	400	9.8	12.9%
8-CAIRO AMMAN BANK	350	8.6	15.4%
9-JOR PETROL M REF	306	10.8	22.6%
10-ARAB JOR/INV/BANK	293	19.3	10.9%

Subtotal	9,964	11.49	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN PHOSPHATE MINES	6.12	8.5%
NATIONAL STEEL INDUSTRY	0.90	4.7%
JORDAN TELECOM	3.27	4.1%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.53	3.9%
JORDAN PETROLEUM REFINERY	4.08	2.8%

Worst Return Performers	Price (JD)	Daily Return
SOCIETE GENERALE DE BANQUE - JORDANIE	1.01	(6.5%)
REAL ESTATE DEVELOPMENT	0.17	(5.6%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.86	(4.6%)
AL-EKBAL PRINTING AND PACKAGING	1.20	(4.0%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.32	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.17	303
SPECIALIZED INVESTMENT COMPOUNDS	0.64	277
JORDAN INDUSTRIAL RESOURCES	0.45	241
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.53	238
TRANSPORT& INVESTMENT BARTER CO.	0.45	95

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,115.14	13.67	0.7%	0.0%	2.4%
Market Cap (JD Mn)	13,694.32	108.96	0.8%	(0.5%)	0.5%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.0%	8.4%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,044	(1,179)	(36.6%)	4,568	6,906
Value Traded (JD '000)	2,238	(165)	(6.9%)	5,637	7,259
No. of Trades	1,563	374	31.5%	2,171	2,839

Market Breadth	▲ 23	▼ 25	= 71
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.50	3,344.5	187.4%
UNIVERSAL MODERN INDUSTRIES	1.62	7,236.7	90.6%
JORDAN DUBAI PROPERTIES	0.65	74,926.6	85.7%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.32	208.0	69.2%
THE HOLY LAND INSURANCE	0.65	652.9	62.5%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.31	7,746.6	(67.4%)
JORDAN STEEL	0.60	27,859.5	(54.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.10	71,010.7	(50.9%)
JORDAN INVESTMENT TRUST	0.49	2,468.1	(45.6%)
TRANSPORT& INVESTMENT BARTER CO.	0.45	23,935.1	(40.8%)

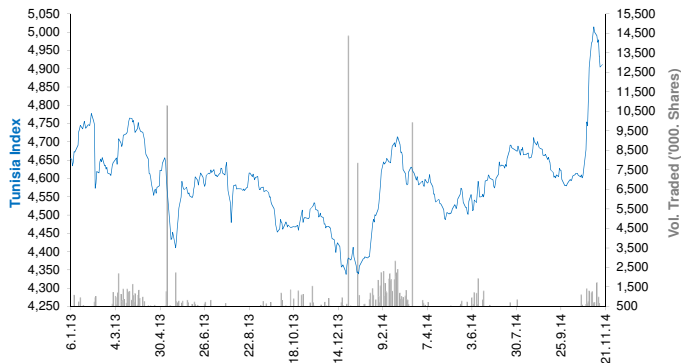
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.64	116,775	(31.2%)
JORDAN DUBAI PROPERTIES	0.65	74,927	85.7%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.10	71,011	(50.9%)
JORDAN INDUSTRIAL RESOURCES	0.45	67,814	36.4%
REAL ESTATE DEVELOPMENT	0.17	47,307	(15.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,695	0.6%	19.13	1.79	2.4%
Banking	6,102	0.9%	13.37	1.33	2.4%
Insurance	755	1.5%	18.47	1.50	0.8%
Leasing	472	(0.7%)	10.99	1.10	3.9%
Financial Services	1,302	0.7%	15.82	2.06	2.6%
Industrial	1,201	0.1%	13.71	2.46	2.7%
Chemical Industry	770	0.1%	45.88	2.32	3.9%
Food & Beverage	2,768	(0.3%)	20.21	4.23	1.8%
Retailing	1,499	1.9%	NM	4.32	3.0%
Others	826	1.2%	NM	1.02	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,890	16.85	22.0%
2-Banque de Tunisie	1,530	20.42	12.3%
3-Banque Internationale Arabe de Tunisie	1,284	16.08	13.1%
4-Poulina Group Holding	981	14.59	12.1%
5-Banque Attijari De Tunisie	882	10.67	21.3%
6-Delice Holding	813	32.50	24.5%
7-Amen Bank	646	6.08	17.3%
8-Union Bancaire pour le Commerce et	504	61.70	3.1%
9-Arab Tunisian Bank	430	8.96	9.8%
10-Société d'Articles Hygiéniques	379	26.48	13.4%
Subtotal	9,338	15.10	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equiptement	5.95	5.9%
Elbene Industrie	2.97	4.2%
Electrostar	4.90	4.0%
SOPAT	2.78	3.0%
Société d'Articles Hygiéniques	10.87	2.5%

Worst Return Performers	Price (DT)	Daily Return
Manufacture de Panneaux Bois du Sud	6.81	(2.7%)
Union Internationale de Banques	13.05	(2.5%)
L'Accumulateur Tunisien ASSAD	7.85	(1.9%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.48	(1.2%)
Delice Holding	14.80	(0.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.53	57,371
Euro-Cycles	13.91	48,936
Société Frigorifique et Brasserie de Tunis	21.00	37,957
TelNet Holding	5.44	26,846
Société Tunisienne de Réassurance	10.16	25,440

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,911.48	7.06	0.1%	0.2%	12.1%
Market Cap (DT Mln)	15,695	32.02	0.2%	0.6%	19.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	366	127	53.4%	679	572
Value Traded ('000 DT)	3,739	1,879	101.0%	4,704	3,961
No. of Trades	1,415	458	47.9%	1,347	1,458

Market Breadth	▲ 21	▼ 15	= 28
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.00	3,836.2	78.2%
SOPAT	2.78	7,558.4	50.3%
Euro-Cycles	13.91	1,397.4	48.1%
Société Chimique Alkimia	60.00	12.7	39.4%
Attijari Bank	22.20	2,709.6	36.2%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Electrostar	4.90	1,179.0	(49.4%)
Société Tunisienne d'Equiptement	5.95	2.8	(42.2%)
Société Tunisienne de Verreries	4.88	1,422.3	(25.9%)
Société Indust. d'Appareillage et Matériel Electrique	2.11	2,945.5	(25.4%)
Société Générale Industrielle de Filtration	3.24	3,186.2	(21.5%)

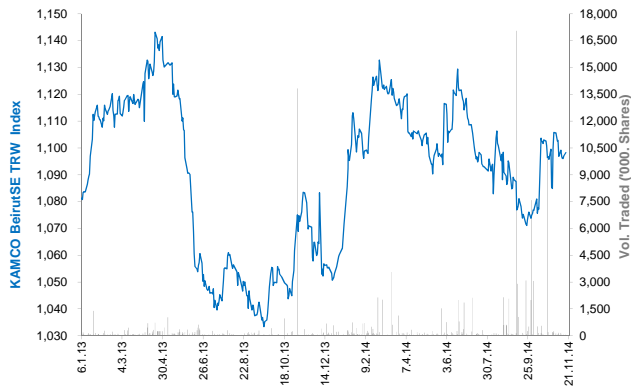
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.53	21,971.7	(6.3%)
Société d'Articles Hygiéniques	10.87	12,704.6	32.9%
SOTIPAPIER	4.91	12,228.9	(1.8%)
TUNISAIR	1.15	8,220.3	8.5%
SOPAT	2.78	7,558.4	50.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,193	(0.7%)	8.41	0.96	4.1%
Banking	8,990	(0.6%)	7.95	0.93	4.8%
Industrial	322	(2.9%)	12.77	1.40	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,865	(0.8%)	10.20	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	3	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,486	10.46	11.3%
2- BLOM Bank	1,892	8.09	15.0%
3- Solidere A	1,130	6.18	9.8%
4- Byblos Bank	927	6.23	9.3%
5- Solidere B	735	4.02	9.8%
6- BLOM Bank GDR	702	-	-
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,345	7.14	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.64	1.2%
Bank Audi Preferred G	101.50	0.5%
Bank Audi	6.22	0.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.30	(0.44%)
Byblos Bank Preferred 2009	101.10	(0.39%)
Solidere A	11.30	(0.26%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.22	22,462
Solidere A	11.30	18,577
BLOM Bank GDR	9.50	4,292
Byblos Bank	1.64	3,000
Byblos Bank Preferred 2009	101.10	2,893

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,098.27	1.27	0.1%	(0.7%)	4.0%
Market Cap (USD Mn)	11,193	13.01	0.1%	(0.7%)	9.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.9%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	52.57	(3)	(4.7%)	395	662
Value Traded ('000s USD)	793.14	79	11.1%	2,737	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.22	51,803,795	13.9%
BLOM Bank GDR	9.50	2,208,007	8.0%
BLOM Bank	8.80	3,719,514	6.7%
Byblos Bank	1.64	14,138,332	5.8%
Byblos Bank GDR	76.00	835	4.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,164	(3.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.22	51,803,795	13.9%
Byblos Bank	1.64	14,138,332	5.8%
Solidere A	11.30	4,246,603	2.3%
BLOM Bank	8.80	3,719,514	6.7%
Bank Audi GDR	6.50	2,808,264	0.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 18, 2014

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 10 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,294	18.6	36.1%
2-Attijariwafa Bank	69,006	16.7	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,164	32.6	8.3%
4-Banque Centrale Populaire	38,524	20.5	6.7%
5-Douja Prom Addoha	14,487	8.6	15.5%
6-Ciments Du Maroc	14,176	17.5	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	13,237	17.0	19.9%
9-Banque Marocaine Due Commerce Et De L'Industries	10,689	16.7	7.6%
10-Holcim Maroc	10,609	28.1	11.4%
Subtotal	327,532	18.78	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,520.00	5.0%
Compagnie d'Assurances et de Reassurances ATLANTA	73.05	3.6%
Marocaine de l'Industrie du Raffinage	370.00	3.1%
Delta Holding	31.34	2.8%
Societe Nationale de Siderurgie	1,078.00	2.7%
Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	241.05	(3.0%)
Comp Suc Maroc Et De Raff	1,700.00	(2.9%)
Auto Hall	87.00	(2.1%)
Risma	275.00	(1.8%)
TAQA MOROCCO	431.20	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	454,154	(1.8%)	18.7	2.4	3.7%
Banking	172,637	(1.5%)	19.9	1.9	2.5%
Beverages	1,733	6.1%	21.8	3.3	2.9%
Chemicals	579	(7.9%)	NM	1.2	0.0%
Construction & Bldg. Material	58,862	(2.0%)	22.1	3.5	3.7%
Distributors	9,227	(1.1%)	29.5	2.5	2.4%
Electrical & Electronic Equipment	431	1.3%	43.2	0.7	6.3%
Electricity	964	0.8%	2.4	0.2	0.0%
Food Producers & Processors	9,965	(4.1%)	13.2	2.0	5.4%
Holding Companies	2,745	(2.1%)	22.7	1.9	4.1%
Insurance	22,204	(1.3%)	19.5	3.2	2.0%
Investment & other Finance	3,992	(0.9%)	14.6	1.9	6.9%
Leisures & Hotel	2,168	(5.2%)	NM	2.3	0.0%
Materials, Software & Computer	695	(2.7%)	12.5	1.0	5.6%
Mining	17,780	(6.3%)	14.0	3.0	6.4%
Oil & Gas	10,797	(6.2%)	NM	1.3	0.0%
Real Estate	32,448	(2.7%)	12.3	1.6	3.6%
Telecommunications	103,294	(0.4%)	18.6	6.7	6.3%
Transport	403	(0.3%)	11.5	1.5	7.6%
Utilities	3,136	(2.0%)	10.6	1.9	5.7%
Forestry & Paper	96	(0.4%)	NM	1.5	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,178.19	51.1	0.5%	(1.7%)	11.7%
MADEX Index	8,333.88	47.8	0.6%	(1.8%)	12.3%
Market Cap (MAD Mn)	454,154	2.0	0.4%	(1.8%)	12.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	322.06	(93.85)	(22.6%)	440	516
Value Traded (MAD Mn)	25.24	(30.50)	(54.7%)	39	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	36.99	3,456,267	89.8%
Holcim Maroc	2,520.00	163,834	72.6%
Fenie Brossette	210.00	119,713	61.5%
Compagnie de Transport au Maroc	329.00	31,219	56.7%
Societe Nationale d'Electrolyse et de Petrochimie	241.05	541,079	45.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	370.00	1,831,376	(22.2%)
Douja Prom Addoha	45.99	30,485,964	(17.7%)
Miniere Touissit	1,270.00	147,788	(16.2%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	13,042	(16.2%)
Comp Suc Maroc Et De Raff	1,700.00	94,188	(12.9%)

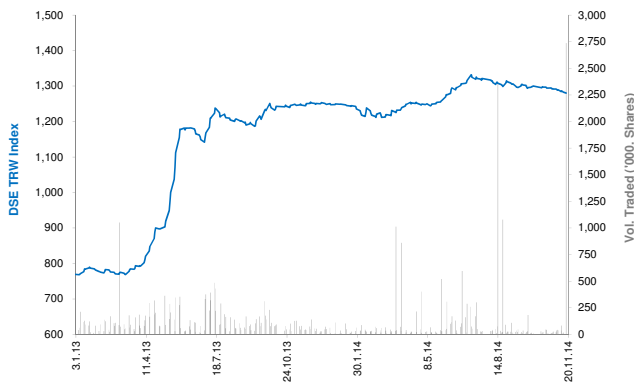
YTD Most Active Stocks by Volume	Price (MAD)	Volume (Shrs)	YTD-14 Return
Douja Prom Addoha	45.99	30,486	(17.7%)
Itissalat Al-Maghrib	117.50	18,250	22.4%
Banque Centrale Populaire	222.50	8,160	15.0%
Attijariwafa Bank	342.90	8,126	12.4%
Banque Marocaine Du Commerce Exterieur	223.80	6,212	9.4%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	133,361	4.3%	6.9	1.1	1.0%
Banking	120,051	4.8%	6.65	1.11	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,038	0.0%	5.72	1.32	0.0%
Insurance	8,233	0.1%	8.79	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	2	=	22
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
2- Qatar National Bank - Syria	17,850	2.1	31.9%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	9,227	47.6	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,938	2.6	34.2%
10- Fransabank Syria	5,026	25.3	4.5%
Subtotal	100,451	6.47	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	119.00	(1.4%)
Bank of Jordan Syria	90.50	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
National Insurance Company	142.99	2,716,650
Qatar National Bank Syria	119.00	7,950
Bank Of Syria And Overseas	229.00	5,400
Bank of Jordan Syria	90.50	3,000
Cham Bank	101.76	1,600

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,280.37	(2.71)	(0.2%)	(0.9%)	2.5%
Market Cap (SRY Mn)	133,361	(282)	(0.2%)	4.3%	12.1%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.6%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	2,735,900	2,718,000	15,184.4%	152,091	1,184
Value Traded ('000 SRY)	383,764	381,452	16,498.5%	19,355	7,881
No. of Trades	25	2.0	8.7%	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,686	37.8%
Byblos Bank Syria	124.50	4,568,971	20.9%
Bank Audi Syria	240.43	26,401	17.3%
National Insurance Company	142.99	2,766,145	7.1%
Bank Of Syria And Overseas	229.00	597,596	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	108.56	3,465,666	(15.9%)
Bank of Jordan Syria	90.50	63,611	(15.2%)
Qatar National Bank Syria	119.00	1,583,508	(13.5%)
Alahiah.co For Transport	177.00	15,024	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,971	20.9%
Syria International Islamic Bank	108.56	3,465,666	(15.9%)
National Insurance Company	142.99	2,766,145	7.1%
Fransabank Syria	95.74	2,544,750	0.0%
Qatar National Bank Syria	119.00	1,583,508	(13.5%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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