

Boursa Kuwait FY-2016 Financial Results Announcement

| Profitability | FY-2015 | FY-2016 | Variance |
|---------------------------------|-------------|--------------|----------|
| Net Profit / (Loss) (KWD) | (7,910,436) | (19,993,323) | (152.7%) |
| Earnings Per Share (fils) | (10.55) | (26.66) | (152.7%) |
| Total Operating Revenue (KWD) | 16,134,339 | 13,108,019 | (18.8%) |
| Gross Profit / (Loss) (KWD) | (7,292,523) | (20,910,247) | (186.7%) |
| Cash Dividends Per Share (fils) | 0.0 | 0.0 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 31-Dec-15 | 31-Dec-16 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 17,210,860 | 16,228,711 | (5.7%) |
| Non-current Assets | 51,612,090 | 34,940,464 | (32.3%) |
| Total Assets | 68,822,950 | 51,169,175 | (25.7%) |
| Shareholders' Equity* | 53,420,080 | 32,637,743 | (38.9%) |
| Liabilities: | | | |
| Current Liabilities | 9,500,887 | 14,334,574 | 50.9% |
| Non-current Liabilities | 565,802 | 660,870 | 16.8% |
| Total Liabilities | 10,066,689 | 14,995,444 | 49.0% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|--------------------|-------|
| Volume (Shrs '000) | 31,896.25 | P/E (x) | NM |
| Value (KWD '000) | 1,704.30 | P/BV (x) | 1.29 |
| Closing Price (KWD) | 0.056 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.044 | YTD Share Turnover | 4.25% |
| Current Market Capitalization (KWD Million) | 42.0 | Beta | 0.63 |

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

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