

Al-Mowasat Healthcare Co.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	1,275,436	1,280,335	0.4%
Earnings Per Share (fils)	13.18	13.23	0.4%
Total Operating Revenue (KWD)	12,683,336	13,956,713	10.0%
Gross Profit / (Loss) (KWD)	1,678,283	1,660,216	(1.1%)
Return on Average Equity (ROAE)	12.00%	9.57%	
Return on Average Assets (ROAA)	5.41%	4.48%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	662,599	685,150	3.4%
Earnings Per Share (fils)	6.85	7.08	3.4%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	16,885,625	16,719,650	(1.0%)
Non-current Assets	24,201,808	23,197,227	(4.2%)
Total Assets	41,087,433	39,916,877	(2.8%)
Shareholders' Equity*	18,575,433	19,372,313	4.3%
Liabilities:			
Current Liabilities	8,179,101	7,067,037	(13.6%)
Non-current Liabilities	14,332,899	13,477,527	(6.0%)
Total Liabilities	22,512,000	20,544,564	(8.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	117	P/E (x)	9.17
Value (KWD '000)	21	P/BV (x)	0.86
Closing Price (KWD)	0.172	Dividend Yield	5.81%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	16.6	Beta	0.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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