

Kuwait Remal Real Estate CO.

15-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,562,808	651,988	(58.3%)
Earnings Per Share (fils)	5.66	2.34	(58.7%)
Return on Average Equity (ROAE)	5.33%	4.09%	
Return on Average Assets (ROAA)	3.14%	2.37%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	4,691,456	13,667,247	191.3%
Non-current Assets	75,400,780	72,854,630	(3.4%)
Total Assets	80,092,236	86,521,877	8.0%

Shareholders' Equity*	48,408,982	47,945,212	(1.0%)
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Liabilities:

Current Liabilities	5,046,330	37,883,672	650.7%
Non-current Liabilities	26,636,924	692,993	(97.4%)
Total Liabilities	31,683,254	38,576,665	21.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	196,003	P/E (x)	13.88
Value (KWD '000)	20,343	P/BV (x)	0.57
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.172	YTD Share Turnover	70.43%
Current Market Capitalization (KWD Million)	27.3	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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