

Boubyan International Industries Holding Co.\*

15-Jul-13

## 9M-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

| Profitability                   | 9M-2011/12  | 9M-2012/13  | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit (Loss) KWD           | (8,946,260) | (2,346,294) | NM       |
| Earnings Per Share (fils)       | (29.82)     | (7.82)      | NM       |
| Return on Average Equity (ROAE) | NM          | NM          |          |
| Return on Average Assets (ROAA) | NM          | NM          |          |
|                                 | Q3-11/12    | Q3-12/13    | % Change |
| Net Profit (Loss) KWD           | (6,366,858) | (1,966,989) | 69.1%    |
| Earnings Per Share (fils)       | (21.22)     | (6.55)      | 69.1%    |

| Balance Sheet Summary (KWD)   | 31-Mar-12         | 31-Mar-13         | Variance       |
|-------------------------------|-------------------|-------------------|----------------|
| <b>Assets:</b>                |                   |                   |                |
| Current Assets                | 13,397,039        | 6,425,829         | (52.0%)        |
| Non-current Assets            | 37,996,530        | 34,571,450        | (9.0%)         |
| <b>Total Assets</b>           | <b>51,393,569</b> | <b>40,997,279</b> | <b>(20.2%)</b> |
| <b>Shareholders' Equity**</b> | <b>40,455,118</b> | <b>37,850,796</b> | <b>(6.4%)</b>  |
| <b>Liabilities:</b>           |                   |                   |                |
| Current Liabilities           | 6,154,888         | 1,906,300         | (69.0%)        |
| Non-current Liabilities       | 4,783,563         | 1,240,183         | (74.1%)        |
| <b>Total Liabilities</b>      | <b>10,938,451</b> | <b>3,146,483</b>  | <b>(71.2%)</b> |

\* Fiscal Year Ends in July

\*\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |         |                    |         |
|---|---------|--------------------|---------|
| Volume (Shrs '000)                          | 739,841 | P/E (x)            | NM      |
| Value (KWD '000)                            | 71,738  | P/BV (x)           | 0.95    |
| Closing Price (KWD)                         | 0.120   | Dividend Yield     | 0.00%   |
| Book Value Per Share (KWD)                  | 0.126   | YTD Share Turnover | 246.61% |
| Current Market Capitalization (KWD Million) | 36      | Beta               | 1.47    |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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