

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	3,360,623	3,929,243	16.9%
Earnings Per Share (fils)	1.90	2.23	17.4%
Total Operating Revenue (KWD)	5,747,999	8,422,829	46.5%
Gross Profit / (Loss) (KWD)	3,333,896	5,961,905	78.8%
Return on Average Equity (ROAE)	8.27%	5.73%	
Return on Average Assets (ROAA)	4.85%	3.12%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	50,067,497	57,683,890	15.2%
Non-current Assets	446,322,362	462,012,301	3.5%
Total Assets	496,389,859	519,696,191	4.7%

Shareholders' Equity*	273,682,804	280,087,695	2.3%
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Liabilities:

Current Liabilities	54,581,394	63,438,784	16.2%
Non-current Liabilities	127,968,536	153,606,557	20.0%
Total Liabilities	182,549,930	217,045,341	18.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	154,374	P/E (x)	8.45
Value (KWD '000)	13,231	P/BV (x)	0.48
Closing Price (KWD)	0.075	Dividend Yield	6.58%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	8.64%
Current Market Capitalization (KWD Million)	134.0	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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