

Tamdeen Real Estate Co.

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,791,574	3,794,148	35.9%
Earnings Per Share (fils)	7.50	10.30	37.3%
Return on Average Equity (ROAE)	4.61%	4.78%	
Return on Average Assets (ROAA)	1.72%	1.87%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	33,832,969	34,682,546	2.5%
Non-current Assets	233,570,361	277,954,371	19.0%
Total Assets	267,403,330	312,636,917	16.9%

Shareholders' Equity*	102,049,425	125,175,164	22.7%
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Liabilities:

Current Liabilities	54,101,224	52,500,212	(3.0%)
Non-current Liabilities	63,094,795	69,474,785	10.1%
Total Liabilities	117,196,019	121,974,997	4.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	38,540	P/E (x)	17.69
Value (KWD '000)	9,805	P/BV (x)	0.78
Closing Price (KWD)	0.260	Dividend Yield	3.06%
Book Value Per Share (KWD)	0.338	YTD Share Turnover	10.33%
Current Market Capitalization (KWD Million)	97.0	Beta	0.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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