

### Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit / (Loss) (KWD)	17,121,410	12,491,114	(27.0%)
Earnings Per Share (fils)	21.96	16.02	(27.0%)
Total Operating Revenue (KWD)	39,928,640	43,271,331	8.4%
Gross Profit / (Loss) (KWD)	11,559,350	12,435,793	7.6%
Return on Average Equity (ROAE)	14.48%	8.71%	
Return on Average Assets (ROAA)	4.10%	2.53%	
	9M-13	9M-14	Variance
Net Profit (Loss) KWD	3,932,147	3,916,575	(0.4%)
Earnings Per Share (fils)	5.04	5.02	(0.4%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	75,749,729	76,105,928	0.5%
Non-current Assets	543,711,131	569,052,044	4.7%
Total Assets	619,460,860	645,157,972	4.15%
Shareholders' Equity*	179,008,695	188,798,282	5.5%
<b>Liabilities:</b>			
Current Liabilities	52,521,651	47,569,077	(9.4%)
Non-current Liabilities	387,930,514	408,790,613	5.4%
Total Liabilities	440,452,165	456,359,690	3.6%

\*Fiscal Year Ends in September

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,429	P/E (x)	12.41
Value (KWD '000)	11,500	P/BV (x)	1.05
Closing Price (KWD)	0.255	Dividend Yield	1.96%
Book Value Per Share (KWD)	0.242	YTD Share Turnover	5.70%
Current Market Capitalization (KWD Million)	198.8	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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