

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,994,489	2,571,965	29.0%
Earnings Per Share (fils)	13.30	17.15	28.9%
Total Operating Revenue (KWD)	39,655,489	43,889,934	10.7%
Gross Profit / (Loss) (KWD)	2,763,056	3,989,555	44.4%
Return on Average Equity (ROAE)	12.13%	12.56%	
Return on Average Assets (ROAA)	4.25%	3.89%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	94,181,135	124,442,500	32.1%
Non-current Assets	31,763,213	33,479,144	5.4%
Total Assets	125,944,348	157,921,644	25.4%
Shareholders' Equity*	42,304,206	45,545,174	7.7%
Liabilities:			
Current Liabilities	69,165,214	86,299,860	24.8%
Non-current Liabilities	14,474,928	26,076,610	80.2%
Total Liabilities	83,640,142	112,376,470	34.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,646	P/E (x)	25.01
Value (KWD '000)	13,475	P/BV (x)	3.03
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.304	YTD Share Turnover	9.76%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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