

Kout Food Group

13-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,470,319	2,620,022	6.1%
Earnings Per Share (fils)	33.76	35.81	6.1%
Total Operating Revenue (KWD)	50,807,319	55,495,058	9.2%
Gross Profit / (Loss) (KWD)	2,577,628	2,716,454	5.4%
Return on Average Equity (ROAE)	16.89%	16.42%	
Return on Average Assets (ROAA)	10.94%	9.87%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	22,387,762	23,744,221	6.1%
Non-current Assets	38,336,260	41,635,250	8.6%
<b>Total Assets</b>	<b>60,724,022</b>	<b>65,379,471</b>	<b>7.7%</b>
<b>Shareholders' Equity*</b>	<b>36,346,390</b>	<b>39,459,431</b>	<b>8.6%</b>
<b>Liabilities:</b>			
Current Liabilities	15,186,111	18,250,977	20.2%
Non-current Liabilities	9,670,816	8,305,016	(14.1%)
<b>Total Liabilities</b>	<b>24,856,927</b>	<b>26,555,993</b>	<b>6.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,547	P/E (x)	8.11
Value (KWD '000)	2,651	P/BV (x)	1.28
Closing Price (KWD)	0.690	Dividend Yield	5.07%
Book Value Per Share (KWD)	0.539	YTD Share Turnover	4.85%
Current Market Capitalization (KWD Million)	50.5	Beta	0.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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