

ZIMA Holding Co.

19-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(175,414)	(133,640)	23.8%
Earnings Per Share (fils)	(1.75)	(1.41)	19.4%
Total Operating Revenue (KWD)	570,106	744,839	30.6%
Gross Profit / (Loss) (KWD)	(10,913)	21,939	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	5,211,922	4,418,139	(15.2%)
Non-current Assets	7,045,398	8,167,344	15.9%
<b>Total Assets</b>	<b>12,257,320</b>	<b>12,585,483</b>	<b>2.7%</b>

<b>Shareholders' Equity*</b>	<b>10,635,552</b>	<b>9,950,626</b>	<b>(6.4%)</b>
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### Liabilities:

Current Liabilities	1,118,115	1,555,826	39.1%
Non-current Liabilities	501,214	1,081,425	115.8%
<b>Total Liabilities</b>	<b>1,619,329</b>	<b>2,637,251</b>	<b>62.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	222.47	P/E (x)	NM
Value (KWD '000)	21.16	P/BV (x)	0.74
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	7.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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