

Boursa Kuwait Q1-2016/17 Financial Results Announcement

Profitability	Q1-2015/16	Q1-2016/17	Variance
Net Profit (Loss) KWD	3,014,339	5,194,541	72.3%
Earnings Per Share (fils)	3.68	5.46	48.4%
Total Operating Revenue (KWD)	15,131,992	19,214,935	27.0%
Gross Profit / (Loss) (KWD)	3,014,339	5,227,434	73.4%
Return on Average Equity (ROAE)	6.71%	6.75%	
Return on Average Assets (ROAA)	2.06%	2.10%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	76,505,557	54,986,411	(28.1%)
Non-current Assets	623,687,136	791,981,424	27.0%
Total Assets	700,192,693	846,967,835	21.0%

Shareholders' Equity*	218,877,011	262,613,689	20.0%
Liabilities:			
Current Liabilities	51,236,681	64,621,871	26.1%
Non-current Liabilities	430,079,001	519,732,275	20.8%
Total Liabilities	481,315,682	584,354,146	21.4%

*Fiscal Year Ends in September

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,165	P/E (x)	14.27
Value (KWD '000)	773	P/BV (x)	0.88
Closing Price (KWD)	0.244	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.276	YTD Share Turnover	0.33%
Current Market Capitalization (KWD Million)	232.3	Beta	0.91

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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