

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	2,837,316	(190,494)	NM
Earnings Per Share (fils)	7.84	(0.53)	NM
Total Operating Revenue (KWD)	2,947,314	486,955	(83.5%)
Gross Profit / (Loss) (KWD)	2,828,080	(501,809)	NM
Return on Average Equity (ROAE)	8.31%	NM	
Return on Average Assets (ROAA)	2.88%	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	12,705,148	14,129,553	11.2%
Non-current Assets	78,984,199	77,805,397	(1.5%)
Total Assets	91,689,347	91,934,950	0.3%
Shareholders' Equity*	36,779,222	36,134,562	(1.8%)
Liabilities:			
Current Liabilities	9,596,062	25,788,997	168.7%
Non-current Liabilities	30,445,835	16,107,633	(47.1%)
Total Liabilities	40,041,897	41,896,630	4.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	198,324	P/E (x)	NM
Value (KWD '000)	11,987	P/BV (x)	0.58
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	50.51%
Current Market Capitalization (KWD Million)	20.8	Beta	1.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015