

Kuwait Hotels Co.

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	69,414	130,823	88.5%
Earnings Per Share (fils)	1.40	2.30	64.3%
Total Operating Revenue (KWD)	8,420,184	7,491,745	(11.0%)
Gross Profit / (Loss) (KWD)	1,815,780	1,747,213	(3.8%)
Return on Average Equity (ROAE)	4.42%	4.02%	
Return on Average Assets (ROAA)	1.92%	1.79%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(100,366)	(132,708)	(32.2%)
Earnings Per Share (fils)	(1.60)	(2.30)	(43.8%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	6,402,600	6,498,857	1.50%
Non-current Assets	7,332,037	6,563,032	(10.5%)
Total Assets	13,734,637	13,061,889	(4.9%)
Shareholders' Equity*	5,979,850	5,914,958	(1.1%)
Liabilities:			
Current Liabilities	6,544,564	6,084,428	(7.0%)
Non-current Liabilities	1,138,609	1,020,955	(10.3%)
Total Liabilities	7,683,173	7,105,383	(7.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,080	P/E (x)	24.39
Value (KWD '000)	132	P/BV (x)	0.98
Closing Price (KWD)	0.100	Dividend Yield	4.89%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	1.87%
Current Market Capitalization (KWD Million)	5.8	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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