

## Financial Results Announcement for FY 2010/11 (Kuwait S.E.)

Profitability	FY 2009/10	FY 2010/11	% Change
Net Profit - KWD	(2,274,398)	1,361,984	159.9%
Earnings Per Share (fils)	(10.33)	6.23	160.3%
Cash Dividends Per Share (fils)	0.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	NM	5.34%	
Return on Assets (ROA)	NM	3.80%	

Balance Sheet Summary (KWD)	31-Oct-10	31-Oct-11	% Change
<b>Assets:</b>			
Current Assets	2,518,082	1,704,322	(32.3%)
Non-current Assets	29,857,632	34,152,365	14.4%
<b>Total Assets</b>	<b>32,375,714</b>	<b>35,856,687</b>	<b>10.8%</b>
<b>Shareholders' Equity**</b>	<b>24,121,371</b>	<b>25,483,355</b>	<b>5.6%</b>
<b>Liabilities:</b>			
Current Liabilities	8,053,064	10,144,548	26.0%
Non-current Liabilities	201,279	228,784	13.7%
<b>Total Liabilities</b>	<b>8,254,343</b>	<b>10,373,332</b>	<b>25.7%</b>

\* Fiscal Year Ends in October

\*\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,120	P/E (x)	NM
Value (KWD '000)	200	P/B(x)	0.55
<b>Closing Price (KWD)</b>	<b>0.063</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.116	<b>YTD Share Turnover</b>	<b>1.41%</b>
Current Market Capitalization (KWD Million)	14	<b>Beta</b>	<b>0.26</b>

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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