

Kuwait Remal Real Estate Co.

16-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

| Profitability | Q1-2016 | Q1-2017 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | (371,403) | (312,268) | 15.9% |
| Earnings Per Share (fils) | (1.21) | (1.02) | 15.7% |
| Total Operating Revenue (KWD) | 600,000 | 600,000 | 0.0% |
| Gross Profit / (Loss) (KWD) | 536,500 | 556,699 | 3.8% |
| Return on Average Equity (ROAE) | NM | 2.08% | |
| Return on Average Assets (ROAA) | NM | 1.04% | |

| Balance Sheet Summary (KWD) | 31-Mar-16 | 31-Mar-17 | Variance |
|-----------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 8,383,967 | 9,338,053 | 11.4% |
| Non-current Assets | 76,299,883 | 68,650,733 | (10.0%) |
| Total Assets | 84,683,850 | 77,988,786 | (7.9%) |

| | | | |
|-----------------------|------------|------------|---------|
| Shareholders' Equity* | 45,096,720 | 36,632,181 | (18.8%) |
|-----------------------|------------|------------|---------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|-------------|
| Current Liabilities | 39,320,616 | 41,294,073 | 5.0% |
| Non-current Liabilities | 266,514 | 62,532 | (76.5%) |
| Total Liabilities | 39,587,130 | 41,356,605 | 4.5% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|---------|
| Volume (Shrs '000) | 844,762 | P/E (x) | 25.93 |
| Value (KWD '000) | 61,807 | P/BV (x) | 0.60 |
| Closing Price (KWD) | 0.072 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.120 | YTD Share Turnover | 275.95% |
| Current Market Capitalization (KWD Million) | 22.0 | Beta | 0.93 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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