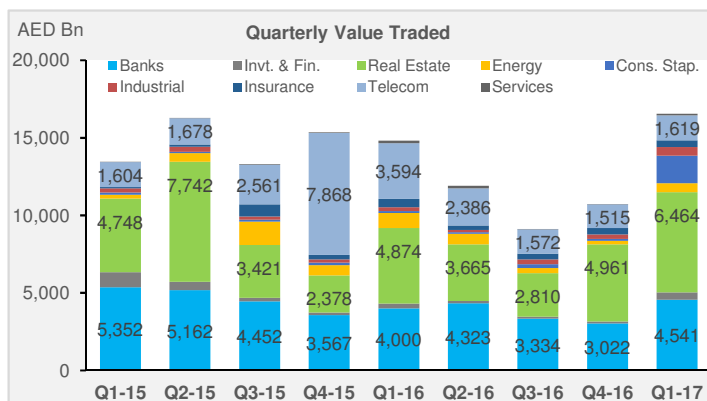
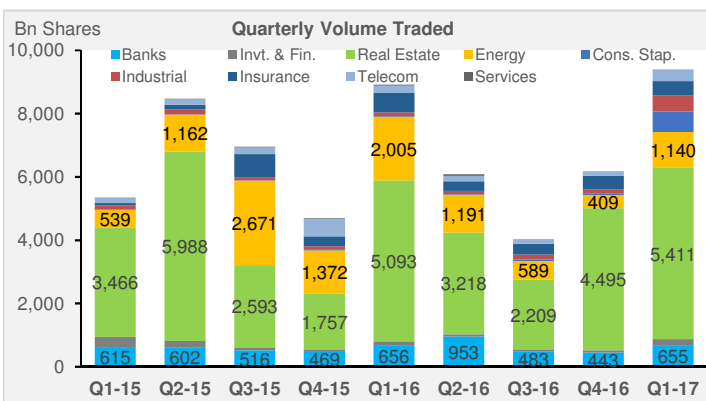
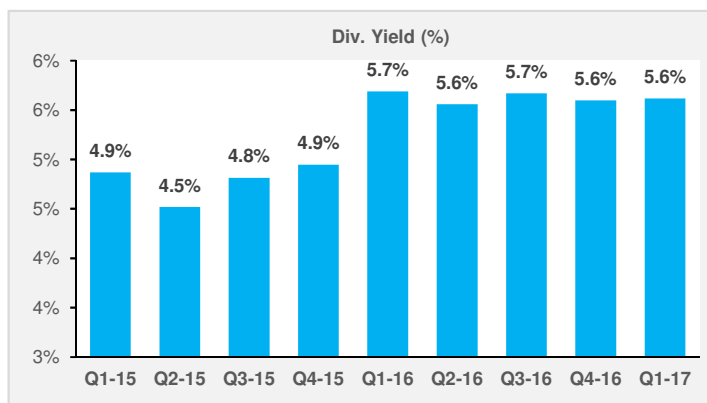
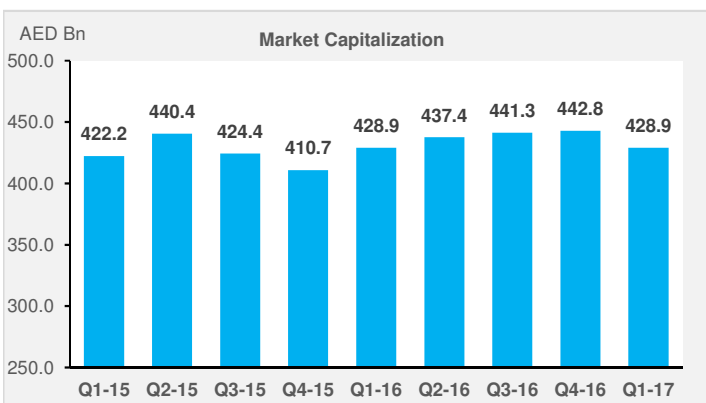
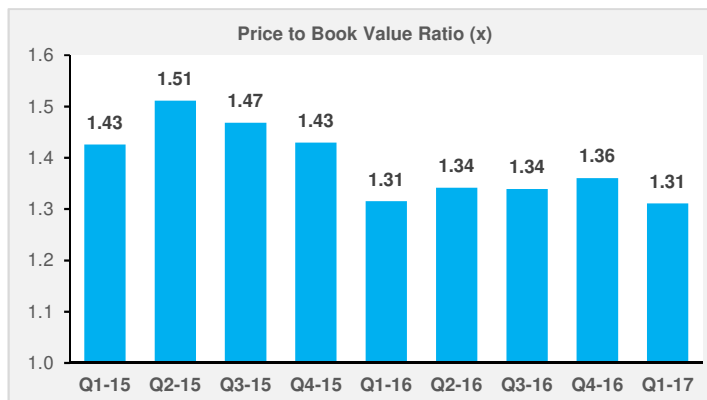
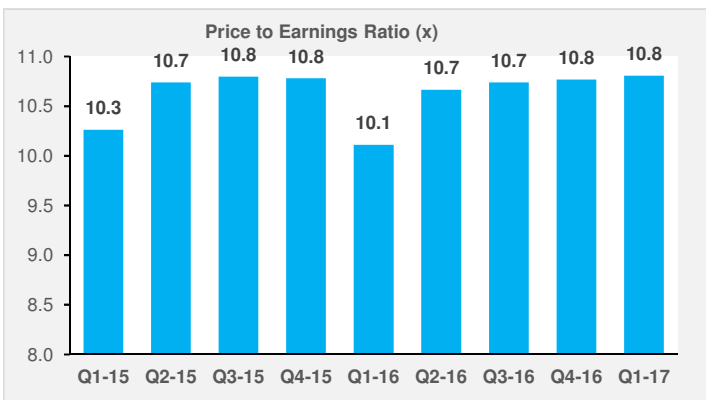
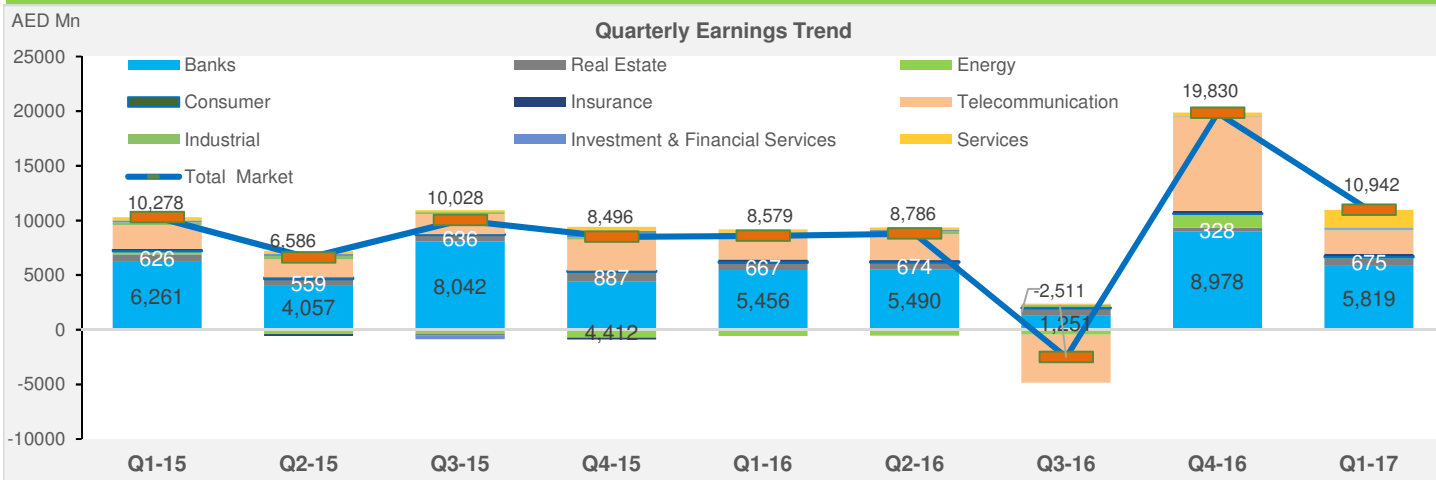


ABU DHABI (ADX) - Corporate Earnings - Q1-2017



ABU DHABI (AED) - Corporate Earnings - Q1-2017

Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (AED)	EPS Q1-2017 (AED)
Abu Dhabi Commercial Bank	1,020.280	1,105.310	8.3%	0.18	0.200
Abu Dhabi Islamic Bank	481.440	576.930	19.8%	0.15	0.182
Bank of Sharjah	78.670	55.470	(29.5%)	0.04	0.026
Commercial Bank International	36.540	20.730	(43.3%)	0.02	0.012
First Gulf Bank	1,332.310	1,143.170	(14.2%)		
Finance House Co.	25.020	25.210	0.8%	0.10	0.070
Invest Bank	85.430	89.660	5.0%	0.05	0.060
National Bank of Abu Dhabi	1,270.600	1,782.510	40.3%	0.23	0.330
National Bank of Fujairah	150.510	126.100	(16.2%)	0.07	0.065
National Bank of Umm Al Qaiwain	102.400	123.390	20.5%	0.06	0.070
National Bank Of Ras Al Khaimah	248.970	154.680	(37.9%)	0.15	0.090
Sharjah Islamic Bank	131.420	139.130	5.9%	0.05	0.060
United Arab Bank	45.060	27.830	(38.2%)	0.03	0.020
Union National Bank	447.250	449.310	0.5%	0.15	0.150
Banks	5,455.9	5,819.4	6.7%		
Al Dar Properties Co.	649.260	636.090	(2.0%)	0.08	0.082
Eshraq Properties Co.	(1.010)	(0.960)	5.0%	(0.00)	0.000
RAK Properties	18.540	39.880	115.1%	0.01	0.020
Real Estate	666.79	675.01	1.2%		
Dana Gas Co.	22.000	40.000	81.8%	0.00	0.000
Abu Dhabi National Energy Co.	(608.000)	77.000	NM	(0.10)	0.000
Energy	(586.00)	117.00	NM		
Emirates Foodstuff & Mineral Water Co.	67.510	52.430	(22.3%)	0.03	(0.002)
International Fish Farming Co.	12.230	12.040	(1.6%)	0.02	0.000
Foodco Holding	33.610	42.460	26.3%	0.34	0.430
Ras Al Khaimah Poultry & Feeding Co.	3.790	4.560	20.3%	0.04	0.050
Consumer	117.14	111.49	(4.8%)		
Al Ain Al Ahlia Insurance Co.	21.470	23.230	8.2%	1.43	0.000
Al Buhaira National Insurance Co.	19.290	23.970	24.3%	0.08	0.000
Abu Dhabi National Insurance Co.	39.030	74.000	89.6%	0.10	0.000
Al Fujairah National Insurance Co.	2.310	3.010	30.3%	2.31	0.000
Al Khazna Insurance Co.	(11.070)	-	NM	(0.03)	0.000
Al Wathba National Insurance Co.	34.180	14.050	(58.9%)	0.17	0.000
Al Dhafra Insurance Co.	22.570	8.900	(60.6%)	0.23	0.000
Emirates Insurance Co.	38.460	29.360	(23.7%)	0.28	0.200
Insurance House Co.	0.310	1.900	512.9%	0.00	0.016
Methaq Takaful Insurance Co.	(5.450)	5.580	NM	0.01	0.000
Ras Al-Khaimah National Insurance	6.250	6.200	(0.8%)	0.06	0.040
Sharjah Insurance Co.	(6.920)	9.640	NM	(0.05)	0.000
Abu Dhabi National Takaful Co.	18.100	20.200	11.6%	0.18	0.000
United Insurance Co.	(4.950)	(3.220)	34.9%	(0.05)	0.000
Union Insurance Co.	(4.450)	(5.500)	(23.6%)	0.00	0.000
National Takaful Co.	(0.500)	0.030	NM	(0.00)	0.000
Insurance	168.63	211.35	25.3%		
Emirates Telecommunication Corp.	2,000.740	2,091.000	4.5%	0.23	0.240
Sudan Telecommunication Co.	35.790	40.850	14.1%		
Telecommunication	2,036.53	2,131.85	4.7%		
Abu Dhabi Shipbuilding Co.	18.560	9.430	(49.2%)	0.09	0.044
Arkan Building Materials Co.	30.730	10.590	(65.5%)	0.02	0.006
Abu Dhabi National Co. For Building Materials	(27.050)	(23.500)	13.1%	(0.09)	0.000
Fujairah Building Industries	5.640	7.920	40.4%	0.04	0.000
Fujairah Cement Industries	16.750	12.580	(24.9%)	0.05	0.000
Gulf Cement Co.	3.990	8.120	103.5%	0.00	0.010
Gulf Pharmaceutical Industries	78.580	44.800	(43.0%)	0.07	0.000
Ras Al-Khaimah Cement Co.	4.570	1.380	(69.8%)	0.01	0.000
Ras Al Khaimah Ceramics Co.	57.800	55.000	(4.8%)	0.07	0.000
Ras Al-Khaimah Co. For White Cement	10.920	7.800	(28.6%)	0.02	0.000

ABU DHABI (AED) - Corporate Earnings - Q1-2017

Company Name (Figures in AED Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (AED)	EPS Q1-2017 (AED)
Sharjah Cement & Industrial Development Co.	11.380	11.650	2.4%	0.02	0.021
Union Cement Co.	9.370	12.630	34.8%	0.01	0.020
Industrial	221.24	158.40	(28.4%)		
AL Khaleej Investment Co.	4.100	6.770	65.1%	0.04	0.067
Umm Al Qaiwain General Investments Co.	22.450	14.250	(36.5%)	0.06	0.000
Waha Capital Co.	175.850	87.580	(50.2%)	0.10	0.047
Investment & Financial Services	202.40	108.60	(46.3%)		
Abu Dhabi Aviation Co.	64.200	37.590	(41.4%)	0.14	0.080
Abu Dhabi National Hotels Co.	92.180	85.700	(7.0%)	0.09	0.090
Emirates Driving Co.	33.870	25.320	(25.2%)	0.38	0.000
Gulf Medical Projects Co.	49.970	1,425.590	NM	0.07	0.000
National Corp. For Tourism & Hotels	45.190	33.180	(26.6%)	0.07	0.050
National Marine Dredging Co.	10.460	1.550	(85.2%)	0.04	0.000
Services	295.87	1,608.93	443.8%		
Total Market	8578.5	10942.1	27.6%		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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