

MENA Markets Monthly Databank

September-2014

	Country	Benchmark		Index Value	Monthly Change	YTD Sep-14	FY 2013
MENA Countries							
<i>In this Report...</i>	Kuwait	KSE Price Index	▲	7,621.51	2.6%	1.0%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	494.44	0.5%	9.2%	8.4%
Saudi Arabia 9	Kuwait	KAMCO TRW Index	▲	2,985.40	0.4%	6.3%	5.9%
UAE - Dubai 14	Saudi Arabia	TADAWUL All Share Index	▼	10,854.79	(2.3%)	27.2%	25.5%
UAE - Abu Dhabi 17	UAE - Dubai	DFM General Index	▼	5,042.92	(0.4%)	49.6%	107.7%
Qatar 20	UAE - Abu Dhabi	ADX General Index	▲	5,106.29	0.5%	19.0%	63.1%
Bahrain 23	Qatar	QE 20 Index	▲	13,728.31	1.0%	32.3%	24.2%
Oman 26	Bahrain	Bahrain All Share	▲	1,476.02	0.3%	18.2%	17.2%
Egypt 29	Oman	MSM 30 Index	▲	7,484.17	1.6%	9.5%	18.6%
Jordan 32	Egypt	EGX 30	▲	9,811.40	3.9%	44.7%	24.2%
Tunisia 37	Jordan	ASE Index	▼	2,114.98	(0.8%)	2.4%	5.5%
Lebanon 40	Lebanon	KAMCO Beirut SE TRW Index	▼	1,075.06	(1.8%)	1.8%	(2.1%)
Morocco 42	Tunisia	Tunisia Index	▼	4,580.30	(2.2%)	4.5%	(4.3%)
Syria 45	Morocco	MASI	▲	10,080.80	5.6%	5.6%	(2.6%)
	Syria	DSE Weighted Index	▼	1,298.29	(1.0%)	3.9%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,363.87	6.6%	11.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,123.72	(5.6%)	(22.1%)	(5.5%)
	India	SENSEX	▼	26,630.51	(0.0%)	25.8%	9.0%
	Brazil	BOVESPA Stock Index	▼	54,115.98	(11.7%)	5.1%	(15.5%)
	Mexico	BOLSA Index	▼	44,985.66	(1.4%)	5.3%	(2.2%)
	Korea	KOSPI Index	▼	2,020.09	(2.3%)	0.4%	0.7%
	Taiwan	TAIEX Index	▼	8,966.92	(5.0%)	4.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,698.41	(2.9%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▼	140.31	(5.1%)	(0.7%)	9.3%
	Europe	DJ Stoxx 600	▲	343.08	0.3%	4.5%	17.4%
	Europe	FTSEurofirst 300	▲	1,380.00	0.4%	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,005.33	(7.6%)	0.3%	(5.0%)
	U.S.A	S&P 500	▼	1,972.29	(1.6%)	6.7%	29.6%
	U.S.A	DJIA	▼	17,042.90	(0.3%)	2.8%	26.5%
	U.S.A	NASDAQ Composite	▼	4,493.39	(1.9%)	7.6%	38.3%
	UK	FTSE 100	▼	6,622.72	(2.9%)	(1.9%)	14.4%
	Germany	DAX	▲	9,474.30	0.0%	(0.8%)	25.5%
	Japan	NIKKEI 225	▲	16,173.52	4.9%	(0.7%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	22,932.98	(7.3%)	(1.6%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.17	(5.8%)	(12.8%)	0.2%
	Oil	Brent	▼	94.67	(8.8%)	(12.2%)	6.2%
	Oil	Kuwait	▼	94.71	(5.9%)	(13.2%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.12	0.1%	(0.6%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,208.67	(6.1%)	0.3%	(28.1%)

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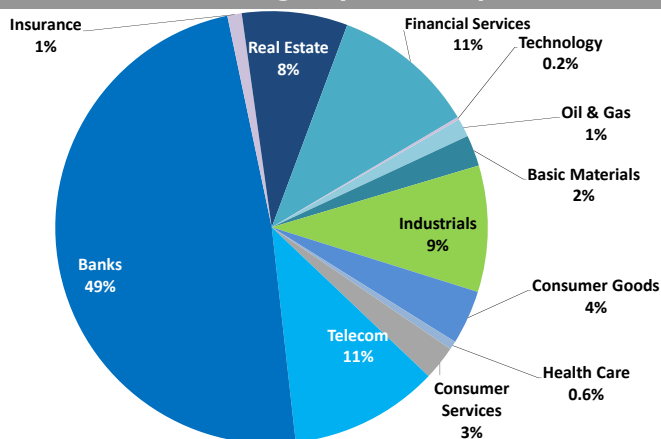
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Source: Bloomberg & KAMCO Research

Kuwait Market Monthly Databank

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Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,595.4	29.8	7.0%
3- Zain	2,852.2	13.1	14.2%
4- Ahli United Bank - Bahrain	1,380.8	11.1	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,061.0	24.3	8.4%
7- Agility	1,027.2	21.1	5.6%
8- Gulf Bank	1,016.0	30.3	6.8%
9- Boubyan Bank	1,002.2	50.8	7.1%
10- Burgan Bank	954.7	37.4	4.7%
Total	18,831	19.99	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Building Materials Manufacturing Co.	0.355	0.165	86.8%
Gulf Investment House	0.080	0.031	38.2%
Kuwait Business Town Real Estate Co.	0.054	0.020	36.4%
Gulf Franchising Co.	0.079	0.015	23.4%
Coast Development Investment Co.	0.082	0.015	22.4%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Al Deera Holding Co.	0.025	(0.005)	(15.5%)
Al-Safat Energy Holding Co.	0.035	(0.005)	(12.7%)
Al Madina for Finance & Investment Co.	0.039	(0.005)	(11.4%)
Combined Group Contracting Co.	0.860	(0.100)	(10.4%)
Al Massaleh Real Estate Co.	0.074	(0.008)	(9.8%)

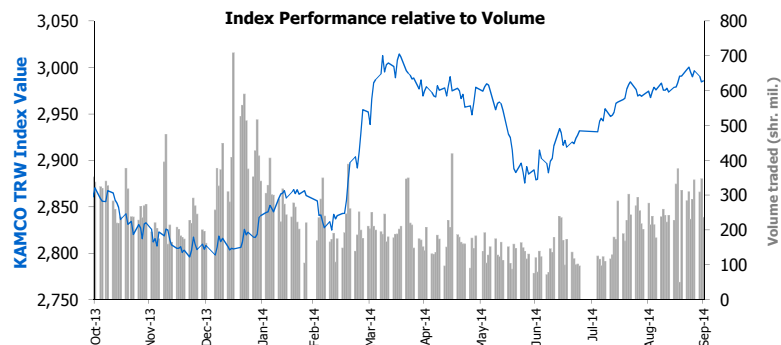
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.040	(0.004)	379,338,765
Al Deera Holding Co.	0.025	(0.005)	293,909,730
Ithmar Bank	0.056	0.008	247,850,053
Al-Mal Al-Kuwaiti Co.	0.054	0.009	218,243,719
Coast Development Investment Co.	0.082	0.015	183,847,275

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KSE Weighted Index	494.4	0.5%	9.2%	8.4%
Oil & Gas	560.9	(1.6%)	8.6%	22.6%
Basic Materials	715.1	(0.3%)	20.0%	23.5%
Industrials	654.4	1.6%	13.5%	10.6%
Consumer Goods	1,095.3	(3.5%)	23.0%	48.9%
Health Care	522.5	1.2%	(3.4%)	22.1%
Consumer Services	542.6	2.8%	(1.2%)	10.0%
Telecommunications	470.0	2.4%	0.8%	(9.4%)
Banks	569.7	(0.2%)	11.4%	4.7%
Insurance	605.7	0.2%	10.2%	10.3%
Real Estate	652.7	2.1%	1.2%	19.2%
Financial Services	638.5	1.0%	8.3%	26.0%
Technology	463.7	2.2%	(4.7%)	26.4%

Market Breadth		93		63	=	37
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg		FY-2013 % Chg
KAMCO TRWI	2,985.40	10.9	0.4%	6.3%		5.9%
KSE Price Index	7,621.51	191.0	2.6%	1.0%		27.2%
KSE Weighted Index	494.44	2.4	0.5%	9.2%		8.4%
Kuwait 15 Index	1,203.82	3.4	0.3%	12.7%		5.9%
Market Cap (KWD Mn)	33,021	182.1	0.6%	2.6%		7.0%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	6,135.5	2034.2	49.6%	223.9	586.3
Value Traded (KWD Mn)	622.0	205.2	49.2%	25.5	50.8
No. of Trades	133,525	40,313	43.2%	4,849	9,633

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.1%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.1%	9.4%	9.2%	9.3%
KSE Weighted Index	7.3%	7.4%	7.5%	9.4%	10.4%

**: Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.830	0.020	46,873,941
Agility	0.890	0.020	36,453,403
National Bank of Kuwait	0.980	(0.020)	35,180,775
Zain	0.660	0.010	18,600,810
Bayan Investment Co.	0.090	0.004	15,809,555

KUWAIT 15 INDEX Monthly Databank

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	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.980	(2.00%)	4,704	23.0%	14.2%	18.5	1.87	2.9%	1.48	10.1%	19.1%	35.7	35.2
▲	Kuwait Finance House	0.830	2.47%	3,595	17.5%	10.9%	29.8	2.07	1.4%	1.50	7.0%	19.1%	56.2	46.9
▲	Zain	0.660	1.54%	2,852	13.9%	8.6%	13.1	1.86	6.8%	1.61	14.2%	2.9%	27.9	18.6
▼	Kuwait Food Co. (Americana)	3.080	(3.75%)	1,238	6.0%	3.7%	23.2	3.73	2.7%	0.81	16.1%	25.6%	0.7	2.1
▼	Kuwait Projects Co. (Holding)	0.720	(1.37%)	1,061	5.2%	3.2%	24.3	2.05	2.6%	1.59	8.4%	25.3%	8.6	6.2
▲	Agility (PWC Logistics)	0.890	2.30%	1,027	5.0%	3.1%	21.1	1.19	4.1%	1.91	5.6%	41.6%	40.7	36.5
▲	Gulf Bank	0.350	2.94%	1,016	5.0%	3.1%	30.3	2.05	0.0%	0.90	6.8%	(1.8%)	11.6	4.1
=	Boubyan Bank	0.510	0.00%	1,002	4.9%	3.0%	50.8	3.59	0.0%	1.48	7.1%	(2.5%)	6.7	3.4
▲	Burgan Bank	0.550	3.77%	955	4.7%	2.9%	37.4	1.77	1.1%	1.34	4.7%	8.6%	29.3	15.7
=	Ahli United Bank - Kuwait	0.660	0.00%	945	4.6%	2.9%	21.1	3.04	2.5%	1.03	14.4%	4.6%	3.2	2.1
▲	Mabane Co.	1.060	1.92%	783	3.8%	2.4%	17.6	3.29	2.2%	1.41	18.7%	1.6%	10.1	10.8
▼	Boubyan Petrochemicals	0.760	(1.30%)	387	1.9%	1.2%	13.7	1.45	5.6%	1.38	10.6%	29.8%	2.4	1.8
=	Kuwait International Bank	0.325	0.00%	337	1.6%	1.0%	20.9	1.48	1.9%	1.46	7.1%	12.5%	16.3	5.3
▲	National Industries Group	0.230	1.77%	313	1.5%	0.9%	40.4	0.73	0.0%	1.99	1.8%	3.3%	25.8	5.9
=	Qurain Petrochemical Industries Co.	0.250	0.00%	275	1.3%	0.8%	11.3	0.94	3.8%	1.15	8.3%	17.1%	4.1	1.0
Subtotal- Kuwait 15 Index		1,203.82	0.28%	20,491	100%	62%	20.8	1.94	2.79%		9.3%	12.7%	279	195
Remaining of the Market				12,530		38%	20.5	1.04	3.25%		5.1%		5,856	427

Source: KAMCO Research & Kuwait Stock Exchange

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	17.2	0.69	0.00%	0.57	0.140	0.0%	32.1	0.190	0.110	(17.4%)	748,866	103,718	1.4%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	14.1	0.91	4.88%	0.95	0.194	-1.0%	152.8	0.200	0.156	30.3%	6,324,421	1,245,562	12.3%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.51	0.00%	1.34	0.035	-12.7%	20.8	0.055	0.033	(29.6%)	92,111,590	3,395,784	135.0%	NM
▼ Independent Petroleum Group	IPGK.KW	11.8	0.88	6.13%	0.67	0.465	-1.1%	70.8	0.480	0.350	20.7%	281,263	128,504	1.0%	7.4%
= National Petroleum Services Co.	NAPS.KW	12.3	2.24	5.48%	0.39	0.620	0.0%	35.7	0.620	0.495	28.4%	26,997	15,562	22.5%	18.2%
▲ The Energy House Co.	ENER.KW	NM	1.08	0.00%	0.78	0.086	1.2%	64.5	0.120	0.078	(18.9%)	6,886,735	609,328	3.7%	NM
▼ Gulf Petroleum Investment	GPIK.KW	9.5	0.81	0.00%	1.09	0.098	-9.3%	35.1	0.116	0.070	27.0%	88,313,972	9,090,112	276.2%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	23.7	0.88	0.00%	0.60	0.242	0.0%	50.7	0.242	0.176	3.4%	0	0	1.1%	3.7%
Oil & Gas		28.8	0.90	2.97%				462.5			22.6%	194,693,844	14,588,570		3.1%
▲ Kuwait Foundry Co.	KFDC.KW	24.5	1.02	2.70%	0.50	0.370	5.7%	56.9	0.425	0.305	(3.8%)	1,392,700	512,424	4.6%	4.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	13.7	1.45	5.56%	1.38	0.760	-1.3%	387.1	0.800	0.580	29.8%	2,356,037	1,781,012	8.4%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	7.9	1.78	7.84%	0.05	0.510	0.0%	45.0	0.550	0.550	0.0%	0	0	0.0%	22.6%
= Qurain Petrochemical Industries Co.	ALQK.KW	11.3	0.94	3.84%	1.15	0.250	0.0%	275.0	0.275	0.214	17.1%	4,051,568	996,514	8.8%	8.3%
Basic Materials		12.6	1.19	4.86%				764.0			23.5%	7,800,305	3,289,951		9.5%
▲ Specialities Group Holding Co.	SPEC.KW	10.9	0.76	3.70%	NA	0.180	1.1%	27.0	0.208	0.154	(11.0%)	1,056,870	194,217	6.7%	7.0%
▲ Kuwait Cement Co.	KCEM.KW	18.3	1.70	3.89%	1.12	0.450	5.9%	330.0	0.450	0.360	28.2%	707,889	311,504	0.9%	9.3%
▲ Refrigeration Industries & Storage Co.	REFR.KW	10.0	1.50	2.79%	0.65	0.355	1.4%	31.7	0.360	0.305	15.9%	77,998	27,510	1.1%	15.0%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	18.0	1.18	3.75%	0.91	0.800	0.0%	167.9	1.000	0.740	(2.4%)	1,970,142	1,586,234	7.7%	6.5%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	12.3	0.76	0.00%	0.97	0.152	2.7%	26.1	0.168	0.138	5.0%	4,772,720	716,206	9.9%	6.1%
▲ Kuwait Portland Cement Co.	PCEM.KW	14.7	1.98	5.99%	1.15	1.420	4.4%	129.1	1.420	1.220	7.5%	496,177	691,731	5.0%	13.5%
▼ Shuaiba Industrial Co.	PAPE.KW	14.0	0.99	4.47%	0.46	0.250	-2.0%	16.1	0.355	0.232	7.8%	455,148	113,240	31.4%	7.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.57	0.00%	1.13	0.116	-1.7%	9.6	0.154	0.100	(13.4%)	568,104	64,421	15.7%	NM
= ACICO Industries Co.	ACIC.KW	11.5	1.02	2.79%	0.94	0.340	0.0%	88.8	0.370	0.270	24.4%	1,427,869	482,748	2.7%	8.9%
▲ Gulf Glass Manufacturing Co.	GGMC.KW	18.8	2.07	4.08%	0.33	0.700	16.7%	31.1	0.750	0.530	14.2%	111,295	65,459	0.5%	11.0%
▼ Hilal Cement Co.	HCCK.KW	66.7	0.66	5.00%	0.15	0.140	-1.4%	9.8	0.250	0.100	(33.2%)	13,520	1,975	0.3%	1.0%
▲ Kuwait Packing Materials Co.	KPAK.KW	15.9	1.86	4.17%	0.23	0.600	15.4%	25.4	0.600	0.460	33.3%	160	93	0.1%	11.7%
▲ Kuwait Building Materials Co.	KBMM.KW	17.1	1.98	1.34%	0.11	0.355	86.8%	10.8	0.355	0.150	25.9%	8,610	2,326	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.6	0.91	0.00%	0.50	0.216	0.0%	76.3	0.265	0.192	12.5%	884,173	191,936	2.1%	4.0%
▼ Equipment Holding Co.	EQUI.KW	65.7	1.06	0.00%	1.22	0.140	-5.4%	19.1	0.238	0.104	(2.8%)	37,424,439	5,658,475	195.1%	1.6%
▲ National Co. for Consumer Industries	NCCI.KW	47.2	1.00	0.00%	0.33	0.081	8.0%	7.3	0.164	0.062	(42.1%)	82,161	6,494	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.0%	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	1.05	0.00%	0.63	0.094	-4.1%	9.9	0.118	0.057	(11.3%)	79,175,950	7,424,241	182.3%	0.8%
▲ Agility (PWC Logistics)	AGLT.KW	21.1	1.19	4.06%	1.91	0.890	2.3%	1,027.2	0.920	0.640	41.6%	40,688,177	36,453,403	29.0%	5.6%
▼ Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.58	0.164	-6.8%	40.2	0.180	0.132	6.3%	156,660	26,353	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	30.9	0.68	0.00%	1.09	0.104	-3.7%	26.0	0.152	0.100	(20.8%)	11,525,005	1,224,872	18.7%	2.2%
▲ City Group Co.	TTGC.KW	7.7	1.98	7.95%	0.38	0.440	10.0%	49.7	0.530	0.390	(5.0%)	9,530	4,004	0.3%	25.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.46	0.00%	1.57	0.085	1.2%	22.5	0.120	0.077	(15.0%)	9,935,196	857,302	42.2%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.0	0.93	3.46%	0.39	0.270	-1.8%	19.7	0.395	0.260	(16.1%)	650,298	173,664	8.1%	10.3%
▲ Human Soft Holding Co.	HUMN.KW	8.4	1.92	8.07%	0.12	0.405	1.3%	49.5	0.550	0.218	103.6%	272,411	108,301	1.7%	22.8%
▼ Nafais Holding Co.	NAFA.KW	5.3	0.63	0.00%	0.19	0.091	-1.1%	38.3	0.106	0.073	(1.1%)	3,384,449	308,983	6.8%	11.9%
▼ Safwan Trading & Contracting Co.	SAFW.KW	11.2	1.88	7.24%	0.14	0.445	-6.3%	22.3	0.680	0.410	3.9%	10,150	4,567	1.1%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.89	0.00%	0.83	0.079	23.4%	2.6	0.108	0.060	(15.1%)	1,141,923	89,068	17.1%	NM
▲ National Ranges Co.	MAYA.KW	NM	0.48	0.00%	1.49	0.054	0.9%	15.1	0.066	0.014	(38.2%)	162,818,438	9,808,566	726.7%	NM
▼ Combined Group Contracting Co.	CGCK.KW	33.6	2.50	7.74%	0.73	0.860	-10.4%	96.0	1.340	0.860	(26.7%)	509,647	456,089	1.8%	7.4%
▲ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.94	0.00%	0.57	0.090	2.3%	36.0	0.136	0.081	(13.5%)	26,370,791	2,413,843	19.4%	NM
▲ United Projects Group	UPAC.KW	10.9	1.96	9.40%	0.38	0.790	3.9%	65.2	0.830	0.600	7.2%	6,713	5,102	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.1	1.12	1.85%	1.26	0.270	-1.8%	210.5	0.295	0.246	(3.5%)	4,266,272	1,141,902	7.4%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	7.7	0.76	0.00%	1.23	0.086	-4.4%	14.1	0.093	0.060	14.7%	26,615,372	2,366,271	136.3%	9.8%
▼ KGL Logistics Co.	LOGK.KW	13.2	0.96	7.19%	1.16	0.126	-3.1%	76.4	0.285	0.122	(25.6%)	10,243,265	1,299,004	20.6%	7.3%
▼ Sharjah Cement Co.	SCEM.KW	10.3	0.49	3.96%	0.68	0.096	-2.0%	53.1	0.112	0.089	11.8%	9,247,434	903,838	24.4%	4.7%

Kuwait Market Monthly Databank

September-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return %	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	28.9	1.03	3.39%	0.95	0.118	9.3%	96.9	0.142	0.099	14.9%	29,628,098	3,348,888	25.5%	3.6%
▲ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	5.3%	36.3	0.118	0.088	14.6%	6,596,787	647,773	38.8%	3.0%
▲ Fujairah Cement Industries Co.	FCCEM.KW	NM	0.43	0.00%	0.85	0.087	1.2%	31.0	0.100	0.081	2.4%	72,826,564	6,368,234	82.3%	0.3%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	21.8	0.96	2.74%	1.11	0.132	3.1%	64.7	0.148	0.112	19.1%	3,205,697	404,810	3.9%	4.4%
Industrials		17.4	1.14	3.89%				3,114.2			10.6%	549,342,102	85,953,647		6.5%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.0%	7.0	0.265	0.216	6.0%	0	0	0.4%	20.6%
▲ National Slaughter Houses Co.	NSHK.KW	13.2	1.35	8.14%	0.06	0.172	13.2%	5.0	0.172	0.122	27.4%	70,834	11,350	1.4%	10.3%
▲ Palms Agro Production Co.	PAPK.KW	10.2	0.73	8.61%	0.37	0.116	13.7%	6.1	0.156	0.100	0.0%	108,599	11,326	0.6%	7.2%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.15	0.00%	0.67	0.192	-2.0%	41.6	0.280	0.184	(23.2%)	443,254	84,424	10.5%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.75	0.00%	1.52	0.089	2.3%	25.7	0.106	0.063	3.5%	63,597,497	5,702,989	141.7%	NM
▼ Kuwait United Poultry Co.	POUL.KW	7.6	1.16	5.33%	0.59	0.182	-8.1%	21.0	0.206	0.122	21.5%	455,376	86,190	2.9%	15.2%
▼ Kuwait Food Co. (Americana)	FOOD.KW	23.2	3.73	2.69%	0.81	3.080	-3.8%	1,238.2	3.260	2.260	25.6%	660,334	2,050,986	3.5%	16.1%
Consumer Goods		27.2	3.08	2.68%				1,344.5			48.9%	65,335,894	7,947,264		11.3%
▲ AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	1.1%	17.8	0.200	0.160	21.3%	100,000	18,360	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.0%	139.5	0.940	0.750	3.8%	0	0	7.9%	11.2%
▲ Yiacco Medical Co.	YIAC.KW	23.2	1.27	0.00%	0.93	0.248	5.1%	45.1	0.375	0.230	(26.6%)	1,283,482	307,503	6.4%	5.5%
Health Care		24.9	2.15	1.59%				202.4			22.1%	1,383,482	325,863		8.7%
▲ Kuwait National Cinema Co.	KCIN.KW	12.6	1.99	4.30%	0.23	1.120	14.3%	113.2	1.300	0.850	18.1%	127,531	128,911	0.7%	15.7%
= Kuwait Hotels Co.	KHOT.KW	34.0	1.53	3.05%	0.13	0.160	0.0%	9.2	0.160	0.108	10.0%	0	0	1.7%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	20.8	1.57	0.00%	1.88	0.110	1.9%	63.7	0.118	0.088	11.1%	27,687,448	3,067,014	21.2%	7.6%
= Kuwait Cable Vision Co.	KWTV.KW	NM	2.02	0.00%	0.51	0.046	0.0%	1.4	0.080	0.037	(24.6%)	9,100	393	4.5%	NM
▼ EYAS for Higher & Technical Education Co.*	EYAS.KW	8.8	1.33	5.00%	0.11	0.300	-1.6%	34.7	0.355	0.280	53.1%	489,700	146,995	2.4%	15.1%
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.91	0.00%	0.57	0.224	0.0%	142.3	0.500	0.178	(21.4%)	9,911,427	2,179,108	7.8%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	18.0	1.11	0.00%	0.46	0.158	3.9%	60.3	0.230	0.150	(23.1%)	2,418,897	379,702	7.2%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	6.1	0.95	4.70%	0.58	0.100	1.0%	18.7	0.112	0.075	19.3%	19,362,814	1,968,641	119.1%	15.6%
▼ Jazeera Airways Co.	JAZK.KW	13.3	2.54	3.37%	0.81	0.445	-2.2%	186.9	0.540	0.400	(7.1%)	4,327,902	1,944,612	10.5%	19.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	16.5	1.15	0.00%	0.60	0.154	2.7%	59.4	0.200	0.140	(14.0%)	2,422,713	370,408	4.8%	7.0%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	14.2	0.61	6.23%	0.10	0.106	-5.4%	12.3	0.128	0.090	(4.2%)	163,300	17,821	0.8%	4.3%
▲ Al-Nawadi Holding Co.	ALNA.KW	10.0	1.06	0.00%	0.11	0.150	21.0%	24.8	0.150	0.106	33.1%	397,750	48,470	1.8%	10.6%
= Al Rai Media Group Co.	ALRA.KW	5.6	0.92	3.50%	0.76	0.142	0.0%	33.1	0.164	0.110	6.5%	3,837,555	548,362	8.4%	16.4%
▲ Zima Holding Co.	ZIMAH.KW	NM	1.60	0.00%	NA	0.168	21.7%	16.8	0.194	0.089	33.3%	150	24	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.22	0.00%	0.01	0.295	0.0%	9.8	0.300	0.290	(1.7%)	14,000	4,130	0.2%	NM
▲ Kout Food Group	KOUT.KW	12.0	1.87	3.23%	0.15	0.930	3.3%	68.0	0.930	0.700	29.7%	403,094	362,285	2.2%	15.6%
Consumer Services		17.6	1.60	2.13%				854.6			10.0%	71,573,381	11,166,875		9.1%
▲ Zain	ZAIN.KW	13.1	1.86	6.83%	1.61	0.660	1.5%	2,852.2	0.730	0.610	2.9%	27,933,880	18,600,810	7.7%	14.2%
▲ National Mobile Telecom Co.	NMTC.KW	11.0	1.03	7.97%	1.20	1.560	5.4%	786.3	2.000	1.420	(4.3%)	1,922,380	2,905,625	0.9%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.60	0.00%	0.92	0.051	-1.9%	36.8	0.076	0.040	(22.7%)	56,548,326	2,874,142	45.8%	NM
Telecommunications		12.9	1.56	7.00%				3,675.2			(9.4%)	86,404,586	24,380,577		12.1%
▼ National Bank of Kuwait	NBKK.KW	18.5	1.87	2.86%	1.48	0.980	-2.0%	4,703.7	1.020	0.870	19.1%	35,675,780	35,180,775	8.8%	10.1%
▲ Gulf Bank	GBKK.KW	30.3	2.05	0.00%	0.90	0.350	2.9%	1,016.0	0.400	0.330	(1.8%)	11,629,442	4,077,384	5.0%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	32.6	1.69	0.94%	0.83	0.670	-9.5%	946.0	0.840	0.660	1.5%	648,806	459,840	0.3%	5.2%
▲ Ahli Bank of Kuwait	ABKK.KW	18.7	1.29	3.02%	0.73	0.430	1.2%	696.2	0.500	0.410	0.7%	2,558,583	1,088,243	1.7%	6.9%
= Ahli United Bank - Kuwait	BKME.KW	21.1	3.04	2.48%	1.03	0.660	0.0%	944.9	0.790	0.620	4.6%	3,183,222	2,077,337	2.5%	14.4%
= Kuwait International Bank	KIBK.KW	20.9	1.48	1.94%	1.46	0.325	0.0%	337.1	0.330	0.285	12.5%	16,341,458	5,273,312	10.8%	7.1%
▲ Burgan Bank	BURG.KW	37.4	1.77	1.13%	1.34	0.550	3.8%	954.7	0.600	0.495	8.6%	29,316,499	15,719,391	15.5%	4.7%
▲ Kuwait Finance House	KFIN.KW	29.8	2.07	1.36%	1.50	0.830	2.5%	3,595.4	0.960	0.750	19.1%	56,206,696	46,873,941	10.2%	7.0%
= Boubyan Bank	BOUK.KW	50.8	3.59	0.00%	1.48	0.510	0.0%	1,002.2	0.610	0.500	(2.5%)	6,672,782	3,413,684	3.0%	7.1%
= Warba Bank	WARB.KW	NM	2.94	0.00%	NA	0.270	0.0%	270.0	0.375	0.255	(18.2%)	28,566,018	7,709,131	28.8%	NM
= Ahli United Bank - Bahrain	AUBK.KW	11.1	1.55	5.26%	0.61	0.230	0.0%	1,380.8	0.246	0.190	24.6%	20,709,138	4,747,705	4.1%	14.0%
▲ Ithmaar Bank	ITHMR.KW	NM	1.10	0.00%	1.25	0.056	16.7%	169.7	0.074	0.035	(12.5%)	247,850,053	12,882,184	38.5%	NM
Banks		23.5	1.92	2.04%				16,016.8			4.7%	459,358,477	139,502,928		8.2%

Kuwait Market Monthly Databank

September-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	15.4	1.02	6.12%	0.24	0.315	1.6%	61.1	0.315	0.270	15.5%	415,407	128,457	0.4%	6.6%
▼ Gulf Insurance Group	GINS.KW	9.0	1.11	5.36%	0.24	0.550	-3.5%	102.9	0.620	0.520	5.5%	218	120	2.2%	12.3%
▲ Ahleiah Insurance Co.	AINS.KW	10.4	1.05	6.46%	0.21	0.495	1.0%	99.0	0.510	0.460	9.8%	25,403	12,525	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	13.7	0.54	4.44%	0.32	0.148	-1.3%	25.6	0.160	0.100	36.0%	303,627	46,430	5.2%	4.0%
▲ Kuwait Reinsurance Co.	KWRE.KW	17.8	0.62	5.95%	0.02	0.168	12.0%	25.2	0.168	0.140	18.7%	303,209	45,757	0.2%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.0%	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	13.9	0.61	0.00%	0.10	0.065	0.0%	7.2	0.080	0.054	4.8%	7,202,098	474,152	125.8%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.0%	24.0	NA	NA	0.0%	0	0	0.0%	12.6%
Insurance		15.3	0.95	5.62%				354.2			10.3%	8,249,962	707,441		6.2%
▲ Sokouk Holding Co.	SHCK.KW	10.0	0.67	0.00%	1.71	0.091	3.4%	51.4	0.132	0.074	(17.5%)	54,655,479	4,942,315	78.8%	6.7%
▲ Kuwait Real Estate Co.	KREK.KW	10.7	0.64	6.09%	1.34	0.082	1.2%	74.4	0.108	0.069	(10.3%)	100,705,086	8,239,375	88.6%	6.0%
▼ United Real Estate Co.	UREK.KW	14.4	0.67	7.55%	1.50	0.106	-3.6%	125.9	0.128	0.097	(3.4%)	3,482,573	375,214	3.4%	4.6%
▲ National Real Estate Co.	NREK.KW	8.7	0.80	0.00%	1.95	0.164	6.5%	147.2	0.174	0.138	12.1%	50,297,117	8,146,626	27.7%	9.2%
▼ Salhia Real Estate Co.	SREK.KW	11.5	1.42	5.15%	0.43	0.375	-1.3%	192.3	0.405	0.340	(1.3%)	1,055,197	386,108	0.8%	12.4%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.58	0.00%	0.63	0.017	-5.7%	1.7	0.066	0.015	(43.1%)	2,106,020	35,352	83.2%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	19.1	1.00	2.40%	0.87	0.315	3.3%	123.4	0.320	0.194	66.1%	1,097,998	338,071	11.5%	5.3%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.34	4.07%	0.46	0.220	0.9%	38.8	0.230	0.192	9.0%	1,166,594	254,642	3.9%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.68	0.074	-9.8%	17.4	0.126	0.070	(19.6%)	1,675,912	125,885	5.4%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.44	0.00%	1.53	0.058	1.8%	29.6	0.069	0.047	(3.3%)	38,606,343	2,207,497	55.8%	NM
▲ Union Real Estate Co.	UREC.KW	6.3	0.92	3.85%	0.33	0.168	15.1%	33.8	0.178	0.102	62.0%	211,862	33,075	0.7%	14.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	9.8	0.65	0.00%	0.86	0.087	1.2%	39.2	0.097	0.077	1.2%	38,887,410	3,570,404	25.7%	6.6%
▲ Mabanee Co.	MABK.KW	17.6	3.29	2.23%	1.41	1.060	1.9%	783.1	1.240	0.970	1.6%	10,077,625	10,772,790	11.6%	18.7%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.51	0.00%	1.25	0.080	0.0%	27.7	0.106	0.069	(14.9%)	57,659,022	4,655,998	40.0%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.0%	18.2	0.033	0.015	(32.0%)	0	0	225.9%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.72	0.00%	1.55	0.058	-3.3%	9.0	0.102	0.049	(24.7%)	67,976,929	3,930,521	191.5%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	14.9	0.67	6.05%	1.29	0.099	1.0%	168.5	0.106	0.090	14.1%	21,862,140	2,157,961	22.1%	4.5%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.71	0.00%	0.44	0.067	4.7%	8.2	0.083	0.053	(2.9%)	20,834,652	1,388,307	96.4%	0.5%
= A'ayan Real Estate Co.	AYRE.KW	22.5	0.55	0.00%	1.17	0.102	0.0%	40.4	0.110	0.085	12.1%	27,147,176	2,784,383	33.9%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.1	0.78	5.89%	0.52	0.083	0.0%	19.4	0.099	0.075	(6.4%)	304,350	24,915	1.0%	7.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.02	0.040	-7.0%	7.6	0.077	0.034	(41.2%)	1,701,858	69,253	27.7%	NM
▲ MAZAYA Holding Co.	MAZA.KW	11.1	1.03	0.00%	1.23	0.140	18.6%	96.4	0.144	0.099	43.6%	75,091,615	9,571,211	46.0%	9.3%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	1.21	0.00%	1.04	0.033	10.0%	13.9	0.063	0.029	(37.7%)	160,965,696	5,986,730	184.1%	NM
= AL-Themar International Holding Co.	THMR.KW	32.3	0.82	5.00%	0.53	0.100	0.0%	101.3	0.110	0.070	(9.1%)	13,333	1,333	1.0%	2.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.7	0.77	0.00%	0.54	0.069	-5.5%	26.5	0.087	0.056	(2.8%)	31,820,440	2,259,796	73.1%	4.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.51	0.00%	0.36	0.046	-7.1%	11.0	0.084	0.036	(22.0%)	22,353,353	1,069,813	120.2%	NM
▲ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	7.0	1.01	3.85%	0.30	0.128	8.5%	30.6	0.138	0.108	7.5%	172,669	20,849	0.9%	14.5%
▼ Al-Argan International Real Estate Co.	ARGK.KW	13.1	0.67	3.80%	0.40	0.178	-2.2%	47.2	0.220	0.140	14.2%	369,000	67,388	3.2%	5.1%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.60	0.00%	1.52	0.049	-3.9%	54.3	0.064	0.041	(9.3%)	122,114,560	6,102,321	101.4%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	2.2	0.63	3.38%	1.60	0.148	-5.1%	47.7	0.190	0.140	(1.9%)	15,806,858	2,360,075	84.5%	28.2%
▲ First Dubai For Real Estate Development	FIRST.KW	14.7	1.74	0.00%	1.23	0.098	11.4%	98.0	0.138	0.071	(19.7%)	53,624,599	5,446,840	18.9%	11.8%
▲ Kuwait Business Town Real Estate Co.	KBTX.KW	4.2	0.53	0.00%	0.82	0.054	36.4%	27.9	0.057	0.025	(12.5%)	91,799,621	4,900,238	168.9%	12.6%
▼ Real Estate Asset Management Co.	REAM.KW	19.4	0.79	5.90%	NA	0.118	-1.7%	12.3	0.146	0.099	18.3%	600	71	0.1%	4.1%
= MENA Real Estate Co.	MENK.KW	NM	0.64	0.00%	0.93	0.047	0.0%	9.2	0.065	0.040	(14.5%)	26,871,019	1,271,413	73.7%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	13.1	0.65	0.00%	0.40	0.096	1.1%	9.6	0.260	0.074	(38.5%)	141,189,465	14,276,574	599.4%	5.0%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.27	0.00%	NA	0.047	11.9%	5.4	0.076	0.039	(23.0%)	18,634,233	903,095	35.1%	NM
= Kuwait Remal Real Estate Co.	REMAL.KW	40.4	0.54	0.00%	NA	0.085	0.0%	26.0	0.194	0.077	(19.4%)	89,812,152	8,031,059	111.6%	1.3%
▲ Mashaer Holding Co.	MASK.KW	14.7	0.78	7.73%	1.01	0.194	7.8%	34.8	0.242	0.162	(8.3%)	1,473,351	277,248	5.7%	5.3%
Real Estate		16.8	0.98	2.75%				2,609.1			19.2%	1,353,623,907	116,984,744		5.8%
▼ Kuwait Investment Co.	KINV.KW	9.6	0.58	0.00%	1.07	0.140	-9.1%	77.2	0.180	0.122	6.1%	16,252,105	2,354,703	17.0%	6.1%
▼ Commercial Facilities Co.	FACI.KW	11.9	0.91	7.06%	0.88	0.280	-3.4%	150.3	0.300	0.265	9.1%	5,372,020	1,567,397	6.8%	7.6%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.58	0.00%	1.44	0.064	4.9%	46.1	0.112	0.050	(35.4%)	123,582,256	7,591,450	176.0%	NM
▲ National Investment Co.	NINV.KW	25.6	0.87	2.71%	1.48	0.182	12.3%	159.5	0.188	0.138	16.9%	67,796,319	11,800,589	17.9%	3.4%

Kuwait Market Monthly Databank

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.3	2.05	2.59%	1.59	0.720	-1.4%	1,061.0	0.800	0.570	25.3%	8,632,752	6,176,757	11.7%	8.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	1.00	0.00%	1.42	0.082	22.4%	51.3	0.086	0.040	24.2%	183,847,275	13,944,750	82.9%	0.1%
▲ The Securities House Co.	SECH.KW	NM	1.19	0.00%	0.76	0.095	14.5%	64.6	0.116	0.065	(2.1%)	139,524,244	12,458,446	75.6%	NM
▲ Securities Group	SGCK.KW	7.2	0.57	0.00%	0.79	0.130	14.0%	33.2	0.140	0.100	20.7%	85,405	10,724	1.9%	7.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.0	0.47	0.00%	0.52	0.067	-2.9%	53.8	0.085	0.060	(16.3%)	20,043,740	1,314,867	9.3%	3.3%
▲ Kuwait Financial Centre	MARKZ.KW	13.3	0.79	6.37%	1.63	0.142	4.4%	75.4	0.164	0.134	(2.6%)	2,794,316	395,775	1.9%	5.9%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	64.2	0.62	0.00%	0.43	0.056	9.8%	14.8	0.076	0.048	(18.8%)	8,584,143	452,527	7.5%	1.0%
▲ Al-Aman Investment Co.	AMAN.KW	22.2	1.02	0.00%	0.72	0.097	12.8%	19.1	0.102	0.063	22.8%	51,185,359	4,770,684	102.1%	4.6%
▲ First Investment Co.	OLAK.KW	NM	0.81	0.00%	1.16	0.116	16.0%	75.5	0.118	0.081	13.7%	46,558,091	5,000,416	24.3%	0.0%
▲ Al-Mal Investment Co.	MALK.KW	NM	1.27	0.00%	1.67	0.054	18.7%	28.5	0.064	0.036	(3.6%)	218,243,719	9,979,760	91.3%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.80	0.00%	1.04	0.080	38.2%	13.1	0.091	0.022	(43.2%)	150,099,662	11,715,952	319.1%	NM
= A'ayan Leasing & Investment Co.	AAYA.KW	2.4	1.01	0.00%	1.34	0.083	0.0%	68.2	0.090	0.060	23.9%	75,719,564	6,343,711	64.5%	41.4%
▲ Bayan Investment Co.	BAYK.KW	13.8	0.95	0.00%	1.88	0.090	4.7%	35.3	0.138	0.064	(7.2%)	175,853,882	15,809,555	156.3%	6.9%
▲ Osoul Investment Co.	OSUL.KW	50.2	0.78	0.00%	1.08	0.081	11.0%	15.3	0.096	0.068	6.6%	18,741,147	1,515,556	103.9%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	10.4	0.60	0.00%	0.45	0.072	-5.3%	22.1	0.099	0.067	(22.6%)	750,907	55,858	4.0%	5.8%
▲ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	11.4	0.85	3.78%	0.52	0.120	9.1%	31.6	0.144	0.098	(0.8%)	1,127,358	127,542	2.3%	7.5%
▼ National International Holding Co.	NIHK.KW	10.2	0.43	7.03%	0.23	0.069	-5.5%	14.7	0.087	0.064	(8.0%)	23,469,498	1,655,169	126.1%	4.2%
= Housing Finance Co.	ISKN.KW	NM	0.67	0.00%	0.34	0.026	0.0%	7.8	0.070	0.023	(27.8%)	149,053,511	3,849,746	249.9%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	2.4	0.60	0.00%	0.55	0.051	8.5%	10.9	0.066	0.041	(5.6%)	18,530,635	1,020,774	23.8%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.84	0.00%	0.78	0.025	-15.5%	18.2	0.076	0.021	(62.3%)	293,909,730	7,137,720	222.4%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	47.5	0.79	0.00%	0.94	0.098	-5.8%	25.2	0.178	0.079	(33.8%)	47,649,451	4,864,929	83.4%	1.7%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.67	0.00%	1.58	0.055	-1.8%	17.5	0.086	0.043	(25.7%)	51,618,678	2,821,553	125.6%	NM
▲ Al Qurain Holding Co.	QURK.KW	10.0	1.29	0.00%	1.43	0.040	21.2%	11.9	0.053	0.026	3.9%	127,994,114	5,480,463	130.6%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.56	0.00%	1.35	0.039	-11.4%	15.9	0.058	0.033	(6.0%)	109,968,983	4,583,079	179.9%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.5	0.90	0.00%	1.82	0.114	-1.7%	47.1	0.160	0.104	10.3%	41,978,630	5,137,604	51.2%	13.9%
▼ Tamdeen Investment Co.	TAMI.KW	17.1	0.87	2.32%	0.87	0.370	-2.6%	115.4	0.380	0.172	115.3%	306,816	112,316	14.3%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	19.2	1.09	6.33%	0.39	0.158	0.0%	7.3	0.204	0.148	(6.7%)	0	0	0.2%	5.7%
▲ Taiba Kuwaiti Holding Co.	DAMK.KW	6.4	0.63	0.00%	0.41	0.080	6.7%	14.4	0.082	0.055	22.1%	107,600	8,607	1.7%	9.8%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.55	0.00%	1.66	0.033	20.4%	9.8	0.047	0.022	(22.6%)	86,846,956	2,649,275	119.2%	NM
▲ Strategia Investment Co.	STRAT.KW	6.5	0.77	0.00%	0.95	0.085	6.3%	25.5	0.090	0.067	10.4%	161	14	0.1%	11.8%
▲ Kuwait China Investment Co.	KCIC.KW	61.1	0.59	0.00%	1.57	0.064	6.7%	51.2	0.071	0.054	(1.5%)	20,145,848	1,226,172	10.4%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.74	0.00%	0.44	0.062	0.0%	12.5	0.067	0.060	(7.5%)	0	0	3.9%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	31.6	0.60	0.00%	1.51	0.058	7.4%	8.7	0.068	0.036	(1.7%)	175,484,887	10,088,771	306.1%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.52	0.00%	NA	0.047	-9.6%	8.5	0.068	0.042	(25.4%)	52,502,795	2,593,753	54.0%	0.2%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.50	0.00%	NA	0.076	-6.2%	86.2	0.087	0.061	4.1%	70,983,303	5,378,018	62.7%	NM
▲ Manazel Holding Co.	MANK.KW	55.5	1.57	0.00%	2.17	0.063	12.5%	45.0	0.074	0.041	1.6%	175,704,595	10,590,343	121.9%	2.8%
▲ National Industries Group	NIND.KW	40.4	0.73	0.00%	1.99	0.230	1.8%	312.8	0.275	0.218	3.3%	25,801,922	5,945,313	20.5%	1.8%
= United Industries Co.	UICK.KW	1.9	0.43	20.47%	1.37	0.110	0.0%	54.5	0.190	0.106	(12.3%)	2,023,842	222,046	7.1%	22.1%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.77	0.00%	1.67	0.091	-9.0%	27.3	0.122	0.082	(7.1%)	22,792,027	2,263,851	75.7%	NM
▲ Arabi Holding Group Co.	AGHC.KW	26.6	1.26	0.00%	0.88	0.188	7.3%	28.2	0.204	0.168	(0.2%)	187,022	34,222	3.1%	4.8%
▼ Privatization Holding Co.	KPPC.KW	62.2	0.46	0.00%	1.47	0.068	-2.9%	50.2	0.081	0.056	(1.4%)	37,647,367	2,599,240	55.0%	0.7%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.02	0.00%	0.20	0.078	21.9%	12.9	0.142	0.052	(20.4%)	1,846,182	150,060	2.6%	NM
▲ Jeeran Holding Co.*	JEER.KW	6.8	0.42	0.00%	0.48	0.071	4.4%	10.7	0.102	0.046	(4.1%)	637,016	43,797	22.8%	6.2%
▼ Egypt Kuwait Holding Co.	EKKH.KW	14.8	1.07	2.23%	0.80	0.275	-1.8%	268.3	0.320	0.232	12.3%	40,083	10,862	0.4%	7.3%
▼ Gulf Finance House	GFHK.KW	70.4	0.83	0.00%	1.55	0.040	-8.1%	124.9	0.068	0.031	(20.2%)	379,338,765	15,166,816	127.4%	1.2%
▼ Inovent	INOV.KW	NM	0.48	0.00%	1.07	0.078	-1.3%	22.3	0.093	0.066	2.6%	49,948,430	3,985,284	92.5%	NM
Financial Services		39.3	0.93	1.96%				3,561.3			26.0%	3,281,313,111	213,006,817		2.4%

Kuwait Market Monthly Databank

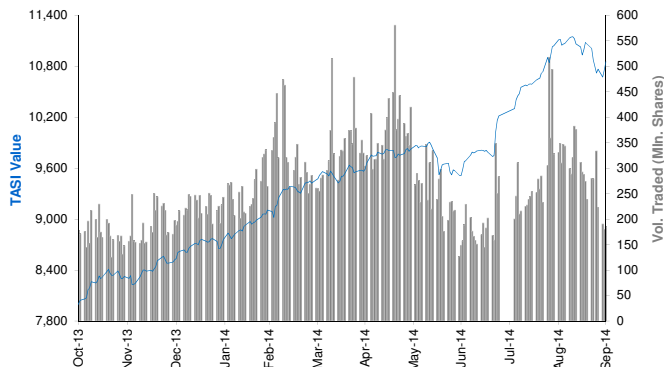
September-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	10.4	1.57	12.50%	0.40	0.400	-8.0%	16.0	0.500	0.370	12.5%	52,130	21,331	2.8%	15.1%
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.96	0.00%	1.29	0.068	9.7%	27.2	0.084	0.047	(13.9%)	35,564,716	2,310,488	43.1%	NM
▲ Future Communications Global Co.	FUTK.KW	12.8	0.81	11.19%	0.35	0.134	3.1%	10.9	0.180	0.116	0.7%	412,046	53,864	9.1%	6.3%
= Hayat Communications Co.	HAYK.KW	NM	0.87	0.00%	0.52	0.086	0.0%	8.0	0.114	0.073	(12.2%)	20,373,360	1,800,007	84.4%	NM
Technology		NM	1.02	5.19%				62.0			26.4%	56,402,252	4,185,691		NM
Kuwait Stock Exchange		20.7	1.46	2.96%				33,021.0			8.4%	6,135,481,303	622,040,368		7.1%

Saudi Tadawul Monthly Databank

September-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	393,660	15.4	16.0%
2- Saudi Telecom	148,700	12.2	20.5%
3- Al-Rajhi Bank	115,863	16.7	17.0%
4- Kingdom Holding Co.	88,237	NM	2.4%
5- Saudi Electricity Co.	71,874	14.6	8.4%
6- Al-Etihad Etisalat Co.	69,454	10.8	26.0%
7- Riyadh Bank	63,330	14.9	12.6%
8- SABB	61,250	15.1	16.8%
9- Samba Financial Group	57,648	12.3	13.0%
10- Saudi Arabia Fertilizers Co.	54,583	18.1	47.2%
Subtotal	1,124,599	15.5	15.3%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
AXA Cooperative Insurance Co.	68.22	31.8%	2,769,186
National Metal Manufacturing & Casting Co.	57.13	30.5%	4,022,018
Mediterranean & Gulf Ins. & Re-ins Co.	64.05	28.3%	1,478,158
The Co for Cooperative Ins.	69.29	26.8%	1,488,253
Sanad Ins. & Reins.	15.23	24.3%	57,742

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	106.61	(12.2%)	784,774
Dar Al Arkan Real Estate Dev. Co.	13.92	(11.3%)	10,257,870
Riyadh Bank	21.11	(9.6%)	730,999
Halwani Brothers Co.	83.40	(9.3%)	102,492
Al-Hokair Group for Tourism and Dev. Co.	87.20	(8.5%)	1,332,104

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Alinma Bank	24.56	(2.3%)	11,460
Saudi Kayan	16.64	(3.9%)	10,456
Dar Al Arkan Real Estate Dev. Co.	13.92	(11.3%)	10,258
Saudi Basic Industries Corp	131.22	(1.4%)	9,319
Al-Rajhi Bank	71.30	(8.2%)	6,363

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	10,854.79	(2.3%)	19.9	2.6	2.7%
Banks & Fin. Serv.	22,879.41	-5.5%	16.1	2.2	2.0%
Petrochemical	8,834.79	-2.0%	17.4	2.6	3.6%
Cement	8,443.47	-0.6%	19.5	3.6	5.0%
Retail	17,663.53	0.5%	29.7	7.3	1.6%
Energy & Utilities	6,423.71	-1.5%	14.8	1.2	4.1%
Agriculture & Food	12,764.19	-1.2%	28.5	5.2	1.8%
Telecom & IT	3,058.88	-1.6%	15.2	2.5	3.5%
Insurance	1,664.19	9.4%	NM	5.5	0.1%
Multi - Investment	5,158.09	-0.5%	NM	2.6	2.0%
Industrial Inv.	8,984.75	-2.0%	19.9	2.1	1.4%
Building & Const.	4,799.80	-1.4%	32.6	3.5	1.8%
Real Estate	7,038.48	-3.4%	51.7	2.2	0.8%
Transport	9,057.85	-3.3%	18.9	2.5	2.2%
Media & Pub.	2,686.80	-1.7%	NM	2.2	0.0%
Hotel & Tourism	25,005.63	10.6%	21.1	5.9	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tadawul All Share Index	10,854.79	(257.33)	(2.3%)	27.2%	25.5%
Market Cap (SAR Mn)	2,210,397	57,078-	(2.5%)	26.1%	25.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.6%	9.9%	11.1%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	6,090	79	1.3%	285	220
Value Traded (SAR Mn)	201,646	(6,744)	(3.2%)	8,761	5,726
No. of Trades	2,999,410	(299,427)	(9.1%)	159,445	126,851

Market Breadth	▲ 57 ▼	104 =	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	46.29	10,183	248,189	363.0%
BUPA Arabia for Cooperative Ins.	143.06	8,058	106,996	237.5%
Saudi Marketing Company	132.43	10,373	111,239	234.6%
Al Hammadi Co. For Dev. and Inv.	88.10	15,740	176,127	187.3%
Al Alamiya for Cooperative Insurance Co.	106.61	8,245	91,427	118.8%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	39.25	10,226	143,158	(51.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	31.60	12,651	364,498	(28.0%)
Saudi Fransi Cooperative Ins. Co.	58.79	5,065	80,446	(26.6%)

YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.92	76,999	5,976,695	41.6%
Alinma Bank	24.56	93,824	4,857,803	64.4%
ZAIN KSA	10.66	40,761	3,955,788	14.5%
Saudi Kayan	16.64	58,110	3,579,642	6.1%
Ethihad Atheeb Telecom	11.22	28,335	1,813,254	(21.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-14	
Tadawul All Share Index			10,854.79			(257.33)		(2.32%)		27.17%			25.50%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Riyad Bank	1010.SE	33,469	1,494	28%	0.74	21.11	(9.55%)	730,999	63,330,000	16,883,778	14.93	1.87	3.43%	38.50	17.60
▼	Bank Al-Jazira	1020.SE	45,246	1,596	142%	1.05	35.87	(3.65%)	1,645,847	14,348,000	3,825,177	21.59	2.40	0.00%	44.00	29.60
▼	The Saudi Investment Bank	1030.SE	4,778	305	32%	0.80	30.80	(2.84%)	147,803	18,480,000	4,926,768	13.77	1.69	2.38%	33.50	23.50
▲	Saudi Hollandi Bank	1040.SE	4,034	169	52%	0.74	52.75	2.93%	208,143	25,123,770	6,697,997	14.97	2.56	1.58%	53.75	36.50
▼	Banque Saudi Fransi	1050.SE	5,446	405	23%	0.79	38.28	(5.97%)	211,300	46,141,072	12,301,210	17.09	1.83	0.78%	42.70	29.50
▼	SABB	1060.SE	4,381	191	25%	0.73	61.25	(3.86%)	269,553	61,250,000	16,329,250	15.09	2.54	1.63%	67.00	38.20
▼	Arab National Bank	1080.SE	9,040	538	33%	0.82	34.00	(5.82%)	313,798	34,000,000	9,064,400	12.94	1.67	1.25%	36.90	26.90
▼	Samba Financial Group	1090.SE	20,517	952	46%	0.69	48.04	(5.80%)	1,003,989	57,648,000	15,368,957	12.33	1.60	2.58%	58.00	39.50
▼	Al-Rajhi Bank	1120.SE	85,782	3,297	97%	1.05	71.30	(8.18%)	6,362,573	115,862,500	30,888,943	16.75	2.85	3.24%	79.50	64.25
▲	Al-Bilad Bank	1140.SE	17,058	1,010	159%	0.95	55.26	8.57%	925,116	22,104,000	5,892,926	28.02	4.04	0.00%	59.25	30.30
▼	Alinma Bank	1150.SE	466,631	25,703	954%	0.93	24.56	(2.31%)	11,459,667	36,840,000	9,821,544	32.23	2.11	0.00%	27.80	13.90
▼	Banks & Financial		696,382	35,660	196%			(5.27%)	23,278,789	495,127,342	132,000,949	16.06	2.15	2.03%		
▼	Methanol Chemical Co.	2001.SE	74,713	2,807	869%	1.23	17.28	(2.92%)	1,341,928	2,083,968	555,586	21.25	1.34	2.89%	18.75	12.70
▲	National Petrochemical Co.	2002.SE	14,564	963	357%	1.24	35.70	1.59%	511,734	17,136,000	4,568,458	65.31	3.84	0.00%	36.40	20.95
▼	Saudi Basic Industries Corp	2010.SE	69,781	3,880	283%	1.22	131.22	(1.39%)	9,319,146	393,660,000	104,949,756	15.42	2.47	3.81%	136.50	96.00
▼	Saudi Arabia Fertilizers Co.	2020.SE	3,348	194	67%	1.05	163.75	(1.72%)	557,503	54,583,333	14,551,917	18.08	8.54	7.33%	173.00	142.75
▼	National Industrialization Co	2060.SE	37,487	2,047	131%	1.24	38.72	(0.69%)	1,464,069	25,900,357	6,905,035	20.63	1.29	3.87%	41.10	26.30
▲	Alujain Corporation	2170.SE	37,134	1,270	956%	1.23	27.52	4.72%	1,036,986	1,904,384	507,709	12.04	1.36	0.00%	29.90	18.25
▼	Nama Chemicals Co.	2210.SE	78,048	5,524	1442%	1.22	16.61	(4.76%)	1,358,029	2,134,717	569,116	NM	1.58	0.00%	18.70	11.80
▼	Saudi Industrial Investment Group	2250.SE	13,812	661	69%	1.23	39.88	(5.85%)	542,597	17,946,000	4,784,404	20.05	2.83	2.51%	42.70	28.80
▼	Sahara Petrochemical Co.	2260.SE	85,127	3,812	321%	1.32	26.12	(2.90%)	2,276,578	11,461,325	3,055,589	18.74	2.01	3.25%	27.70	18.40
▼	Yanbu National Petrochemicals Co.	2290.SE	10,747	576	110%	1.24	72.01	(7.05%)	791,778	40,505,625	10,798,800	16.36	2.84	4.17%	77.75	60.50
▼	Saudi International Petrochemical Co.	2310.SE	13,773	763	87%	1.15	42.95	(0.12%)	571,825	15,748,333	4,198,506	22.65	2.78	2.91%	44.40	24.20
▲	Advanced Petrochemical Co.	2330.SE	19,777	849	208%	1.21	59.78	9.65%	1,152,886	9,803,621	2,613,645	20.11	4.54	3.76%	61.75	33.20
▼	Saudi Kayan	2350.SE	598,029	18,940	562%	1.28	16.64	(3.93%)	10,456,078	24,960,000	6,654,336	NM	1.79	0.00%	19.05	11.65
▼	Rabigh Refining and Petrochemical Co.	2380.SE	28,695	3,511	635%	1.30	33.01	(5.50%)	996,663	28,916,760	7,709,208	15.72	3.05	0.00%	36.10	15.10
▼	Petrochemical Industries		1,085,036	45,798	346%			(1.95%)	32,377,799	646,744,424	172,422,063	17.40	2.56	3.62%		
▼	Hail Cement Co.	3001.SE	12,061	1,008	833%	1.19	29.32	(1.54%)	358,275	2,870,428	765,256	22.61	2.75	0.00%	30.50	20.25
▲	Najran Cement Co.	3002.SE	13,194	745	403%	1.04	38.04	11.85%	461,795	6,466,800	1,724,049	34.95	3.30	3.02%	38.10	23.95
▼	City Cement Co.	3003.SE	22,893	996	475%	1.17	29.64	(6.02%)	686,680	5,607,888	1,495,063	20.54	2.69	4.22%	32.30	22.30
▼	Northern Region Cement Co.	3004.SE	62,009	1,947	2351%	0.99	27.02	(2.42%)	1,737,655	4,863,600	1,296,636	21.67	2.35	7.40%	29.10	22.15
▼	Umm Al-Qura Cement Company	3005.SE	9,568	3,400	903%	NA	46.29	(5.99%)	457,828	2,545,950	678,750	NM	4.83	0.00%	50.75	11.00
▲	Arabian Cement Co.	3010.SE	5,923	391	166%	0.85	85.00	4.60%	503,221	8,500,000	2,266,100	30.79	2.71	2.82%	89.25	61.25
▼	Yamamah Saudi Cement Co.	3020.SE	5,629	417	87%	0.88	65.00	(2.26%)	376,847	13,162,500	3,509,123	18.60	3.30	4.62%	74.00	52.00
▼	Saudi Cement Co.	3030.SE	2,210	130	43%	0.87	114.22	(3.14%)	264,731	17,475,660	4,659,011	16.51	6.45	6.13%	127.00	100.00
▼	The Qassim Cement Co.	3040.SE	1,240	86	88%	0.85	102.50	(2.38%)	128,463	9,225,000	2,459,385	16.18	4.61	6.10%	107.00	83.25
▼	Southern Province Cement Co.	3050.SE	1,137	58	47%	0.71	113.73	(3.04%)	132,768	15,922,200	4,244,859	16.67	5.86	6.15%	139.00	105.00
▼	Yanbu Cement Co.	3060.SE	3,738	220	79%	0.79	77.49	(0.33%)	292,417	12,204,675	3,253,766	16.37	3.58	5.16%	82.50	63.50
=	Eastern Province Cement Co.	3080.SE	6,813	240	135%	0.79	63.41	0.00%	437,377	5,453,260	1,453,839	15.10	2.53	5.52%	65.50	57.00
▼	Tabuk Cement Co.	3090.SE	6,386	314	153%	0.84	31.70	(2.97%)	208,553	2,853,000	760,610	18.58	2.38	5.68%	33.60	27.70
▲	Al Jouf Cement co.	3091.SE	27,076	1,965	517%	1.01	24.06	3.98%	652,804	3,127,800	833,871	70.19	2.21	4.16%	25.10	17.10
▼	Cement		179,877	9,830	403%			(1.33%)	6,699,413	110,278,761	29,400,318	19.47	3.63	4.97%		
▲	Abdullah Al Othaim Markets Co.	4001.SE	4,903	400	324%	0.90	114.85	2.64%	544,428	5,168,250	1,377,855	24.59	6.17	1.31%	189.75	84.00
▲	Mouwasat Medical Services Co.	4002.SE	2,388	174	306%	0.86	125.70	5.55%	289,886	6,285,000	1,675,581	29.67	6.94	1.59%	126.75	79.50
▼	United Electronics Co.	4003.SE	1,939	110	354%	0.65	118.00	(2.65%)	233,681	3,540,000	943,764	20.72	6.56	2.54%	133.50	93.50
▲	Dallah Healthcare Holding Co.	4004.SE	3,473	352	1555%	1.18	126.91	6.90%	419,053	5,990,152	1,596,975	40.44	4.98	1.18%	129.00	61.25
▼	National Medical Care Co.	4005.SE	8,780	1,120	3395%	1.10	75.91	(5.14%)	681,355	3,404,564	907,657	33.15	4.22	2.04%	82.50	52.25
▼	Saudi Marketing Company	4006.SE	1,592	709	1483%	NA	132.43	(3.80%)	214,977	3,310,750	882,646	21.80	7.38	0.00%	147.00	39.60
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	34,169	3,523	783%	NA	88.10	(8.05%)	3,268,253	6,607,500	1,761,560	44.92	5.24	1.43%	101.50	30.80
▼	Saudi Automotive Services Co.	4050.SE	28,614	1,532	1913%	1.11	32.23	(0.28%)	930,943	1,450,350	386,663	26.53	1.94	2.33%	33.60	19.75
▲	National Agriculture Marketing Co.	4160.SE	7,992	740	4959%	1.18	91.96	2.47%	731,338	919,600	245,165	51.88	15.83	0.00%	135.50	29.00
▼	Fitaihi Holding Group	4180.SE	16,724	1,253	1236%	1.09	25.17	(4.11%)	435,916	1,384,350	369,068	34.38	1.84	1.99%	27.10	14.80
▼	Jarir Marketing Co.	4190.SE	1,489	118	41%	0.70	201.47	(2.33%)	303,825	18,132,300	4,834,071	26.56	14.85	2.88%	253.50	158.00
▼	Aldrees Petroleum & Transport Co.	4200.SE	15,657	842	694%	1.02	58.96	(0.66%)	946,889	2,358,400	628,749	20.22	4.51	1.91%	62.75	37.70
▲	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	4,698	196	129%	1.11	125.51	6.03%	570,119	26,357,100	7,026,803	33.05	11.45	1.00%	219.50	105.50
▼	Al Khaleej Training & Education Co.	4290.SE	5,035	314	487%	0.96	69.04	(6.64%)	366,771	2,416,400	644,212	27.75	5.55	1.24%	79.00	37.60
▲	Retail		137,452	11,381	881%			0.81%	9,937,433	87,324,716	23,280,769	29.71	7.25	1.62%		

			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-14	
Tadawul All Share Index			10,854.79			(257.33)		(2.32%)		27.17%			25.50%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▲	National Gas & Industrialization Co.	2080.SE	6,103	201	223%	1.02	34.44	5.64%	209,235	2,583,000	688,628	23.21	2.56	5.08%	35.80	22.60
▼	Saudi Electricity Co.	5110.SE	78,798	4,127	191%	0.75	17.25	(2.49%)	1,406,894	71,873,743	19,161,540	14.56	1.23	4.06%	18.40	13.10
▼	Energy & Utilities		84,901	4,328	193%			(2.23%)	1,616,129	74,456,743	19,850,168	14.75	1.25	4.09%		
▼	Savola Group	2050.SE	9,740	443	43%	1.03	83.16	(1.46%)	819,402	44,405,834	11,838,595	22.69	4.49	2.41%	90.50	52.75
▼	Food Products Co.	2100.SE	25,337	2,882	5264%	1.16	57.96	(4.55%)	1,527,071	1,159,200	309,043	NM	5.15	0.00%	74.50	30.00
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	1,036	127	322%	1.06	124.04	(2.47%)	131,489	4,031,300	1,074,745	23.43	4.78	2.42%	136.00	76.00
▲	AL-Marai Co.	2280.SE	16,921	623	111%	0.94	80.58	3.29%	1,332,871	48,348,000	12,889,577	31.08	5.67	1.24%	83.75	51.75
▼	Anaam International Holding Grp.	4061.SE	18,520	1,116	2423%	0.82	41.04	(2.03%)	807,140	804,384	214,449	NM	4.44	0.00%	49.50	30.50
▼	Halwani Brothers Co.	6001.SE	1,160	178	723%	1.05	83.40	(9.29%)	102,492	2,382,857	635,270	27.59	4.21	2.40%	95.75	56.25
▼	Herfy Food Services Co	6002.SE	1,259	100	345%	0.69	102.57	(2.69%)	131,136	4,738,734	1,263,346	24.41	7.38	2.44%	149.50	101.00
▼	Saudi Airlines Catering Co.	6004.SE	1,702	87	169%	0.95	189.98	(3.07%)	330,551	15,578,360	4,153,191	26.55	12.97	2.90%	208.50	120.25
▼	National Agriculture Development Co.	6010.SE	15,148	820	568%	1.04	45.30	(6.50%)	727,716	3,171,000	845,389	31.51	2.63	0.00%	53.00	27.80
▼	Qassim Agriculture Co.	6020.SE	58,249	3,163	2267%	1.14	17.22	(2.16%)	1,040,911	861,000	229,543	NM	2.53	0.00%	19.70	13.45
▼	Tabouk Agriculture Development Co.	6040.SE	28,739	1,291	3188%	1.17	43.48	(0.50%)	1,295,971	869,600	231,835	NM	2.48	1.15%	47.40	33.10
▼	Saudi Fisheries Co.	6050.SE	34,723	2,840	4186%	1.12	40.89	(6.19%)	1,515,421	2,189,148	583,627	NM	7.89	0.00%	49.70	28.30
▼	Ash-Sharqiyah Development Co.	6060.SE	45,202	1,431	6024%	1.08	109.92	(3.32%)	5,463,962	824,400	219,785	NM	13.99	0.00%	137.75	52.00
▼	Al-Jouf Agriculture Development Co.	6070.SE	5,300	296	368%	1.02	53.58	(4.17%)	290,412	1,607,400	428,533	15.31	2.28	1.56%	59.00	42.10
▼	Jazan Development Co.	6090.SE	33,135	2,066	1476%	1.15	20.75	(5.42%)	735,186	1,037,500	276,598	NM	1.74	0.00%	23.75	15.60
▼	Agriculture & Food Industries		296,171	17,463	645%			(0.27%)	16,251,731	132,357,467	35,286,501	28.55	5.17	1.83%		
▼	Saudi Telecom	7010.SE	13,213	1,230	162%	0.84	74.35	(1.54%)	987,430	148,700,000	39,643,420	12.19	2.50	3.03%	76.00	42.80
▼	Al-Etihad Etisalat Co.	7020.SE	35,054	1,375	106%	0.98	90.20	(0.72%)	3,228,223	69,454,000	18,516,436	10.79	2.81	5.32%	98.50	80.75
▼	ZAIN KSA	7030.SE	568,169	20,930	1364%	1.05	10.66	(4.48%)	6,349,357	11,513,866	3,069,597	NM	1.89	0.00%	11.70	8.90
▼	Etihad Atheeb Telecommunication Co.	7040.SE	88,943	9,594	3746%	0.93	11.22	(4.83%)	1,056,284	1,767,150	471,122	NM	2.37	0.00%	19.00	10.95
=	Saudi Integrated Telecom	7050.SE	-	-	525%	0.39	24.30	0.00%	-	2,430,000	647,838	NM	2.70	0.00%	NA	NA
▼	Telecommunication & I.T.		705,380	33,130	830%			(1.45%)	11,621,294	233,865,016	62,348,413	15.24	2.54	3.50%		
▲	The Co for Cooperative Insurance	8010.SE	23,179	877	445%	0.95	69.29	26.77%	1,488,253	6,929,000	1,847,271	NM	3.81	0.00%	74.00	28.60
▲	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	10,441	832	3011%	NA	74.63	0.93%	784,418	1,306,025	348,186	NM	9.60	0.00%	87.50	11.00
▲	Aljazira Takaful Taawuni Company	8012.SE	15,976	1,229	5054%	1.64	79.95	3.78%	1,272,647	2,798,250	746,013	NM	8.02	0.00%	103.25	46.20
▲	Malath Cooperative Insurance & Reins. Co.	8020.SE	57,539	1,273	1489%	0.90	27.08	17.84%	1,469,209	812,400	216,586	NM	2.93	0.00%	28.40	18.50
▲	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	25,953	1,109	1036%	1.04	64.05	28.28%	1,478,158	6,405,000	1,707,573	NM	5.87	0.00%	65.00	26.00
▲	Saudi Fransi Cooperative Insurance Co.	8040.SE	11,096	426	3648%	1.08	58.79	4.39%	652,702	1,175,800	313,468	NM	6.93	0.00%	81.50	50.75
▲	SALAMA Cooperative Insurance Company	8050.SE	21,049	559	3898%	1.16	38.93	9.97%	835,956	389,300	103,787	NM	12.44	0.00%	47.90	30.50
▲	Saudi United Cooperative Insurance Co.	8060.SE	34,580	1,044	2348%	1.13	34.73	11.92%	1,162,822	694,600	185,180	NM	3.75	0.00%	36.70	23.10
▼	Arabian Shield Cooperative Insurance Co.	8070.SE	16,168	714	3096%	1.01	52.36	(8.37%)	896,480	1,047,200	279,184	NM	4.39	0.00%	61.50	29.90
▲	SABB Takaful	8080.SE	30,331	949	3058%	0.93	51.83	7.13%	1,534,459	1,762,220	469,808	NM	5.04	0.00%	54.00	30.60
▲	Sanad Insurance & Reinsurance	8090.SE	3,752	646	2866%	1.00	15.23	24.33%	57,742	304,600	81,206	NM	6.54	0.00%	23.85	10.80
▲	Saudi Arabian Cooperative Insurance Co.	8100.SE	12,839	532	3085%	1.18	54.60	3.00%	705,921	546,000	145,564	NM	9.29	0.00%	58.00	43.20
▲	Saudi Indian Co. for Co- operative Insurance	8110.SE	22,107	757	5046%	1.06	39.25	15.10%	934,929	392,500	104,641	NM	14.43	0.00%	140.00	24.80
▲	Gulf Union Cooperative Insurance Co.	8120.SE	16,845	842	2976%	1.08	28.33	3.09%	478,910	623,260	166,161	NM	5.29	0.00%	37.80	21.45
▲	AL-Ahli Takaful Co.	8130.SE	11,550	458	2071%	0.93	68.80	0.39%	798,910	1,146,667	305,701	78.46	7.67	0.00%	73.00	47.00
▼	Al Ahlia Insurance Co.	8140.SE	40,452	1,205	4879%	1.10	20.74	(1.19%)	865,502	663,680	176,937	NM	25.91	0.00%	80.25	19.30
▲	Allied Cooperative Insurance Group	8150.SE	25,715	788	3791%	1.10	28.10	5.96%	740,993	562,000	149,829	40.67	5.28	0.00%	32.20	23.45
▲	Arabia Insurance Cooperative Co.	8160.SE	48,580	816	2662%	1.11	21.32	17.14%	1,091,049	426,400	113,678	NM	8.12	0.00%	26.80	15.00
▼	Trade Union Cooperative Insurance Co.	8170.SE	28,375	960	1760%	1.11	34.74	(0.71%)	970,953	955,350	254,696	NM	3.69	0.00%	39.60	23.00
▲	Al Sagr Co. for Cooperative Insurance	8180.SE	25,884	888	1777%	1.02	48.76	12.79%	1,253,765	1,219,000	324,985	35.85	3.73	0.00%	52.75	23.25
▲	Union Cooperative Assurance Co.	8190.SE	27,262	859	1401%	0.95	29.34	6.54%	782,547	821,520	219,017	NM	3.75	0.00%	30.60	21.60
▼	Saudi Re for Cooperative Reinsurance Co.	8200.SE	57,665	3,167	1225%	0.99	12.65	(1.40%)	755,272	1,265,000	337,249	NM	1.52	0.00%	14.15	9.80
▲	BUPA Arabia for Cooperative Insurance	8210.SE	6,930	566	1064%	1.11	143.06	10.42%	987,341	5,722,400	1,525,592	31.34	7.65	0.70%	159.75	30.20
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	383	2448%	1.23	19.39	0.00%	-	387,800	103,387	NM	43.96	0.00%	34.10	19.15
▲	Al-Rajhi Co. for Cooperative Insurance	8230.SE	10,672	393	1744%	1.20	55.12	3.49%	581,927	1,102,400	293,900	NM	10.81	0.00%	57.75	38.00
▲	ACE Arabia Cooperative Insurance Co.	8240.SE	13,646	317	2367%	1.15	80.61	9.82%	1,113,285	806,100	214,906	NM	4.64	0.00%	88.00	56.50

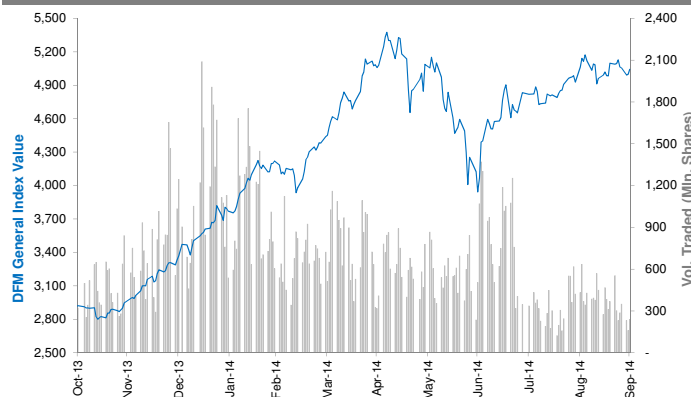
			Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change			September-14	
Tadawul All Share Index			10,854.79			(257.33)		(2.32%)		27.17%		25.50%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▲	AXA Cooperative Insurance Co.	8250.SE	46,406	827	3931%	1.17	68.22	31.83%	2,769,186	1,364,400	363,749	NM	6.77	0.00%	72.25	33.10
▼	Gulf General Cooperative Insurance Co.	8260.SE	30,708	781	2843%	1.13	44.98	(2.28%)	1,439,265	899,600	239,833	68.62	4.77	0.00%	52.25	37.20
▲	Buruj Cooperative Insurance Co.	8270.SE	14,189	517	3553%	1.15	55.96	2.58%	799,144	727,480	193,946	NM	9.88	0.00%	61.50	41.20
▼	Al Alamiya for Cooperative Insurance Co.	8280.SE	6,949	484	3902%	1.27	106.61	(12.21%)	784,774	2,132,200	568,445	NM	24.71	0.00%	163.75	42.40
▲	Solidarity Saudi Takaful co.	8290.SE	129,810	2,163	2382%	1.37	26.28	9.14%	3,407,090	1,458,540	388,847	NM	4.91	0.00%	28.40	18.80
▼	Wataniya Insurance Co.	8300.SE	5,300	235	3706%	1.36	93.14	(0.83%)	506,108	931,400	248,311	NM	16.50	0.00%	108.50	77.00
▼	Amana Cooperative Insurance	8310.SE	27,952	1,929	2531%	1.22	31.60	(1.62%)	909,140	1,011,200	269,586	NM	5.81	0.00%	48.50	28.30
▼	Saudi Enaya Cooperative Insurance Co.	8311.SE	23,736	1,143	2876%	1.56	42.24	(2.43%)	1,042,118	1,689,600	450,447	NM	6.15	0.00%	51.25	33.00
▼	Alinma Tokio Marine Co	8312.SE	8,582	355	2528%	1.53	65.68	(1.25%)	577,229	1,313,600	350,206	NM	12.88	0.00%	74.00	60.00
▲	Insurance		892,219	31,024	2107%			9.31%	35,928,209	51,792,492	13,807,878	NM	5.54	0.08%		
▲	Saudi Arabia Refineries Co *	2030.SE	20,343	1,077	2160%	1.12	84.77	0.88%	1,791,921	1,271,550	338,995	71.09	2.00	0.71%	93.00	56.25
▼	Saudi Advanced Industries Co.	2120.SE	22,151	1,608	1775%	1.17	27.59	(2.58%)	639,444	1,191,888	317,757	NM	1.36	0.00%	30.30	16.00
▲	Al-Ahsa Development Co.	2140.SE	46,014	2,718	1914%	1.17	19.15	1.86%	885,620	938,350	250,164	NM	1.78	0.00%	22.95	13.75
▼	Saudi Industrial Services Co.	2190.SE	42,412	2,217	1334%	1.18	19.52	(1.91%)	850,385	1,327,360	353,874	23.25	1.55	0.00%	21.20	14.60
▼	Assir Trading, Tourism & Manufacturing Co.	4080.SE	14,570	1,450	795%	1.18	35.22	(2.19%)	509,036	4,451,417	1,186,748	23.90	1.67	2.84%	36.50	18.65
=	Al-Baha Investment & Development Co.	4130.SE	-	-	450%	1.03	13.50	0.00%	-	202,500	53,987	NM	29.60	0.00%	NA	NA
▲	Kingdom Holding Co.	4280.SE	19,255	734	213%	0.81	23.81	0.04%	450,883	88,237,058	23,524,000	NM	2.74	2.10%	28.50	18.75
▼	Multi-Investment		164,745	9,803	854%			(0.09%)	5,127,288	97,620,122	26,025,525	NM	2.58	2.04%		
▼	Takween Advanced Industries	1201.SE	9,861	559	1576%	0.92	55.92	(0.36%)	564,031	1,957,200	521,790	40.28	4.17	0.89%	59.75	37.60
▼	Basic Chemical Industries Co.	1210.SE	39,259	968	1459%	1.16	42.45	(1.90%)	1,775,941	1,167,375	311,222	45.07	2.58	3.53%	48.30	31.40
▼	Saudi Arabian Mining Co.	1211.SE	88,180	4,710	382%	1.23	40.65	(5.27%)	3,724,654	37,601,250	10,024,493	19.81	1.86	0.00%	43.70	27.40
▼	Astra Industrial Group	1212.SE	6,235	372	348%	1.05	51.33	(6.08%)	332,713	3,804,459	1,014,269	25.82	2.08	3.41%	67.50	45.00
▼	Al Sorayai Trading and Industrial Group Co.	1213.SE	19,432	1,175	1062%	0.90	25.34	(6.15%)	515,074	950,250	253,337	NM	1.97	1.97%	28.40	19.55
▼	Al Hassan Ghazi Ibrahim Shaker	1214.SE	4,363	288	465%	0.77	87.38	(3.33%)	382,174	3,058,300	815,343	7.58	3.16	2.86%	92.25	67.75
▼	Saudi Pharmaceutical Indus Corp	2070.SE	22,259	579	229%	1.13	50.41	(0.69%)	1,162,081	6,049,200	1,612,717	21.65	1.58	1.30%	73.50	44.00
▲	The National Co. for Glass Industries	2150.SE	18,080	813	1368%	1.10	45.84	4.40%	822,817	1,375,200	366,628	26.40	2.35	2.73%	48.00	27.30
▲	Filling & Packing Materials Manufacturing Co.	2180.SE	31,166	1,269	4162%	1.10	68.51	2.30%	2,202,201	787,865	210,045	30.99	4.52	1.46%	75.00	46.00
▲	National Metal Manufacturing & Casting Co.	2220.SE	76,442	1,798	3039%	1.07	57.13	30.49%	4,022,018	1,606,044	428,171	NM	4.17	0.00%	59.00	29.00
▲	Saudi Chemical Co.	2230.SE	4,900	316	202%	1.05	76.00	2.41%	370,553	4,806,240	1,281,344	15.37	3.07	4.61%	78.00	47.10
▼	Saudi Paper Manufacturing Co.	2300.SE	25,533	1,116	1641%	1.04	40.72	(7.58%)	1,092,273	1,832,400	488,518	43.81	2.62	3.07%	67.75	30.40
▼	Al-Abdulatif Industrial Group	2340.SE	9,839	451	524%	0.73	47.85	(1.99%)	484,900	3,887,813	1,036,491	15.43	3.01	6.27%	51.50	37.90
▲	Saudi Industrial Export Co.	4140.SE	19,901	1,058	3920%	1.17	68.97	4.11%	1,391,975	744,876	198,584	NM	5.75	0.72%	84.00	43.40
▼	Industrial Investment		375,452	15,471	711%			(3.08%)	18,843,407	69,628,471	18,562,950	19.85	2.10	1.36%		
▼	United Wire Factories Company	1301.SE	4,796	352	346%	(0.32)	49.90	(5.51%)	248,203	2,189,363	583,684	20.15	4.15	2.23%	57.25	37.20
▼	Bawan Company	1302.SE	7,486	1,215	1548%	0.52	78.55	(3.62%)	592,656	3,927,500	1,047,072	15.00	5.37	0.00%	85.00	39.60
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	1.01	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▼	Saudi Steel Pipe Co.	1320.SE	12,423	321	642%	1.02	38.01	(1.27%)	479,695	1,938,510	516,807	40.60	2.43	1.97%	41.30	28.90
▼	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	25,588	982	1979%	1.16	63.10	(6.52%)	1,673,919	3,352,188	893,693	54.78	4.06	0.79%	70.00	32.50
▼	Saudi Ceramic Co.	2040.SE	1,355	158	254%	1.02	145.89	(1.93%)	197,446	5,470,875	1,458,535	17.28	3.47	2.06%	154.75	105.75
▼	National Gypsum Co.	2090.SE	63,629	1,261	1796%	0.97	37.61	(2.21%)	2,536,990	1,190,983	317,516	NM	3.24	2.13%	44.00	28.60
▼	Saudi Cable Co.	2110.SE	37,566	2,028	1004%	1.18	13.25	(4.12%)	517,300	1,007,000	268,466	NM	1.77	0.00%	15.15	11.70
▼	Saudi Industrial Development Co.	2130.SE	47,892	1,909	1859%	1.11	22.30	(3.30%)	1,124,020	892,000	237,807	21.61	2.08	0.00%	24.95	15.70
▼	Saudi Arabian Amintit Co.	2160.SE	48,252	2,180	581%	1.13	18.85	(1.93%)	942,823	2,177,175	580,435	28.15	1.47	5.31%	20.50	13.75
▲	Arabian Pipe Co.	2200.SE	43,771	1,236	1304%	1.16	32.97	18.17%	1,325,774	1,318,800	351,592	NM	1.91	0.00%	34.40	20.30
▲	Zamil Industrial Investment Co.	2240.SE	3,028	440	306%	1.12	68.00	0.09%	204,952	4,080,000	1,087,728	16.45	2.42	2.57%	70.00	42.50
▼	Al-Babtain Power & Telecommunications Co.	2320.SE	20,594	1,100	867%	1.09	44.72	(0.36%)	956,284	1,906,472	508,266	16.91	2.74	3.35%	49.70	29.90
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	5,381	310	978%	1.01	106.03	(1.23%)	593,062	1,590,450	424,014	17.17	6.55	5.19%	115.25	70.50
▲	Middle East Specialised Cables	2370.SE	59,863	1,978	1192%	1.07	19.09	7.98%	1,168,899	1,145,400	305,364	NM	2.26	0.00%	21.10	12.95
▼	Red Sea Housing	4230.SE	7,268	319	711%	1.15	60.47	(4.92%)	464,832	3,628,200	967,278	21.25	4.07	1.38%	99.50	44.50
▼	Building & Construction		388,893	15,788	816%			(1.86%)	13,026,855	37,383,666	9,966,485	32.62	3.49	1.79%		

			Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-14		
Tadawul All Share Index			10,854.79		(257.33)		(2.32%)		27.17%			25.50%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Real Estate Co.	4020.SE	20,582	852	924%	1.09	47.66	(1.02%)	1,042,720	5,719,200	1,524,739	31.76	1.70	2.10%	55.50	31.00
▼	Taibah Holding Co.	4090.SE	13,955	1,380	477%	0.95	46.29	(3.54%)	659,281	6,943,500	1,851,137	28.22	2.00	3.02%	48.70	38.00
▲	Makkah Construction & Development Co. *	4100.SE	3,165	300	109%	0.97	84.43	0.21%	268,403	13,915,435	3,709,855	33.46	1.97	2.96%	93.50	61.00
▼	Arriyadh Development Co.	4150.SE	36,204	1,568	477%	1.05	24.69	(1.79%)	908,422	3,292,000	877,647	17.85	2.02	4.56%	36.20	21.50
▼	Emaar The Economic City	4220.SE	54,030	5,424	1237%	1.26	17.42	(6.39%)	979,096	14,807,000	3,947,546	29.55	1.83	0.00%	19.35	11.00
▲	Jabal Omar Development Company	4250.SE	38,560	3,397	271%	0.87	52.65	0.27%	2,030,754	48,932,910	13,045,514	NM	5.50	0.00%	56.00	28.50
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	705,187	31,623	1063%	0.83	13.92	(11.28%)	10,257,870	15,033,600	4,007,958	21.19	0.87	0.00%	16.15	9.00
▼	Knowledge Economic City	4310.SE	35,802	3,583	1832%	1.35	24.00	(5.99%)	897,098	8,143,200	2,170,977	NM	2.47	0.00%	27.80	14.25
▼	Real Estate Development		907,485	48,126	840%			(3.04%)	17,043,643	116,786,845	31,135,373	51.71	2.20	0.76%		
▼	The National Shipping Co of Saudi Arabia	4030.SE	42,150	1,858	333%	1.05	38.22	(7.05%)	1,672,606	12,039,300	3,209,677	15.11	2.06	2.62%	41.50	20.90
▲	Saudi Public Transport Co.	4040.SE	14,703	1,538	908%	1.00	38.93	1.70%	578,210	4,866,250	1,297,342	75.07	3.36	1.28%	41.40	19.55
▲	Saudi Transport & Investment Co.	4110.SE	37,874	1,426	2726%	1.12	50.46	2.60%	1,936,718	908,280	242,147	9.37	2.69	1.98%	55.25	30.80
▲	United International Transportation Co.	4260.SE	5,954	247	324%	0.93	79.62	0.81%	460,838	3,237,880	863,219	20.48	4.62	2.12%	112.00	67.50
▼	Transport		100,680	5,068	624%			(3.59%)	4,648,373	21,051,710	5,612,386	18.85	2.53	2.20%		
▼	Tihama Advertising & Public Relations Co. *	4070.SE	9,422	388	1214%	1.00	99.58	(1.58%)	947,640	1,493,700	398,220	NM	8.87	0.00%	441.50	91.75
▼	Saudi Research and Marketing Group	4210.SE	6,524	466	276%	0.91	21.06	(0.14%)	139,742	1,684,800	449,168	NM	1.47	0.00%	22.75	18.90
▼	Printing & Packing Co.	4270.SE	9,831	823	1096%	0.76	26.39	(3.97%)	270,358	1,583,400	422,134	39.58	1.78	0.00%	29.60	21.85
▼	Media & Publishing		25,777	1,676	654%			(1.89%)	1,357,741	4,761,900	1,269,523	NM	2.16	0.00%		
▲	Al-Tayyar Travel Group Co.	1810.SE	7,990	391	244%	0.86	144.34	13.00%	1,104,161	21,651,000	5,772,157	20.28	8.17	2.22%	146.75	88.75
▲	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	14,437	2,293	875%	NA	87.20	(8.47%)	1,332,104	4,796,000	1,278,614	19.40	6.62	2.87%	102.75	55.00
▼	Saudi Hotels & Resort Areas Co.	4010.SE	15,596	773	848%	1.02	40.73	(3.67%)	657,885	4,073,000	1,085,862	26.06	2.23	2.95%	43.80	33.00
▲	Tourism Enterprise Co.	4170.SE	11,428	752	2963%	0.98	68.75	3.91%	793,442	697,813	186,037	NM	7.68	0.00%	113.25	55.00
▲	Hotel & Tourism		49,451	2,681	643%			6.54%	3,887,592	31,217,813	8,322,669	21.15	5.90	2.36%		
▼	Subtotal: Saudi Tadawul		6,089,902	284,519	501%			(2.12%)	201,645,694	2,210,397,487	589,291,970	19.92	2.56	2.70%		

Dubai Financial Market Monthly Databank

September-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	77,627	25.3	8.2%
2- Emirates NBD	54,966	14.5	8.9%
3- Dubai Islamic Bank	32,816	15.0	15.1%
4- Dubai Financial Market	26,880	41.0	8.1%
5- Emirates Integrated Telecom. (DU)	25,554	12.3	28.5%
6- Mashreq Bank	21,980	10.3	14.3%
7- Arabtec Holding P.J.S.C.	20,218	38.5	9.2%
8- Commercial Bank of Dubai	14,081	12.9	15.1%
9- Dubai Investment	13,715	10.9	13.1%
10- Union Properties	7,565	3.5	44.4%
Subtotal	295,403	15.58	12.4%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Marka	1.450	45.0%	286,705
Dubai National Insurance & Reinsurance	4.480	14.9%	2
Oman Insurance Co.	3.800	14.8%	2,696
Gulfa Mineral Water & Processing Industries (	2.520	11.5%	367
Agility (PWC Logistics)	14.750	9.7%	2

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Arab Insurance Group	1.820	(24.8%)	32
Gulf Navigation Holding	0.562	(14.8%)	52,038
SHUAA Capital	1.170	(10.7%)	28,164
Gulf Finance House	0.500	(7.6%)	874,664
Al-Madina for Finance & Investment	0.497	(7.1%)	65,043

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
EMAAR Properties	11.550	3.6%	7,389,929
Arabtec Holding P.J.S.C.	4.600	(4.6%)	7,357,159
Union Properties	2.140	(5.7%)	2,779,310
Dubai Islamic Bank	8.300	5.1%	1,663,063
Dubai Financial Market	3.360	(2.9%)	1,529,415

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	5,042.9	(0.4%)	16.9	1.7	2.0%
Banks	2,929.9	2.9%	13.8	1.5	2.3%
Consumer Staples	445.0	0.0%	20.8	1.9	1.9%
Financial and Inv. Serv.	6,041.6	(4.9%)	28.0	2.0	1.4%
Insurance	2,189.8	1.2%	11.2	0.8	0.0%
Industrial	214.9	4.4%	26.7	0.7	1.6%
Real Estate and Const.	12,714.6	(0.5%)	18.7	2.1	0.8%
Telecommunication	943.6	(4.8%)	12.9	3.2	5.4%
Transportation	747.8	(0.8%)	31.6	1.5	3.2%
Services	607.2	(2.9%)	3.8	0.2	3.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	12	27	=	16
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
DFM General Index	5,042.92	(20)	(0.4%)	49.6%	107.7%
Market Cap (AED Mn)	368,957	12,385	3.5%	37.7%	52.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.3%	26.3%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	8,096.2	7,061.0	682.1%	699	458
Value Traded (AED Mn)	25,394.9	17,320.2	214.5%	1,661	570
No. of Trades	148,274	121,556	455.0%	10,077	4,970

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.600	84,870,585	17,120,296	124.4%
Union Properties	2.140	37,254,425	18,733,167	88.8%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.550	42,858,745	4,404,950	66.8%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.562	2,450,023.3	5,506,555.8	(56.9%)
National Industries Group Holdings	2.630	11,508.7	3,375.9	(45.1%)
Int'l Financial Advisors Co.	0.827	40,920.2	41,652.8	(38.7%)
Takaful Emarat	0.824	602,627.5	667,039.7	(33.0%)
National General Insurance	3.810	3,014.8	691.0	(32.0%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.500	17,537,554	25,757,020	(24.2%)
Union Properties	2.140	37,254,425	18,733,167	88.8%
Arabtec Holding P.J.S.C.	4.600	84,870,585	17,120,296	124.4%
Deyaar Development	1.250	16,654,001	12,348,551	23.8%
Drake and Scull International	1.320	13,087,534	7,916,026	(8.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

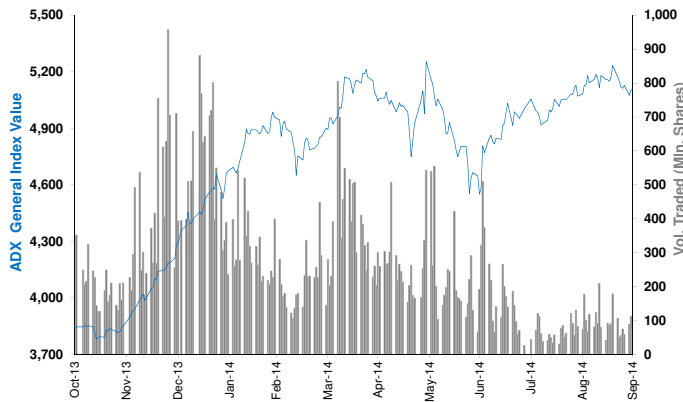
		Index Value			MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		September-2014		
DFM General Index		▼ 5,042.92			(20.04)		(0.40%)		49.65%		107.69%				
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg-Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
= Emirates Investment Bank	AEIB.DU	-	0.0	1.0%	NA	591.10	0.00%	-	384,235	104,627	8.78	1.09	1.43%	640.350	591.100
▼ Ajman Bank	AJBK.DU	10,908.4	2,029.1	113.3%	0.96	2.620	(2.24%)	29,466.0	2,620,000	713,426	NM	2.44	0.00%	3.570	1.950
▼ Al Salam Bank - Sudan	SSUD.DU	21,959.4	1,650.7	330.0%	0.59	2.860	(6.84%)	65,433.0	314,600	85,666	5.03	0.60	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	-	0.0	0.0%	0.76	1.020	0.00%	-	1,530,000	416,619	NA	NA	NA	NA	NA
▲ Commercial Bank of Dubai	CBD.DU	5,218.0	104.1	2.1%	0.23	6.280	1.29%	33,000.6	14,080,935	3,834,239	12.86	1.95	4.34%	6.950	4.100
▲ Dubai Islamic Bank	DISB.DU	203,652.8	12,188.0	146.5%	1.12	8.300	5.06%	1,663,062.7	32,816,133	8,935,833	15.00	2.27	3.01%	8.490	3.760
= Emirates Islamic Bank	EIB.DU	-	0.0	0.0%	NA	0.680	0.00%	-	2,672,687	727,773	10.49	0.61	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	8,054.1	695.7	6.4%	0.61	9.890	2.17%	78,854.6	54,966,395	14,967,349	14.47	1.28	2.53%	10.450	5.110
▼ Gulf Finance House	GFH.DU	1,702,156.3	136,280.5	10308.9%	0.46	0.500	(7.58%)	874,664.5	235,397	64,099	6.71	0.12	0.00%	0.895	0.379
▼ Mashreq Bank	MASB.DU	88.1	7.1	2.3%	0.10	130.00	(3.70%)	11,070.8	21,980,007	5,985,156	10.28	1.47	0.31%	141.00	78.20
▼ Al Salam Bank - Bahrain	SALAM.DU	74,355.7	39,401.7	548.5%	0.58	1.940	(6.73%)	151,622.3	4,153,406	1,130,972	29.37	1.37	1.72%	2.440	0.937
= TAMWEEL	TAML.DU	-	0.0	55.7%	0.64	1.070	0.00%	-	1,070,000	291,361	9.13	0.45	0.00%	NA	NA
▲ Banking		2,026,392.8	192,356.9	310.4%			1.24%	2,907,174.6	136,823,795	37,257,119	13.83	1.47	2.33%		
= Dubai Refreshments Co.	DRC.DU	285.0	12.9	6.6%	0.02	19.500	0.00%	5,557.5	1,755,000	477,887	13.35	2.36	3.08%	19.500	12.15
▲ Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	145.5	1.1	0.8%	NA	2.520	11.50%	367.1	63,000	17,155	10.58	1.28	0.00%	3.300	2.260
= Emirates Refreshments Co.	ERC.DU	-	0.1	0.1%	NA	4.450	0.00%	-	133,500	36,352	NM	3.05	0.00%	4.910	4.420
▲ Marka	MARKA.DU	175,277.5	927.4	35.1%	NA	1.450	45.00%	286,704.7	725,000	197,418	NM	1.45	0.00%	2.000	1.400
= United Foods Co.	UFC.DU	-	0.1	0.1%	NA	6.500	0.00%	-	178,750	48,674	14.43	0.97	1.54%	6.500	6.470
= United Kaipara Dairies Co.	UNIK.DU	-	0.0	1.7%	NA	297.55	0.00%	-	90,009	24,509	NM	1.48	0.00%	NA	NA
▲ Consumer Staples		175,708.0	941.6	27.0%			8.53%	292,629.3	2,945,259	801,994	20.85	1.86	1.93%		
= Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.16	0.700	0.00%	-	420,000	114,366	NM	0.67	0.00%	NA	NA
▼ Al-Madina for Finance & Investment	MADI.DU	121,778.6	5,636.0	261.7%	0.30	0.497	(7.10%)	65,043.0	202,311	55,089	NM	7.08	0.00%	0.829	0.410
▼ Al Salam Group Holding	SAGH.DU	30,341.9	665.0	48.9%	NA	1.270	(0.78%)	39,875.6	326,136	88,807	47.67	0.79	0.00%	2.400	1.000
▼ Dubai Financial Market	DFM.DU	424,879.2	30,077.1	71.1%	1.58	3.360	(2.89%)	1,529,415.3	26,880,000	7,319,424	40.99	3.31	1.49%	4.400	2.000
▼ Dubai Investment	DINV.DU	279,855.0	25,356.8	125.4%	1.25	3.590	(5.53%)	1,050,369.4	13,714,960	3,734,584	10.90	1.43	1.82%	4.510	1.850
▼ Ektitab Holding Co.	EKTT.DU	9,627.0	3,966.9	235.3%	0.52	0.680	(1.45%)	6,597.8	216,664	58,998	NM	0.64	0.00%	1.170	0.550
▼ Gulf General Investment Co.	GGIC.DU	58,036.5	20,737.1	218.8%	0.59	1.130	(5.83%)	67,861.7	2,024,207	551,191	NM	2.02	0.00%	2.600	0.646
▼ Int'l Financial Advisors Co.	IFIN.DU	1,333.9	220.4	5.8%	0.15	0.827	(4.94%)	1,050.7	595,440	162,138	NM	0.58	0.00%	1.620	0.650
▼ SHUAA Capital	SHUA.DU	23,381.4	3,203.5	56.9%	0.97	1.170	(10.69%)	28,164.1	1,246,050	339,299	57.06	1.10	0.00%	1.810	0.815
▼ Investment & Financial		949,233.3	89,862.7	197.2%			(4.06%)	2,788,377.7	45,625,768	12,423,897	28.00	2.05	1.42%		
= Alliance Insurance	ALL.DU	-	0.0	0.0%	0.97	383.50	0.00%	-	383,500	104,427	9.28	0.96	0.07%	NA	NA
▼ Dubai Islamic Ins.& Reins Co.(AMAN)	AMAN.DU	17,621.6	3,059.2	256.1%	NA	0.903	(4.34%)	16,360.2	203,852	55,509	NM	1.47	0.00%	1.560	0.711
= Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	1.13	88.35	0.00%	-	441,750	120,289	1.83	0.22	0.18%	NA	NA
▼ Arab Insurance Group	ARIG.DU	16.9	21.9	1.9%	NA	1.820	(24.79%)	31.7	400,400	109,029	NM	0.42	0.00%	3.300	1.300
= Arabian Scandinavian Insurance Co.	ASCI.DU	-	14.5	1.8%	0.16	2.050	0.00%	-	315,700	85,965	10.22	1.10	8.87%	2.470	1.750
= Al Sagr National Insurance Co.	ASNC.DU	-	0.8	0.1%	NA	4.550	0.00%	-	1,046,500	284,962	8.81	1.52	1.10%	4.550	4.550
▲ Takaful House	DTKF.DU	17,664.1	1,874.9	354.3%	NA	0.881	8.10%	14,796.4	88,100	23,990	12.26	1.58	0.00%	1.530	0.530
= Dubai Insurance Co.	DINC.DU	-	1.5	0.3%	NA	2.900	0.00%	-	290,000	78,967	9.96	0.64	6.90%	2.750	1.840
▲ Dubai National Insurance & Reinsurance	DNIN.DU	0.5	34.0	5.6%	NA	4.480	14.87%	2.2	517,440	140,899	22.04	1.36	4.46%	4.480	2.000
▼ Islamic Arabic Insurance Co.	IAIC.DU	40,878.8	12,792.2	199.8%	0.15	0.796	(5.80%)	33,822.6	963,160	262,268	NM	0.85	0.00%	1.300	0.643
▼ National General Insurance	NGIN.DU	3.2	3.7	0.5%	1.33	3.810	(4.75%)	12.2	571,325	155,572	5.75	1.28	5.25%	11.750	3.600
▲ Oman Insurance Co.	OIC.DU	803.8	24.2	1.0%	NA	3.800	14.80%	2,695.9	1,755,114	477,918	6.61	0.94	1.32%	4.100	3.000
▼ Takaful Emarat	TKFE.DU	39,787.6	3,529.3	667.0%	NA	0.824	(3.06%)	33,489.5	82,400	22,438	NM	1.17	0.00%	1.230	0.612
= Insurance		116,776.6	21,356.2	131.3%			0.00%	101,210.8	7,059,241	1,922,231	11.21	0.79	0.00%		
▲ National Cement Co.	NCC.DU	85.3	0.8	0.04%	NA	5.220	4.40%	444.5	1,872,936	510,000	17.97	0.94	4.79%	5.220	3.200
▼ National Industries Group Holding	NIND.DU	170.2	17.9	0.2%	NA	2.630	(6.74%)	474.4	3,576,419	973,859	NM	0.65	0.00%	19.55	2.29
▼ Industrials		255.5	18.7	0.2%			(3.19%)	918.9	5,449,355	1,483,859	26.70	0.73	1.65%		
▼ Arabtec Holding P.J.S.C.	ARTC.DU	1,571,966.0	90,583.6	557.6%	NA	4.600	(4.56%)	7,357,158.6	20,218,380	5,505,465	38.53	3.53	0.00%	9.880	2.350
= Dubai Development.	DDC.DU	-	0.1	0.1%	1.31	2.400	0.00%	-	24,000	6,535	77.98	1.30	0.00%	2.550	2.400
▼ Deyaar Development	DEYR.DU	750,095.1	65,336.2	433.2%	NA	1.250	(2.34%)	966,809.1	7,222,500	1,966,687	32.47	1.72	0.00%	1.780	0.628
▼ Drake and Scull International	DSI.DU	245,545.4	41,883.7	783.2%	1.29	1.320	(5.04%)	327,368.6	3,018,400	821,910	22.75	1.01	0.00%	1.970	1.190
▲ EMAAR Properties	EMAR.DU	644,758.6	23,306.6	127.5%	0.82	11.550	3.59%	7,389,929.5	77,626,774	21,137,771	25.30	2.09	1.18%	12.000	5.780
= Al Mazaya Holding Co.	MAZA.DU	-	0.8	0.2%	NA	1.310	0.00%	-	654,315	178,170	5.85	7.01	0.00%	1.560	1.080
▼ Union Properties	UPRO.DU	1,275,539.7	99,117.3	927.6%	NA	2.140	(5.73%)	2,779,309.8	7,565,327	2,060,039	3.52	1.56	0.00%	2.910	0.810
▲ Real Estate		4,487,904.7	320,228.3	468.5%			0.80%	18,820,575.4	116,329,696	31,676,576	18.73	2.11	0.79%		

		Index Value				MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		September-2014	
DFM General Index		▼5,042.92				(20.04)			(0.40%)		49.65%		107.69%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼	Emirates Integrated Telecom. (DU)	DU.DU	9,610.7	1,652.2	16.5%	1.23	5.590	(4.77%)	54,354.3	25,554,286	6,958,432	12.27	3.49	5.55%	6.900	5.090
▼	Hits Telecom Holding Co.	HITS.DU	18,481.4	5,618.7	445.2%	0.98	0.640	(1.54%)	11,801.4	461,387	125,636	NM	0.59	0.00%	1.030	0.490
▼	Telecommunication		28,092.1	7,270.9	74.9%			(4.71%)	66,155.7	26,015,673	7,084,068	12.90	3.21	5.45%		
▼	Air Arabia Co.	AIRA.DU	136,630.9	28,006.4	238.6%	0.68	1.370	(0.72%)	187,070.1	6,393,379	1,740,917	11.94	1.17	5.29%	1.680	1.130
▲	Aramex	ARMX.DU	17,968.7	1,464.8	43.7%	1.16	3.200	0.31%	56,164.0	4,685,120	1,275,758	15.84	2.27	3.59%	3.470	2.550
▼	Gulf Navigation Holding	GNAV.DU	87,129.7	29,135.2	3099.6%	1.01	0.562	(14.85%)	52,037.9	310,037	84,423	NM	1.09	0.00%	0.827	0.220
▲	Agility (PWC Logistics)	WARE.DU	0.2	1.7	0.1%	NA	14.75	9.67%	2.5	16,212,884	4,414,768	17.31	1.46	2.36%	14.750	8.000
▲	Transportation		241,729.5	58,608.1	371.1%			5.11%	295,274.5	27,601,419	7,515,866	31.60	1.46	3.22%		
▼	National General Cooling Co. (Tabreed)	TABR.DU	70,142.5	8,597.0	918.9%	0.07	1.680	(2.89%)	122,599.7	1,107,227	301,498	3.77	0.24	2.98%	2.640	1.300
▼	Services		70,142.5	8,597.0	918.9%			(2.89%)	122,599.7	1,107,227	301,498	3.77	0.24	2.98%		
▲	Subtotal: Dubai Financial Market		8,096,235.1	699,240.4	318.3%			0.22%	25,394,917	368,957,433	100,467,109	16.85	1.67	2.00%		

Abu Dhabi Securities Exchange Monthly Databank

September-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,106.5	11.8	18.6%
2- First Gulf Bank	73,125.0	13.9	16.9%
3- National Bank Of Abu Dhabi	68,436.8	13.8	13.7%
4- Abu Dhabi Commercial Bank	47,394.7	12.9	14.9%
5- AL DAR Properties Co.	30,821.5	17.1	10.7%
6- Abu Dhabi Islamic Bank	20,760.7	13.0	12.4%
7- Union National Bank	18,407.0	10.3	11.3%
8- National Bank of Ras Al-Khaimah	15,371.2	11.2	21.5%
9- United Arab Bank	8,021.0	12.9	23.2%
10- Abu Dhabi National Energy	7,158.8	NM	NM
Subtotal	381,603	14.18	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
International Fish Farming Co.	9.00	18.42%	1,567
AGTHIA Group	6.50	15.04%	36,827
Finance House	4.00	11.11%	549
Abu Dhabi National Insurance Co.	7.00	9.38%	21,817
United Arab Bank	7.00	9.20%	47,134

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Abu Dhabi National Co. for Bldg. Materials	1.05	(19.85%)	29,162
Al Buhaira National Insurance Co.	3.24	(19.00%)	8
FOODCO Holding Co.	4.86	(19.00%)	28
Gulf Livestock Company	3.00	(17.13%)	82
Oman & Emirates Inv. Holding Co.	1.28	(15.79%)	9

Most Active Stocks by Volume	Price (AED)	Monthly Return	Value ('000 AED)
AL DAR Properties Co.	3.92	(2.24%)	2,333,947
Abu Dhabi Commercial Bank	8.47	5.88%	996,126
First Gulf Bank	18.75	1.63%	668,714
Eshraq Properties Co.	1.28	(4.48%)	604,362
Emirates Telecom. Co.	11.65	0.87%	518,404

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	5,106.29	0.5%	13.9	1.7	3.8%
Banks	9,990.90	1.5%	13.0	1.9	3.4%
Investment & Fin. Serv.	4,155.57	1.4%	4.0	1.6	3.2%
Real Estate	6,222.52	(2.7%)	15.7	1.6	2.3%
Energy	1,592.86	(3.9%)	NM	0.8	5.3%
Consumer Staples	2,669.08	9.7%	78.5	2.0	1.1%
Industrial	2,894.14	(3.9%)	16.6	1.0	3.1%
Insurance	2,480.48	(0.3%)	16.9	1.2	3.8%
Telecommunication	2,622.84	0.9%	12.9	2.0	5.2%
Services	3,059.66	(6.7%)	14.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	19	▼	34	▬	12
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ADX General Index	5,106.29	23.57	0.5%	19.0%	63.1%
Market Cap (AED Mn)	509,502	(838)	(0.2%)	13.5%	54.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	2,158.1	648.5	43.0%	253.2	183.9
Value Traded (AED Mn)	6,890.8	2,563.9	59.3%	657.3	298.6
No. of Trades	45,493	8,476	22.9%	3,675	2,044

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	4.86	149,201	37,204	62.0%
Abu Dhabi Islamic Bank	6.92	2,349,372	327,602	51.4%
Arkan Building Materials Co.	1.79	670,990	314,418	49.2%
AGTHIA Group	6.50	368,847	69,247	47.1%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
Abu Dhabi National Co. for Bldg. Materials	1.05	261,775	198,523	(41.0%)
Methaq Takaful Insurance Co.	1.15	1,137,041	644,438	(39.5%)
Eshraq Properties Co.	1.28	23,761,617	11,655,305	(37.3%)
International Fish Farming Co.	9.00	54,852	6,445	(33.6%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.28	23,762	11,655,305	(37.3%)
AL DAR Properties Co.	3.92	39,560	10,658,072	42.0%
Dana Gas	0.69	6,420	7,366,747	(24.2%)
Ras Al Khaimah Properties	1.00	8,538	7,108,380	2.0%
Waha Capital Co.	3.00	7,869	2,695,014	39.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

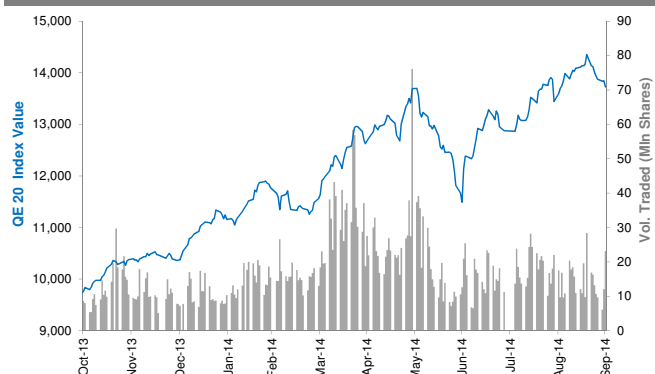
			Index Value			MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-2014	
ADX General Index			▲ 5,106.29			23.57			0.46%		19.02%			63.08%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)	
▲	Abu Dhabi Commercial Bank	ADCB.AD	115,184.9	3,210.6	29.2%	1.31	8.47	5.88%	996,125.8	47,394,710	12,905,579	12.89	1.92	3.54%	9.38	4.89	
▲	Abu Dhabi Islamic Bank	ADIB.AD	13,061.3	1,733.3	18.1%	1.19	6.92	1.76%	90,004.1	20,760,708	5,653,141	12.98	1.60	3.49%	9.50	4.61	
▼	Bank Of Sharjah	BOS.AD	8,283.1	530.2	11.2%	0.61	1.80	(2.17%)	14,985.3	3,780,000	1,029,294	10.39	0.93	5.06%	2.49	1.59	
=	Commercial Bank International	CBI.AD	-	198.0	7.6%	0.45	1.90	0.00%	-	3,143,836	856,067	16.01	1.37	0.00%	2.61	1.80	
▲	First Gulf Bank	FGB.AD	35,350.5	2,503.6	22.4%	1.32	18.75	1.63%	668,714.3	73,125,000	19,911,938	13.95	2.36	4.10%	23.00	15.00	
▲	Finance House	FH.AD	143.4	22.5	3.8%	0.53	4.00	11.11%	549.3	1,210,000	329,483	15.01	2.16	6.25%	4.23	3.10	
▼	Invest Bank	INVB.AD	1,520.8	343.0	13.5%	0.37	2.75	(5.82%)	4,399.8	3,970,313	1,081,116	11.61	1.50	3.31%	3.56	2.25	
▲	National Bank Of Abu Dhabi	NBAD.AD	13,163.9	1,010.1	7.4%	1.17	14.45	2.48%	192,432.2	68,436,811	18,635,344	13.85	1.90	2.52%	17.25	11.60	
=	National Bank of Fujairah	NBF.AD	-	791.7	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	10.41	1.50	2.94%	4.75	3.25	
▼	National Bank of Umm Al-Qaiwain	NBQ.AD	3,390.0	108.6	2.6%	0.25	3.25	(5.80%)	11,066.5	5,460,000	1,486,758	14.77	1.48	4.69%	3.80	3.00	
▼	National Bank of Ras Al-Khaimah	RAKB.AD	3,955.2	312.8	9.6%	0.21	9.17	(7.37%)	36,867.0	15,371,173	4,185,570	11.21	2.41	5.45%	10.00	6.65	
▼	Sharjah Islamic Bank	SIB.AD	9,336.5	3,249.7	41.2%	1.02	2.00	(1.48%)	18,801.0	4,851,000	1,320,927	12.95	1.08	5.00%	2.37	1.36	
▲	United Arab Bank	UAB.AD	6,787.3	141.8	8.5%	0.14	7.00	9.20%	47,134.3	8,021,030	2,184,127	12.92	3.00	1.86%	8.74	5.70	
▼	Union National Bank	UNB.AD	15,625.0	1,446.4	19.8%	1.09	6.69	(0.89%)	106,745.9	18,407,044	5,012,238	10.29	1.16	2.14%	7.60	4.80	
▲ Banks			225,801.8	15,602.4	17.7%			1.64%	2,187,825.5	278,606,625	75,864,584	13.01	1.85	3.42%			
▼	Oman & Emirates Inv. Holding Co.	OEIH.AD	7.0	2.4	1.1%	0.04	1.28	(15.79%)	9.3	156,000	42,479	7.55	0.73	0.00%	2.00	1.24	
▲	Waha Capital Co.	WAHA.AD	139,520.2	14,259.3	278.3%	1.34	3.00	1.35%	429,324.2	5,833,544	1,588,474	3.96	1.61	3.25%	3.47	1.27	
▲ Investment & Financial Services			139,527.2	14,261.7	261.9%			0.82%	429,333.5	5,989,544	1,630,953	4.01	1.56	3.17%			
▼	AL DAR Properties Co.	ALDR.AD	573,086.2	56,391.9	283.5%	1.60	3.92	(2.24%)	2,333,946.8	30,821,508	8,392,697	17.13	1.84	1.79%	4.84	2.37	
▼	Eshraq Properties Co.	ESHR.AD	463,025.2	61,668.3	1598.1%	1.46	1.28	(4.48%)	604,362.4	1,920,000	522,816	7.36	0.96	8.13%	2.76	1.01	
▼	Ras Al Khaimah Properties	RPRO.AD	179,729.0	37,610.5	693.4%	1.32	1.00	(5.66%)	185,536.5	2,000,000	544,600	13.24	0.56	5.00%	1.52	0.65	
▼ Real Estate			1,215,840.4	155,670.7	552.3%			(2.57%)	3,123,845.7	34,741,508	9,460,113	15.71	1.55	2.32%			
▼	Dana Gas PJSC	DANA.AD	281,180.2	38,977.5	212.1%	1.33	0.69	(4.17%)	194,350.6	4,554,000	1,240,054	8.09	0.46	0.00%	1.04	0.56	
▼	Abu Dhabi National Energy	TAQA.AD	10,849.8	1,487.4	8.5%	1.15	1.15	(3.36%)	12,860.5	7,158,750	1,949,328	NM	1.24	8.70%	1.54	1.01	
▲ Energy			292,030.0	40,464.9	113.3%			(3.68%)	207,211.1	11,712,750	3,189,382	NM	0.75	5.31%			
▲	AGTHIA Group	AGTH.AD	6,402.9	366.4	22.2%	1.05	6.50	15.04%	36,826.8	3,900,000	1,061,970	21.95	3.01	0.77%	6.87	3.91	
▲	International Fish Farming Co.	ASMK.AD	192.2	34.1	10.1%	0.47	9.00	18.42%	1,567.0	765,000	208,310	NM	1.85	0.00%	34.30	4.60	
▼	FOODCO Holding Company	FOOD.AD	5.4	196.8	38.8%	0.51	4.86	(19.00%)	28.4	486,000	132,338	9.92	1.10	1.03%	6.00	2.54	
▲	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	26.4	1.3	9.1%	0.29	1.55	1.97%	41.0	133,920	36,466	4.11	0.32	3.23%	2.00	1.50	
▼	Gulf Livestock Company	GLS.AD	27.0	0.2	0.0%	NA	3.00	(17.13%)	82.2	300,000	81,690	7.96	1.09	6.67%	6.29	3.00	
▲ Consumer Staples			6,653.9	598.8	19.4%			8.88%	38,545.4	5,584,920	1,520,774	78.53	1.96	1.06%			
▼	Arkan Building Materials Co.	ARKN.AD	4,058.7	1,663.6	31.2%	1.03	1.79	(9.60%)	7,340.8	3,132,500	852,980	56.52	1.80	0.00%	3.48	0.74	
=	Fujairah Building Industrial Co.	FBI.AD	-	7.2	1.4%	0.28	1.45	0.00%	-	183,425	49,947	23.92	0.88	0.00%	1.75	1.07	
▲	Fujairah Cement Industries Co.	FCI.AD	0.8	13.8	0.8%	0.20	1.50	3.45%	1.2	533,798	145,353	NM	0.57	0.00%	1.59	1.13	
▲	Gulf Cement Co.	GCEM.AD	8,166.7	3,018.4	74.7%	0.78	1.49	6.43%	11,539.6	1,223,434	333,141	14.16	1.00	3.36%	2.06	1.18	
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	2,176.1	477.0	37.5%	0.49	1.30	0.00%	2,730.5	471,900	128,498	22.24	0.66	5.38%	1.81	1.08	
▼	Ras Al Khaimah Cement Co.	RKCC.AD	12,220.9	7,346.0	492.9%	1.29	1.20	(6.98%)	15,260.1	670,824	182,665	52.93	1.01	3.79%	1.92	0.90	
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	21,799.1	2,081.1	70.0%	0.50	3.67	(1.34%)	78,006.0	2,727,553	742,713	9.55	1.00	5.45%	4.37	2.40	
▲	Ras Al Khaimah White Cement	RAKC.AD	2,981.4	50.5	9.2%	0.63	1.66	6.41%	4,869.3	775,220	211,092	19.94	0.88	6.02%	2.15	1.38	
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	1,186.0	576.1	21.2%	0.53	1.19	1.71%	1,395.7	658,020	179,179	9.81	0.46	6.30%	1.64	1.04	
▼	Union Cement Co.	UCC.AD	87.7	51.8	2.7%	0.55	1.45	(7.64%)	123.9	970,685	264,318	12.12	0.76	5.52%	2.05	1.04	
▼	Abu Dhabi Ship Building Co.	ADSB.AD	2,388.4	329.1	89.5%	0.65	2.56	(14.38%)	6,665.7	542,700	147,777	27.51	1.33	0.00%	5.33	1.20	
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	23,853.3	1,050.4	191.6%	0.62	1.05	(19.85%)	29,161.8	315,000	85,775	NM	0.73	0.00%	1.81	0.69	
▼	Gulf Pharmaceutical Co.	GPHI.AD	4,551.0	357.4	9.2%	0.66	3.05	(0.97%)	13,777.9	2,895,886	788,550	12.45	1.53	2.98%	3.78	2.81	
▼ Industrial			83,470.1	17,022.2	71.2%			(3.50%)	170,872.4	15,100,945	4,111,987	16.60	1.04	3.10%			
▼	Al Buhaira National Insurance Co.	ABNI.AD	2.5	11.5	9.0%	NA	3.24	(19.00%)	8.5	810,000	220,563	48.55	1.27	1.54%	4.70	2.35	
▲	Abu Dhabi National Insurance Co.	ADNI.AD	3,190.7	35.5	2.6%	0.17	7.00	9.38%	21,817.1	2,625,000	714,788	13.35	1.28	5.71%	7.20	5.50	
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	29.25	1.64	0.03%	NA	NA	
▼	Al Khazna Insurance Co.	AKIC.AD	104.4	27.6	2.4%	0.41	0.66	(5.71%)	70.3	277,200	75,482	NM	0.64	0.00%	1.00	0.58	

Index Value					MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-2014		
ADX General Index					▲ 5,106.29		23.57		0.46%			19.02%			63.08%	
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	-	0.9	2.7%	NA	43.00	0.00%	-	645,000	175,634	10.06	0.53	6.98%	47.60	36.00
=	Al Wathba National Insurance Co.	AWNI.AD	-	8.7	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	4.83	1.29	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	-	16.2	6.6%	0.00	7.45	0.00%	-	745,000	202,863	14.72	1.80	5.37%	7.45	6.30
=	Emirates Insurance Co.	EIC.AD	65.5	17.4	2.8%	0.13	7.50	0.00%	490.4	1,012,500	275,704	8.73	0.95	8.00%	8.00	6.80
▼	Green Crescent Insurance Co.	GCIC.AD	733.7	44.8	42.2%	1.03	0.91	(12.50%)	664.5	91,000	24,779	NM	1.27	0.00%	1.50	0.84
▼	Methaq Takaful Insurance Co.	METH.AD	25,846.9	3,409.7	1735.9%	1.44	1.15	(8.00%)	31,305.6	172,500	46,972	NM	1.81	0.00%	2.27	0.82
▼	Ras Al Khaimah National Insurance Co.	RAKN.AD	28.1	0.3	3.6%	NA	3.80	(5.00%)	110.0	418,000	113,821	12.60	1.72	2.39%	4.15	3.00
=	Sharjah Insurance Co.	SIC.AD	-	0.1	0.0%	NA	4.30	0.00%	-	591,250	160,997	NM	1.86	2.33%	4.50	4.00
▼	Abu Dhabi National Takaful Co.	TKFL.AD	2,063.1	12.1	2.3%	0.47	6.25	(7.41%)	13,402.7	625,000	170,187	20.61	3.18	2.08%	8.51	4.67
=	United Insurance Co.	UIC.AD	-	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.67	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	-	32.0	5.2%	0.13	1.08	0.00%	-	357,414	97,324	5.17	1.01	0.00%	1.20	0.80
▼	Insurance House	IH.AD	275.0	6.8	NA	0.01	1.20	(6.98%)	329.8	144,000	39,211	18.01	1.00	0.00%	1.51	1.18
▼	National Takaful Co. (Watania)	WATA.AD	98,796.5	659.8	NA	0.16	1.14	(4.20%)	123,277.9	171,000	46,563	25.74	1.29	0.00%	1.79	0.81
▼ Insurance			131,106.5	4,283.5	102.5%			(0.96%)	191,476.6	10,292,314	2,802,597	16.94	1.21	3.83%		
▲	Emirates Telecom. Co.	ETEL.AD	44,530.3	2,162.2	10.6%	0.90	11.65	0.87%	518,404.4	92,106,531	25,080,608	11.79	2.19	6.01%	12.60	11.10
▼	Ooredoo	ORDS.AD	2.5	3.3	0.2%	0.21	135.00	(8.16%)	335.7	43,243,200	11,775,123	16.80	1.70	3.73%	161.00	122.00
▼	Sudan Telecom. Co.	SDTL.AD	18,148.3	2,305.4	82.8%	0.40	1.05	(0.94%)	19,269.2	1,181,148	321,627	6.83	0.84	0.00%	1.72	0.80
▼ Telecommunication			62,681.1	4,470.9	18.6%			(2.20%)	538,009.2	136,530,879	37,177,358	12.93	1.98	5.24%		
▲	Abu Dhabi Aviation Co.	ADAV.AD	387.9	53.5	5.6%	0.56	3.60	5.26%	1,325.7	1,601,234	436,016	7.10	0.76	2.53%	4.19	2.75
▼	Abu Dhabi National Hotels	ADNH.AD	384.0	106.2	7.3%	0.69	3.00	(14.29%)	1,206.8	3,000,000	816,900	9.39	0.37	1.67%	4.10	2.16
▲	Emirates Driving Co.	DRIV.AD	33.3	10.6	4.7%	0.54	4.75	8.20%	145.6	426,485	116,132	7.78	1.15	4.21%	4.75	3.06
▼	Gulf Medical Projects	GMPC.AD	5.3	321.7	11.1%	0.02	2.31	(9.06%)	12.1	1,537,615	418,693	13.49	1.43	2.06%	3.00	1.96
▲	National Corp for Tourism & Hotels	NCTH.AD	42.8	208.2	8.3%	0.11	6.10	1.67%	261.4	2,928,000	797,294	19.37	4.46	4.10%	14.00	5.00
▼	National Marine Dredging Co.	NMDC.AD	119.4	23.3	3.2%	0.40	6.36	(15.20%)	702.8	1,449,116	394,594	NM	0.47	7.86%	11.00	5.50
▼ Services			972.7	723.3	7.7%			(6.43%)	3,654.5	10,942,451	2,979,629	14.41	0.71	3.42%		
▼ Abu Dhabi Securities Exchange			2,158,083.8	253,098.5	118.1%			(0.16%)	6,890,773.9	509,501,937	138,737,377	13.90	1.68	3.85%		

Qatar Exchange Monthly Databank

September-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	13,728.31	1.0%	18.1	2.5	3.1%
Banks & Fin. Serv.	3,369.64	1.6%	15.6	2.4	3.4%
Cons. Goods & Serv.	7,505.70	0.9%	17.0	2.7	2.6%
Industrials	4,547.17	(0.3%)	21.7	4.2	3.6%
Insurance	4,063.04	(1.0%)	8.6	1.9	1.9%
Real Estate	2,859.72	(0.8%)	25.1	1.6	1.4%
Telecoms	1,660.07	5.7%	25.5	1.9	2.1%
Transportation	2,320.36	1.0%	14.8	2.0	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 22 ▼ 21 = 0

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,905	14.5	18.6%
2- Industries Qatar	112,651	17.9	20.9%
3- Ezdan Holding Group Co.	56,604	43.2	4.5%
4- Ooredoo (formerly Q-Tel)	42,442	16.6	10.1%
5- Mesaieed Petrochemical Holding Co.	41,835	27.7	11.1%
6- Masraf Al Rayan	41,775	23.4	17.3%
7- Qatar Islamic Bank	26,654	18.6	12.3%
8- Gulf International Services	22,821	26.9	26.0%
9- Qatar Electricity & Water Co.	20,900	14.3	24.6%
10- Commercial Bank of Qatar	20,845	13.0	11.1%

Subtotal	528,433	16.50	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Islamic Holding Group	122.20	22.8%	469,577
Ezdan Holding Group Co.	21.34	13.9%	2,021,182
Doha Insurance Co.	33.00	10.0%	37,466
Ooredoo	132.50	8.2%	298,913
Gulf International Services	122.80	5.0%	359,955

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Doha Bank	58.00	(5.5%)	515,362
Qatar General Insurance & Reins. Co.	44.50	(5.3%)	10,419
Diala Brokerage & Inv. Hldg. Co.	62.00	(3.1%)	206,858
Aamal Co.	15.76	(3.0%)	31,363
Qatar Islamic Bank	112.80	(2.9%)	452,210

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Ezdan Holding Group Co.	21.34	13.9%	2,021,182
Qatar National Bank	202.80	4.8%	1,258,826
Masraf Al Rayan	55.70	0.7%	1,120,389
Industries Qatar	186.20	(1.9%)	979,753
Vodafone Qatar	21.11	(0.7%)	590,889

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
QE 20 Index	13,728.31	131.65	1.0%	32.3%	24.2%
Market Cap (QAR Mn)	736,070	14,889	2.1%	32.5%	20.8%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.4%	12.3%	12.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	319,219	(72,054)	(18.4%)	19,259	7,140
Value Traded (QAR Mn)	13,803	(4,329)	(23.9%)	828	287
No. of Trades	134,960	(39,616)	(22.7%)	8,927	3,632

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	62.00	1,970,484	50,021	180.5%
Islamic Holding Group	122.20	2,757,019	36,923	165.7%
Doha Insurance Co.	33.00	472,976	17,600	156.4%
Gulf International Services	122.80	5,034,482	54,640	151.6%
Medicare Group	130.50	3,163,749	41,060	148.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.30	7,228,490	190,636	(33.4%)
National Leasing Holding	27.95	2,339,763	75,457	(7.3%)
Ooredoo	132.50	4,239,785	29,490	(3.4%)
Qatari German Co. for Medical Devices	13.55	503,257	34,826	(2.2%)
Doha Bank	58.00	4,281,547	69,556	(0.3%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.11	7,643,344	440,477	97.1%
Masraf Al Rayan	55.70	14,902,284	293,400	78.0%
Barwa Real Estate Co.	40.05	10,792,991	288,552	34.4%
Ezdan Holding Group Co.	21.34	6,454,964	284,736	25.5%
Mazaya Qatar R.E Development Co.	24.34	5,431,123	281,990	117.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

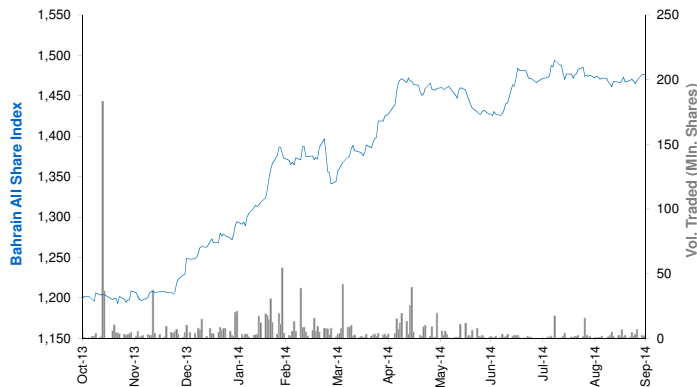
Index Value						MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		September-2014		
QE 20 Index						13,728.31	131.65	0.97%	32.26%		24.17%				
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▲ Qatar National Bank	QNBK.QA	6,125	319	14.6%	0.86	202.80	4.81%	1,258,826	141,905,130	38,981,339	14.47	2.69	3.45%	215.00	158.50
▼ Qatar Islamic Bank	QISB.QA	3,865	252	29.8%	1.03	112.80	(2.93%)	452,210	26,653,873	7,321,819	18.63	2.29	3.55%	126.00	66.50
▲ Commercial Bank of Qatar	COMB.QA	6,065	380	42.6%	1.12	70.20	1.89%	442,074	20,844,882	5,726,089	12.99	1.44	2.37%	78.90	59.90
▼ Doha Bank	DOBK.QA	8,479	372	48.5%	1.03	58.00	(5.54%)	515,362	14,985,591	4,116,542	11.09	1.68	7.76%	68.30	53.00
▲ Ahli Bank	AABQ.QA	85	15	2.2%	0.55	53.50	0.94%	4,575	8,838,044	2,427,811	15.85	2.27	0.00%	67.10	46.00
▲ Qatar International Islamic Bank	QIIB.QA	6,295	207	38.0%	0.88	90.10	3.21%	576,289	13,638,324	3,746,448	17.33	2.65	4.16%	95.40	55.00
▲ Masraf Al Rayan	MARK.QA	19,885	1,569	59.8%	0.89	55.70	0.72%	1,120,389	41,775,000	11,475,593	23.40	4.06	2.69%	67.00	28.60
▼ Al Khaleej Commercial Bank	KCBK.QA	8,788	234	25.0%	0.68	22.01	(0.18%)	199,871	7,923,600	2,176,613	15.26	1.41	4.54%	25.85	18.07
▼ National Leasing Holding	NLCS.QA	4,702	404	273.6%	0.91	27.95	(1.58%)	132,220	1,382,972	379,902	33.34	1.10	5.37%	34.80	27.55
▼ Dila Brokerage & Investment Hldg. Co.	DBIS.QA	3,228	267	324.7%	0.89	62.00	(3.13%)	206,858	1,376,400	378,097	17.50	5.07	0.00%	67.00	19.85
▲ Qatar Oman Investment Co.	QOIS.QA	8,601	515	442.7%	0.71	17.84	3.42%	155,086	561,960	154,370	22.84	1.66	2.80%	19.00	11.37
▲ Islamic Holding Group	IHGS.QA	4,287	197	1205.4%	0.60	122.20	22.81%	469,577	488,800	134,273	40.08	8.21	1.04%	122.60	38.85
▲ Banking & Financial Services		80,405	4,733	46.9%			2.20%	5,533,338	280,374,576	77,018,896	15.57	2.45	3.44%		
▼ Zad Holding Co.	ZHCD.QA	29	9	24.9%	0.42	88.40	(1.78%)	2,570	1,156,366	317,654	8.53	0.90	3.96%	95.00	63.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	2,730	186	550.3%	0.76	13.55	(1.17%)	38,179	156,503	42,991	NM	0.92	0.00%	16.48	12.25
▼ Salam International Investment	SALM.QA	16,914	1,067	216.3%	0.70	19.80	(2.46%)	342,228	2,263,429	621,764	15.81	1.40	5.05%	21.44	11.80
▲ Medicare Group	MCGS.QA	647	220	310.7%	0.72	130.50	0.38%	84,413	3,672,805	1,008,920	29.33	4.52	2.30%	142.50	47.80
▲ Qatar Cinema & Film Distribution	QCFD.QA	3	1.6	12.2%	0.15	48.45	1.89%	158	276,640	75,993	23.59	2.03	4.13%	69.30	38.10
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	1,069	98	30.1%	0.70	224.40	2.00%	239,646	18,952,684	5,206,302	15.88	3.09	2.19%	339.00	199.00
▲ Widam(Qatar Meat & Livestock Co.)	WDAM.QA	3,398	190	335.9%	0.70	63.00	4.65%	220,816	1,134,000	311,510	NM	4.61	6.35%	69.00	39.90
▼ Al Meera Consumer Goods Co.	MERS.QA	908	62	121.4%	0.55	183.50	(1.87%)	169,254	3,670,000	1,008,149	14.60	2.83	2.18%	198.40	131.10
▲ Consumer Goods & Services		25,699	1,833	173.5%			0.94%	1,097,265	31,282,427	8,593,283	17.03	2.68	2.63%		
▲ Qatar Industrial Manufacturing Co.	QIMC.QA	368	51	29.3%	0.70	47.55	1.39%	17,563	2,259,576	620,706	11.19	1.52	0.00%	54.30	42.50
▼ Qatar National Cement	QANC.QA	282	27	18.8%	0.74	140.00	(2.10%)	40,141	6,874,083	1,888,311	15.68	2.73	4.29%	150.00	100.90
▼ Industries Qatar	IQCD.QA	5,102	322	20.5%	1.06	186.20	(1.95%)	979,753	112,651,000	30,945,230	17.93	3.75	5.91%	202.90	149.00
▼ Qatari Investors Group (Gulf Holding)	QIGD.QA	2,401	353	123.6%	0.89	58.40	(1.02%)	143,954	7,260,684	1,994,510	31.72	3.36	1.28%	72.20	28.65
▲ Qatar Electricity & Water Co.	QEWC.QA	1,449	103	26.1%	0.78	190.00	2.15%	275,632	20,900,000	5,741,230	14.29	3.51	3.59%	208.70	153.00
▲ Mannai Corporation	MCCS.QA	687	29	12.4%	0.06	115.70	4.05%	79,485	5,278,141	1,449,905	9.31	2.70	4.11%	125.40	85.10
▼ Aamal Co.	AHCS.QA	1,948	250	10.1%	0.37	15.76	(3.02%)	31,363	9,456,000	2,597,563	17.77	1.34	0.00%	21.50	13.91
▲ Gulf International Services	GISS.QA	2,894	292	64.3%	0.90	122.80	4.96%	359,955	22,821,259	6,269,000	26.92	6.99	1.30%	129.80	50.30
▼ Mesaieed Petrochemical Holding Co.	MPHC.QA	8,749	1,279	15.2%	NA	33.30	(0.60%)	294,230	41,835,373	11,492,177	27.72	3.07	0.00%	73.90	30.00
▼ Industrials		23,879	2,705	23.3%			(0.54%)	2,222,076	229,336,116	62,998,631	21.72	4.21	3.62%		
▼ Qatar Insurance Co.	QINS.QA	774	105	24.5%	0.91	98.50	(1.50%)	76,530	15,813,227	4,343,894	16.25	2.99	2.03%	101.00	59.90
▲ Doha Insurance Co.	DICO.QA	1,117	94	43.0%	0.89	33.00	10.00%	37,466	1,650,000	453,255	19.45	1.64	1.42%	36.40	22.40
▼ Qatar General Insurance & Reins. Co.	QGIR.QA	222	31	10.9%	0.71	44.50	(5.32%)	10,419	3,078,299	845,609	2.13	0.65	2.81%	60.70	38.50
▼ Al Khaleej Takaful Group	KINS.QA	1,832	131	129.8%	0.60	47.00	(0.11%)	87,522	1,043,314	286,598	12.22	1.55	1.36%	50.50	31.00
▲ Qatar Islamic Insurance	QIIC.QA	1,518	80	132.3%	0.42	87.20	1.40%	134,994	1,308,000	359,308	15.64	4.61	0.00%	94.20	55.10
▼ Insurance		5,464	441	36.9%			(1.07%)	346,932	22,892,841	6,288,663	8.58	1.91	1.94%		
▼ United Development Co.	UDCD.QA	14,492	1,412	143.2%	0.94	29.00	(0.85%)	424,082	10,268,501	2,820,757	20.69	0.97	3.28%	30.75	19.71
▼ Barwa Real Estate Co.	BRES.QA	10,790	1,543	120.1%	1.04	40.05	(0.62%)	448,417	15,584,442	4,281,046	11.15	1.17	2.50%	45.60	24.70
▲ Ezdan Holding Group Co.	ERES.QA	101,741	1,523	11.2%	0.55	21.34	13.93%	2,021,182	56,604,279	15,549,196	43.19	1.93	0.61%	55.30	15.22
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	13,879	1,508	380.0%	0.71	24.34	(2.05%)	343,287	2,434,000	668,620	13.63	2.05	3.08%	25.85	11.15
▲ Real Estate		140,902	5,985	47.3%			8.55%	3,236,968	84,891,222	23,319,619	25.09	1.56	1.35%		

Index Value						MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 % Change		September-2014	
QE 20 Index		▲ 13,728.31		131.65		0.97%			32.26%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▲	Ooredoo (formerly Q-Tel)	ORDS.QA	2,253	158	15.2%	0.67	132.50	8.16%	298,913	42,442,400	11,658,927	16.64	1.68	3.02%	169.50	114.30
▼	Vodafone Qatar	VFQS.QA	27,147	2,355	73.9%	0.77	21.11	(0.66%)	590,889	17,846,394	4,902,404	NM	3.10	0.00%	23.00	9.00
▲ Telecoms			29,400	2,513	57.8%			5.39%	889,803	60,288,794	16,561,332	25.52	1.95	2.13%		
▲	Qatar Navigation	QNNC.QA	1,494	102	40.7%	0.74	95.20	1.06%	142,971	10,902,799	2,994,999	12.19	0.87	3.94%	104.00	80.00
▲	Gulf Warehousing Co.	GWCS.QA	1,333	47	35.1%	0.82	52.30	3.56%	70,221	2,487,439	683,299	21.22	3.10	2.87%	69.50	39.50
▲	Qatar Gas Transport Co.	QGTS.QA	10,643	900	61.8%	0.96	24.31	0.58%	263,300	13,613,600	3,739,656	16.71	NM	4.07%	25.90	18.55
▲ Transportation			13,471	1,049	56.7%			1.61%	476,492	27,003,838	7,417,954	14.79	2.03	3.91%		
▲ Subtotal: Qatar Exchange			319,219	19,259	45.6%			2.09%	13,802,873.31	736,069,815	202,198,378	18.11	2.53	3.08%		

Bahrain Bourse Monthly Databank

September-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	11.15	13.9%
2- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
3- National Bank of Bahrain	833	15.61	14.1%
4- Aluminum Bahrain	760	14.91	5.9%
5- Bahrain Telecommunications Co.	582	14.05	7.7%
6- Bank of Bahrain and Kuwait	494	10.52	12.9%
7- Al Salam Bank	432	29.79	4.6%
8- Al Baraka Banking (Price in USD)	334	6.07	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- Investcorp Bank (Price in USD)	202	4.08	13.2%
Subtotal	6,529	11.25	9.3%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Delmon Poultry Co.	0.300	15.4%	6.1
ITHMAR Bank (USD)	0.190	11.8%	730.6
Bahrain Cinema Co.	1.540	10.0%	78.5
Bahrain Tourism Co.	0.230	9.5%	11.5
Aluminum Bahrain	0.535	7.0%	1,329.1

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Esterad Investment Co.	0.240	(10.4%)	13.8
Bah. Ship. Repairing and Engineering Co.	2.100	(9.1%)	11.9
National Hotels Co.	0.274	(8.7%)	100.5
Bahrain Middle East Bank	0.034	(8.1%)	4.4
Bahrain Telecommunications Co.	0.350	(5.4%)	611.8

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Ahli United Bank (USD)	0.815	(0.6%)	5,889
Aluminum Bahrain	0.535	7.0%	1,329
United Gulf Bank	0.238	3.5%	731
ITHMAR Bank (USD)	0.190	11.8%	731
Bahrain Telecommunications Co.	0.350	(5.4%)	612

Source: KAMCO Research

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,476	0.3%	13.21	1.07	3.4%
Commercial Banks	2,917	0.7%	14.14	1.57	3.8%
Investment	818	(1.7%)	11.96	0.72	0.9%
Insurance	1,929	(0.3%)	10.71	0.86	2.4%
Services	1,434	(1.7%)	12.88	1.20	5.3%
Hotels & Tourism	3,816	(0.5%)	11.49	0.99	4.2%
Industrial	861	7.0%	14.94	0.86	6.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 12 ▼ 12 = 16

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Bahrain All Share Index	1,476.02	3.86	0.26%	18.19%	17.2%
Market Cap (BHD Mln)	8,376.24	22.31	0.27%	18.67%	17.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.34%	6.9%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	50,686	(6,961)	(12.1%)	5,335	7,248
Value Traded (BHD '000)	11,757	(1,251)	(9.6%)	1,241	879
No. of Trades	1,069	172	19.2%	74	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,050	81,493,220	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Seef Properties	0.212	6,072	33,348,460	32.5%
Esterad Investment Co.	0.240	228	997,584	29.7%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
National Hotels Co.	0.274	736	2,297,016	(25.9%)
ITHMAR Bank (USD)	0.190	5,963	84,009,700	(17.4%)
Bahrain Car Park Co.	0.171	31	181,470	(9.0%)

YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.202	82,587	407,270,289	25.0%
Ahli United Bank (USD)	0.815	41,466	137,362,401	22.8%
ITHMAR Bank (USD)	0.190	5,963	84,009,700	(17.4%)
Arab Banking Corporation. (USD)	0.700	18,050	81,493,220	86.7%
AlKhaleeji Commercial Bank	0.048	3,975	76,641,482	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-2014			
Bahrain All Share Index ▲ 1,476.02					3.86			0.26%		18.19%			17.20%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)		
▼	Ahli United Bank (Price in USD)	AUBB.BH	19,409.1	726.8	6.07%	2.05	0.815	(0.61%)	5,889.3	1,844,536	4,892,447	11.15	1.55	5.05%	0.880	0.670		
▼	Bahrain Islamic Bank	BISB.BH	436.1	51.0	52.99%	0.63	0.162	(2.41%)	71.8			152,227	403,767	19.72	1.93	0.00%	0.169	0.125
▲	Bank of Bahrain and Kuwait	BBKB.BH	197.4	65.0	2.67%	0.34	0.480	0.42%	94.2			494,468	1,311,526	10.52	1.36	1.89%	0.480	0.418
▲	National Bank of Bahrain	NATB.BH	286.1	215.1	6.01%	0.67	0.885	4.12%	250.2			832,693	2,208,635	15.61	2.20	3.95%	0.890	0.605
▼	Al Salam Bank	SALAM.BH	2,441.8	2,154.9	30.72%	0.97	0.202	(2.88%)	506.7			432,468	1,147,078	29.79	1.36	1.73%	0.244	0.096
▼	AlKhaleeji Commercial Bank	KHCB.BH	4,159.1	405.5	12.77%	0.58	0.048	(2.04%)	201.4			55,400	146,942	NM	0.55	0.00%	0.066	0.040
▲	Commercial Banks Sector		26,929.6	3,618.3	14.35%			0.16%	7,013.6	3,811,791	10,110,396	14.14	1.57	3.75%				
=	Inovest (Price in USD)	INOV.BH	25.0	2.9	1.37%	1.02	0.280	0.00%	2.6	30,244	80,220	NM	0.48	0.00%	0.315	0.255		
▼	Arab Banking Corp. (Price in USD)	ABCB.BH	483.1	431.2	2.70%	0.87	0.700	(3.45%)	127.7	820,729	2,176,902	8.25	0.55	0.00%	0.795	0.345		
=	Bahrain Commercial Facilities Co.	BCFC.BH	161.3	41.2	7.25%	0.20	0.675	0.00%	110.1	110,261	292,457	7.92	1.18	5.93%	0.700	0.650		
▼	Bahrain Middle East Bank	BMEB.BH	135.5	2.0	0.23%	NA	0.034	(8.11%)	4.4	8,228	21,824	NM	0.72	0.00%	0.045	0.034		
▼	Al Baraka Banking (Price in USD)	BARKA.BH	959.5	81.6	1.68%	0.78	0.810	(2.99%)	293.4	334,035	885,994	6.07	0.66	4.14%	0.900	0.680		
▼	Esterad Investment Company	EICB.BH	58.2	5.3	9.25%	0.33	0.240	(10.45%)	13.8	33,600	89,121	35.70	0.88	0.00%	0.280	0.180		
=	Gulf Finance House (Price in USD)	GFHB.BH	23.0	23.4	10.36%	1.87	0.190	0.00%	1.5	226,486	600,732	62.89	1.13	0.00%	0.245	0.130		
=	Investcorp Bank (Price in USD)	INVB.BH	0.0	0.0	0.00%	0.44	669.000	0.00%	0.0	201,770	535,176	4.08	0.54	0.00%	NA	NA		
▲	ITHMAR Bank (Price in USD)	ITHMR.BH	11,021.7	444.5	11.06%	1.20	0.190	11.76%	730.6	217,093	575,817	NM	1.05	0.00%	0.250	0.135		
=	Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA		
▲	United Gulf Bank	UGBB.BH	3,073.9	21.3	1.14%	0.44	0.238	3.48%	730.7	198,635	526,860	56.42	1.13	0.00%	0.250	0.210		
=	United Gulf Investment Corporation	UGIC.BH	22.4	105.9	40.87%	0.04	0.133	0.00%	2.7	26,600	70,554	NM	0.85	0.00%	0.134	0.120		
▼	Investment Sector		15,963.6	1,159.3	6.43%			(1.71%)	2,017.5	2,323,327	6,162,392	11.96	0.72	0.88%				
=	Al-Ahlia Insurance Co.	AAIC.BH	0.0	0.1	1.88%	0.02	0.296	0.00%	0.0	18,318	48,588	15.25	1.16	0.00%	0.296	0.270		
=	Arab Insurance Group (Price in USD)	ARIG.BH	78.5	4.8	1.10%	0.21	0.505	0.00%	15.0	41,885	111,095	6.12	0.43	0.00%	0.550	0.370		
=	Bahrain and Kuwait Insurance Co.	BKIC.BH	0.0	0.3	0.30%	0.05	0.650	0.00%	0.0	46,475	123,270	10.77	1.35	4.62%	0.710	0.590		
▼	Bahrain National Holding Co.	BNHB.BH	15.0	0.4	0.48%	0.04	0.490	(0.81%)	6.9	55,615	147,513	16.68	1.25	3.67%	0.494	0.410		
=	Takaful International Co.	TAKA.BH	0.0	0.2	0.06%	NA	0.145	0.00%	0.0	9,063	24,037	29.85	1.22	0.00%	0.145	0.145		
▼	Insurance Sector		93.5	5.9	0.74%			(0.26%)	21.9	171,356	454,504	10.71	0.86	2.44%				
▼	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	5.4	0.1	0.20%	NA	2.100	(9.09%)	11.9	37,800	100,261	32.91	1.71	2.38%	2.310	2.100		
=	Bahrain Car Park Co.	PARK.BH	8.1	1.0	0.75%	0.02	0.171	0.00%	1.4	12,024	31,893	11.65	0.95	5.85%	0.190	0.165		
▲	Bahrain Cinema Co.	CNMA.BH	51.0	1.6	1.64%	0.11	1.540	10.00%	78.5	101,792	269,993	15.02	2.60	2.71%	1.540	1.270		
▲	Bahrain Duty Free Complex	DUTY.BH	35.8	7.0	8.23%	0.05	0.825	3.13%	29.7	88,185	233,902	13.83	2.13	6.67%	0.830	0.740		
=	BMMI	BMMI.BH	0.0	2.8	2.21%	0.11	0.830	0.00%	0.0	110,487	293,056	9.95	1.96	6.02%	0.850	0.770		
▼	Bahrain Telecommunications Co.	BTEL.BH	1,705.9	96.8	2.20%	0.91	0.350	(5.41%)	611.8	582,120	1,544,015	14.05	1.08	5.44%	0.390	0.290		

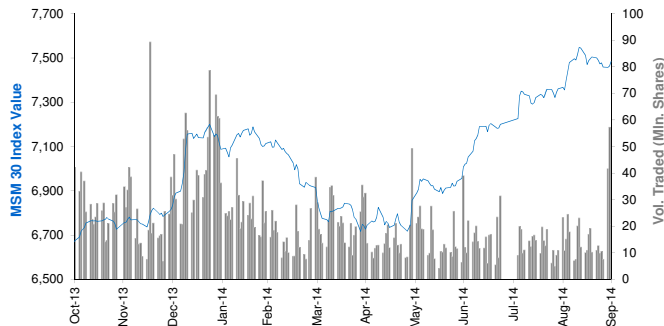
Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-2014	
Bahrain All Share Index					▲ 1,476.02		3.86		0.26%		18.19%			17.20%		
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
=	TRAFCO	GTFP.BH	5.5	0.9	1.91%	0.05	0.240	0.00%	1.3	19,362	51,356	12.39	0.87	5.42%	0.250	0.230
▲	Nass Corporation	NASS.BH	501.7	66.8	14.33%	0.36	0.179	2.87%	87.7	39,380	104,452	7.99	0.71	8.19%	0.190	0.148
▲	Seef Properties	SEEF.BH	2,059.3	176.4	10.12%	NA	0.212	6.00%	417.8	97,520	258,662	9.62	0.79	4.72%	0.212	0.144
▼	Services Sector		4,372.6	353.2	4.60%			(1.67%)	1,240.1	1,088,670	2,887,589	12.88	1.20	5.28%		
=	Bahrain Family Leisure Co.	FMLY.BH	0.0	0.2	3.10%	0.01	0.116	0.00%	0.0	4,640	12,307	2.15	0.67	0.00%	0.116	0.105
=	Gulf Hotels Group	BHTL.BH	2.0	1.5	0.29%	0.08	0.880	0.00%	1.8	145,498	385,919	12.00	2.22	4.55%	0.900	0.620
▲	Bahrain Toursim Co.	BTCB.BH	50.0	56.1	14.95%	0.05	0.230	9.52%	11.5	16,560	43,924	13.89	0.52	5.95%	0.274	0.210
▲	BANADER Co. For Hotels	BANA.BH	235.0	6.3	0.79%	0.03	0.060	3.45%	14.1	9,000	23,872	NM	0.42	0.00%	0.060	0.058
▼	National Hotels Co.	NHTL.BH	366.4	12.2	2.35%	NA	0.274	(8.67%)	100.5	27,400	72,676	11.54	0.34	3.61%	0.370	0.274
▼	Hotel & Tourism Sector		653.4	76.2	3.04%			(0.42%)	127.8	203,098	538,697	11.49	0.99	4.23%		
▲	Aluminum Bahrain	ALBH.BH	2,649.0	120.1	2.38%	0.67	0.535	7.00%	1,329.1	759,700	2,015,028	14.91	0.87	6.73%	0.540	0.430
=	Bahrain Flour Mills Co.	BFMC.BH	3.5	0.3	0.62%	NA	0.360	0.00%	1.3	8,940	23,712	24.06	0.47	5.56%	0.386	0.360
▲	Delmon Poultry Co.	DPCB.BH	21.0	1.58	1.05%	0.01	0.300	15.38%	6.1	9,363	24,834	12.11	0.62	6.58%	0.300	0.236
▲	Industrial Sector		2,673.5	122.0	2.33%			7.01%	1,336.5	778,002	2,063,574	14.94	0.86	6.71%		
▼	Subtotal: Bahrain Bourse **		50,686.3	5,334.7	8.99%			(0.04%)	11,757.4	8,376,245	22,217,151	13.21	1.07	3.41%		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

September-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,484.17	1.6%	11.98	1.75	3.3%
Financial	9,306	4.6%	11.32	1.41	2.8%
Industrial	10,231	0.5%	15.82	2.15	3.8%
Services	3,809	1.1%	11.49	2.41	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	31	▼	17	=	5
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,694	9.65	14.2%
2- Oman Telecom Co.	1,245	9.98	22.9%
3- Bank Dhofar	516	13.54	12.4%
4- National Bank of Oman	483	10.57	13.6%
5- Raysut Cement	442	16.54	20.5%
6- Omani Qatari Telecom (NAWRAS)	440	11.99	20.1%
7- HSBC Bank Oman	360	49.51	2.4%
8- Ahli Bank	319	13.48	13.1%
9- Bank Sohar	277	8.91	17.1%
10- Oman Cement Co.	253	15.99	10.1%
Subtotal	6,261	11.53	15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MSM 30 Index	7,484.17	117.01	1.59%	9.5%	18.6%
Market Cap (OMR Mn)	8,990.68	132.21	1.49%	10.8%	17.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.0%	7.4%	7.6%	9.0%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	Average Daily YTD-13
Volume ('000 Shares)	377,245	93,065	32.75%	21,110	29,404
Value Traded ('000 OMR)	140,108	26,670	23.51%	7,979	8,209
No. of Trades	18,968	849	4.69%	1,213	1,681

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
SMN Power Holding	0.664	19.9%	1,334
National Aluminium Products	0.290	11.5%	1,550
Oman United Insurance	0.452	11.3%	5,420
HSBC Bank Oman	0.180	7.8%	13,186
Al Anwar Holding	0.322	7.3%	16,785

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Dhofar Cattlefeed	0.166	(12.6%)	855
Galfar Engineering	0.227	(9.2%)	533
Oman Telecom Co.	1.660	(5.7%)	21,962
Oman Packaging	0.260	(5.5%)	3
Bank Sohar	0.242	(4.7%)	5,980

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Oman Telecom Co.	1.660	(5.7%)	21,962
Bank Muscat	0.776	6.0%	18,505
Al Anwar Holding	0.322	7.3%	16,785
HSBC Bank Oman	0.180	7.8%	13,186
Oman & Emirates Investment	0.203	(3.3%)	6,946

Source: KAMCO Research & MSM

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.092	12,246	98,090	119.2%
Sweets of Oman	1.330	868	770	47.8%
Al Jazeera Steel Products Co.	0.470	11,487	27,380	39.1%
Sohar Power	0.382	2,519	3,650	38.9%
Ahli Bank	0.246	15,168	76,149	35.6%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.126	47,465	297,837	(45.8%)
Dhofar Cattlefeed	0.166	4,865	18,354	(35.7%)
National Aluminium Products	0.290	12,175	36,285	(28.9%)
Al Jazeera Services Co.	0.440	11,170	22,375	(22.8%)
Dhofar Insurance	0.228	1,498	5,786	(20.0%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.243	139,651	513,724	18.0%
Oman & Emirates Investment	0.203	101,673	419,761	8.6%
Global Financial Investment Co.	0.126	47,465	297,837	(45.8%)
Oman Investment & Finance Co.	0.250	82,349	291,080	20.4%
Bank Muscat	0.776	183,692	274,320	23.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

September-2014																
Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change				
MSM 30 Index ▲ 7,484.17					117.01		1.59%		9.50%		18.64%					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▼	Bank Sohar	BKSB.OM	23,956.6	1,415.9	64.5%	0.88	0.242	(4.72%)	5,979.5	276,848	719,445	8.91	1.52	1.59%	0.272	0.167
▲	Al Anwar Holding	AITC.OM	51,975.6	848.3	468.4%	1.21	0.322	7.33%	16,785.1	42,021	109,200	13.77	1.89	0.00%	0.412	0.134
▲	Al Omanyia Financial Services	AOF.OM	1,159.8	11.4	3.3%	0.08	0.344	0.00%	399.0	76,818	199,626	12.27	1.50	5.09%	0.400	0.316
▲	Al Sharqia Inv. Holding	SINV.OM	9,943.1	1,033.0	458.0%	0.62	0.213	2.40%	2,169.9	18,429	47,891	22.31	0.82	3.19%	0.354	0.096
▲	Ahli Bank	ABOB.OM	5,543.0	407.2	13.9%	0.82	0.246	6.96%	1,380.4	318,690	828,179	13.48	1.70	2.97%	0.260	0.167
▼	Bank Dhofar	BDOF.OM	6,977.8	241.5	6.5%	0.66	0.384	(0.52%)	2,659.7	515,805	1,340,422	13.54	1.68	0.00%	0.416	0.302
▲	Bank Muscat	BMAO.OM	24,194.4	1,467.0	27.9%	1.21	0.776	6.01%	18,505.2	1,693,766	4,401,590	9.65	1.37	3.18%	0.784	0.570
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	859.1	83.8	31.3%	0.90	0.580	0.00%	498.2	127,600	331,594	10.51	1.28	3.13%	0.652	0.375
▲	Global Financial Investment Co.	GFIC.OM	21,080.6	1,592.7	449.7%	0.88	0.126	3.28%	2,922.7	25,200	65,487	35.50	0.83	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	15,879.1	2,747.2	994.8%	0.80	0.243	(2.02%)	3,947.9	36,507	94,870	8.48	1.82	6.17%	0.320	0.094
▲	National Bank of Oman	NBO.OM	8,806.8	538.7	20.3%	1.02	0.396	1.54%	3,505.4	482,656	1,254,277	10.57	1.44	3.44%	0.410	0.267
▲	National Finance Co.	NFC.OM	1,271.4	55.7	5.6%	0.09	0.154	2.67%	195.8	39,548	102,775	8.01	1.10	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	32,731.1	2,244.7	724.4%	1.21	0.203	(3.33%)	6,946.3	24,741	64,293	11.48	1.11	0.00%	0.295	0.103
▲	HSBC Bank Oman	HBOM.OM	74,598.9	794.5	13.8%	1.00	0.180	7.78%	13,185.7	360,056	935,678	49.51	1.18	2.11%	0.215	0.144
▼	Dhofar Insurance	DIPP.OM	706.6	30.9	25.3%	0.47	0.228	(0.87%)	162.4	45,600	118,501	9.69	1.26	6.58%	0.312	0.177
▲	Oman United Insurance	OUI.OM	12,476.3	526.8	271.7%	0.91	0.452	11.33%	5,420.3	45,200	117,461	8.38	1.78	7.74%	0.504	0.196
▲	OMINVEST	OMAN.OM	6,192.1	283.1	49.9%	0.80	0.456	6.05%	2,866.4	153,555	399,043	9.74	1.20	2.99%	0.513	0.330
▼	ONIC. Holding	ONIC.OM	3,992.1	227.5	126.2%	1.16	0.424	(0.47%)	1,757.5	73,531	191,086	8.24	1.18	4.72%	0.572	0.289
▲	Taageer Finance	TFC.OM	672.5	103.4	22.1%	0.13	0.153	0.66%	102.4	38,799	100,826	10.53	1.27	6.11%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	3,180.9	524.5	286.7%	1.12	0.092	(2.13%)	303.1	19,058	49,526	61.92	0.81	0.00%	0.183	0.084
▲	United Finance	UFIN.OM	8,741.8	161.0	24.0%	0.87	0.143	1.42%	1,233.6	39,327	102,199	9.54	1.03	7.69%	0.192	0.136
▲	Financial		314,939.9	15,338.8	66.9%			3.52%	90,926.3	4,453,754	11,573,971	11.32	1.41	2.75%		
▲	Al Anwar Ceramic Tiles Co.	AACT.OM	1,741.1	169.2	39.4%	0.94	0.576	0.70%	993.0	142,183	369,490	17.90	3.83	3.31%	0.624	0.385
▼	Al Jazeera Steel Products Co.	AJTM.OM	1,901.0	146.4	79.6%	0.91	0.470	(0.84%)	893.3	58,702	152,549	11.57	1.53	4.26%	0.480	0.283
▲	A Saffa Foods	SPFI.OM	4.4	91.0	18.3%	NA	0.940	0.00%	4.1	112,799	293,132	14.23	3.71	1.68%	1.175	0.530
▼	Dhofar Cattlefeed	DCAT.OM	4,943.6	98.1	56.7%	0.58	0.166	(12.63%)	854.7	12,782	33,217	NM	0.30	10.24%	0.430	0.164
▼	Galfar Engineering	GECS.OM	2,258.3	538.5	66.2%	1.24	0.227	(9.20%)	533.2	74,910	194,669	16.60	0.72	7.71%	0.405	0.218
▲	National Aluminium Products	NAP.OM	5,559.6	194.0	619.9%	0.47	0.290	11.54%	1,550.3	9,736	25,300	12.40	1.24	4.14%	0.448	0.192
▼	Gulf International Chemicals	GIC.OM	506.5	180.4	434.5%	NA	0.227	(1.30%)	116.3	4,767	12,388	19.19	1.68	6.17%	0.275	0.162
▼	Oman Cable Industry	OCAB.OM	348.9	43.0	29.0%	1.02	2.600	(1.52%)	903.7	233,220	606,069	13.02	3.34	3.38%	2.640	1.120
▲	Oman Cement Co.	OCCO.OM	2,052.4	111.5	22.7%	0.99	0.764	1.06%	1,564.3	252,787	656,917	15.99	1.62	4.58%	0.876	0.630
=	Oman Chlorine	OCCO.OM	5.6	14.4	27.3%	0.37	0.580	0.00%	3.2	35,828	93,106	12.26	1.84	3.45%	0.700	0.549
▼	Oman Flour Mills	OFM.OM	137.4	10.8	7.2%	0.81	0.628	(1.26%)	86.2	98,910	257,037	14.10	1.79	3.98%	0.660	0.475
▼	Oman Packaging	OP.OM	11.5	7.7	17.2%	NA	0.260	(5.45%)	3.0	8,433	21,916	65.94	1.68	3.85%	0.332	0.245
▲	Raysut Cement	RAYC.OM	2,067.1	57.6	16.6%	0.97	2.210	3.03%	4,432.1	442,000	1,148,625	16.54	3.39	3.39%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	-	48.4	33.4%	0.51	1.500	0.00%	0.0	72,245	187,742	12.95	3.11	3.33%	1.575	1.000
▲	Voltamp Energy	VOES.OM	911.8	64.7	72.5%	1.07	0.426	6.50%	390.9	25,773	66,976	14.25	1.65	4.69%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	70.7	8.4	16.5%	NA	0.416	0.00%	29.4	11,307	29,385	22.39	2.29	0.00%	0.436	0.364
▲	Sweets of Oman	OSCI	45.7	4.1	16.3%	NA	1.330	3.10%	59.2	9,310	24,194	9.25	2.49	3.76%	1.330	0.900
▲	Industrial		22,565.4	1,788.3	51.5%			1.04%	12,416.8	1,605,692	4,172,711	15.82	2.15	3.79%		

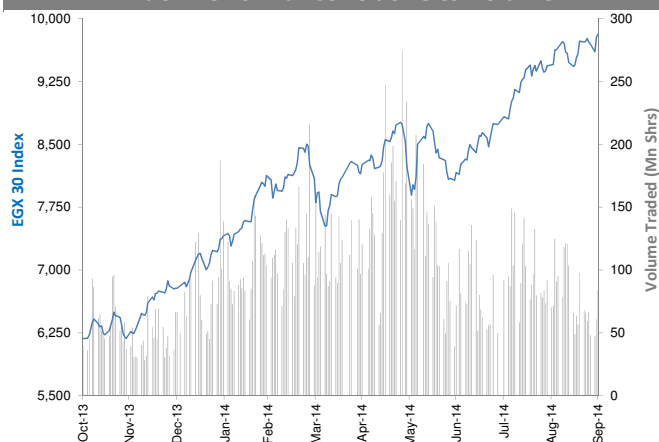
Index Value						MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		September-2014			
MSM 30 Index						7,484.17	117.01	1.59%	9.50%		18.64%					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▲	ACWA Power Barka Co.	AESB.OM	1,004.6	33.4	14.4%	0.32	0.736	0.55%	735.5	117,760	306,023	11.10	2.63	6.79%	0.760	0.400
▲	Al Jazeera Services Co.	AJS.OM	2,670.5	119.7	76.8%	1.19	0.440	4.76%	1,170.6	49,156	127,741	10.92	2.36	11.36%	0.616	0.378
■	Oman Investment & Finance Co.	OIFL.OM	7,098.7	1,556.6	455.9%	1.01	0.250	0.00%	1,790.4	50,000	129,935	4.38	1.57	0.00%	0.310	0.146
▲	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	262.9	16.4	5.1%	0.37	2.515	3.07%	654.4	173,535	450,965	14.95	3.99	3.58%	25.100	2.225
▲	Majan College	BAC.OM	14.8	1.7	2.2%	0.15	0.500	4.17%	7.4	15,000	38,981	10.06	2.20	0.00%	0.500	0.299
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	6,465.6	371.3	26.2%	1.29	0.676	3.68%	4,332.8	440,038	1,143,528	11.99	2.41	5.62%	0.684	0.455
▲	Oman Oil Marketing Co.	BPO.OM	41.2	22.2	9.4%	0.45	2.260	0.22%	93.0	145,770	378,812	13.69	3.19	0.00%	2.300	1.990
▲	National Gas Co.	NGCI.OM	1,775.9	83.1	48.0%	0.07	0.748	3.31%	1,292.0	34,080	88,564	17.17	2.04	0.00%	1.650	0.406
▼	Oman Telecom Co.	OTL.OM	12,950.9	724.3	26.3%	0.87	1.660	(5.68%)	21,962.0	1,245,000	3,235,382	9.98	2.28	4.52%	1.785	1.380
▼	Port Services Corporation	PSC.OM	1,372.9	105.4	55.1%	0.58	0.468	(4.49%)	662.8	44,479	115,587	6.81	1.14	12.82%	0.598	0.428
▼	Renaissance Services	RSC.OM	3,700.9	307.2	60.0%	1.15	0.684	(3.39%)	2,573.7	192,953	501,427	19.34	1.07	1.46%	0.820	0.473
▲	Shell Oman Marketing	SHEL.OM	39.8	12.1	5.7%	0.38	2.020	1.00%	80.6	202,000	524,937	17.22	7.40	0.00%	2.400	1.980
▲	United Power	UPC.OM	-	2.0	23.3%	0.15	1.605	7.00%	0.0	4,477	11,635	6.45	0.46	12.46%	1.950	1.180
▲	Sohar Power	SHPS.OM	197.3	19.5	4.4%	0.30	0.382	0.53%	75.4	84,426	219,397	18.23	9.23	2.88%	3.760	0.340
▲	SMN Power Holding	SMNP.OM	2,144.0	35.6	4.1%	0.48	0.664	19.86%	1,334.2	132,558	344,479	16.56	10.80	3.55%	5.760	0.530
▼	Services		39,740.1	3,410.4	55.9%			(1.70%)	36,764.8	2,931,232	7,617,392	11.49	2.41	3.99%		
▲	Subtotal: Muscat Secutrities Market		377,245.3	20,537.5	64.6%			1.32%	140,107.9	8,990,677	23,364,073	11.98	1.75	3.34%		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	406,297	0.8%	25.2	1.8	3.3%
Banking & Finance	71,339	1.2%	11.0	2.4	2.5%
Basic Resources	26,619	0.9%	NM	2.2	3.0%
Chemical	25,200	(0.9%)	9.0	3.6	7.5%
Construction & Material	79,953	(0.5%)	13.5	0.9	4.8%
Financial Services	29,291	3.1%	NM	1.4	0.7%
Food & Beverage	9,008	(1.0%)	17.3	2.6	3.1%
Healthcare & Pharma.	4,782	(0.6%)	15.3	2.5	5.0%
Ind. Goods, Services, Auto.	17,591	14.7%	65.4	2.4	1.7%
Media	808	(9.2%)	25.7	0.4	0.0%
Oil & Gas	6,890	1.3%	8.4	2.4	11.2%
Personal & Household	15,920	4.9%	15.4	1.5	3.3%
Real Estate	46,515	(1.9%)	53.9	1.4	0.2%
Telecommunication	65,721	(0.1%)	NM	2.3	5.4%
Travel & Leisure	6,659	(1.9%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	45,590	15.2	25.1%
3-Global Telecom Hldg.	26,386	NM	NM
4-Telecom Egypt	23,336	7.9	10.5%
5-T M G Holding	22,926	39.2	2.3%
6-Qatar National Bank AlAhli	15,773	8.9	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	14,358	10.2	43.3%
8-Egyptian Financial Group-Hermes Co.	10,655	NM	NM
9-Elsweddy Cables	10,300	NM	2.0%
10-Sidi Kerir Petrochemicals	10,080	7.8	45.1%
Subtotal	179,404	23.27	7.3%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
Elsweddy Cables	46.10	23.8%
Egyptian Co. for Mobile Services (MobiNil)	160.00	18.5%
United Housing & Development	17.00	10.8%
GB AUTO S.A.E	35.50	10.7%
Golden Pyramids Plaza Co.	1.49	9.6%

Worst Return Performers	Last Price (EGP)	Monthly Return
Six of October Dev. & Inv. (SODIC)	17.74	(60.4%)
Asec Company for Mining - Ascom	13.40	(14.3%)
Extracted Oils	1.21	(14.2%)
Qatar National Bank AlAhli	32.33	(13.2%)
Egyptian Resorts Co.	1.47	(11.4%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	50.20	1,123
T M G Holding	11.11	931
Palm Hills Developments	4.30	882
Heliopolis Housing	62.82	852
Egyptian Financial Group-Hermes Hldg Co.	18.58	777

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
EGX 30 Index	9,811.40	364.57	3.9%	44.7%	24.2%
Market Cap (EGP Mn)	406,297	3,383	0.8%	0.9%	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	1,759.0	(288.3)	(14.1%)	122	43
Value Traded (EGP Mn)	12,235.4	693.1	6.0%	558	362
No. of Trades	312,037	(15,334)	(4.7%)	15,943	9,939

Market Breadth	▲	23	▼	35	=	2
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	14.14	407,706	164.8%
Medinet Nasr Housing	45.25	53,951	163.9%
Heliopolis Housing	62.82	62,694	156.4%
Egyptian Financial Group-Hermes Hldg Co.	18.58	411,489	114.1%
Egyptians Housing Dev. & Reconstruction	6.64	141,903	108.2%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.33	1,557,290	(58.6%)
Juhayna Food Industries	10.00	99,491	(51.8%)
Six of October Dev. & Inv. (SODIC)	17.74	120,504	(22.2%)
National CementCo. - Egypt	13.92	927	(18.6%)
Alexandria Cement	10.03	2,510	(17.1%)

YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.15	6,462,935	59.72%
Egyptian Resorts Co.	1.47	2,930,515	31.25%
Palm Hills Developments	4.30	2,522,271	64.75%
Citadel Capital	4.33	1,557,290	(58.64%)
Arab Cotton Ginning	5.21	1,117,243	21.73%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change			September-2014		
EGX 30 Index		▲	9,811.40		364.57			3.86%		44.65%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)	
▲	Commercial International Bank (Egypt)	COMI.CA	23,073	1,238.8	49.4%	0.84	50.20	7.98%	1,122,603,614	45,590,307	6,471,088	15.16	3.81	1.64%	51.25	30.00	
▼	Credit Agricole Egypt	CIEB.CA	4,605	208.7	22.1%	0.61	20.30	(0.73%)	94,266,302	5,826,100	826,957	9.27	2.10	4.04%	21.25	11.72	
▲	National Bank of Kuwait - Egypt - NBK	NBKE.CA	20	1.5	0.5%	0.41	21.75	3.03%	426,480	2,175,000	308,720	6.32	1.15	11.95%	25.70	17.00	
▼	Qatar National Bank AlAhli	QNBA.CA	125	16.2	3.8%	0.61	32.33	(13.21%)	4,268,786	15,773,467	2,238,886	8.88	1.58	3.51%	40.67	26.00	
▼	Faisal Islamic Bank of Egypt	FAIT.CA	21	3.3	3.6%	0.97	42.92	(6.74%)	903,090	1,974,379	280,243	2.74	0.57	0.93%	53.99	41.00	
▲	Banking		27,843	1,468.3	29.0%			1.20%	1,222,468,272	71,339,254	10,125,894	11.02	2.37	2.54%			
▼	Asec Company for Mining - Ascom	ASCM.CA	1,601	58.8	84.8%	0.97	13.40	(14.27%)	22,870,140	469,000	66,570	NM	1.64	0.00%	19.06	11.05	
▲	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	13	0.5	1.9%	0.48	699.64	1.40%	9,189,032	9,350,278	1,327,178	9.69	2.90	5.72%	770.00	570.01	
▼	Aluminium Co. of Egypt	EGAL.CA	42	3.9	1.4%	0.98	17.02	(5.91%)	732,355	2,127,500	301,977	NM	0.57	5.88%	20.99	15.00	
▼	Egyptian Iron & Steel Co.	IRON.CA	10,864	1,037.0	55.7%	1.02	9.64	(7.84%)	109,375,275	4,708,524	668,328	NM	NM	0.00%	13.22	9.01	
▼	El Ezz Steel Rebars	ESRS.CA	41,792	915.0	85.4%	0.24	18.34	7.88%	770,160,997	9,963,481	1,414,216	74.15	2.08	1.36%	19.50	11.52	
▲	Basic Resources		54,312	2,015.1	63.5%			0.93%	912,327,799	26,618,783	3,778,270	NM	2.24	2.99%			
▲	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	7	4.0	1.6%	0.88	170.67	0.39%	1,171,524	14,357,909	2,037,962	10.20	4.42	7.73%	180.00	147.00	
▼	Egyptian Financial & Industrial	EFIC.CA	1,424	131.0	114.2%	0.60	11.00	(7.87%)	16,242,297	762,318	108,203	8.07	0.84	0.00%	16.80	10.02	
▼	Sidi Kerir Petrochemicals	SKPC.CA	3,307	218.3	17.3%	0.23	19.20	(2.04%)	64,293,934	10,080,000	1,430,755	7.76	3.50	7.81%	21.00	15.11	
▼	Chemicals		4,737	353.3	25.2%			(0.86%)	81,707,755	25,200,227	3,576,920	9.00	3.58	7.53%			
▲	Misir Cement Co.	MCQE.CA	9	2.4	2.1%	0.88	73.00	5.80%	659,887	2,181,094	309,584	8.04	3.44	17.81%	74.50	63.00	
▼	National Cement Co. - Egypt	NCEM.CA	102	5.1	2.3%	0.50	13.92	(6.26%)	1,437,992	1,436,544	203,903	15.36	1.87	3.59%	279.00	11.77	
=	Orascom Construction Industries (OCI) *	OCIC.CA	-	0.3	7.6%	0.43	269.00	0.00%	-	56,204,435	7,977,657	NM	5.49	0.00%	370.00	247.00	
▼	South Valley Cement	SVCE.CA	27,702	1,005.0	60.0%	0.84	8.40	(1.18%)	249,924,227	4,138,449	587,411	31.01	1.25	0.00%	24.49	4.76	
▲	Suez Cement Co.	SUCE.CA	27	18.2	4.0%	0.23	40.96	2.35%	1,100,369	7,448,843	1,057,289	13.84	1.02	4.03%	44.50	22.90	
▲	Tourah cement Co.	TORA.CA	42	7.8	4.9%	0.77	20.50	1.43%	809,141	1,466,246	208,119	19.35	1.94	9.76%	27.00	17.10	
▼	Upper Egypt Contracting	UEGC.CA	76,947	5,518.1	526.2%	0.99	2.58	(3.37%)	207,121,910	973,950	138,242	14.62	1.59	0.00%	2.92	1.27	
▼	Misir Beni Suef Cement	MBSC.CA	26	3.4	3.7%	0.72	47.00	(2.10%)	1,235,741	3,525,000	500,339	10.49	1.96	7.45%	56.00	43.51	
▼	Alexandria Cement	ALEX.CA	178	13.9	2.1%	1.16	10.03	(6.26%)	1,820,595	2,578,286	365,962	10.74	3.56	0.00%	14.50	9.60	
▼	Construction and Materials		105,033	6,574.2	128.5%			(0.49%)	464,109,862	79,952,846	11,348,507	13.53	0.91	4.82%			
▲	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	40,929	2,273.4	177.4%	0.72	18.58	3.51%	777,252,437	10,655,342	1,512,419	NM	1.20	0.00%	19.90	7.31	
▼	Egyptian Kuwaiti Holding	EKHO.CA	13,682	867.9	41.8%	1.16	0.92	(5.15%)	12,834,330	897,606	127,406	10.58	1.17	2.34%	5.60	0.85	
▼	Egyptians Abroad for Investment & Development	ABRD.CA	5,951	511.0	410.7%	1.06	7.00	(1.69%)	41,068,655	281,449	39,949	NM	1.38	0.00%	8.48	4.60	
▼	El Ahli Investment and Development	AFDI.CA	4,851	151.9	220.8%	0.67	15.33	(3.16%)	76,465,276	306,600	43,519	42.92	1.78	0.00%	16.60	7.65	
▲	Housing and Development Bank	HDBK.CA	1,785	52.2	13.8%	1.14	27.00	8.00%	46,023,402	3,105,000	440,724	8.62	1.17	5.56%	27.88	15.65	
▼	Pioneers Holding Co.	PIOH.CA	40,308	2,252.5	160.2%	1.21	14.14	(11.07%)	576,619,909	7,070,000	1,003,516	44.24	2.56	0.00%	16.30	4.37	
▼	Citadel Capital	CCAP.CA	164,614	8,603.8	707.8%	1.13	4.33	(5.25%)	748,250,985	1,732,000	245,840	NM	0.43	0.00%	5.45	3.22	
▼	Amer Group Holding	AMER.CA	481,264	35,706.8	181.4%	0.55	1.15	(10.85%)	576,474,397	5,243,476	744,259	NM	2.73	0.00%	2.01	0.53	
▲	Financial Services excluding Banks		753,384	50,419.5	145.7%			3.08%	2,854,989,391	29,291,473	4,157,632	NM	1.37	0.66%			
▼	Delta Sugar Co.	SUGR.CA	3,572	115.3	19.2%	1.13	12.36	(10.04%)	50,170,393	1,757,568	249,469	9.30	1.50	10.11%	16.18	9.61	
▼	Extracted Oils	ZEOT.CA	14,376	2,003.5	480.7%	0.55	1.21	(14.18%)	18,508,640	190,212	26,999	45.72	1.08	0.00%	1.59	0.83	
▲	Juhayna Food Industries	JUFO.CA	28,445	549.7	194.5%	0.99	10.00	1.94%	289,377,321	7,060,538	1,002,173	21.51	3.26	1.50%	16.00	9.25	
▼	Food and Beverage		46,393	2,668.5	181.2%			(1.03%)	358,056,354	9,008,318	1,278,641	17.28	2.56	3.15%			
▼	Egyptian International Pharmaceutical	PHAR.CA	434	30.0	14.1%	0.99	60.27	(0.61%)	27,715,228	4,781,605	678,701	15.30	2.55	4.98%	64.60	40.49	
▼	Healthcare		434	30.0	14.1%			(0.61%)	27,715,228	4,781,605	678,701	15.30	2.55	4.98%			
▼	Canal Shipping Agencies Co.	CSAG.CA	2,540	224.7	67.6%	0.24	11.51	(6.50%)	30,806,605	2,302,000	326,746	69.37	6.98	1.28%	27.50	9.37	
▲	Elswedy Cables	SWDY.CA	2,236	105.1	22.0%	1.01	46.10	23.76%	96,003,244	10,299,570	1,461,921	NM	2.11	1.08%	49.40	23.90	
▲	GB AUTO S.A.E	AUTO.CA	3,373	136.8	27.8%	0.78	35.50	10.70%	111,821,053	4,575,698	649,475	33.26	2.27	3.52%	40.40	28.10	
▼	Maridive & Oil Services	MOIL.CA	5,914	357.7	34.7%	0.61	1.01	(1.94%)	6,258,452	413,696	58,720	NM	1.58	0.00%	1.28	0.97	
▲	Industrial Goods, Services, Automobiles		14,062	824.3	37.6%			14.68%	244,889,354	17,590,964	2,496,861	65.42	2.35	1.72%			
▼	Egyptian Media Production City	MPRC.CA	3,347	246.1	57.2%	0.67	4.26	(9.17%)	14,802,759	807,824	114,663	25.74	0.39	0.00%	5.29	3.30	
▼	Media		3,347	246.1	57.1%			(9.17%)	14,802,759	807,824	114,663	25.74	0.39	0.00%			
▲	Alexandria Mineral Oils Company	AMOC.CA	774	33.7	13.5%	0.85	80.02	1.28%	61,980,417	6,889,722	977,927	8.42	2.40	11.25%	84.00	61.33	
▲	Oil and Gas		774	33.7	13.5%			1.28%	61,980,417	6,889,722	977,927	8.42	2.40	11.25%			

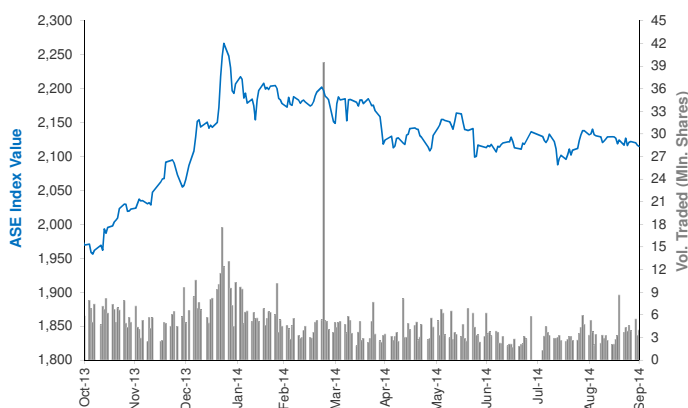
		Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		September-2014				
EGX 30 Index		▲	9,811.40	364.57		3.86%		44.65%		24.17%						
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▲	Arab Polvara Spinning & Weaving Co.	APSW.CA	30,609	1,302.3	514.4%	0.42	4.06	1.25%	129,802,304	380,367	53,989	NM	0.81	0.00%	4.86	3.00
▼	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	6,420	974.4	116.6%	1.00	1.32	(7.04%)	8,996,853	393,668	55,877	NM	0.63	2.27%	5.04	1.10
▼	Arab Cotton Ginning	ACGC.CA	72,672	6,172.6	720.3%	0.91	5.21	(2.25%)	388,198,334	1,379,691	195,833	18.31	0.81	1.96%	103.00	4.07
▲	EASTERN CO	EAST.CA	892	32.8	28.8%	1.00	180.00	5.54%	156,652,475	9,000,000	1,277,460	11.93	2.01	3.89%	180.00	93.00
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	55,538	5,104.0	349.8%	0.26	1.06	(8.62%)	62,921,604	358,930	50,946	NM	0.95	0.00%	30.00	0.62
▲	Oriental Weavers Carpet	ORWE.CA	3,195	83.1	32.5%	0.96	48.97	8.80%	144,590,978	4,407,300	625,572	12.68	1.33	3.06%	52.00	28.03
▲	Personal and Household Products		169,326	13,669.2	348.7%			4.86%	891,162,548	15,919,956	2,259,679	15.41	1.45	3.27%		
▲	Egyptians Housing Development & Reconstruction	EHDR.CA	13,149	784.0	281.1%	0.39	6.64	5.90%	84,607,463	608,867	86,423	NM	2.20	0.00%	7.14	3.00
▼	El Kahera Housing	ELKA.CA	3,783	283.3	156.8%	1.17	11.07	(1.16%)	42,261,292	996,610	141,459	6.71	1.47	0.00%	23.79	5.52
▼	Heliopolis Housing	HELL.CA	13,778	346.4	74.3%	0.89	62.82	(1.24%)	852,488,087	6,989,171	992,043	51.57	18.14	1.19%	70.99	22.05
▲	Medinet Nasr Housing	MNHD.CA	12,729	298.1	65.1%	0.95	45.25	1.23%	583,160,529	6,108,750	867,076	34.71	10.53	0.00%	50.00	22.05
▼	Palm Hills Developments	PHDC.CA	199,754	13,935.2	427.6%	0.92	4.30	(0.23%)	881,883,871	5,797,776	822,936	24.48	1.80	0.00%	24.30	2.22
▼	Six of October Development & Investment (SODIC)	OCDI.CA	16,908	665.8	191.3%	1.01	17.74	(60.36%)	723,555,029	1,608,598	228,324	NM	0.91	0.00%	52.80	16.64
▲	T M G Holding	TMGH.CA	83,746	3,734.6	66.9%	1.06	11.11	6.52%	930,638,862	22,926,177	3,254,142	39.18	0.88	0.00%	11.88	4.86
▲	United Housing & Development	UNIT.CA	2,065	111.7	72.0%	1.01	17.00	10.82%	33,263,762	1,479,000	209,929	58.21	8.45	1.75%	17.50	9.50
▼	Real Estate		345,911	20,159.0	197.3%			(1.91%)	4,131,858,895	46,514,950	6,602,332	53.90	1.41	0.23%		
▲	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	81	1.4	0.8%	0.85	160.00	18.51%	11,451,734	16,000,000	2,271,040	NM	9.00	0.00%	163.69	108.00
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	74,721	5,690.4	37.5%	0.66	5.03	(5.98%)	470	26,385,824	3,745,204	NM	NM	5.11%	13.80	4.11
▼	Telecom Egypt	ETEL.CA	24,587	860.4	20.3%	0.98	13.67	(3.73%)	360,488,313	23,335,669	3,312,265	7.89	0.82	9.51%	17.98	12.24
▼	Telecommunication		99,389	6,552.2	32.7%			(0.13%)	762,243,218	65,721,493	9,328,509	NM	2.27	5.43%		
▼	Egyptian Resorts Co.	EGTS.CA	134,006	16,190.7	339.6%	0.64	1.47	(11.45%)	207,042,638	1,543,500	219,084	NM	2.00	0.00%	2.10	0.96
▲	Golden Pyramids Plaza Co.	GPPL.CA	2	0.1	0.0%	1.10	1.49	9.56%	2,335	803,110	113,993	8.40	0.96	0.00%	1.65	1.26
=	Orascom Hotels & Development	ORHD.CA	-	-	0.0%	0.24	19.43	0.00%	-	4,312,728	612,149	NM	2.29	0.00%	19.43	19.43
▼	Travel & Leisure		134,008	16,191	196.9%			(1.91%)	207,044,973	6,659,338	945,226	NM	1.90	0.00%		
▲	Subtotal: Egyptian Exchange		1,758,954	121,531	150.97%			0.98%	#####	406,296,752	57,669,761	25.19	1.84	3.33%		

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

September-2014

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,757	(0.6%)	14.8	0.9	3.8%
Banks	9,800	(0.1%)	10.9	0.9	3.4%
Insurance	92	1.0%	NM	0.9	3.4%
Diversified Financial Services	205	(2.4%)	NM	0.5	0.8%
Real Estate	305	(1.2%)	NM	0.7	0.5%
Educational Services	319	(1.6%)	12.0	2.1	4.3%
Hotels and Tourism	150	1.4%	25.7	0.7	3.7%
Transportation	89	0.4%	38.3	1.2	2.8%
Technology & Commun.	771	(1.9%)	15.5	2.1	10.7%
Media	24	22.3%	NM	0.6	0.0%
Utilities & Energy	516	1.4%	24.6	2.2	3.6%
Pharmaceutical & Medical Ind.	121	(5.1%)	66.0	1.3	0.0%
Tobacco & Cigarettes	348	(6.4%)	11.0	3.2	6.6%
Mining & Extraction Industries	613	(4.8%)	NM	0.7	3.5%
Engineering & Construction	108	2.5%	37.7	1.6	1.3%
Textiles, Leather & Cloth.	78	1.4%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,295	8.6	6.5%
2-HOUSING BK TRD FIN	2,293	22.98	10.3%
3-JORDAN TELECOM	758	14.71	14.1%
4-Jor Islamic Bank	557	12.34	17.7%
5-JOR PHOSPHATE MN	450	NM	0.2%
6-Bank Of Jordan	400	9.82	12.9%
7-JOR KUWAIT BANK	369	7.77	11.7%
8-CAIRO AMMAN BANK	356	8.73	15.4%
9-CAPITAL BANK	301	8.56	13.3%
10-ARAB JOR/INV/BANK	267	17.61	10.9%

Subtotal **10,046** **11.49** **7.7%**

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
REAL ESTATE DEVELOPMENT	0.21	31.3%
MIDDLE EAST SPECIALIZED CABLES CO.	0.22	29.4%
ARAB CENTER FOR PHARM.& CHEMICALS	1.11	24.7%
JORDAN PRESS FOUNDATION/AL-RA'I	2.25	23.6%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.17	23.2%

Worst Return Performers	Price (JD)	Monthly Return
SPECIALIZED INVESTMENT COMPOUNDS	0.75	(16.7%)
JORDAN CERAMIC INDUSTRIES	0.94	(15.3%)
GENERAL MINING CO.	2.55	(13.3%)
PREMIER BUSINESS AND PROJECTS CO.	1.52	(13.1%)
JORDAN DUBAI PROPERTIES	0.65	(11.0%)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
ARAB BANK \$USD	7.54	25,964
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	9,077
SPECIALIZED INVESTMENT COMPOUNDS	0.75	5,898
JORDAN DUBAI ISLAMIC BANK	0.97	3,862
THE JORDAN CEMENT FACTORIES	1.87	3,480

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ASE Index	2,114.98	(16.93)	(0.8%)	2.4%	5.5%
Market Cap (JD Mn)	13,757.25	(85.42)	(0.6%)	1.0%	3.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.4%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	80,332	11,541	16.8%	4,728	7,098
Value Traded (JD '000)	95,270	13,092	15.9%	5,965	7,502
No. of Trades	42,522	239	0.6%	2,247	2,885

Market Breadth	▲ 36 ▼ 54 = 29
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.61	3,245.8	200.0%
JORDAN DUBAI PROPERTIES	0.65	73,509.6	85.7%
UNIVERSAL MODERN INDUSTRIES	1.48	5,828.4	74.1%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.23	2,397.2	72.7%
ARAB ALUMINIUM INDUSTRY /ARAL	2.27	494.5	53.4%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.36	6,720.6	(62.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	62,214.4	(54.9%)
JORDAN STEEL	0.61	24,689.5	(53.4%)
JORDAN INVESTMENT TRUST	0.49	2,417.1	(45.6%)
IHDATHIAT CO-ORDINATES	0.56	179.7	(39.8%)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.75	106,166	(19.4%)
JORDAN DUBAI PROPERTIES	0.65	73,510	85.7%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	62,214	(54.9%)
JORDAN INDUSTRIAL RESOURCES	0.44	58,495	33.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	41,301	(9.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		September-2014	
ASE Index			▼	2,114.98		(16.93)			(0.79%)	2.38%			5.53%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼	JORDAN ISLAMIC BANK	JOIB.AM	733,310	55,486	12.2%	0.77	3.71	(2.37%)	2,717,540	556,500	783,062	12.34	2.18	3.37%	4.50	2.76
▲	JORDAN KUWAIT BANK	JOKB.AM	54,506	3,038	1.7%	0.68	3.69	2.22%	199,598	369,000	519,227	7.77	0.91	5.42%	4.35	3.00
▲	JORDAN COMMERCIAL BANK	JCBK.AM	312,216	5,189	9.6%	0.67	1.08	2.86%	327,595	108,000	151,969	22.76	0.93	0.00%	1.19	0.88
=	HOUSING BANK FOR TRADING & FINANCE	THBK.AM	39,210	1,092	0.3%	0.52	9.10	0.00%	356,722	2,293,200	3,226,808	22.98	2.36	2.75%	9.15	8.25
▲	ARAB JORDAN INVESTMENT BANK	AJIB.AM	729,032	23,251	4.3%	0.59	1.78	7.88%	1,266,346	267,000	375,701	17.61	1.93	4.49%	2.73	1.30
▲	JORDAN DUBAI ISLAMIC BANK	JDIB.AM	3,992,868	135,315	37.3%	0.74	0.97	4.30%	3,862,225	97,000	136,491	65.96	0.75	0.00%	1.00	0.76
=	BANK AL-ETIHAD	UBSI.AM	240,212	27,209	37.6%	0.85	1.67	0.00%	402,674	167,000	234,989	7.41	0.66	3.59%	2.01	1.25
▼	ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	133,616	52,617	11.4%	0.62	1.04	(0.95%)	140,123	114,400	160,975	9.78	0.86	7.87%	1.29	0.97
▼	INVEST BANK	INVB.AM	107,286	19,498	7.7%	0.72	1.34	(2.90%)	142,825	134,000	188,554	11.28	0.97	5.97%	1.70	1.04
▲	CAPITAL BANK OF JORDAN	EXFB.AM	378,182	78,460	9.5%	0.59	1.66	0.61%	620,939	301,290	423,951	8.56	1.14	0.00%	2.32	0.95
▲	SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	31,518	1,478	0.3%	0.24	1.17	23.16%	32,226	117,000	164,633	16.71	1.04	0.00%	1.17	0.81
▼	CAIRO AMMAN BANK	CABK.AM	373,650	18,245	4.3%	0.77	2.85	(0.70%)	1,067,558	356,250	501,287	8.73	1.35	4.77%	4.04	2.45
▼	BANK OF JORDAN	BOJX.AM	397,509	36,038	7.0%	0.68	2.58	(0.77%)	1,020,367	400,158	563,070	9.82	1.26	5.81%	2.81	2.13
▼	JORDAN AHLI BANK	AHLI.AM	1,370,711	154,738	23.4%	0.68	1.28	(5.88%)	1,796,931	224,000	315,195	14.00	0.79	0.00%	1.49	1.04
▼	ARAB BANK \$USD	ARBK.AM	3,466,256	113,019	7.3%	1.01	7.54	(0.79%)	25,964,318	4,294,784	6,043,276	8.64	0.56	3.73%	10.50	6.50
▼	Banks		12,360,082	724,672	10.1%			(0.14%)	39,917,987	9,799,582	13,789,188	10.93	0.86	3.44%		
=	MIDDLE EAST INSURANCE	MEIN.AM	11,564	2,037	5.3%	0.41	1.50	0.00%	16,951	31,500	44,324	11.97	0.89	5.33%	1.55	1.16
▲	THE UNITED INSURANCE	UNIN.AM	1,596	1,954	4.7%	0.16	1.21	13.08%	2,056	9,680	13,621	10.71	0.84	8.26%	1.33	0.78
=	THE HOLY LAND INSURANCE	HOLI.AM	0	2,545	18.7%	0.12	0.69	0.00%	0	2,760	3,884	4.85	NM	0.00%	0.70	0.55
=	ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	0	376	3.1%	0.11	0.54	0.00%	0	4,320	6,079	NM	0.53	0.00%	0.58	0.43
▼	ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	391,857	8,318	29.6%	0.40	0.78	(1.27%)	332,244	6,240	8,780	NM	1.63	0.00%	1.13	0.56
=	NATIONAL INSURANCE	NAAI.AM	500	918	2.5%	0.09	1.07	0.00%	535	8,560	12,045	18.29	1.21	0.00%	1.45	1.00
=	JORDAN INTERNATIONAL INSURANCE	JIJC.AM	55,040	5,463	10.5%	0.47	0.57	0.00%	32,091	10,346	14,557	15.51	0.46	0.00%	0.68	0.36
=	THE ISLAMIC INSURANCE	TIIC.AM	41,412	1,852	5.2%	0.39	1.30	0.00%	53,950	15,600	21,951	15.47	0.93	3.85%	1.60	1.10
▼	THE ARAB ASSURERS	ARAS.AM	133,450	10,344	71.8%	0.31	0.42	(4.55%)	57,908	2,730	3,841	6.51	0.90	0.00%	0.47	0.32
▲	Insurance		635,419	33,806	11.8%			1.00%	495,735	91,735	129,083	NM	0.85	3.36%		
▼	NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	891,401	8,131	31.7%	1.14	0.47	(7.84%)	435,729	4,700	6,613	NM	0.54	0.00%	0.75	0.43
▼	JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	163,826	42,525	183.9%	1.04	0.80	(3.61%)	130,357	12,900	18,152	13.73	0.68	0.00%	0.94	0.42
▼	JORDAN INVESTMENT TRUST	JOIT.AM	27,995	12,926	13.3%	0.52	0.49	(7.55%)	13,854	14,454	20,339	71.82	0.58	0.00%	0.91	0.46
▼	UNION INVESTMENT CORPORATION	UINV.AM	1,313,057	136,565	177.1%	1.15	1.65	(2.94%)	2,182,907	82,500	116,087	30.73	1.99	0.00%	2.67	1.35
▼	JORDAN LOAN GUARANTEE CORP.	JLGC.AM	45,103	12,264	47.2%	0.60	0.52	(1.89%)	23,640	5,200	7,317	12.39	0.36	5.77%	0.65	0.45
=	UNITED ARAB INVESTORS	UAIC.AM	0	0	34.7%	1.29	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	0.04	0.02
=	ARAB EAST INVESTMENT	AEIV.AM	0	46,011	130.7%	1.14	0.68	0.00%	0	31,960	44,972	NM	0.41	0.00%	0.81	0.60
=	EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	145.6%	0.52	0.36	0.00%	0	2,025	2,849	NM	0.77	0.00%	0.37	0.25
▼	AL-AMIN FOR INVESTMENT	AAFI.AM	62,418	19,522	51.3%	1.04	1.11	(3.48%)	70,372	11,100	15,619	10.40	0.77	4.50%	1.29	0.83
▼	UNITED FINANCIAL INVESTMENTS	UCFI.AM	570,574	49,409	151.0%	0.56	1.05	(0.94%)	595,170	8,400	11,820	NM	0.87	6.67%	1.42	1.00
▲	INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	1,866,985	107,107	485.0%	1.00	0.27	3.85%	517,671	5,130	7,219	NM	0.35	0.00%	0.39	0.20
=	INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.60	0.22	0.00%	0	660	929	0.98	0.28	0.00%	NA	NA
=	AMWAL INVEST	AMWL.AM	0	0	0.0%	1.01	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA
=	AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	1,153,504	45,658	235.5%	0.85	0.82	0.00%	956,779	12,300	17,308	17.63	0.80	2.44%	1.34	0.73
▼	Diversified Financial Services		6,094,863	480,118	94.1%			(2.35%)	4,926,479	205,414	289,043	NM	0.51	0.81%		

Index Value					MTM Point Change				Monthly % Change	YTD-14 % Change			FY-2013 %Change		September-2014	
ASE Index					2,114.98		(16.93)		(0.79%)	2.38%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▼ ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	28,372	874	35.0%	0.14	1.17	(3.31%)	34,432	1,404	1,976	NM	0.92	0.00%	1.44	0.70	
▼ JORDAN DUBAI PROPERTIES	JDPC.AM	1,705,796	393,099	133.8%	0.88	0.65	(10.96%)	1,157,088	45,500	64,024	NM	0.68	0.00%	0.76	0.30	
▲ UNION LAND DEVELOPMENT CORP.	ULDC.AM	320,624	29,461	60.0%	1.20	2.78	0.72%	883,272	125,100	176,031	55.08	2.25	0.00%	4.15	2.33	
▲ AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	8,871,643	332,697	1610.5%	0.88	1.01	9.78%	9,077,269	10,100	14,212	NM	1.07	0.00%	2.50	0.81	
▼ SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	7,139,388	567,735	1475.1%	0.89	0.75	(16.67%)	5,897,703	19,320	27,186	14.27	1.30	0.00%	1.18	0.33	
▲ REAL ESTATE DEVELOPMENT	REDV.AM	10,800,431	143,583	116.2%	0.94	0.21	31.25%	2,109,619	19,215	27,038	13.28	0.20	0.00%	0.25	0.14	
= ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0	0	13.5%	0.75	0.05	0.00%	0	2,000	2,814	NM	0.06	0.00%	NA	NA	
= ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	0	1,350	49.1%	0.85	1.36	0.00%	0	13,595	19,129	NM	1.55	0.00%	1.72	1.08	
▼ INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	185,644	20,767	804.3%	0.70	0.50	(1.96%)	96,998	3,500	4,925	76.54	0.53	0.00%	0.60	0.46	
▲ JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	89,781	6,828	19.0%	0.89	0.72	1.41%	64,297	24,840	34,953	NM	0.76	0.00%	0.75	0.54	
▼ AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	132,571	28,568	76.0%	0.51	1.33	(2.92%)	176,280	10,640	14,972	16.90	0.81	7.52%	1.70	1.31	
▼ IHDATHIAT CO-ORDINATES	IHCO.AM	1,314	961	13.2%	0.58	0.56	(3.45%)	745	1,680	2,364	NM	0.62	0.00%	0.96	0.56	
▼ EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	607,927	106,081	161.0%	0.64	0.53	(8.62%)	331,572	10,600	14,915	NM	0.52	0.00%	0.91	0.29	
▲ CONTEMPO FOR HOUSING PROJECTS	COHO.AM	686,296	25,864	241.7%	0.45	1.35	1.50%	889,832	8,100	11,398	33.75	0.99	7.41%	1.60	1.23	
▲ AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	2,209,969	220,859	1033.8%	0.82	0.46	4.55%	1,007,569	9,660	13,593	NM	0.23	0.00%	0.67	0.37	
▼ Real Estate		32,779,756	1,878,726	269.3%			(1.20%)	21,726,676	305,254	429,529	NM	0.74	0.46%			
▼ AL-BILAD MEDICAL SERVICES	ABMS.AM	45,781	20,452	18.9%	0.39	1.35	(0.74%)	61,761	29,700	41,791	16.83	1.25	0.00%	1.65	1.19	
▼ INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	236,297	9,280	65.4%	0.51	1.40	(7.89%)	362,693	6,300	8,865	16.90	1.55	0.00%	1.68	1.28	
▼ Health Care Services		282,078	29,733	26.8%			(2.07%)	424,454	36,000	50,656	16.84	1.30	0.00%			
▼ AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	12,140	1,032	4.7%	0.02	2.97	(1.00%)	36,418	44,550	62,687	10.63	1.69	0.00%	3.15	2.23	
▼ ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	47,678	4,607	3.7%	0.31	4.45	(2.41%)	213,851	180,225	253,598	11.14	2.24	4.49%	4.60	2.90	
▲ ITTIHAD SCHOOLS	ITSC.AM	108,864	1,494	13.3%	0.34	1.46	5.04%	156,720	21,900	30,816	NM	1.32	3.42%	1.64	1.25	
▼ PETRA EDUCATION CO.	PEDC.AM	35,118	2,016	3.2%	0.10	4.55	(1.73%)	161,413	72,800	102,438	12.26	2.56	6.59%	6.20	4.54	
▼ Educational Services		203,800	9,149	5.5%			(1.58%)	568,402	319,475	449,540	12.04	2.10	4.27%			
▲ ARAB INTERNATIONAL HOTELS	AIHO.AM	4,880	446	1.0%	0.26	1.70	3.03%	8,159	54,400	76,547	30.22	0.88	4.71%	1.90	1.51	
= AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	938,863	126,638	71.0%	0.69	0.51	0.00%	472,327	51,000	71,763	46.62	0.57	0.00%	0.71	0.35	
▲ AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	71,211	5,630	6.9%	0.75	1.03	0.98%	72,172	44,496	62,611	15.14	0.78	6.80%	1.10	0.91	
▲ Hotels and Tourism		1,014,954	132,714	42.4%			1.37%	552,658	149,896	210,922	25.70	0.72	3.73%			
▼ JORDAN NATIONAL SHIPPING LINES	SHIP.AM	56,431	1,355	5.4%	0.44	1.30	(2.26%)	73,168	19,500	27,439	16.47	0.99	7.43%	1.55	1.27	
▼ SALAM INTERNATIONAL TRANSPORT & TRADING	SITT.AM	30,607	2,496	18.1%	0.45	0.48	(2.04%)	15,131	7,200	10,131	NM	0.41	0.00%	0.79	0.48	
▲ JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	36,265	1,452	3.9%	0.67	2.03	21.56%	71,268	21,924	30,850	15.84	1.18	4.93%	2.10	1.62	
▼ TRANSPORT & INVESTMENT BARTER CO.	NAQL.AM	1,660,523	100,089	326.7%	0.79	0.49	(5.77%)	825,866	6,818	9,594	NM	0.40	0.00%	1.03	0.47	
▼ ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	3,285,735	166,196	107.5%	0.87	0.40	(6.98%)	1,395,863	33,749	47,489	#DIV/0!	#DIV/0!	0.00%	0.67	0.37	
▲ Transportation		5,069,561	271,588	96.2%			0.38%	2,381,296	89,192	125,503	38.33	1.22	2.84%			
▼ JORDAN TELECOM	JTEL.AM	99,417	19,314	3.1%	0.71	3.03	(1.94%)	304,586	757,500	1,065,893	14.71	2.08	10.89%	4.14	2.87	
= AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	0	0	0.0%	0.59	0.40	0.00%	0	13,600	19,137	NM	4.21	0.00%	NA	NA	
▼ Technology & Communications		99,417	19,314	2.8%			(1.91%)	304,586	771,100	1,085,030	15.47	2.09	10.70%			
▲ JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	50,316	2,212	13.8%	0.45	2.25	23.63%	100,792	22,500	31,660	NM	0.59	0.00%	3.29	1.80	
▲ JORDAN PRESS & PUBLISHING	JOPP.AM	7,156	988	20.9%	0.31	0.36	5.88%	2,473	1,620	2,280	#DIV/0!	#DIV/0!	0.00%	0.51	0.31	
▲ Media		57,472	3,200	16.0%			22.25%	103,265	24,120	33,940	NM	0.63	0.00%			
▲ JORDAN ELECTRIC POWER	JOEP.AM	197,786	9,471	7.8%	0.88	2.72	1.87%	528,085	205,632	289,349	NM	2.24	3.68%	3.40	2.60	
▼ IRBID DISTRICT ELECTRICITY	IREL.AM	2,557	210	1.7%	0.15	8.33	(6.93%)	22,545	66,640	93,770	19.59	3.85	9.00%	10.84	7.18	
▲ JORDAN PETROLEUM REFINERY	JOPT.AM	659,722	33,973	24.4%	1.07	4.88	3.61%	3,160,406	244,000	343,337	8.64	1.96	1.97%	5.15	3.78	
▲ Utilities & Energy		860,065	43,654	13.6%			1.44%	3,711,036	516,272	726,457	24.56	2.21	3.56%			
▲ JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	7,764	2,179	24.7%	0.37	1.36	3.03%	9,808	4,624	6,507	11.08	0.87	5.88%	1.59	1.09	

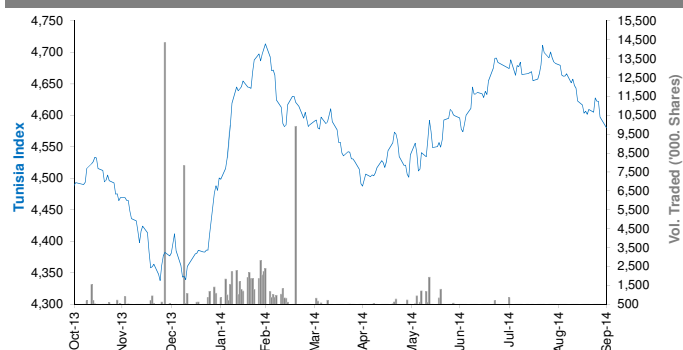
Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		September-2014	
ASE Index					2,114.98		(16.93)	(0.79%)	2.38%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼ JORDAN TRADE	JOTF.AM	890	39	0.1%	0.20	0.96	(1.03%)	848	15,840	22,289	9.22	0.79	9.38%	1.09	0.95
= AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.24	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA
▼ SPECIALIZED TRADING & INVESTMENT	SPTI.AM	318,571	18,640	269.2%	0.54	0.88	(4.35%)	315,033	2,706	3,808	NM	0.99	0.00%	1.05	0.47
▼ SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	9,130	10,896	203.5%	0.46	0.46	(2.13%)	4,330	2,070	2,913	NM	0.56	0.00%	0.59	0.38
▼ Commercial Services		336,355	31,753	27.4%			(0.29%)	330,019	67,282	94,674	48.04	0.70	2.61%		
▼ DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	383,174	12,819	18.0%	0.41	3.23	(8.24%)	1,346,725	80,750	113,625	16.08	1.59	0.00%	3.71	1.22
▲ ARAB CENTER FOR PHARM. & CHEMICALS	APHC.AM	6,641	152	1.2%	0.07	1.11	24.72%	6,563	5,550	7,810	NM	1.24	0.00%	1.44	0.74
= M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	0	53	0.1%	0.20	2.00	0.00%	0	19,739	27,775	NM	2.81	0.00%	2.00	1.22
▼ JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	289,923	17,415	20.8%	0.44	0.74	(2.63%)	225,504	14,800	20,825	NM	0.46	0.00%	1.00	0.67
▼ Pharmaceutical & Medical Ind.		679,738	30,440	13.4%			(5.14%)	1,578,792	120,839	170,035	66.03	1.27	0.00%		
▼ PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	12,940	879	14.5%	0.31	1.52	(13.14%)	21,637	2,022	2,845	58.44	0.94	0.00%	1.75	0.88
▼ UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	1,733	172	7.9%	0.17	0.52	(1.89%)	923	780	1,098	NM	0.49	0.00%	0.78	0.52
= NATIONAL CHLORINE INDUSTRIES	NATC.AM	203,050	3,536	17.9%	0.40	0.73	0.00%	148,204	6,570	9,245	NM	0.66	6.85%	0.89	0.71
▲ JORDAN INDUSTRIAL RESOURCES	JOIR.AM	5,391,556	312,806	477.4%	0.82	0.44	10.00%	2,345,710	7,315	10,293	12.15	0.38	6.82%	0.58	0.24
▲ COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	13,556	244	15.1%	0.48	1.33	5.56%	17,824	6,983	9,825	NM	1.26	0.00%	1.39	0.66
▲ Chemical Industries		5,622,835	317,637	243.5%			3.10%	2,534,298	23,669	33,305	NM	0.62	4.01%		
= PEARL- SANITARY PAPER CONVERTING	PERL.AM	0	1	0.1%	0.12	3.42	0.00%	0	8,550	12,031	NM	7.24	0.00%	3.42	0.95
= Paper & Cardboard Industries		0	1	0.1%			0.00%	0	8,550	12,031	NM	7.24	0.00%		
▲ AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	5,307	196	2.9%	0.30	1.18	7.27%	6,238	5,900	8,302	16.20	0.84	0.00%	1.20	0.83
▲ Printing & Packaging		5,307	196	1.8%			7.27%	6,238	5,900	8,302	5.38	0.84	0.00%		
▲ JORDAN DAIRY	JODA.AM	484	66	0.5%	0.00	1.90	1.06%	920	7,600	10,694	11.80	0.92	5.26%	2.08	1.75
▼ UNIVERSAL MODERN INDUSTRIES	UMIC.AM	259,401	31,168	120.6%	0.47	1.48	(3.27%)	394,703	8,880	12,495	17.72	0.99	3.38%	1.58	0.73
▼ THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	565	361	0.8%	0.08	2.09	(5.00%)	1,181	21,945	30,879	16.42	0.73	4.78%	2.51	1.39
= NUTRIDAR	NDAR.AM	0	8,076	15.1%	NA	0.91	0.00%	0	9,100	12,805	NM	3.72	0.00%	1.02	0.91
▼ JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	3,114	186	1.0%	0.08	0.79	(7.06%)	2,537	3,160	4,446	8.04	0.64	0.00%	1.06	0.63
▼ Food & Beverages		263,564	39,857	22.8%			(3.09%)	399,341	50,685	71,320	53.76	0.93	3.45%		
▼ AL-EQBAL INVESTMENT CO.	EICO.AM	56,667	9,018	15.2%	0.59	12.15	(5.08%)	725,822	243,000	341,930	8.68	3.68	8.23%	15.90	2.55
▼ UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	215,993	12,438	35.7%	0.74	6.96	(9.26%)	1,576,570	104,982	147,723	29.92	2.40	2.86%	10.23	5.00
▼ Tobacco & Cigarettes		272,660	21,457	24.0%			(6.38%)	2,302,392	347,982	489,653	11.05	3.17	6.61%		
▼ GENERAL MINING CO.	GENM.AM	1,245	19	0.3%	0.01	2.55	(13.27%)	3,289	3,825	5,382	NM	1.97	5.88%	4.80	2.55
▲ ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	22,375	2,644	10.7%	0.29	2.27	0.89%	50,375	15,323	21,561	21.13	1.25	3.52%	2.75	1.15
= NATIONAL STEEL INDUSTRY	NAST.AM	4,349	1,871	265.9%	0.68	0.75	0.00%	3,191	878	1,236	27.45	0.73	0.00%	0.97	0.17
▼ JORDAN PHOSPHATE MINES	JOPH.AM	246,199	21,636	11.2%	1.14	6.00	(9.77%)	1,511,212	450,000	633,204	NM	0.60	4.17%	8.70	5.43
▲ THE JORDAN CEMENT FACTORIES	JOCM.AM	1,967,363	23,426	10.2%	0.67	1.87	19.87%	3,479,725	113,031	159,048	NM	1.47	0.00%	1.97	0.89
= JORDAN STEEL	JOST.AM	3,286,791	132,029	106.0%	1.02	0.61	0.00%	2,059,997	21,350	30,042	NM	0.50	9.02%	1.53	0.50
▼ NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	595,205	92,158	475.7%	0.52	0.58	(6.45%)	347,763	5,220	7,345	6.96	0.49	0.00%	0.92	0.35
▲ TRAVERTINE CO.	TRAV.AM	19,384	848	5.1%	0.09	0.81	2.53%	15,954	3,726	5,243	6.30	0.64	0.00%	1.04	0.66
▼ Mining & Extraction Industries		6,142,911	274,633	50.9%			(4.77%)	7,471,506	613,353	863,061	NM	0.68	3.50%		
▼ THE JORDAN PIPES MANUFACTURING	JOPI.AM	51,158	10,305	266.3%	0.54	1.11	(1.77%)	57,829	3,968	5,584	25.61	0.68	0.00%	1.82	0.64
▼ JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	2,000	37	7.9%	0.17	1.79	(1.10%)	3,497	8,950	12,594	NM	0.79	0.00%	3.09	1.50
▲ READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	39,778	4,970	23.2%	0.56	2.82	0.71%	110,189	70,500	99,202	30.33	2.25	0.00%	2.90	2.34
= RUM ALADDIN INDUSTRIES	IENG.AM	411,321	35,939	450.4%	0.52	0.36	0.00%	147,464	2,583	3,635	4.50	0.52	0.00%	1.06	0.34
▲ ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	16,412	671	5.6%	0.35	2.40	11.63%	35,752	21,600	30,394	25.04	1.41	6.25%	2.69	2.00
▲ Engineering & Construction		520,669	51,922	97.6%			2.46%	354,731	107,601	151,408	37.71	1.56	1.25%		

Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		September-2014		
ASE Index			▼	2,114.98		(16.93)			(0.79%)	2.38%			5.53%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
=	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	971,794	44,136	80.8%	0.81	0.48	0.00%	500,856	9,264	13,035	NM	0.43	0.00%	0.61	0.27
▲	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	174,161	13,299	13.2%	0.40	0.22	29.41%	31,422	8,556	12,039	NM	NM	0.00%	0.35	0.10
▼	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	277,212	20,801	809.9%	0.41	0.50	(1.96%)	140,279	3,000	4,221	27.10	0.47	0.00%	0.77	0.48
▲	Electrical Industries		1,423,167	78,236	32.4%			9.95%	672,557	20,820	29,296	NM	0.22	0.00%		
▲	CENTURY INVESTMENT GROUP	CEIG.AM	2,199,333	57,703	527.3%	0.51	1.30	0.78%	2,827,172	6,749	9,497	8.92	1.03	4.62%	1.51	0.63
▲	THE JORDAN WORSTED MILLS	JOWM.AM	25,155	592	3.1%	0.57	4.24	2.17%	104,459	63,600	89,493	16.30	0.93	5.90%	4.70	3.65
▼	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	119,234	17,357	431.2%	0.20	2.61	(9.69%)	324,604	3,132	4,407	NM	3.65	0.00%	2.90	0.81
=	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	2,831,721	137,559	580.8%	0.60	0.28	0.00%	772,478	4,200	5,910	59.03	0.43	0.00%	0.50	0.25
▲	Textiles , Leathers & Clothings		5,175,443	213,211	310.3%			1.39%	4,028,713	77,681	109,307	16.32	0.91	5.23%		
▼	JORDAN CERAMIC INDUSTRIES	JOCF.AM	432,044	42,057	1089.8%	0.62	0.94	(15.32%)	479,142	3,525	4,960	NM	2.76	0.00%	1.58	0.81
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	8.4%	0.48	0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	0.22	0.18
▼	Glass & Ceramic Industries		432,044	42,057	424.3%			(11.63%)	479,142	4,845	6,817	NM	0.78	0.00%		
▼	Subtotal: Amman Stock Exchange		80,332,160	4,728,074	50.29%			(0.62%)	95,270,303	13,757,248	19,358,099	14.78	0.92	3.78%		

Tunisia Stock Exchange Monthly Databank

September-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,472	13.13	22.0%
3-Banque Internationale Arabe de Tunisie	1,114	13.95	13.1%
4-Poulina Group Holding	959	14.27	12.1%
5-Banque Attijari De Tunisie	715	8.65	21.3%
6-Amen Bank	611	5.75	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	400	8.34	9.8%
9-One Tech Holding	362	9.11	16.9%
10-Société Magasin Général	350	NM	NM

Subtotal 8,063 13.12 14.3%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Hannibal Lease	7.30	7.4%
Banque Internationale Arabe de Tunisie	65.50	3.9%
Société Tunisienne de Réassurance	9.20	2.8%
Société Tunisienne d'Assurances et de Réassurances	138.50	2.6%
Société Frigorifique et Brasserie de Tunis	16.36	1.8%

Worst Return Performers	Price (DT)	Monthly Return
Electrostar	4.23	(25.8%)
Société Moderne de Céramique	2.29	(14.2%)
SOTIPAPIER	4.90	(14.0%)
Attijari Leasing Company	19.80	(14.0%)
Société d'Articles Hygiéniques	10.04	(12.3%)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Société d'Articles Hygiéniques	10.04	4,532
Banque de Tunisie	10.50	2,797
Société Tunisienne de Réassurance	9.20	2,705
Société Frigorifique et Brasserie de Tunis	16.36	1,906
Manufacture de Panneaux Bois du Sud	6.30	1,898

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	13,749	(1.4%)	17.29	1.59	2.7%
Banking	5,724	(0.5%)	12.54	1.25	2.6%
Insurance	718	1.2%	17.57	1.42	0.9%
Leasing	439	(6.5%)	10.24	1.03	4.2%
Financial Services	1,256	0.2%	15.26	1.99	2.7%
Industrial	1,085	(7.1%)	12.39	2.22	3.0%
Chemical Industry	780	(4.2%)	45.14	2.36	3.9%
Food & Beverage	1,528	1.5%	13.65	2.76	3.3%
Retailing	1,446	(2.5%)	NM	4.17	3.1%
Others	772	(2.1%)	NM	0.95	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tunisia Index	4,580.30	(102.30)	(2.2%)	4.5%	(4.3%)
Market Cap (DT Mn)	13,749	(199.66)	(1.4%)	4.2%	(0.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.6%	6.4%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	5,802	1,235	27.0%	690	564
Value Traded ('000 DT)	39,047	2,051	5.5%	4,523	3,966
No. of Trades	14,508	2908	25.1%	1,309	1,469

Market Breadth	▲	16	▼	44	=	3
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.36	2,290.4	38.8%
Société Chimique Alkimia	56.98	11.1	32.4%
SOPAT	2.35	6,962.9	27.0%
Société d'Articles Hygiéniques	10.04	11,860.7	22.7%
Euro-Cycles	11.35	1,019.4	20.9%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipeement	4.01	1.9	(61.1%)
Electrostar	4.23	967.1	(56.3%)
Société Générale Industrielle de Filtration	2.68	2,448.0	(35.1%)
Elbene Industrie	2.51	63.9	(29.1%)
Société Immobilière Tuniso-Séoudienne	1.71	1,761.6	(28.8%)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.29	18,648.1	(15.2%)
Société d'Articles Hygiéniques	10.04	11,860.7	22.7%
SOTIPAPIER	4.90	11,598.8	(2.0%)
TUNISAIR	1.06	7,407.3	0.0%
SOPAT	2.35	6,962.9	27.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value		MTM Point Change		Monthly % Change			YTD-14 % Change			FY-2013 % Change			September-2014	
Tunisia SE Index			4,580.30		(102.30)		(2.18%)			4.54%			(4.33%)				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)	
▼	Amen Bank	AB.TN	12,897	6,414	6.3%	0.77	25.00	(2.72%)	328,895	611,100	369,068	5.75	0.99	2.29%	36.91	24.80	
▼	Arab Tunisian Bank	ATB.TN	81,666	6,014	2.3%	0.93	4.00	(1.96%)	327,936	400,000	241,576	8.34	0.82	5.50%	4.66	3.98	
▼	Banque de l'Habitat	BH.TN	26,848	1,158	6.4%	0.70	11.13	(5.28%)	305,741	200,340	120,993	7.75	0.43	3.59%	15.10	11.00	
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	9,524	1,181	4.0%	1.19	65.50	3.94%	612,572	1,113,500	672,487	13.95	1.83	0.00%	69.52	60.00	
▼	Banque Nationale Agricole	BNA.TN	43,558	3,241	3.9%	0.98	6.25	(0.79%)	276,310	200,000	120,788	10.69	0.34	6.40%	9.54	6.10	
▼	Banque de Tunisie	BT.TN	265,140	22,236	6.6%	1.13	10.50	(1.87%)	2,797,479	1,575,000	951,205	21.02	2.58	1.86%	14.63	8.40	
▼	Banque de Tunisie et des Emirats	BTEL.TN	5,862	213	10.7%	0.26	24.59	(7.21%)	145,408	24,590	14,851	11.29	0.18	7.32%	27.00	23.66	
▼	Société Tunisienne de Banque	STB.TN	18,359	1,522	2.7%	0.89	4.70	(0.21%)	86,196	116,842	70,566	NM	0.33	0.00%	9.00	4.65	
▼	Banque Attijari De Tunisie	BS.TN	95,966	10,989	9.8%	0.96	18.00	(0.06%)	1,725,540	715,469	432,100	8.65	1.85	7.44%	18.78	14.92	
▲	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	4,307	2,356	2.9%	0.68	25.20	0.80%	108,516	504,039	304,409	61.67	1.92	1.80%	36.15	23.42	
▼	Union Internationale de Banques	UIB.TN	90,285	16,842	24.7%	0.60	14.95	(2.61%)	1,383,166	263,120	158,909	7.71	4.29	0.00%	18.69	12.25	
▼	Banking		654,412	72,150	5.7%			(0.54%)	8,097,759	5,724,000	3,456,952	12.54	1.25	2.61%			
▲	Cie Assurance Et Reassurance Astree SA	AST.TN	194	46	0.2%	0.25	53.25	0.28%	12,060	213,000	128,639	19.72	2.29	0.00%	57.80	47.00	
▲	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	9,585	297	13.5%	0.87	138.50	2.59%	1,313,689	319,615	193,029	17.06	1.28	1.30%	154.00	131.92	
▼	SOCIETE D'ASSURANCES SALIM	SALIM.TN	5,441	294	15.9%	0.43	18.00	(7.22%)	100,252	47,880	28,917	13.05	1.33	4.72%	33.96	17.08	
▲	Société Tunisienne de Réassurance	TRE.TN	293,352	14,616	34.9%	1.07	9.20	2.79%	2,705,252	138,000	83,344	17.98	1.10	0.00%	11.47	6.49	
▲	Insurance		308,572	15,255	24.9%			1.23%	4,131,252	718,495	433,928	17.57	1.42	0.89%			
▼	Arab Tunisian Lease	ATL.TN	138,896	15,055	26.9%	0.87	2.13	(8.58%)	303,343	40,470	24,441	6.20	0.57	0.00%	3.79	2.12	
▼	Compagnie Internationale de Leasing	CIL.TN	18,985	1,602	30.3%	0.81	12.70	(0.39%)	238,779	63,500	38,350	7.36	1.17	5.91%	16.59	12.10	
▼	Attijari Leasing Co.	TJL.TN	14,976	441	18.4%	0.52	19.80	(13.99%)	309,348	42,075	25,411	7.24	1.24	6.06%	41.00	19.80	
▼	Tunisie Leasing	TLS.TN	10,474	5,591	21.2%	0.78	19.19	(4.29%)	207,875	165,034	99,671	11.26	1.11	4.24%	27.80	19.00	
▲	Société El Wifack Leasing	WIFAK.TN	20,724	2,164	21.0%	0.33	15.33	0.59%	322,298	61,320	37,034	15.07	1.44	2.69%	17.00	12.52	
=	Best Lease	BL.TN	7,148	11,808	13.8%	NA	1.70	0.00%	12,153	51,000	30,801	15.89	1.13	3.92%	2.12	1.70	
▼	Modern Leasing	ML.TN	33,345	1,482	14.5%	0.75	3.98	(7.44%)	133,862	15,920	9,615	NM	0.52	0.00%	5.50	3.77	
▼	Leasing		244,548	38,143	18.7%			(4.19%)	1,527,658	439,319	265,322	10.24	1.03	4.18%			
▲	Poulina Group Holding	POULA.TN	209,331	24,549	6.7%	0.84	5.33	0.57%	1,115,371	959,419	579,432	14.27	1.73	3.19%	7.10	5.00	
▲	Les Placements de Tunisie – SICAF	PLTU.TN	200	19	2.2%	NA	46.00	0.88%	9,200	46,000	27,781	31.64	2.97	4.35%	48.95	41.33	
▼	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	17,545	1,348	3.2%	0.66	8.60	(1.15%)	151,783	240,800	145,429	18.03	4.56	0.00%	8.94	7.37	
▼	Tuninvest – Sicar	TINV.TN	9,753	503	30.9%	0.36	10.00	(0.50%)	97,660	9,660	5,834	37.30	1.24	10.00%	11.80	8.05	
▲	Financial Services		236,829	26,402	5.4%			0.24%	1,374,015	1,255,879	758,476	15.26	1.99	2.67%			
▼	Laboratoires Adwya	ADWYA.TN	158,600	31,058	73.2%	0.75	6.53	(1.80%)	1,018,690	86,196	52,057	12.92	2.90	2.30%	9.70	6.25	
▲	L'Accumulateur Tunisien ASSAD	ASSAD.TN	179,156	9,585	40.8%	0.86	7.26	0.83%	1,287,757	87,120	52,615	11.75	1.85	5.23%	9.37	6.60	
▼	Société Générale Industrielle de Filtration	GIF.TN	117,562	13,304	133.0%	1.20	2.68	(10.07%)	327,356	27,521	16,621	56.28	1.69	3.63%	5.20	2.62	
▼	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	66,429	14,324	57.1%	0.50	2.12	(7.83%)	145,067	29,765	17,976	17.38	1.35	3.30%	4.00	1.98	
▼	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	852	119	4.9%	0.35	8.10	(4.82%)	7,108	14,580	8,805	NM	0.49	0.00%	11.50	6.51	
▼	Société Moderne de Céramique	SOMOC.TN	764,533	101,348	167.0%	0.90	2.29	(14.23%)	1,870,638	66,025	39,875	13.46	1.23	2.48%	4.21	2.26	
▼	Société Tunisienne de Verreries	STVR.TN	133,138	6,628	21.2%	0.99	4.90	(2.00%)	666,763	85,960	51,915	15.44	1.99	4.08%	9.37	4.78	
=	Tunisie Profilés Aluminium	TPR.TN	331,768	16,142	21.0%	0.80	4.25	0.00%	1,425,888	191,250	115,504	12.84	1.98	5.06%	6.36	4.09	
▼	Société d'Articles Hygiéniques	SAH.TN	423,895	64,460	84.4%	1.10	10.04	(12.31%)	4,531,819	305,937	184,768	21.40	2.87	0.00%	15.10	9.35	
▼	CELLCOM	CELL.TN	25,166	10,931	41.2%	0.03	7.68	(3.76%)	195,340	34,265	20,694	24.79	6.86	0.00%	9.40	7.00	
▼	SOTIPAPIER	STPAP.TN	65,333	87,870	48.4%	NA	4.90	(14.04%)	347,065	117,355	70,875	13.39	3.31	7.24%	7.80	4.90	
▲	Manufacture de Panneaux Bois du Sud	MPBS.TN	309,716	13,572	42.6%	1.47	6.30	0.16%	1,898,255	38,745	23,400	1.70	18.01	1.68%	8.27	5.83	
▼	Industrial		2,576,148	342,255	62.5%			(10.93%)	13,721,746	1,084,719	655,105	12.39	2.22	3.00%			
▼	Air Liquide Tunisie	AL.TN	395	21	1.2%	0.28	240.00	(10.45%)	102,101	290,708	175,570	30.09	6.05	1.95%	394.10	240.00	
▼	Société Chimique Alkimia	ALKM.TN	1,088	61	1.2%	NA	56.98	(4.52%)	62,702	110,954	67,010	5.80	1.51	8.25%	67.25	38.00	
▲	Industries Chimiques du Fluor	ICF.TN	1,020	60	2.7%	0.11	35.43	0.88%	35,039	74,403	44,935	18.28	1.06	14.82%	44.73	34.10	
▲	Ciments De Bizerte	SCB.TN	53,894	2,085	2.1%	0.39	6.90	1.47%	373,636	303,926	183,553	NM	2.18	0.00%	7.41	5.32	
▼	Chemical Industry		56,397	2,226	2.0%			(4.19%)	573,479	779,991	471,068	45.14	2.36	3.88%			

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		September-2014	
Tunisia SE Index ▼		4,580.30		(102.30)			(2.18%)		4.54%			(4.33%)			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲ Société Frigorifique et Brasserie de Tunis	SFBT.TN	117,740	12,448	5.0%	0.76	16.36	1.80%	1,906,142	1,472,400	889,241	13.13	2.88	3.36%	17.51	12.75
▼ Elbene Industrie	ELBEN.TN	40,637	347	1.0%	0.17	2.51	(3.09%)	106,498	25,100	15,159	32.72	1.13	0.00%	4.38	2.43
▼ Societe de Production Agricole Teboulba	SOPAT.TN	95,090	37,842	90.3%	1.07	2.35	(9.96%)	231,900	30,535	18,441	NM	1.51	1.93%	3.91	1.72
▲ Food & Beverage		253,467	50,637	14.5%			1.46%	2,244,540	1,528,035	922,842	13.65	2.76	3.27%		
▼ Automobile Reseau Tunisien et Services	ARTES.TN	68,203	8,737	7.9%	0.60	7.00	(1.69%)	479,146	267,750	161,705	10.12	2.37	7.14%	10.00	6.00
▼ Electrostar	LSTR.TN	50,698	5,256	57.9%	0.48	4.23	(25.79%)	249,986	10,364	6,259	23.72	2.09	0.00%	23.00	4.23
▲ Société Magasin Général	SMG.TN	20,581	938	2.7%	0.68	30.50	1.67%	602,929	350,178	211,487	NM	26.32	0.00%	31.70	23.37
▼ Société Tunisienne des Marchés de Gros	MGR.TN	125,094	8,529	47.3%	0.41	1.65	(6.78%)	216,998	19,800	11,958	15.17	1.10	3.64%	2.03	1.61
▼ Société Nouvelle Maison de la Ville de Tunis	MNP.TN	45,177	2,766	8.0%	1.02	21.00	(6.67%)	1,005,307	349,464	211,055	34.58	5.03	2.86%	25.98	20.70
▼ Société Tunisienne d'Equiptement	STEQ.TN	44	10	0.8%	0.05	4.01	(6.09%)	175	5,614	3,391	12.88	0.38	0.00%	10.50	3.73
▼ City Cars	CITY.TN	64,738	6,066	12.0%	1.35	11.25	(0.44%)	729,791	151,875	91,723	12.34	5.21	3.26%	11.90	10.61
▼ ENNAKL Automobiles	NAKL.TN	36,009	5,825	13.0%	0.89	9.70	(2.51%)	351,465	291,000	175,747	18.51	3.44	3.29%	11.68	8.70
▼ Retailing		410,544	38,128	13.0%			(2.52%)	3,635,796	1,446,045	873,324	NM	4.17	3.07%		
▲ Société Immobilière et de Participation	SIMP.TN	5,932	598	22.6%	0.72	48.80	1.79%	284,932	53,680	32,419	4.24	0.77	2.51%	72.00	44.87
▼ Société Immobilière Tuniso-Séoudienne	SITS.TN	148,024	9,574	70.0%	0.96	1.71	(11.86%)	266,395	22,230	13,426	27.72	0.63	12.63%	3.60	1.67
▼ Société Essoukna	SOKNA.TN	25,796	1,484	11.4%	0.80	5.33	(0.56%)	135,373	26,919	16,258	5.73	0.85	3.75%	9.24	5.10
▼ Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	52,130	6,096	57.1%	0.92	2.80	(6.67%)	147,063	12,983	7,841	23.56	0.46	7.14%	6.93	2.67
= Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	7,586	1,515	15.1%	0.56	8.78	0.00%	65,552	30,163	18,217	8.59	0.95	4.56%	11.35	8.34
▼ TUNISAIR	TAIR.TN	516,343	40,257	11.1%	0.60	1.06	(0.93%)	543,278	112,571	67,986	NM	0.40	0.00%	1.64	1.00
▼ TelNet Holding	TLNET.TN	70,974	4,852	16.4%	1.01	4.37	(11.72%)	335,165	48,192	29,105	8.12	1.45	6.86%	7.59	4.37
▼ One Tech Holding	OTH.TN	92,779	33,906	46.8%	0.39	6.76	(2.03%)	634,819	362,336	218,829	9.11	1.54	0.00%	7.07	6.34
▼ Euro-Cycles	ECYCL.TN	74,013	5,540	59.6%	0.37	11.35	(2.41%)	841,897	61,290	37,015	8.59	3.41	0.00%	11.70	8.61
▲ Hannibal Lease	HANL.TN	67,850	1,135	23.1%	0.68	7.30	7.35%	486,777	41,902	25,306	15.35	0.91	0.00%	9.70	6.70
▼ Others		1,061,427	104,956	26.7%			(2.12%)	3,741,250	772,267	466,403	NM	0.95	1.40%		
▼ Subtotal: Tunisian Market		5,802,344	690,152	19.05%			(1.70%)	39,047,495	13,748,750	8,303,420	17.29	1.59	2.73%		

Beirut Stock Exchange Monthly Databank

September-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,795	(1.6%)	8.14	0.93	4.2%
Banking	8,458	(0.9%)	7.51	0.88	5.1%
Industrial	322	0.0%	12.77	1.40	5.0%
Trading	36	(2.4%)	11.88	0.71	8.2%
Real Estate & Const.	1,979	(4.7%)	10.83	1.06	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 6 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,098	9.07	11.3%
2- BLOM Bank	1,894	8.08	15.0%
3- Solidere A	1,199	6.56	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Solidere B	780	4.27	9.8%
6- BLOM Bank GDR	698	-	-
7- Bank Audi GDR	635	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,033	6.90	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
BLC Bank Preferred A	101.40	1.4%
BLOM Bank GDR	9.45	1.1%
BEMO Bank Preferred Class 2013	101.20	0.9%
Bank Audi Preferred E	101.50	0.8%
BLOM Bank	8.81	0.7%

Worst Return Performers	Price (USD)	Monthly Return
Solidere A	11.99	(5.0%)
Bank Audi	6.00	(4.3%)
Solidere B	12.00	(4.2%)
Rasamny-Younis Motors	3.32	(2.4%)
Bank Audi GDR	6.20	(1.6%)

Most Active Stocks by Value	Price (USD)	Value ('000 USD)
Bank Audi	6.00	196,296,922
Bank Audi Preferred E	101.50	10,246,247
Bank Audi Preferred G	100.50	5,326,500
Solidere A	11.99	4,988,933
Byblos Bank	1.63	2,493,100

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KAMCO BeirutSE TRW Index	1,075.06	(19.39)	(1.8%)	1.8%	(2.1%)
Market Cap (USD Mn)	10,794.94	(174.37)	(1.6%)	5.1%	(1.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.4%	6.6%	6.5%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	35,353.32	28,415	409.6%	414	662
Value Traded ('000s USD)	228,108.33	186,032	442.1%	2,852	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere B	12.00	1,738,981	8.9%
Solidere A	11.99	3,668,693	8.5%
BLOM Bank GDR	9.45	2,152,770	7.4%
BLOM Bank	8.81	3,271,779	6.8%
Byblos Bank	1.63	13,174,356	5.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Audi GDR	6.20	715,980	(4.0%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	47,202,962	(3.8%)
Byblos Bank	1.63	13,174,356	5.2%
Solidere A	11.99	3,668,693	8.5%
BLOM Bank	8.81	3,271,779	6.8%
BLOM Bank GDR	9.45	2,152,770	7.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

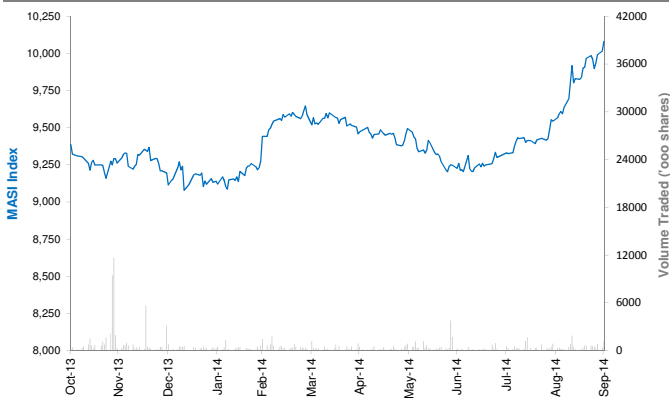
				Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 Change		September-2014	
KAMCO BeirutSE TRW Index				▼1,075.06			(19.39)		(1.77%)	1.84%		(2.14%)			
	Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-14 Traded Value ('000 USD)	Share Turnover (%) since Jan-2013	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)	
▼	Bank Audi	AUDI.BY	32,696,531	289,231	18.51%	6.00	(4.31%)	196,296,922	2,098,495	9.07	1.03	4.79%	6.94	5.99	
▼	Bank Audi GDR	AUSR.BY	43,614	4,687	1.10%	6.20	(1.59%)	273,478	635,462	-	-	6.51%	7.40	6.05	
▲	Bank Audi Preferred E	AUPRE.BY	101,912	13,105	16.66%	101.50	0.79%	10,246,247	126,875	-	-	5.91%	102.50	100.00	
=	Bank Audi Preferred F	AUPRF.BY	21,894	8,324	0.71%	100.50	0.00%	2,200,347	150,750	-	-	3.98%	102.50	100.00	
=	Bank Audi Preferred G	AUPRG.BY	53,000	10,637	0.29%	100.50	0.00%	5,326,500	150,750	-	-	5.97%	100.50	99.00	
=	Bank Audi Preferred H	AUPRH.BY	-	2,541	16.74%	100.00	0.00%	-	75,000	-	-	6.50%	100.30	100.00	
=	Bank of Beirut	BOB.BY	-	3,197	1.20%	18.39	0.00%	-	309,365	5.10	0.56	7.75%	19.00	18.10	
=	Bank of Beirut Preferred Class E	BOBPE.BY	-	2,627	14.36%	25.80	0.00%	-	61,920	-	-	7.75%	27.00	25.15	
▲	Bank of Beirut Preferred Class H	BOBPH.BY	14,661	5,585	24.86%	25.75	0.19%	377,016	139,050	-	-	6.80%	27.00	25.05	
▲	Bank of Beirut Preferred Class I	BOBPI.BY	4,600	2,996	11.69%	25.70	0.39%	118,220	128,500	-	-	6.57%	26.60	25.00	
=	BEMO Bank	BEMO.BY	-	3,553	4.14%	1.75	0.00%	-	89,950	16.99	1.05	0.00%	1.82	1.75	
=	BEMO Bank Preferred	BEMOP.BY	-	110	46.18%	100.00	0.00%	-	20,000	-	-	8.00%	101.50	100.00	
▲	BEMO Bank Preferred Class 2013	BMO13.BY	500	3,798	10.80%	101.20	0.90%	50,600	35,420	-	-	6.92%	101.60	100.00	
=	BLC Bank	BLC.BY	-	5	0.01%	1.70	0.00%	-	86,757	2.02	0.20	0.00%	2.00	1.70	
▲	BLC Bank Preferred A	BLCPA.BY	500	557	2.70%	101.40	1.40%	50,700	40,560	-	-	6.90%	103.00	100.00	
=	BLC Bank Preferred B	BLCPb.BY	-	933	3.18%	100.00	0.00%	-	55,000	-	-	7.00%	101.00	100.00	
=	BLC Bank Preferred C	BLCPc.BY	300	502	1.77%	100.00	0.00%	30,000	35,000	-	-	6.75%	100.50	100.00	
▲	BLOM Bank	BLOM.BY	275,764	28,803	3.64%	8.81	0.69%	2,414,814	1,894,150	8.08	1.21	4.94%	9.05	8.25	
▲	BLOM Bank GDR	BLBD.BY	72,188	19,596	5.07%	9.45	1.07%	676,508	698,317	-	-	0.00%	9.50	8.49	
=	BLOM Preferred 2011	BLBD.BY	750	3,504	4.77%	10.20	0.00%	7,650	204,000	-	-	6.86%	10.25	10.15	
▲	Byblos Bank	BYB.BY	1,528,930	21,489	4.07%	1.63	0.62%	2,493,100	921,790	6.19	0.58	7.21%	1.70	1.47	
▼	Byblos Bank Preferred- 2008	BYB08.BY	4,669	13,275	10.37%	100.70	(0.30%)	470,234	201,400	-	-	7.94%	103.50	100.00	
=	Byblos Bank Preferred- 2009	BYB09.BY	7,832	7,748	13.17%	100.50	0.00%	785,794	201,000	-	-	7.96%	103.20	100.00	
=	Byblos Bank GDR	BYBDR.BY	210	32	1.88%	75.00	0.00%	15,750	98,181	-	-	0.00%	75.00	70.00	
▼	Banking Sector		34,827,855	446,834	7.20%		(1.13%)	221,833,880	8,457,692	7.51	0.88	5.14%			
=	Ciments Blancs B	CBB.BY	6,948	39	0.38%	3.50	0.00%	24,318	21,000	8.61	1.70	3.57%	3.50	2.90	
=	Ciments Blancs N	CBN.BY	-	37	14.78%	2.75	0.00%	-	8,250	-	-	0.00%	3.00	2.75	
=	Holcim Liban	HOLC.BY	16,888	661	1.14%	15.00	0.00%	247,854	292,741	13.42	1.38	5.27%	15.68	13.25	
=	Industrial Sector		23,836	737	2.42%		0.00%	272,172	321,991	12.77	1.40	5.02%			
▼	Rasamny-Younis Motors	RYM.BY	2,986	455	6.07%	3.32	(2.35%)	9,914	36,254	11.88	0.71	8.24%	3.50	2.69	
▼	Trading Sector		2,986	455	6.07%		(2.35%)	9,914	36,254	11.88	0.71	8.24%			
▼	Solidere A	SOLA.BY	414,919	49,929	8.15%	11.99	(4.99%)	4,988,933	1,199,000	6.56	0.64	0.00%	14.14	10.53	
▼	Solidere B	SOLB.BY	83,723	23,915	6.08%	12.00	(4.15%)	1,003,428	780,000	4.27	0.42	0.00%	13.99	10.55	
▼	Real Estate & Construction Sector		498,642	73,844	7.33%		(4.66%)	5,992,361	1,979,000	10.83	1.06	0.00%			
▼	Beirut Stock Exchange		35,353,319	521,869	7.12%		(1.77%)	228,108,327	10,794,937	8.14	0.93	4.21%			

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

September-2014

Index Performance relative to Volume



Market Breadth

▲ 22 ▼ 18 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,568	18.9	36.1%
2-Attijariwafa Bank	69,429	16.8	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,518	32.1	8.3%
4-Banque Centrale Populaire	33,590	17.9	6.7%
5-Douja Prom Addoha	16,046	9.5	15.5%
6-Wafa Assurances	13,297	17.1	19.9%
7-CIE Generale Immobiliere	13,164	35.9	8.2%
8-Ciments Du Maroc	13,065	16.2	13.1%
9-Managem	10,899	26.9	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,959	15.6	7.6%
Subtotal	323,533	18.52	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
Disway	237.00	15.6%
Itissalat Al-Maghrib	118.95	13.8%
Marocaine de l'Industrie du Raffinage	384.00	13.3%
Credit Immobilier Et Hotelier	339.00	12.6%
Holcim Maroc	2,100.00	12.6%
Worst Return Performers	Price (MAD)	Monthly Return
Med Paper	37.19	(11.4%)
Alliances Developpement Immobilier	380.00	(11.3%)
Les Eaux Minerales d'Oulmes	874.50	(9.5%)
Societe Nationale d'Electrolyse et de Petrochimie	292.50	(8.9%)
Hightech Payment Systems SA	389.00	(8.0%)

Most Active Stocks By Value	Price (MAD)	Value (('000 MAD)
Attijariwafa Bank	345.00	281,566
Itissalat Al-Maghrib	118.95	152,902
Banque Centrale Populaire	194.00	121,548
Douja Prom Addoha	50.94	68,963
Banque Marocaine Du Commerce Exterieur	220.20	51,317

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	449,738	5.8%	18.5	2.4	3.8%
Banking	166,561	3.9%	19.2	1.8	2.6%
Beverages	1,732	(9.5%)	21.8	3.3	2.9%
Chemicals	702	(8.9%)	NM	1.4	0.0%
Construction & Bldg. Material	56,897	8.0%	21.3	3.4	3.8%
Distributors	9,403	0.0%	30.1	2.5	2.3%
Electrical & Electronic Equipment	397	8.7%	39.9	0.6	6.8%
Electricity	894	7.8%	2.3	0.1	0.0%
Food Producers & Processors	10,362	1.7%	13.7	2.1	5.2%
Holding Companies	2,794	3.5%	22.5	1.9	4.1%
Insurance	21,723	9.5%	19.1	3.1	2.0%
Investment & other Finance	4,013	(0.0%)	14.7	1.9	6.9%
Leisures & Hotel	2,073	(4.4%)	NM	2.2	0.0%
Materials, Software & Computer	721	5.4%	12.9	1.0	5.4%
Mining	18,855	(3.1%)	14.8	3.2	6.0%
Oil & Gas	10,585	4.4%	NM	1.3	0.0%
Real Estate	33,950	(1.8%)	12.9	1.6	3.4%
Telecommunications	104,568	13.8%	18.9	6.8	6.2%
Transport	380	5.3%	10.8	1.4	8.1%
Utilities	3,032	9.9%	10.2	1.8	5.9%
Forestry & Paper	96	(11.4%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MASI Index	10,080.80	536.1	5.6%	10.6%	(2.6%)
MADEX Index	8,253.63	450.9	5.8%	11.3%	(2.6%)
Market Cap (MAD Mn)	449,738	24,626	5.8%	11.4%	1.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	11,553.41	2,574.62	28.7%	422	516
Value Traded (MAD Mn)	1,082.77	107.88	11.1%	36	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	37.19	3,294,207	90.8%
Societe Nationale d'Electrolyse et de Petrochimie	292.50	408,777	76.2%
Compagnie de Transport au Maroc	310.00	22,374	47.6%
Marocaine de l'Industrie du Raffinage	384.00	1,949,771	44.4%
Holcim Maroc	2,100.00	141,800	43.8%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	380.00	1,679,193	(20.1%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,600.00	2,570	(13.5%)
Jorf Lasfar Energy Company	400.00	1,367,269	(11.8%)
Credit Du Maroc	547.00	33,140	(10.5%)
CIE Generale Immobiliere	715.10	64,230	(9.1%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (('000 Shrs)	YTD-14 Return
Douja Prom Addoha	50.94	25,402	(8.9%)
Itissalat Al-Maghrib	118.95	14,964	23.9%
Attijariwafa Bank	345.00	6,814	13.1%
Banque Marocaine Du Commerce Exterieur	220.20	5,692	7.7%
Banque Centrale Populaire	194.00	4,558	0.3%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

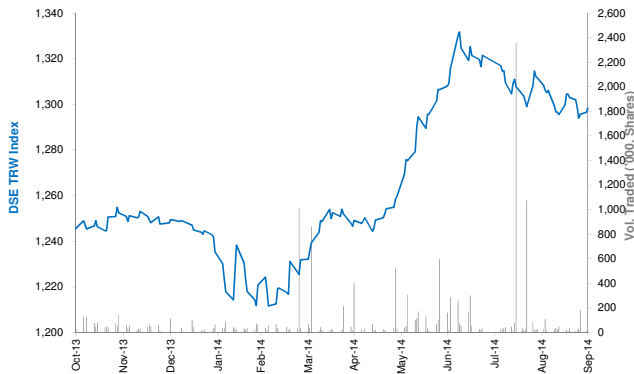
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		September-2014		
MASI Index		▲	10,080.80		536.11			5.62%		10.61%		(2.62%)			
	Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Mln. MAD)	Current Mkt Cap (Mln. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲	Attijariwafa Bank	ATW.CS	1,646,495	36,635	345.00	1.33	5.93%	281,566	69,429	8,230	16.77	2.09	2.61%	345.00	302.00
=	Banque Centrale Populaire	BCP.CS	1,226,324	24,508	194.00	0.72	0.00%	121,548	33,590	3,982	17.90	1.19	2.45%	199.95	184.30
▲	Banque Marocaine Du Commerce Exterieur	BMCE.CS	476,974	30,601	220.20	0.94	4.86%	51,317	39,518	4,684	32.11	2.65	1.50%	227.00	200.00
▲	Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	4,932	743	750.00	0.62	(3.85%)	1,919	9,959	1,181	15.56	1.18	4.00%	840.00	702.00
▼	Credit Du Maroc	CDM.CS	10,524	178	547.00	0.29	(1.08%)	2,889	5,045	598	18.07	1.41	5.85%	640.00	516.00
▲	Credit Immobilier Et Hotelier	CIH.CS	74,120	2,567	339.00	0.75	12.61%	12,567	9,020	1,069	17.52	1.97	4.13%	345.00	247.25
▲	Banking Sector		3,439,369	95,231			3.91%	471,806	166,561	19,744	19.18	1.79	2.58%		
▼	Les Eaux Minerales D Oulmes	OULM.CS	29	4	874.50	NA	(9.54%)	12	1,732	205	21.81	3.35	2.86%	966.70	701.00
▼	Beverages Sector		29	4			(9.54%)	12	1,732	205	21.81	3.35	2.86%		
▼	Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	44,691	2,198	292.50	0.49	(8.88%)	7,135	702	83	NM	1.42	0.00%	335.00	162.30
▼	Chemicals Sector		44,691	2,198			(8.88%)	7,135	702	83	NM	1.42	0.00%		
▼	Ciments Du Maroc	SCM.CS	61,402	1,673	905.00	0.84	(2.16%)	28,581	13,065	1,549	16.15	2.12	4.42%	985.00	630.00
▲	Holcim (Maroc)	HOL.CS	26,599	762	2,100.00	0.87	12.60%	26,655	8,841	1,048	23.43	2.67	4.76%	2,120.00	1,361.00
▲	Lafarge Ciments	LAC.CS	51,668	975	1,730.00	1.16	12.34%	43,621	30,222	3,582	21.63	5.93	3.82%	1,730.00	980.00
▲	Societe Nationale De Siderurgie	SOND.CS	19,827	1,961	1,223.00	0.85	4.00%	11,924	4,770	565	55.44	2.11	0.00%	1,245.00	695.00
▲	Construction & Building Materials Sector		159,496	5,371			7.98%	110,781	56,897	6,745	21.31	3.38	3.78%		
▲	Auto Hall	AUTO.CS	405,206	8,002	92.00	0.54	2.22%	18,249	4,427	525	20.35	2.60	3.80%	93.00	73.00
▼	Fenie Brossette	FBR.CS	10,089	497	153.00	0.43	(2.55%)	883	220	26	NM	0.66	0.00%	176.10	121.00
▼	Label Vie	LBV.CS	19,507	377	1,350.00	0.31	(3.36%)	13,167	3,436	407	61.42	2.72	0.00%	1,499.00	1,294.00
▲	ENNAKL Automobiles	NAKL.CS	149,345	4,023	44.00	NA	2.61%	3,366	1,320	156	18.06	3.27	3.80%	47.00	33.10
▲	Distributors Sector		584,147	12,899			0.05%	35,665	9,403	1,115	30.06	2.54	2.32%		
▲	Nexans Maroc	NEX.CS	4,412	39	177.00	0.11	8.66%	369	397	47	39.87	0.61	6.78%	185.35	128.00
▲	Electircal & Electronic Equipment Sector		4,412	39			8.66%	369	397	47	39.87	0.61	6.78%		
▲	Jorf Lasfar Energy Company	JORF.CS	146,845	7,351	400.00	0.25	7.82%	29,075	894	106	2.26	0.14	0.00%	466.90	343.00
▲	Electricity		146,845	7,351			7.82%	29,075	894	106	2.26	0.14	0.00%		
▲	Comp Suc Maroc Et De Raff	CSMR.CS	9,014	233	1,800.00	0.39	2.74%	8,117	7,544	894	12.00	2.11	5.56%	2,000.00	1,721.00
▼	Lesieur Cristal SA	LESU.CS	874,880	24,195	102.00	0.25	(0.83%)	45,149	2,818	334	22.55	1.93	4.12%	110.00	95.50
▲	Food producers & Processors Sector		883,894	24,428			1.74%	53,266	10,362	1,228	13.75	2.06	5.16%		
▲	Delta Holding	DHO.CS	372,699	10,790	31.89	0.88	3.54%	6,001	2,794	331	19.39	1.79	0.00%	35.90	24.80
▲	Holding Companies Sector		372,699	10,790			3.54%	6,001	2,794	331	19.39	1.79	0.00%		
▲	Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	16,734	644	65.10	0.64	4.83%	544	3,918	464	35.53	3.16	3.99%	68.45	56.80
▲	SAHAM ASSURANCE	SAH.CS	14,485	804	1,095.00	NA	11.62%	7,371	4,508	534	18.14	2.44	0.00%	1,163.00	1,044.00
▲	Wafa Assurances	WASS.CS	10,980	306	3,799.00	0.71	10.28%	23,992	13,297	1,576	17.05	3.40	2.11%	3,800.00	2,815.00
▲	Insurance Sector		42,199	1,754			9.52%	31,907	21,723	2,575	19.08	3.10	2.01%		
▲	Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	394	14	1,600.00	0.15	0.38%	318	2,672	317	15.02	1.73	6.88%	1,880.00	1,504.00
▼	Salafin	SLF.CS	1,632	111	560.00	0.14	(0.88%)	462	1,341	159	14.10	2.20	6.88%	600.00	497.00
▼	Investment & Financial Institutions Sector		2,026	125			(0.05%)	780	4,013	476	14.70	1.86	6.88%		

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		September-2014	
MASI Index		▲	10,080.80		536.11		5.62%		10.61%		(2.62%)			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▼ Risma	RIS.CS	34,720	2,142	263.00	0.41	(4.36%)	5,088	2,073	246	NM	2.22	0.00%	300.00	191.05
▼ Leisure and Hotels Sector		34,720	2,142			(4.36%)	5,088	2,073	246	NM	2.22	0.00%		
▲ Disway	MAT.CS	60,248	349	237.00	0.41	15.61%	6,815	447	53	17.99	2.90	6.33%	240.00	160.00
▼ Hightech Payment Systems SA (HPS)	HPS.CS	6,643	1,154	389.00	0.28	(7.98%)	1,487	274	32	8.86	0.48	3.86%	500.00	330.00
▲ Materials, Software & Computer Services Sector		66,891	1,503			5.35%	8,302	721	85	12.93	1.00	5.39%		
▼ Managem	MNG.CS	9,407	1,266	1,190.00	0.95	(6.00%)	6,145	10,899	1,292	26.92	3.13	1.68%	1,447.00	1,141.00
▼ Miniere Touissit	CMT.CS	5,855	759	1,425.00	0.70	(6.86%)	4,438	2,116	251	5.88	2.61	35.44%	1,725.00	1,360.00
▲ Societe Metallurgique D'imiter	SMI.CS	1,319	240	3,550.00	0.47	4.41%	2,267	5,840	692	11.46	3.60	3.38%	3,899.00	3,255.00
▼ Mining Sector		16,581	2,265			(3.11%)	12,850	18,855	2,235	14.80	3.18	6.00%		
▼ Afrika Gaz	AGAZ1.CS	8,408	309	1,750.00	0.37	(1.41%)	7,262	6,016	713	15.07	2.99	0.00%	1,795.00	1,580.00
▲ Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	275,294	10,483	384.00	0.88	13.27%	49,625	4,569	542	NM	0.74	0.00%	385.00	245.00
▲ Oil & Gas Sector		283,702	10,792			4.44%	56,888	10,585	1,255	NM	1.29	0.00%		
▼ Alliances Developpement Immobilier	ADI.CS	80,712	9,028	380.00	0.65	(11.26%)	19,214	4,740	562	8.17	0.88	5.11%	535.00	379.00
▼ CIE Generale Immobiliere	CGI.CS	8,520	345	715.10	0.95	(0.01%)	3,145	13,164	1,560	35.87	2.95	2.66%	896.00	531.00
▼ Douja Prom Addoha	ADH.CS	2,451,962	136,569	50.94	1.68	(0.14%)	68,963	16,046	1,902	9.54	1.48	3.53%	68.48	44.24
▼ Real Estate Sector		2,541,194	145,942			(1.81%)	91,322	33,950	4,024	12.91	1.64	3.41%		
▲ Itissalat Al-Maghrib	IAM.CS	2,607,892	80,450	118.95	1.06	13.83%	152,902	104,568	12,396	18.88	6.82	6.22%	122.00	92.02
▲ Telecommunications Sector		2,607,892	80,450			13.83%	152,902	104,568	12,396	18.88	6.82	6.22%		
▲ Compagnie De Transport Au Maroc	CTM.CS	3,682	120	310.00	0.35	5.26%	608	380	45	10.85	1.38	8.06%	315.00	201.20
▲ Transport Sector		3,682	120			5.26%	608	380	45	10.85	1.38	8.06%		
▲ Lyonnaise Des Eaux De Casablanca	LYD.CS	8,587	949	379.00	0.45	9.86%	1,588	3,032	359	10.25	1.81	5.94%	402.50	250.00
▲ Utilities Sector		8,587	949			9.86%	1,588	3,032	359	10.25	1.81	5.94%		
▼ Med Paper	PAP.CS	310,356	17,711	37.19	0.28	(11.41%)	6,420	96	11	NM	1.56	0.00%	44.98	17.10
▼ Forestry & Paper Sector		310,356	17,711			(11.41%)	6,420	96	11	NM	1.56	0.00%		
▲ Subtotal: Casablanca Stock Exchange		11,553,412	422,062			5.79%	1,082,766	449,738	53,312	18.52	2.35	3.79%		

Damascus Securities Exchange Monthly Databank

September-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,531	(1.0%)	7.7	1.1	1.1%
Banking	115,253	(1.0%)	7.48	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,202	(0.4%)	8.76	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 1 ▼ 8 = 14
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,600	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,512	54.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,120	54.1	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,125	2.2	31.2%
10- Fransabank Syria	5,066	25.5	4.5%
Subtotal	100,633	6.60	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-14 % Chg.	FY-2013 % Chg.
DSE Weighted Index	1,298.29	(13.27)	(1.0%)	3.9%	62.4%
Market Cap (SRY Mn)	128,531	(1,314)	(1.0%)	8.1%	60.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.9%	12.0%	10.3%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	644,927	(3,307,995)	(512.9%)	153,816	1,184
Value Traded ('000 SRY)	88,569	(348,595)	(393.6%)	19,263	7,881
No. of Trades	458	(248)	(54.3%)	43	0.76

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
Bank Of Syria And Overseas	228.00	1.3%

Worst Return Performers	Price (SRY)	Monthly Return
Syria International Islamic Bank	123.68	(4.6%)
Cham Bank	102.50	(4.1%)
Qatar National Bank Syria	124.00	(2.7%)
Alahliah.co For Transport	177.00	(1.9%)
Alahliah Vegetable Oil Company E.S.A	202.48	(1.8%)

Most Active Stocks by Value	Price (SRY)	Value (('000 SRY)
Syria International Islamic Bank	123.68	30,487
Bank Of Syria And Overseas	228.00	20,961
Qatar National Bank Syria	124.00	19,961
Cham Bank	102.50	4,563
Bank Al Sharq	130.25	3,807

Source: Investment Research Dept. - KAMCO

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,191	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.00	551,096	5.8%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	55,061	(13.1%)
Qatar National Bank Syria	124.00	1,390,651	(9.9%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria International Islamic Bank	123.68	3,361,550	(4.2%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	123.68	3,361,550	(4.2%)
Fransabank Syria	96.49	2,524,784	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.00	1,390,651	(9.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

	Index Value				MTM Point Change		Monthly % Change	YTD-14 % Change	FY-2013 % Change			September-2014		
DSE Weighted Index		▼1,298.29			(13.27)		(1.01%)	3.91%	62.36%					
	Company Name	Ticker	Monthly Volume (Shrs)	YTD-14 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
=	Arab Bank- Syria	ARBS	-	20,622	182.00	0.00%	-	9,191,000	130,512	8.25	1.31	0.00%	186.50	165.00
=	Bank Audi Syria	BASY	-	5,833	240.43	0.00%	-	13,763,415	195,440	43.48	1.89	0.00%	244.50	178.50
▲	Bank Of Syria And Overseas	BSO	91,225	122,006	228.00	1.33%	20,961,390	9,120,000	129,504	54.08	1.59	0.00%	235.00	205.25
=	Banque Bemo Saudi Fransi	BBSF	477	62,579	359.75	0.00%	171,638	17,987,500	255,423	9.12	2.01	0.00%	370.00	230.25
=	Byblos Bank Syria	BBS	1,022	568,675	124.50	0.00%	124,940	7,619,400	108,195	16.83	1.10	0.00%	130.50	108.00
▼	Syria International Islamic Bank	SIIB	249,550	420,744	123.68	(4.62%)	30,487,009	10,512,065	149,271	54.21	1.10	0.00%	143.75	110.25
=	The International Bank For Trade & Finance	IBTF	2,810	26,934	166.00	0.00%	457,695	8,715,000	123,753	NM	1.03	0.00%	190.00	162.75
▼	Qatar National Bank - Syria	QNBS	162,228	177,384	124.00	(2.68%)	19,961,461	18,600,000	264,120	2.15	0.69	0.00%	145.75	119.75
▼	Bank of Jordan Syria	BOJS	4,845	5,408	92.75	(0.86%)	447,986	2,782,500	39,512	NM	1.15	0.00%	122.50	92.00
=	Syria Gulf Bank	SGB	-	129,937	117.16	0.00%	-	3,514,800	49,910	NM	1.66	0.00%	135.00	113.00
=	Bank Al Sharq	SHRQ	29,250	192,618	130.25	0.00%	3,806,818	3,256,250	46,239	5.82	1.06	0.00%	130.25	127.75
▼	Fransabank Syria	FSBS	19,570	253,562	96.49	(1.43%)	1,896,280	5,065,725	71,933	25.51	1.15	0.00%	105.00	93.75
▼	Cham Bank	CHB	43,261	76,022	102.50	(4.13%)	4,563,034	5,125,000	72,775	2.17	0.68	0.00%	100.00	100.00
▼	Banking Sector		604,238	2,062,325		(1.05%)	82,878,250	115,252,655	1,636,588	7.48	1.15	0.00%		
▼	Alahliah Co. For Transport	AHT	13,815	2,168	177.00	(1.94%)	2,794,875	354,000	5,027	10.82	1.23	0.00%	194.30	173.50
=	United Group For Publishing, Advertising & Marketing	UG	-	-	254.68	0.00%	-	1,146,060	16,274	NM	5.01	0.00%	-	-
▼	Services Sector		13,815	2,168		(0.46%)	2,794,875	1,500,060	21,301	NM	2.91	0.00%		
▼	Alahliah Vegetable Oil Co. E.S.A	AVOC	3,982	8,941	202.48	(1.83%)	702,226	3,037,200	43,128	5.72	1.32	0.00%	213.00	179.00
▼	Industrial Sector		3,982			(1.83%)	702,226	3,037,200	43,128	5.72	1.32	0.00%		
=	United Insurance Co.	UIC	-	-	155.10	0.00%	-	1,318,350	18,721	15.71	1.19	32.24%	160.00	160.00
=	Syria International Insurance	AROP	-	-	178.90	0.00%	-	1,789,000	25,404	20.04	1.29	0.00%	-	-
=	National Insurance Co.	NIC	1,750	3,222	130.49	0.00%	239,000	1,109,165	15,750	2.83	0.83	38.32%	140.00	122.00
▼	Al-Aqeelah Takaful Insurance	ATI	21,142	113,191	92.00	(1.60%)	1,955,143	1,840,000	26,128	11.49	0.83	27.17%	99.75	87.25
=	Solidarity Alliance Insurance	SAIC	-	-	112.00	0.00%	-	1,120,000	15,904	NM	1.07	0.00%	-	-
=	Syrian Kuwaiti Insurance Company	SKIC	-	102,425	120.66	0.00%	-	1,025,610	14,564	5.01	0.90	0.00%	133.75	102.50
▼	Insurance Sector		22,892	218,838		(0.36%)	2,194,143	8,202,125	116,470	8.76	1.00	16.46%		
=	Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	NM	3.81	0.00%	943.50	943.50
=	Agricultural Sector		-	-		0.00%	-	539,000	7,654	NM	3.81	0.00%		
▼	Damascus Securities Exchange		644,927	2,292,272		(1.01%)	88,569,494	128,531,040	1,825,141	7.65	1.15	1.05%		

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