

City Group Co.

26-Jan-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	5,466,260	5,963,592	9.1%
Earnings Per Share (fils)	48.00	53.00	10.4%
Total Operating Revenue (KWD)	17,275,220	18,152,799	5.1%
Gross Profit / (Loss) (KWD)	3,936,665	6,308,638	60.3%
Cash Dividends Per Share (fils)	35%	45%	
Bonus Shares (%)	0%	0%	

Return on Average Equity (ROAE)	21.44%	21.88%	
Return on Average Assets (ROAA)	16.31%	17.47%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	2,768,618	1,811,053	(34.6%)
Earnings Per Share (fils)	25.00	16.00	(36.0%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	14,776,434	16,225,080	9.80%
Non-current Assets	19,317,441	17,948,422	(7.1%)
Total Assets	34,093,875	34,173,502	0.2%

Shareholders' Equity*	26,251,756	28,260,072	7.7%
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Liabilities:

Current Liabilities	4,171,251	4,179,437	0.2%
Non-current Liabilities	3,670,868	1,733,993	(52.8%)
Total Liabilities	7,842,119	5,913,430	(24.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52	P/E (x)	8.02
Value (KWD '000)	22	P/BV (x)	1.70
Closing Price (KWD)	0.425	Dividend Yield	8.24%
Book Value Per Share (KWD)	0.250	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	48.0	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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