

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,406,655	1,835,839	30.5%
Earnings Per Share (fils)	20.00	26.00	30.0%
Total Operating Revenue (KWD)	6,526,115	6,781,576	3.9%
Gross Profit / (Loss) (KWD)	1,176,816	1,283,868	9.1%
Return on Average Equity (ROAE)	7.97%	9.65%	
Return on Average Assets (ROAA)	2.54%	3.27%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	38,940,522	39,535,492	1.5%
Non-current Assets	44,618,172	36,023,492	(19.3%)
Total Assets	83,558,694	75,558,984	(9.6%)

Shareholders' Equity*	27,457,364	26,515,646	(3.4%)
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Liabilities:

Current Liabilities	16,841,240	14,937,197	(11.3%)
Non-current Liabilities	39,260,090	34,106,144	(13.1%)
Total Liabilities	56,101,330	49,043,341	(12.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.59
Value (KWD '000)	-	P/BV (x)	0.96
Closing Price (KWD)	0.355	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.371	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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