

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	5,595,911	6,018,484	7.6%
Earnings Per Share (fils)	13.80	14.90	8.0%
Total Operating Revenue (KWD)	2,594,205	2,475,128	(4.6%)
Gross Profit / (Loss) (KWD)	1,680,169	1,884,875	12.2%
Return on Average Equity (ROAE)	7.39%	5.63%	
Return on Average Assets (ROAA)	2.44%	1.73%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	128,255,730	128,663,899	0.3%
Non-current Assets	289,063,344	355,333,341	22.9%
Total Assets	417,319,074	483,997,240	16.0%
Shareholders' Equity*	126,535,463	150,338,479	18.8%
Liabilities:			
Current Liabilities	133,462,251	152,544,243	14.3%
Non-current Liabilities	78,002,839	91,417,386	17.2%
Total Liabilities	211,465,090	243,961,629	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	413	P/E (x)	23.30
Value (KWD '000)	182	P/BV (x)	1.21
Closing Price (KWD)	0.420	Dividend Yield	2.25%
Book Value Per Share (KWD)	0.368	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	181.4	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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