

Wethaq Takaful Insurance Co.

22-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	312,639	(3,188)	NM
Earnings Per Share (fils)	2.85	(0.29)	NM
Total Operating Revenue (KWD)	1,478,556	1,008,607	(31.8%)
Gross Profit / (Loss) (KWD)	(59,219)	(50,345)	15.0%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.69%	NM	
Return on Average Assets (ROAA)	2.37%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	6,881,208	5,633,978	(18.1%)
Non-current Assets	6,552,457	6,824,924	4.2%
Total Assets	13,433,665	12,458,902	(7.3%)
Shareholders' Equity*	11,719,082	12,400,705	5.8%
Liabilities:			
Current Liabilities	449,814	58,198	(87.1%)
Non-current Liabilities	-	-	NM
Total Liabilities	449,814	58,198	(87.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	291.25	P/E (x)	NM
Value (KWD '000)	8.83	P/BV (x)	0.27
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	3.3	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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