

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(34,589)	(28,234)	18.4%
Earnings Per Share (fils)	(0.32)	(0.27)	15.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	45,374	55,774	22.9%
Non-current Assets	29,079,633	29,000,348	(0.3%)
Total Assets	29,125,007	29,056,122	(0.2%)
Shareholders' Equity*	20,656,917	20,453,128	(1.0%)

Liabilities:

Current Liabilities	378,791	459,658	21.3%
Non-current Liabilities	8,089,299	8,143,336	0.7%
Total Liabilities	8,468,090	8,602,994	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,130	P/E (x)	NM
Value (KWD '000)	812	P/BV (x)	0.25
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.192	YTD Share Turnover	13.10%
Current Market Capitalization (KWD Million)	5.1	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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