

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(91,542)	(99,809)	(9.0%)
Earnings Per Share (fils)	(0.860)	(0.940)	(9.3%)
Total Operating Revenue (KWD)	-	-	NA
Gross Profit / (Loss) (KWD)	(91,561)	(101,854)	(11.2%)
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(25,952)	(35,184)	(35.6%)
Earnings Per Share (fils)	(0.24)	(0.330)	(37.5%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	41,281	105,698	156.05%
Non-current Assets	29,037,403	29,186,689	0.5%
Total Assets	29,078,684	29,292,387	0.7%
Shareholders' Equity*	20,557,434	20,527,813	(0.1%)
Liabilities:			
Current Liabilities	335,533	571,658	70.4%
Non-current Liabilities	8,185,717	8,192,916	0.1%
Total Liabilities	8,521,250	8,764,574	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,070	P/E (x)	NM
Value (KWD '000)	2,026	P/BV (x)	0.26
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.193	YTD Share Turnover	35.56%
Current Market Capitalization (KWD Million)	5.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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