

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(36,748)	(1,292,222)	NM
Earnings Per Share (fils)	(0.07)	(2.56)	NM
Total Operating Revenue (KWD)	2,149,744	1,953,196	(9.1%)
Gross Profit / (Loss) (KWD)	1,984,767	1,744,089	(12.1%)
Return on Average Equity (ROAE)	NM	0.39%	
Return on Average Assets (ROAA)	NM	0.16%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	16,410,570	12,779,010	(22.1%)
Non-current Assets	157,348,018	149,907,947	(4.7%)
Total Assets	173,758,588	162,686,957	(6.4%)
Shareholders' Equity*	67,770,118	67,511,032	(0.4%)
Liabilities:			
Current Liabilities	27,882,386	24,215,357	(13.2%)
Non-current Liabilities	78,106,084	70,960,568	(9.1%)
Total Liabilities	105,988,470	95,175,925	(10.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	230,005	P/E (x)	75.49
Value (KWD '000)	10,099	P/BV (x)	0.29
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	45.11%
Current Market Capitalization (KWD Million)	19.6	Beta	1.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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