

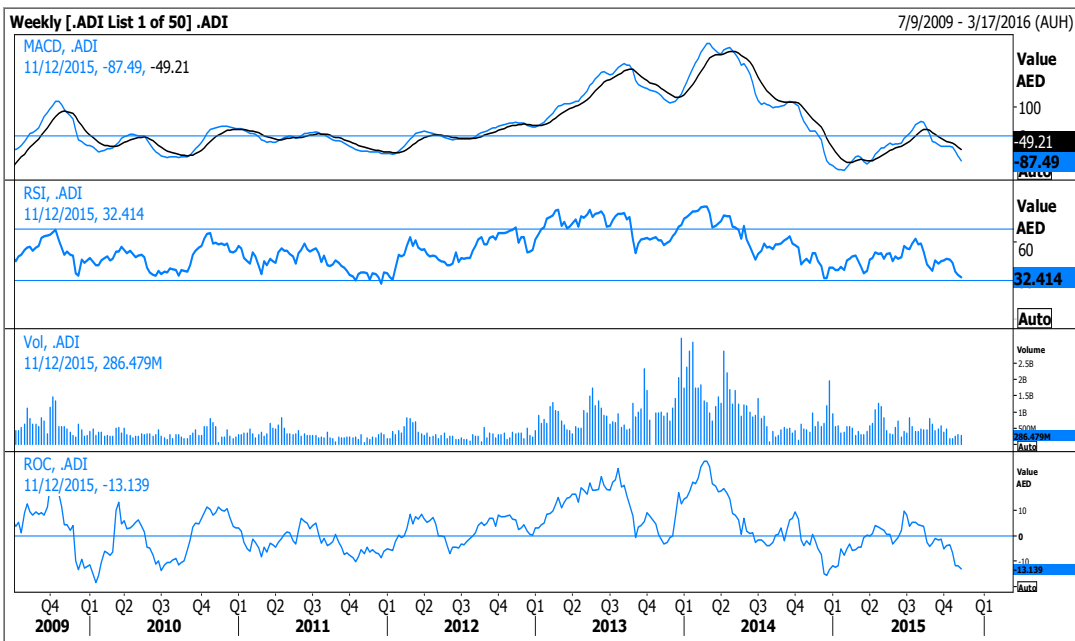
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,200.16. The resistance area at 4,570 point-4,600 point has capped once again further advance and as we have mentioned in our last report, this zone needs to be cleared to alleviate the downside pressure. However, continuous failure to do this could bring back to focus last August low at 4,070 point, at which we expect to see an initial failure to break below it but a sudden dip there will most likely trigger the critical support line at 3,875 point. On the positive side, the nearby support lines are located at 4,260 point, 4,350 point and 4,460 point. The weekly and daily RSI indicators are currently looking neutral.

Short-term investors could consider entering the market near 4,070 point, while medium-term and long-term investors can do so only above 4,400 point and 4,550 point, respectively.



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Abu Dhabi Islamic Bank

Reuters Ticker: <ADIB.AD>

Price closed at AED3.96. The stock continues its move south, breaking below August low at AED4.12. The next levels of support are located at AED3.78 and AED3.55 while below this would trigger the strong horizontal line at AED3.24. On the counter side, the price is more likely to witness some correction on the short-term period due to the oversold status of the RSI indicators, knowing that the first overhead line comes at AED4.30 before AED4.55, while only above this would change the tone.



RSI	21.807
MACD	-0.22
ROC	-22.822
M10	4.30
M50	4.75
M100	5.25
S1	3.78
S2	3.55
S3	3.24
R1	4.30
R2	4.55
R3	4.85

National Bank of Abu Dhabi

Reuters Ticker: <NBAD.AD>

Price closed at AED8.28. Further weaknesses have been seen on the last couple of weeks; while there could be more room for additional downwards move towards AED8.10, at which some momentum is expected to emerge helped by the oversold reading of the RSI indicators but a dip below it would trigger AED7.60. On the counter side, the nearby resistance levels are located at AED8.60, AED8.87 and AED9.05.



RSI	28.493
MACD	-0.58
ROC	-23.333
M10	9.10
M50	10.35
M100	11.30
S1	8.10
S2	7.60
S3	7.20
R1	8.60
R2	8.87
R3	9.05

Reuters Ticker: <RKCC.AD>

[illegible]

RSI	43.026
MACD	-0.02
ROC	-4.598
M10	0.86
M50	0.88
M100	0.98
S1	0.72
S2	0.65
S3	0.55
R1	0.97
R2	1.09
R3	1.34

Reuters Ticker: <RKCE.AD>

Weekly [ADI List 1 of 50] RKCE.AD 9/15/2011 - 2/4/2016 (AUH)

Price
 11/12/2015, 3.50, 3.58, 3.45, 3.50, N/A, N/A
 WMA, RKCE.AD
 11/12/2015, 3.47
 WMA, RKCE.AD
 11/12/2015, 3.42
 WMA, RKCE.AD
 11/12/2015, 3.41
 100.0% 0.94

MACD, RKCE.AD
 11/12/2015, 0.03, 0.02

RSI, RKCE.AD
 11/12/2015, 53.453

Vol, RKCE.AD
 11/12/2015, 4.070M

ROC, RKCE.AD
 11/12/2015, 0.287

Auto
 Value
 0.03
 0.02

Value
 53.453
 53.453

Volume
 4.070M

Value
 0.287
 0.287

Auto

Q4 11 Q1 12 Q2 12 Q3 12 Q4 12 Q1 13 Q2 13 Q3 13 Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15

RSI	53.453
MACD	0.02
ROC	0.287
M10	3.45
M50	3.40
M100	3.40
S1	3.40
S2	3.16
S3	2.95
R1	3.75
R2	4.10
R3	4.40

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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