

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(4,559,780)	(1,240,811)	72.8%
Earnings Per Share (fils)	(4.26)	(3.17)	25.6%
Total Operating Revenue (KWD)	84,638	0	NM
Gross Profit / (Loss) (KWD)	(4,289,204)	(1,004,126)	76.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	3,193,272	3,068,084	(3.9%)
Non-current Assets	59,120,895	60,107,217	1.7%
Total Assets	62,314,167	63,175,301	1.4%

Shareholders' Equity*	26,388,100	53,560,461	103.0%
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Liabilities:

Current Liabilities	878,720	465,981	(47.0%)
Non-current Liabilities	31,853,086	9,118,219	(71.4%)
Total Liabilities	32,731,806	9,584,200	(70.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,311,373	P/E (x)	NM
Value (KWD '000)	75,058	P/BV (x)	0.36
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	359.54%
Current Market Capitalization (KWD Million)	19.3	Beta	1.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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