

Al-Mowasat Healthcare Co.

19-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,810,365	2,005,740	10.8%
Earnings Per Share (fils)	18.70	20.72	10.8%
Total Operating Revenue (KWD)	25,152,467	26,658,559	6.0%
Gross Profit / (Loss) (KWD)	2,541,114	3,001,006	18.1%
Cash Dividends Per Share (fils)	10.0%	10.0%	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	9.70%	10.24%	
Return on Average Assets (ROAA)	4.60%	5.56%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	140,136	302,916	116.2%
Earnings Per Share (fils)	1.45	3.12	115.2%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	15,853,805	10,272,949	(35.20%)
Non-current Assets	23,489,986	22,534,681	(4.1%)
Total Assets	39,343,791	32,807,630	(16.6%)

Shareholders' Equity*	19,082,025	20,110,216	5.4%
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Liabilities:

Current Liabilities	6,332,732	10,380,503	63.9%
Non-current Liabilities	13,929,034	2,316,911	(83.4%)
Total Liabilities	20,261,766	12,697,414	(37.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13	P/E (x)	7.92
Value (KWD '000)	2	P/BV (x)	0.79
Closing Price (KWD)	0.164	Dividend Yield	6.10%
Book Value Per Share (KWD)	0.208	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	15.9	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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