

Kuwait & Middle East Financial Investment Co.

12-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(348,746)	930,140	366.7%
Earnings Per Share (fils)	(1.34)	3.56	365.7%
Return on Average Equity (ROAE)	NM	0.83%	
Return on Average Assets (ROAA)	NM	0.35%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(383,553)	588,908	253.5%
Earnings Per Share (fils)	(1.47)	2.25	253.1%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	22,418,400	29,992,065	33.8%
Non-current Assets	30,922,704	23,252,952	(24.8%)
Total Assets	53,341,104	53,245,017	(0.2%)

Shareholders' Equity*	22,218,518	23,382,537	5.2%
<b>Liabilities:</b>			
Current Liabilities	1,686,000	24,953,005	NM
Non-current Liabilities	27,841,861	3,259,290	(88.3%)
Total Liabilities	29,527,861	28,212,295	(4.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,856	P/E (x)	NM
Value (KWD '000)	2,877	P/BV (x)	0.71
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	18.10%
Current Market Capitalization (KWD Million)	17	Beta	0.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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