

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	11,190,496	9,046,740	(19.2%)
Earnings Per Share (fils)	57.40	46.06	(19.8%)
Total Operating Revenue (KWD)	37,110,083	50,172,549	35.2%
Gross Profit / (Loss) (KWD)	7,704,848	8,681,343	12.7%
Cash Dividends Per Share (fils)	35.0	35.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.14%	8.74%	
Return on Average Assets (ROAA)	5.51%	3.67%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	122,025,651	120,148,528	(1.5%)
Non-current Assets	121,012,382	130,314,781	7.7%
Total Assets	243,038,033	250,463,309	3.1%
Shareholders' Equity*	102,977,658	103,943,109	0.9%
Liabilities:			
Current Liabilities	25,918,142	32,850,712	26.7%
Non-current Liabilities	110,668,664	110,330,686	(0.3%)
Total Liabilities	136,586,806	143,181,398	4.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	114.78	P/E (x)	10.83
Value (KWD '000)	55.70	P/BV (x)	0.94
Closing Price (KWD)	0.490	Dividend Yield	7.01%
Book Value Per Share (KWD)	0.530	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	98.0	Beta	0.15

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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