

Bahrain Kuwait Insurance Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	774,789	406,327	(47.6%)
Earnings Per Share (fils)	11.00	6.00	(45.5%)
Total Operating Revenue (KWD)	3,402,932	3,302,081	(3.0%)
Gross Profit / (Loss) (KWD)	722,617	71,783	(90.1%)
Return on Average Equity (ROAE)	9.00%	7.25%	
Return on Average Assets (ROAA)	2.99%	2.34%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	43,164,613	38,922,124	(9.8%)
Non-current Assets	38,594,966	46,056,190	19.3%
Total Assets	81,759,579	84,978,314	3.9%
Shareholders' Equity*	27,399,978	26,290,589	(4.0%)
Liabilities:			
Current Liabilities	17,043,088	15,135,281	(11.2%)
Non-current Liabilities	37,316,514	43,552,444	16.7%
Total Liabilities	54,359,602	58,687,725	8.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	13.04
Value (KWD '000)	-	P/BV (x)	0.97
Closing Price (KWD)	0.355	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.368	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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