

## MENA Markets Daily Report

July 18, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,389.55	(0.0%)	(4.0%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	348.96	(0.0%)	(8.6%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	799.55	0.2%	(11.2%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,680.79	0.3%	(3.3%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,488.27	0.5%	10.7%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,597.45	0.5%	6.7%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,418.83	(0.1%)	(0.1%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,164.92	(0.7%)	(4.2%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,871.80	0.2%	8.6%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▲	7,599.64	0.2%	8.5%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,107.61	0.2%	(1.3%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,156.44	0.1%	(1.1%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,383.81	(0.0%)	6.8%	(0.9%)
Syria ..... 14	Morocco	MASI	▲	9,794.68	0.0%	9.7%	(7.2%)
	Syria	DSE Weighted Index	▼	1,454.88	(0.2%)	18.5%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,050.93	(0.1%)	(13.8%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	963.70	(0.9%)	27.3%	(4.3%)
	India	SENSEX	▲	28,008.90	0.6%	7.2%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	55,578.24	0.2%	28.2%	(13.3%)
	Mexico	BOLSA Index	▲	46,713.43	0.5%	8.7%	(0.4%)
	Korea	KOSPI Index	▼	2,015.65	(0.1%)	2.8%	2.4%
	Taiwan	TAIEX Index	▲	8,990.38	0.5%	7.8%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,700.57	(0.2%)	2.3%	(2.7%)
	Asia	MSCI Asia Pacific	▲	133.67	0.3%	1.3%	(4.3%)
	Europe	DJ Stoxx 600	▼	337.92	(0.2%)	(7.6%)	6.8%
	Europe	FTSEurofirst 300	▼	1,335.71	(0.2%)	(7.1%)	5.0%
	Emerging Markets	MSCI EM Index	▲	867.84	0.2%	9.3%	(17.0%)
	U.S.A	S&P 500	▼	2,161.74	(0.1%)	5.8%	(0.7%)
	U.S.A	DJIA	▲	18,516.55	0.1%	6.3%	(2.2%)
	U.S.A	NASDAQ Composite	▼	5,029.59	(0.1%)	0.4%	5.7%
	UK	FTSE 100	▲	6,669.24	0.2%	6.8%	(4.9%)
	Germany	DAX	▼	10,066.90	(0.0%)	(6.3%)	9.6%
	Japan	NIKKEI 225	▲	16,497.85	0.7%	(13.3%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	21,693.96	0.2%	(1.0%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	42.88	(0.7%)	37.1%	(40.5%)
	Oil	Brent	▲	47.82	0.4%	12.5%	(44.1%)
	Oil	Kuwait	▲	41.42	1.1%	44.0%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.78	1.0%	10.3%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,326.65	(0.8%)	25.0%	(10.6%)

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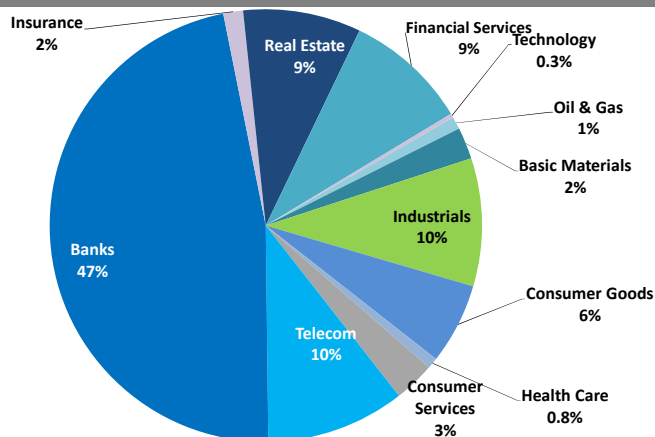
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

July 18, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,268.7	12.4	10.0%
2- Kuwait Finance House	2,332.5	15.5	8.7%
3- Zain	1,427.9	9.5	10.4%
4- Ahli United Bank - Bahrain	1,313.1	8.0	16.4%
5- Kuwait Food Co. (Americana)	1,005.0	24.1	11.9%
6- Boubyan Bank	834.1	22.6	11.6%
7- Kuwait Projects Co.	736.8	13.5	11.5%
8- Gulf Bank	707.2	18.6	7.1%
9- Ahli United Bank - Kuwait	684.3	15.9	11.8%
10- Mabane Co.	678.0	14.0	15.9%
<b>Total</b>	<b>12,987</b>	<b>13.09</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Real Estate Co.	0.110	0.008	7.8%
Hilal Cement Company	0.140	0.010	7.7%
Osoul Investment Co.	0.046	0.003	5.7%
International Resorts Co.	0.030	0.002	5.3%
International Financial Advisers	0.031	0.002	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.023	(0.003)	(10.0%)
ACICO Industries Co.	0.280	(0.020)	(6.7%)
Credit Rating & Collection Co.	0.041	(0.003)	(5.8%)
Kuwait Finance & Investment Co.	0.035	(0.002)	(5.4%)
Egypt Kuwait Holding Co.	0.124	(0.006)	(4.6%)

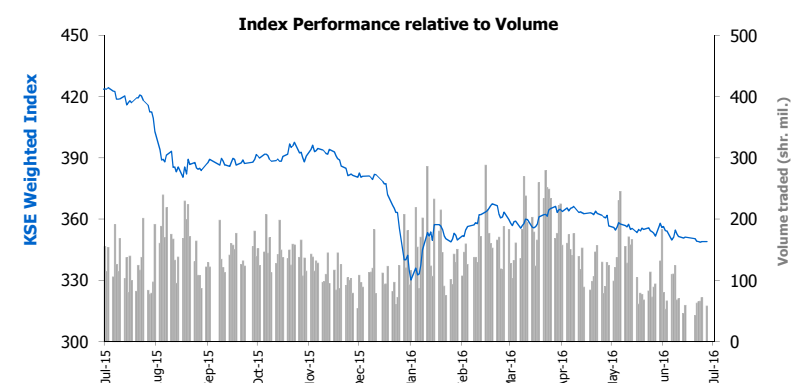
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
International Financial Advisers	0.031	0.002	5,790,254
Zima Holding Co.	0.043	(0.000)	4,847,108
National Bank of Kuwait	0.580	0.010	4,728,512
Hits Telecom Holding Co.	0.039	(0.001)	3,660,835
Gulf Petroleum Investment Co.	0.040	0.000	3,442,460

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,140.8</b>	<b>▼</b>	<b>(0.0%)</b>	<b>(0.6%)</b>	<b>(7.7%)</b>
Oil & Gas	227.6	▲	0.7%	(2.5%)	(13.6%)
Basic Materials	572.4	▼	(1.6%)	(2.8%)	(1.9%)
Industrials	2,310.3	▼	(0.6%)	(0.0%)	(2.9%)
Consumer Goods	1,455.0	▲	0.3%	0.9%	17.7%
Health Care	198.3	▲	0.9%	0.9%	8.9%
Consumer Services	736.5	▼	(0.5%)	0.0%	1.2%
Telecommunications	2,501.0	▼	(0.9%)	(2.0%)	(3.3%)
Banks	11,351.6	▲	0.4%	(1.4%)	(13.4%)
Insurance	361.4	▼	(0.1%)	0.3%	(7.3%)
Real Estate	2,126.0	▲	0.0%	1.6%	(8.1%)
Financial Services	2,229.7	▼	(0.2%)	0.9%	(4.4%)
Technology	70.9	▲	1.7%	19.6%	42.6%

Market Breadth	▲	31	▼	40	115
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KSE Price Index	5,389.55	(1.1)	(0.0%)	0.5%	(4.0%)
KSE Weighted Index	348.96	(0.0)	(0.0%)	(0.7%)	(8.6%)
Kuwait 15 Index	799.55	1.9	0.2%	(0.8%)	(11.2%)
Market Cap (KWD Mn)	24,141	(1.2)	(0.0%)	(0.6%)	(7.7%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	58.5	(13.4)	(18.7%)	140.4	166.8
Value Traded (KWD Mn)	9.9	2.6	35.3%	12.2	15.9
No. of Trades	1,741	(244.0)	(12.3%)	3,192	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.4%	10.2%	9.7%	9.6%
KSE Weighted Index	10.5%	10.5%	9.7%	9.3%	10.2%

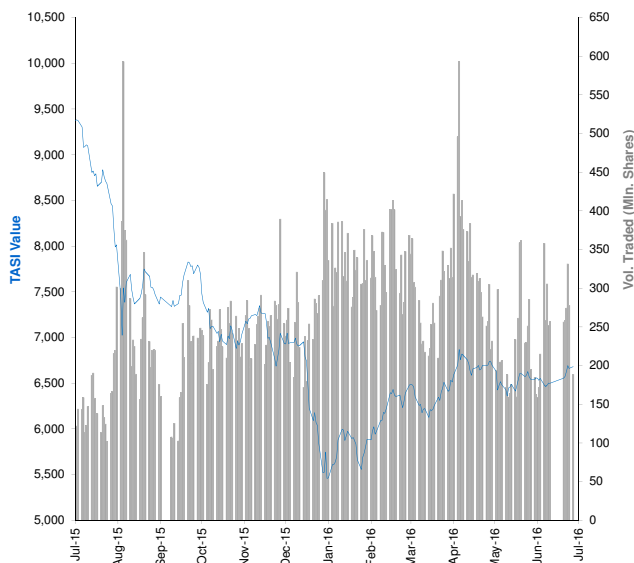
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.580	0.010	2,738,084
Mabane Co.	0.760	0.000	1,703,892
Kuwait Finance House	0.445	(0.005)	957,385
ZAIN	0.330	(0.005)	580,198
Boubyan Bank	0.385	0.010	506,295

## Saudi Tadawul Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,541,649	0.3%	2.4%	(2.5%)
Banks & Financial	388,392	(0.2%)	1.4%	(10.5%)
Petrochemical Industries	364,969	0.4%	3.0%	6.5%
Cement	58,300	(0.7%)	(0.6%)	(3.4%)
Retail	68,328	0.2%	2.8%	(3.2%)
Energy & Utilities	86,451	0.2%	3.5%	28.3%
Agric. & Food Ind.	91,544	2.2%	4.0%	(10.5%)
Telecom	155,943	0.0%	0.6%	(5.1%)
Insurance	40,405	1.1%	4.2%	1.2%
Multi-Inv.	46,468	(0.1%)	0.5%	(28.1%)
Indust. Inv.	63,972	0.8%	6.3%	8.2%
Bldg. & Const.	19,460	1.6%	4.0%	4.6%
Real Estate Dev.	111,673	(0.1%)	2.3%	11.0%
Transport	27,449	0.4%	5.8%	(4.5%)
Media & Publishing	4,985	0.5%	1.3%	(25.0%)
Hotel & Tourism	13,310	0.6%	6.6%	(37.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
United Wire Factories Co.	27.30	9.9%	17,766
Union Cooperative Assurance Co.	12.69	9.9%	40,652
Saudi Industrial Export Co.	43.30	7.3%	76,570
Al Sagr Co. for Cooperative Ins.	39.10	5.1%	48,746
Gulf General Cooperative Insurance Co.	16.63	5.0%	23,882

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
The Qassim Cement Co.	63.24	(2.7%)	13,806
National Commercial Bank	40.59	(1.5%)	9,649
Arabian Cement Co.	50.27	(1.5%)	20,228
Amana Cooperative Insurance	10.62	(1.4%)	29,389
Saudi Cement Co.	62.61	(1.0%)	4,467

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.96	2.4%	49,495
Dar Al Arkan Real Estate Dev. Co.	7.14	(0.3%)	13,798
Saudi Kayan	6.95	(0.6%)	10,049
Saudi Basic Industries Corp	83.26	0.2%	4,627
Allied Cooperative Ins. Group	16.25	5.0%	3,784

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,680.79	19.1	0.3%	2.8%	(3.3%)
Market Cap (SAR Mn)	1,541,649	3,857.4	0.3%	2.4%	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	189	(89.3)	(32.1%)	296	281
Value Traded (SAR Mn)	3,596	(1,150.8)	(24.2%)	5,233	8,581
No. of Trades	87,358	(11,876)	(12.0%)	195,736	143,065

Market Breadth	▲	129	▼	35	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.96	2.4%	690.2
Saudi Basic Industries Corp	83.26	0.2%	386.7
Dar Al Arkan Real Estate Dev. Co.	7.14	(0.3%)	99.0
Al-Rajhi Bank	59.26	0.0%	79.2
Saudi Industrial Export Co.	43.30	7.3%	76.6

## Dubai Financial Market Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>334,490</b>	<b>0.6%</b>	<b>3.4%</b>	<b>11.1%</b>
<b>Banking</b>	<b>115,995</b>	<b>0.5%</b>	<b>2.1%</b>	<b>7.0%</b>
<b>Consumer Staples</b>	<b>15,886</b>	<b>1.3%</b>	<b>4.4%</b>	<b>54.7%</b>
<b>Investment &amp; Financial</b>	<b>22,759</b>	<b>0.5%</b>	<b>7.2%</b>	<b>9.0%</b>
<b>Insurance</b>	<b>5,143</b>	<b>0.5%</b>	<b>0.9%</b>	<b>(8.9%)</b>
<b>Industrial</b>	<b>4,162</b>	<b>0.0%</b>	<b>9.5%</b>	<b>21.1%</b>
<b>Real Estate &amp; Construction</b>	<b>113,713</b>	<b>0.4%</b>	<b>6.7%</b>	<b>12.2%</b>
<b>Telecommunication</b>	<b>30,753</b>	<b>1.8%</b>	<b>4.1%</b>	<b>30.5%</b>
<b>Transportation</b>	<b>23,078</b>	<b>0.3%</b>	<b>(9.5%)</b>	<b>(7.3%)</b>
<b>Services</b>	<b>3,002</b>	<b>(0.4%)</b>	<b>1.1%</b>	<b>8.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Refreshments Co.</b>	<b>19.950</b>	<b>15.0%</b>	1,995
<b>Marka</b>	<b>1.220</b>	<b>8.0%</b>	47,763
<b>Commercial Bank of Dubai</b>	<b>5.300</b>	<b>5.0%</b>	132,500
<b>Amlak Finance</b>	<b>1.490</b>	<b>4.9%</b>	41,885,579
<b>Arabtec Holding P.J.S.C.</b>	<b>1.570</b>	<b>4.7%</b>	155,507,548

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf Navigation Holding</b>	<b>1.040</b>	<b>(1.9%)</b>	1,364,072
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.588</b>	<b>(1.5%)</b>	1,198,542
<b>National General Cooling Co. (Tabreed)</b>	<b>1.440</b>	<b>(1.4%)</b>	1,151,202
<b>Ajman Bank</b>	<b>1.650</b>	<b>(1.2%)</b>	472,793
<b>Dubai Islamic Bank</b>	<b>5.400</b>	<b>(0.9%)</b>	45,979,150

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.570</b>	4.7%	<b>100,876</b>
<b>Drake and Scull International</b>	<b>0.574</b>	1.2%	<b>60,404</b>
<b>Union Properties</b>	<b>0.756</b>	0.8%	<b>31,667</b>
<b>Amlak Finance</b>	<b>1.490</b>	4.9%	<b>28,668</b>
<b>Gulf Finance House</b>	<b>0.866</b>	<b>(0.1%)</b>	<b>22,916</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,488.27</b>	<b>16.37</b>	<b>0.5%</b>	<b>5.4%</b>	<b>10.7%</b>
<b>Market Cap (AED Mn)</b>	<b>334,490</b>	<b>2,003</b>	<b>0.6%</b>	<b>3.4%</b>	<b>11.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>364</b>	<b>61.9</b>	<b>20.5%</b>	<b>440</b>	<b>497</b>
<b>Value Traded (AED Mn)</b>	<b>453</b>	<b>41.6</b>	<b>10.1%</b>	<b>533</b>	<b>788</b>
<b>No. of Trades</b>	<b>4,376</b>	<b>1,055</b>	<b>31.8%</b>	<b>5,659</b>	<b>7,482</b>

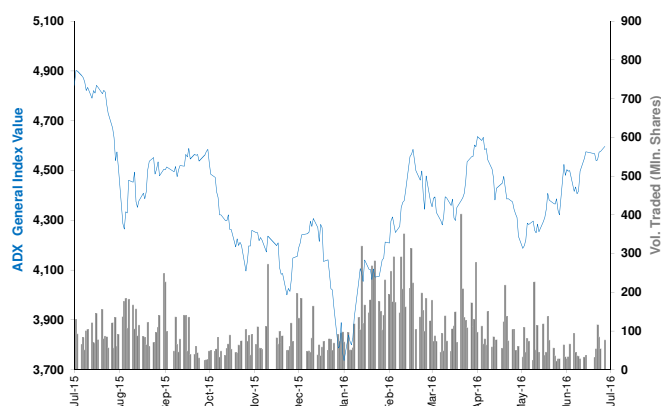
Market Breadth	▲	20	▼	13	=	27
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.570</b>	4.7%	<b>155.5</b>
<b>Dubai Islamic Bank</b>	<b>5.400</b>	<b>(0.9%)</b>	<b>46.0</b>
<b>Amlak Finance</b>	<b>1.490</b>	4.9%	<b>41.9</b>
<b>Drake and Scull International</b>	<b>0.574</b>	1.2%	<b>34.7</b>
<b>Union Properties</b>	<b>0.756</b>	0.8%	<b>24.0</b>

## Abu Dhabi Securities Exchange Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>469,985</b>	<b>0.2%</b>	<b>2.8%</b>	<b>9.8%</b>
<b>Banks</b>	<b>197,656</b>	<b>0.4%</b>	<b>1.3%</b>	<b>0.3%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,975</b>	<b>(1.4%)</b>	<b>0.0%</b>	<b>(9.0%)</b>
<b>Real Estate</b>	<b>24,915</b>	<b>0.8%</b>	<b>2.7%</b>	<b>20.2%</b>
<b>Energy</b>	<b>7,193</b>	<b>(0.8%)</b>	<b>6.7%</b>	<b>14.3%</b>
<b>Consumer Staples</b>	<b>6,298</b>	<b>(0.5%)</b>	<b>(0.6%)</b>	<b>4.1%</b>
<b>Industrial</b>	<b>11,343</b>	<b>(0.2%)</b>	<b>(0.0%)</b>	<b>(5.3%)</b>
<b>Insurance</b>	<b>7,914</b>	<b>(0.0%)</b>	<b>2.6%</b>	<b>1.2%</b>
<b>Telecommunication</b>	<b>199,622</b>	<b>0.0%</b>	<b>4.3%</b>	<b>21.5%</b>
<b>Services</b>	<b>11,070</b>	<b>0.5%</b>	<b>8.0%</b>	<b>16.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>International Fish Farming Co.</b>	<b>1.61</b>	<b>3.9%</b>	31,805
<b>Gulf Medical Projects</b>	<b>2.50</b>	<b>3.3%</b>	2,023
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.48</b>	<b>2.1%</b>	9,600
<b>First Gulf Bank</b>	<b>12.50</b>	<b>2.0%</b>	21,782,002
<b>Dana Gas</b>	<b>0.59</b>	<b>1.7%</b>	8,492,727

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi Islamic Bank</b>	<b>3.79</b>	<b>(4.3%)</b>	13,170,531
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.53</b>	<b>(3.6%)</b>	1,321
<b>Gulf Cement Co.</b>	<b>0.86</b>	<b>(2.3%)</b>	259,132
<b>Ras Al Khaimah Properties</b>	<b>0.59</b>	<b>(1.7%)</b>	11,644,558
<b>Waha Capital Co.</b>	<b>1.97</b>	<b>(1.5%)</b>	2,080,654

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ( '000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.79</b>	<b>(1.3%)</b>	<b>24,090</b>
<b>Ras Al Khaimah Properties</b>	<b>0.59</b>	<b>(1.7%)</b>	<b>19,642</b>
<b>Dana Gas</b>	<b>0.59</b>	<b>1.7%</b>	<b>14,393</b>
<b>AL DAR Properties Co.</b>	<b>2.77</b>	<b>1.1%</b>	<b>4,675</b>
<b>Abu Dhabi Islamic Bank</b>	<b>3.79</b>	<b>(4.3%)</b>	<b>3,443</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,597.45</b>	<b>20.72</b>	<b>0.5%</b>	<b>2.2%</b>	<b>6.7%</b>
<b>Market Cap (AED Mn)</b>	<b>469,985</b>	<b>840</b>	<b>0.2%</b>	<b>2.8%</b>	<b>9.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>77</b>	<b>22.5</b>	<b>41.5%</b>	<b>114</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>132</b>	<b>(22.3)</b>	<b>(14.5%)</b>	<b>206</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,193</b>	<b>35</b>	<b>3.0%</b>	<b>1,560</b>	<b>3,443</b>

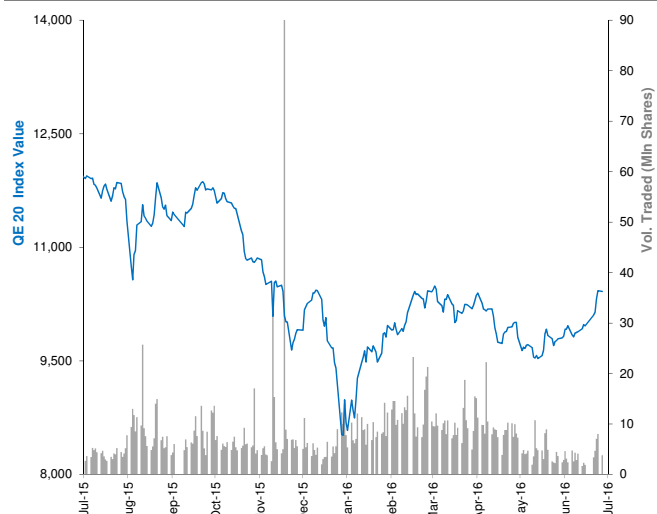
Market Breadth	▲	10	▼	12	=	44
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>19.90</b>	<b>0.0%</b>	<b>26,187,950</b>
<b>First Gulf Bank</b>	<b>12.50</b>	<b>2.0%</b>	<b>21,782,002</b>
<b>Eshraq Properties Co.</b>	<b>0.79</b>	<b>(1.3%)</b>	<b>18,864,358</b>
<b>Abu Dhabi Islamic Bank</b>	<b>3.79</b>	<b>(4.3%)</b>	<b>13,170,531</b>
<b>AL DAR Properties Co.</b>	<b>2.77</b>	<b>1.1%</b>	<b>12,863,751</b>

## Qatar Exchange Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>558,702</b>	<b>(0.1%)</b>	<b>5.0%</b>	<b>1.0%</b>
<b>Banking &amp; Finance</b>	<b>226,834</b>	<b>(0.5%)</b>	<b>5.8%</b>	<b>(0.9%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,014</b>	<b>0.3%</b>	<b>2.0%</b>	<b>4.2%</b>
<b>Industrial</b>	<b>142,887</b>	<b>0.4%</b>	<b>4.1%</b>	<b>(4.9%)</b>
<b>Insurance</b>	<b>25,685</b>	<b>(0.4%)</b>	<b>4.7%</b>	<b>16.2%</b>
<b>Real Estate</b>	<b>72,975</b>	<b>0.1%</b>	<b>6.3%</b>	<b>9.6%</b>
<b>Telecom</b>	<b>38,988</b>	<b>0.1%</b>	<b>4.6%</b>	<b>12.2%</b>
<b>Transport</b>	<b>26,320</b>	<b>0.0%</b>	<b>2.5%</b>	<b>(1.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Insurance</b>	<b>60.50</b>	<b>2.5%</b>	685,222
<b>Medicare Group</b>	<b>97.20</b>	<b>2.3%</b>	19,708,535
<b>Al Khaleej Takaful Group</b>	<b>24.39</b>	<b>1.6%</b>	274,615
<b>Al Khaleej Commercial Bank</b>	<b>16.70</b>	<b>1.2%</b>	268,146
<b>Qatari German Co. for Medical Devices</b>	<b>11.82</b>	<b>1.2%</b>	939,311

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Doha Insurance Co.</b>	<b>20.05</b>	<b>(4.5%)</b>	11,881
<b>Qatar Oman Investment Co.</b>	<b>11.15</b>	<b>(2.5%)</b>	2,171,954
<b>Al Ahli Bank of Qatar</b>	<b>39.25</b>	<b>(2.2%)</b>	7,850
<b>Zad Holding Co.</b>	<b>84.50</b>	<b>(1.7%)</b>	43,251
<b>Dlala Brokerage &amp; Inv. Hldg. Co.</b>	<b>24.80</b>	<b>(1.6%)</b>	1,280,831

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>12.05</b>	<b>(0.8%)</b>	<b>370,600</b>
<b>Ezdan Holding Group Co.</b>	<b>19.20</b>	<b>0.0%</b>	<b>356,496</b>
<b>Qatar Gas Transport Co.</b>	<b>23.71</b>	<b>0.1%</b>	<b>263,606</b>
<b>Masraf Al Rayan</b>	<b>35.25</b>	<b>(0.4%)</b>	<b>224,254</b>
<b>Barwa Real Estate Co.</b>	<b>35.00</b>	<b>0.3%</b>	<b>221,803</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,418.83</b>	<b>(9.84)</b>	<b>(0.1%)</b>	<b>5.4%</b>	<b>(0.1%)</b>
<b>Market Cap (QAR Mn)</b>	<b>558,702</b>	<b>(468)</b>	<b>(0.1%)</b>	<b>5.0%</b>	<b>1.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,806</b>	<b>(4,237)</b>	<b>(52.7%)</b>	<b>8,282</b>	<b>11,028</b>
<b>Value Traded (QAR Mn)</b>	<b>150</b>	<b>(150)</b>	<b>(50.0%)</b>	<b>281</b>	<b>450</b>
<b>No. of Trades</b>	<b>2,515</b>	<b>(1,479)</b>	<b>(37.0%)</b>	<b>4,324</b>	<b>5,302</b>

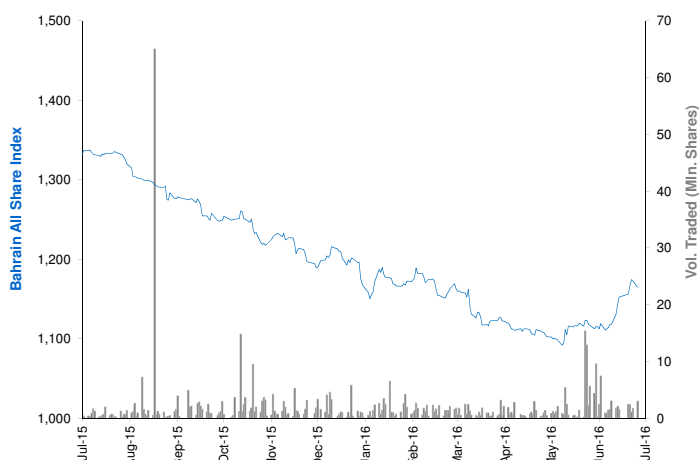
Market Breadth	▲ 18	▼ 21	= 5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>150.30</b>	<b>(0.5%)</b>	<b>19.8</b>
<b>Medicare Group</b>	<b>97.20</b>	<b>2.3%</b>	<b>19.7</b>
<b>Industries Qatar</b>	<b>103.00</b>	<b>0.8%</b>	<b>16.1</b>
<b>Gulf Warehousing Co.</b>	<b>59.20</b>	<b>(0.8%)</b>	<b>9.6</b>
<b>Masraf Al Rayan</b>	<b>35.25</b>	<b>(0.4%)</b>	<b>7.9</b>

## Bahrain Bourse Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,891	(0.7%)	4.2%	(3.3%)
Commercial Banks	3,245	(0.0%)	4.7%	(2.4%)
Investment	1,777	(1.6%)	1.8%	(5.4%)
Insurance	142	0.0%	0.0%	(3.3%)
Service	1,050	(1.1%)	1.0%	1.9%
Hotel & Tourism	175	0.0%	1.0%	(13.6%)
Industrial	502	(1.1%)	21.2%	(8.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.095	1.1%	9,500

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.370	(6.3%)	6,975
Bahrain Telecommunications Co.	0.300	(2.0%)	24,972
Aluminum Bahrain	0.340	(1.2%)	17,000
Seef Properties	0.206	(1.0%)	14,747
Nass Corporation	0.114	(0.9%)	53,950

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.110	0.0%	1,100,000
Al Baraka Banking Group (USD)	0.465	0.0%	916,700
Nass Corporation	0.114	(0.9%)	470,000
Bank of Bahrain and Kuwait	0.340	(0.6%)	115,978
Al Salam Bank	0.095	1.1%	100,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,164.92	(7.88)	(0.7%)	4.2%	(4.2%)
Market Cap (BHD Mln)	6,891.23	(46.78)	(0.7%)	4.2%	(3.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	3,038	1,300	74.8%	1,804	866
Value Traded (BHD '00)	407	73	21.7%	380	217
No. of Trades	60	3	5.3%	39	35

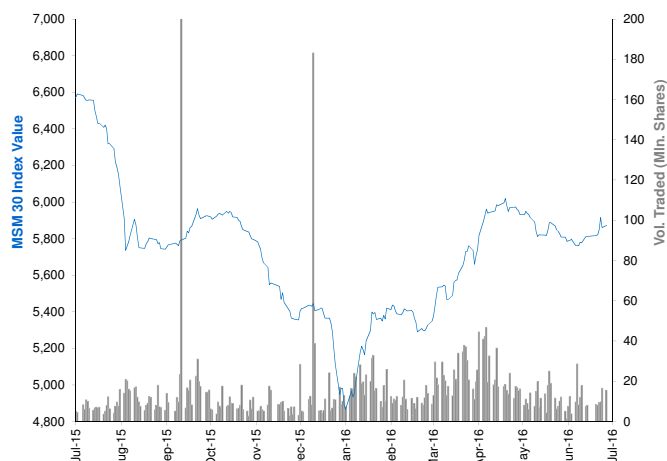
Market Breadth	▲ 1 ▼ 7 = 32
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Al Baraka Banking Group (USD)	0.465	0.0%	159,332
Nass Corporation	0.114	(0.9%)	53,950
ITHMAR Bank (USD)	0.110	0.0%	45,617
Bank of Bahrain and Kuwait	0.340	(0.6%)	39,279
Bahrain Telecommunications Co.	0.300	(2.0%)	24,972

## Muscat Securities Market Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,334</b>	<b>0.4%</b>	<b>1.4%</b>	<b>6.1%</b>
<b>Financial</b>	<b>3,273</b>	<b>0.5%</b>	<b>2.4%</b>	<b>7.7%</b>
<b>Industrial</b>	<b>996</b>	<b>0.1%</b>	<b>1.6%</b>	<b>10.7%</b>
<b>Services</b>	<b>3,065</b>	<b>0.4%</b>	<b>0.2%</b>	<b>3.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.242</b>	<b>9.0%</b>	389,320
<b>Al Anwar Holding</b>	<b>0.193</b>	<b>4.3%</b>	402,490
<b>Global Financial Investment Co.</b>	<b>0.147</b>	<b>4.3%</b>	9,610
<b>Al Suwadi Power</b>	<b>1.880</b>	<b>2.6%</b>	8,560
<b>Bank Sohar</b>	<b>0.188</b>	<b>2.2%</b>	436,110

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Gulf International Chemicals</b>	<b>0.251</b>	<b>(2.7%)</b>	85,280
<b>Al Madina Takaful</b>	<b>0.072</b>	<b>(2.7%)</b>	3,440
<b>Galfar Engineering</b>	<b>0.105</b>	<b>(0.9%)</b>	276,850
<b>Port Services Corporation</b>	<b>0.244</b>	<b>(0.8%)</b>	5,490
<b>Ooredoo</b>	<b>0.740</b>	<b>(0.5%)</b>	185,590

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Galfar Engineering</b>	<b>0.105</b>	<b>(0.9%)</b>	<b>2,631,427</b>
<b>Bank Sohar</b>	<b>0.188</b>	<b>2.2%</b>	<b>2,317,806</b>
<b>Al Anwar Holding</b>	<b>0.193</b>	<b>4.3%</b>	<b>2,080,640</b>
<b>Oman United Insurance</b>	<b>0.291</b>	<b>0.7%</b>	<b>1,619,702</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.242</b>	<b>9.0%</b>	<b>1,606,870</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,871.80</b>	<b>11.84</b>	<b>0.2%</b>	<b>1.6%</b>	<b>8.6%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,333.56</b>	<b>28.66</b>	<b>0.4%</b>	<b>1.4%</b>	<b>6.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>15,583</b>	<b>(1,029)</b>	<b>(6.2%)</b>	<b>16,207</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>4,150</b>	<b>447</b>	<b>12.1%</b>	<b>3,851</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>934</b>	<b>(44)</b>	<b>(4.5%)</b>	<b>810</b>	<b>1,240</b>

Market Breadth	▲	12	▼	7	=	41
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.380</b>	<b>0.0%</b>	<b>562.3</b>
<b>Oman Telecom Co.</b>	<b>1.645</b>	<b>0.6%</b>	<b>555.1</b>
<b>Oman United Insurance</b>	<b>0.291</b>	<b>0.7%</b>	<b>470.7</b>
<b>Bank Sohar</b>	<b>0.188</b>	<b>2.2%</b>	<b>436.1</b>
<b>Al Anwar Holding</b>	<b>0.193</b>	<b>4.3%</b>	<b>402.5</b>

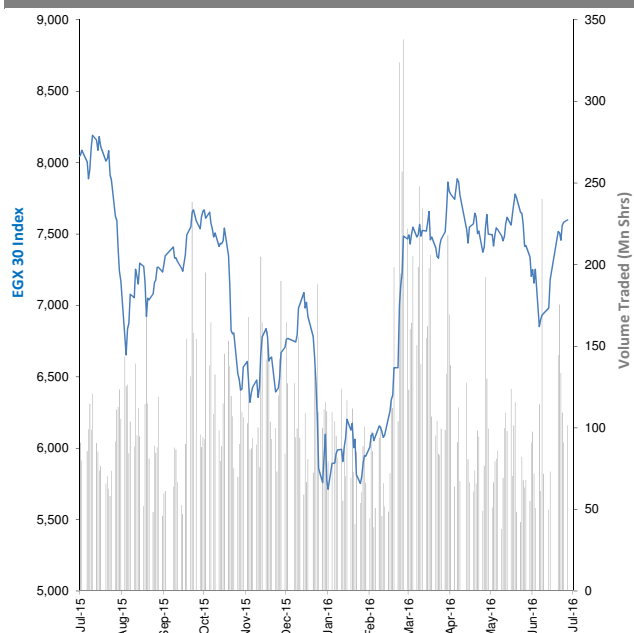


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	315,132	0.7%	6.6%	20.1%
Banking & Finance	81,923	(0.4%)	2.8%	38.5%
Basic Resources	11,618	0.0%	6.4%	(8.2%)
Chemical	16,223	1.1%	2.5%	(11.3%)
Construction & Material	57,824	(0.8%)	(0.9%)	(12.5%)
Financial Services	19,762	1.7%	14.3%	34.1%
Food & Beverage	7,937	3.8%	1.3%	10.8%
Healthcare & Pharma.	6,169	3.7%	0.0%	8.0%
Ind. Goods, Services, Auto.	13,523	0.7%	3.0%	39.0%
Media	573	0.7%	12.7%	20.8%
Oil & Gas	2,950	0.8%	16.2%	36.0%
Personal & Household	13,042	0.2%	2.8%	(5.5%)
Real Estate	31,717	0.9%	14.5%	(0.5%)
Telecommunication	49,273	1.3%	12.9%	57.2%
Travel & Leisure	2,597	1.7%	2.6%	(20.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Resorts Co.	0.79	6.8%
Egyptian Kuwaiti Holding	0.48	6.7%
Arab Cotton Ginning	2.84	4.4%
National Bank of Kuwait - Egypt - NBK	19.00	4.1%
Juhayna Food Industries	6.92	4.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	10.13	(7.7%)
Asec Company for Mining - Ascom	5.58	(6.2%)
Al Ezz Dekheila Steel Co. Alexandria	222.66	(4.4%)
Qatar National Bank AlAhli	34.05	(2.7%)
Alexandria Spinning & Weaving (SPINALEX)	0.79	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Palm Hills Developments	2.58	25,114
Citadel Capital	1.05	12,923
Amer Group Holding	0.29	12,047
Egyptian Resorts Co.	0.79	12,003
Global Telecom Hldg. (Orascom Telecom)	3.88	9,459

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,599.64	16.58	0.2%	9.5%	8.5%
Market Cap (EGP Mn)	315,132	1,744	0.7%	6.6%	20.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	102	10.59	11.6%	108	76
Value Traded (EGP Mn)	321	(151.8)	(32.1%)	404	380
No. of Trades	10,495	(2,510)	(19.3%)	12,985	11,799

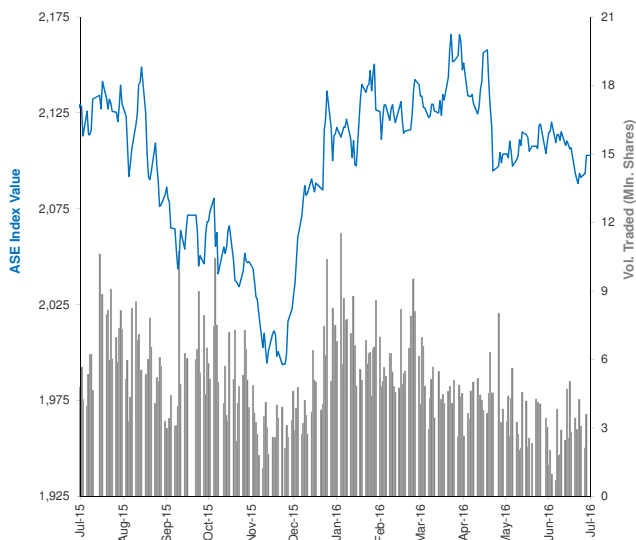
Market Breadth	▲	32	▼	12	=	16
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Palm Hills Developments	2.58	3.61%	63.38
Global Telecom Hldg. (Orascom Telecom)	3.88	0.78%	36.86
T M G Holding	5.59	(0.18%)	33.34
El Ezz Steel Rebars	8.12	2.92%	25.06
Egyptian Financial Group-Hermes Hldg Co.	12.05	1.01%	22.83

## Amman Stock Exchange Daily Report (1st Market)

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,089</b>	<b>0.3%</b>	<b>1.0%</b>	<b>(5.2%)</b>
<b>Banks</b>	<b>9,473</b>	<b>0.3%</b>	<b>1.3%</b>	<b>(2.9%)</b>
<b>Insurance</b>	<b>103</b>	<b>(1.0%)</b>	<b>(1.7%)</b>	<b>3.6%</b>
<b>Diversified Financial Services</b>	<b>175</b>	<b>1.4%</b>	<b>1.5%</b>	<b>(8.0%)</b>
<b>Real Estate</b>	<b>260</b>	<b>1.3%</b>	<b>(1.1%)</b>	<b>0.2%</b>
<b>Health Care Services</b>	<b>27</b>	<b>1.1%</b>	<b>(0.5%)</b>	<b>(17.2%)</b>
<b>Educational Services</b>	<b>307</b>	<b>(0.3%)</b>	<b>(1.7%)</b>	<b>(5.8%)</b>
<b>Hotels and Tourism</b>	<b>129</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>0.2%</b>
<b>Transportation</b>	<b>102</b>	<b>0.3%</b>	<b>(1.1%)</b>	<b>(29.4%)</b>
<b>Technology &amp; Communications</b>	<b>425</b>	<b>(1.0%)</b>	<b>2.1%</b>	<b>(52.3%)</b>
<b>Media</b>	<b>10</b>	<b>1.1%</b>	<b>1.1%</b>	<b>(5.0%)</b>
<b>Utilities &amp; Energy</b>	<b>590</b>	<b>0.3%</b>	<b>1.8%</b>	<b>0.1%</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.0%</b>	<b>1.4%</b>	<b>(7.7%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>87</b>	<b>(0.9%)</b>	<b>(2.3%)</b>	<b>(4.5%)</b>
<b>Chemical Industries</b>	<b>18</b>	<b>0.3%</b>	<b>3.7%</b>	<b>(12.8%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>6.5%</b>
<b>Food &amp; Beverages</b>	<b>58</b>	<b>0.6%</b>	<b>2.7%</b>	<b>(16.6%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>725</b>	<b>0.4%</b>	<b>1.6%</b>	<b>84.4%</b>
<b>Mining &amp; Extraction Industries</b>	<b>360</b>	<b>0.3%</b>	<b>(0.8%)</b>	<b>(32.1%)</b>
<b>Engineering &amp; Construction</b>	<b>52</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>(38.3%)</b>
<b>Electrical Industries</b>	<b>19</b>	<b>0.0%</b>	<b>0.3%</b>	<b>16.2%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>80</b>	<b>0.2%</b>	<b>0.5%</b>	<b>0.9%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.30</b>	<b>7.5%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.19</b>	<b>4.8%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.24</b>	<b>4.2%</b>
<b>NATIONAL ALUMINIUM INDUSTRIAL</b>	<b>0.57</b>	<b>3.6%</b>
<b>UNIVERSAL MODERN INDUSTRIES</b>	<b>2.08</b>	<b>3.5%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>THE HOLY LAND INSURANCE</b>	<b>0.58</b>	<b>(4.9%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.97</b>	<b>(4.9%)</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.63</b>	<b>(4.5%)</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>0.92</b>	<b>(4.2%)</b>
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.74</b>	<b>(3.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>924</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.97</b>	<b>797</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.72</b>	<b>233</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.24</b>	<b>167</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.18</b>	<b>113</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,107.61</b>	<b>3.53</b>	<b>0.2%</b>	<b>0.8%</b>	<b>(1.3%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,089.40</b>	<b>37.37</b>	<b>0.3%</b>	<b>1.0%</b>	<b>(5.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,077</b>	<b>(7,304)</b>	<b>(70.4%)</b>	<b>4,678</b>	<b>6,469</b>
<b>Value Traded (JD '000)</b>	<b>2,980</b>	<b>(423)</b>	<b>(12.4%)</b>	<b>5,565</b>	<b>7,198</b>
<b>No. of Trades</b>	<b>1,385</b>	<b>(2,276)</b>	<b>(62.2%)</b>	<b>2,178</b>	<b>2,371</b>

### Market Breadth

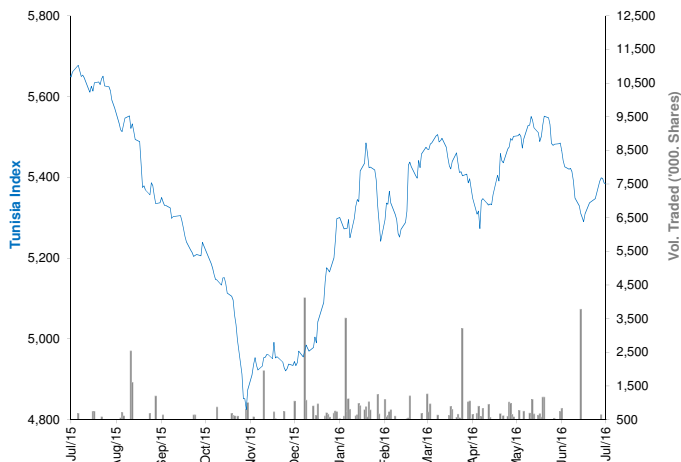
	<b>23</b>		<b>18</b>	<b>=</b>	<b>78</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.97</b>	<b>0.0%</b>	<b>757,169</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.18</b>	<b>(0.9%)</b>	<b>358,983</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.30</b>	<b>7.5%</b>	<b>230,806</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.24</b>	<b>4.2%</b>	<b>203,443</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>0.0%</b>	<b>198,512</b>

## Tunisia Stock Exchange Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>16,716</b>	<b>(0.1%)</b>	<b>0.7%</b>	<b>(1.0%)</b>
<b>Banking</b>	<b>7,462</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>1.8%</b>
<b>Insurance</b>	<b>718</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>(2.0%)</b>
<b>Leasing</b>	<b>600</b>	<b>(3.3%)</b>	<b>(3.1%)</b>	<b>(10.8%)</b>
<b>Financial Services</b>	<b>1,289</b>	<b>(0.6%)</b>	<b>1.0%</b>	<b>(2.9%)</b>
<b>Industrial</b>	<b>1,219</b>	<b>0.4%</b>	<b>0.8%</b>	<b>11.0%</b>
<b>Chemical Industry</b>	<b>410</b>	<b>(0.8%)</b>	<b>(2.1%)</b>	<b>(12.0%)</b>
<b>Food &amp; Beverage</b>	<b>2,617</b>	<b>0.9%</b>	<b>5.7%</b>	<b>(8.4%)</b>
<b>Retailing</b>	<b>1,387</b>	<b>(0.6%)</b>	<b>(2.4%)</b>	<b>5.4%</b>
<b>Others</b>	<b>1,015</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>(5.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>3.75</b>	<b>4.2%</b>
<b>Société Tunisienne de Banque</b>	<b>4.75</b>	<b>3.5%</b>
<b>Tunisie Leasing</b>	<b>18.99</b>	<b>3.0%</b>
<b>SOPAT</b>	<b>1.38</b>	<b>3.0%</b>
<b>TelNet Holding</b>	<b>2.78</b>	<b>3.0%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.95</b>	<b>(4.2%)</b>
<b>Industries Chimiques du Fluor</b>	<b>21.46</b>	<b>(3.0%)</b>
<b>Société Chimique Alkimia</b>	<b>31.44</b>	<b>(3.0%)</b>
<b>Société Magasin Général</b>	<b>25.22</b>	<b>(3.0%)</b>
<b>Banque de Tunisie et des Emirats</b>	<b>16.10</b>	<b>(2.9%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Universal Auto Distributors Holding</b>	<b>4.00</b>	<b>95,691</b>
<b>Société Moderne de Céramique</b>	<b>1.61</b>	<b>91,506</b>
<b>Euro-Cycles</b>	<b>45.00</b>	<b>37,910</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.98</b>	<b>36,139</b>
<b>Delice Holding</b>	<b>12.45</b>	<b>30,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,383.81</b>	<b>(2.17)</b>	<b>(0.0%)</b>	<b>1.8%</b>	<b>6.8%</b>
<b>Market Cap (DT Mln)</b>	<b>16,716</b>	<b>(23.85)</b>	<b>(0.1%)</b>	<b>0.7%</b>	<b>(1.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>445</b>	<b>206.4</b>	<b>86.5%</b>	<b>659</b>	<b>665</b>
<b>Value Traded ('000 DT)</b>	<b>4,057</b>	<b>2,204</b>	<b>118.9%</b>	<b>4,599</b>	<b>6,060</b>
<b>No. of Trades</b>	<b>878</b>	<b>199</b>	<b>29.3%</b>	<b>1,335</b>	<b>1,483</b>

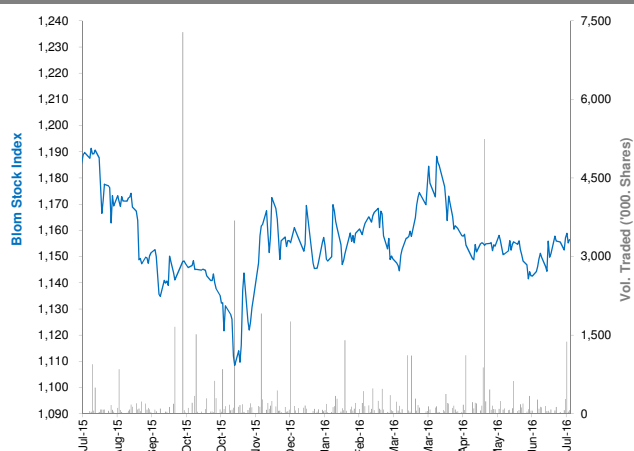
Market Breadth	▲	14	▼	23	=	28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Euro-Cycles</b>	<b>45.00</b>	<b>(1.1%)</b>	<b>1,726</b>
<b>TUNISAIR</b>	<b>20.94</b>	<b>1.2%</b>	<b>436</b>
<b>Poulina Group Holding</b>	<b>4.00</b>	<b>(0.2%)</b>	<b>397</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.45</b>	<b>0.2%</b>	<b>374</b>
<b>Banque de l'Habitat</b>	<b>17.99</b>	<b>(0.1%)</b>	<b>183</b>

## Beirut Stock Exchange Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,284</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(3.1%)</b>
<b>Banking</b>	<b>9,373</b>	<b>0.0%</b>	<b>0.1%</b>	<b>(1.3%)</b>
<b>Industrial</b>	<b>310</b>	<b>0.0%</b>	<b>1.2%</b>	<b>(1.8%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,585</b>	<b>0.4%</b>	<b>2.7%</b>	<b>(13.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>9.69</b>	<b>2.3%</b>
<b>Bank Audi GDR</b>	<b>6.20</b>	<b>0.6%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>9.47</b>	<b>(2.6%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank GDR</b>	<b>10.05</b>	<b>31,550</b>
<b>Solidere A</b>	<b>9.69</b>	<b>15,587</b>
<b>Bank Audi GDR</b>	<b>6.20</b>	<b>11,000</b>
<b>Bank Audi</b>	<b>6.20</b>	<b>5,000</b>
<b>BLOM Preferred 2011</b>	<b>10.02</b>	<b>2,500</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,156.44</b>	<b>1.25</b>	<b>0.1%</b>	<b>0.6%</b>	<b>(1.1%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,283.507</b>	<b>10.35</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(3.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>67.23</b>	<b>27</b>	<b>67.8%</b>	<b>360</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>654.96</b>	<b>(12)</b>	<b>(1.8%)</b>	<b>3,742</b>	<b>2,878</b>

Market Breadth		<b>2</b>		<b>1</b>	<b>=</b>	<b>29</b>
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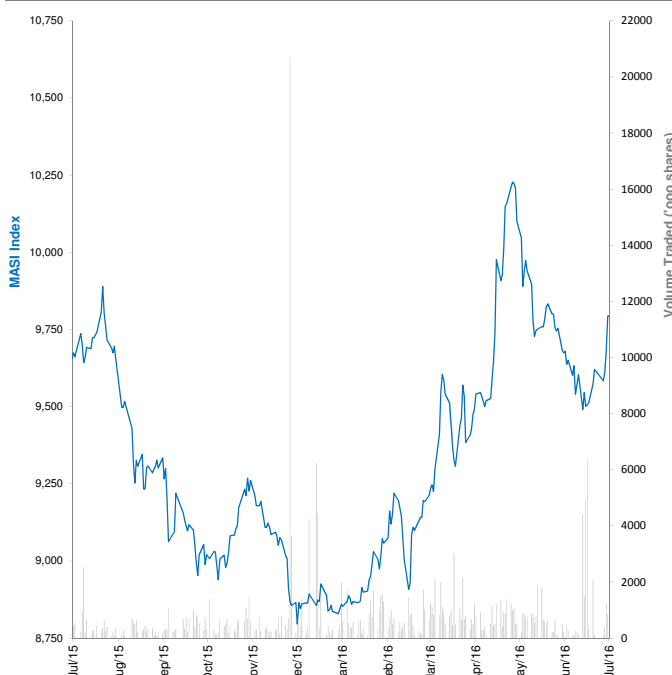
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>10.05</b>	<b>0.0%</b>	<b>317,078</b>
<b>Solidere A</b>	<b>9.69</b>	<b>2.3%</b>	<b>150,901</b>
<b>Bank Audi GDR</b>	<b>6.20</b>	<b>0.6%</b>	<b>68,200</b>
<b>Bank of Beirut Preferred Class H</b>	<b>25.50</b>	<b>0.0%</b>	<b>32,640</b>
<b>Bank Audi</b>	<b>6.20</b>	<b>0.0%</b>	<b>31,000</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>431,679</b>	<b>0.0%</b>	<b>3.4%</b>	<b>8.7%</b>
<b>Banking</b>	<b>167,570</b>	<b>0.6%</b>	<b>2.3%</b>	<b>2.3%</b>
<b>Beverages</b>	<b>2,515</b>	<b>0.0%</b>	<b>5.8%</b>	<b>0.3%</b>
<b>Chemicals</b>	<b>209</b>	<b>5.7%</b>	<b>5.1%</b>	<b>9.1%</b>
<b>Construction &amp; Bldg. Material</b>	<b>61,567</b>	<b>0.8%</b>	<b>5.3%</b>	<b>18.5%</b>
<b>Distributors</b>	<b>9,436</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>5.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>321</b>	<b>0.0%</b>	<b>6.7%</b>	<b>2.1%</b>
<b>Electricity</b>	<b>1,418</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>11.1%</b>
<b>Food Producers &amp; Processors</b>	<b>4,311</b>	<b>3.9%</b>	<b>1.6%</b>	<b>11.6%</b>
<b>Holding Companies</b>	<b>1,878</b>	<b>0.0%</b>	<b>0.5%</b>	<b>8.3%</b>
<b>Insurance</b>	<b>19,694</b>	<b>0.3%</b>	<b>4.5%</b>	<b>6.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,661</b>	<b>0.0%</b>	<b>2.8%</b>	<b>14.2%</b>
<b>Leisures &amp; Hotel</b>	<b>851</b>	<b>(3.1%)</b>	<b>(3.6%)</b>	<b>(6.1%)</b>
<b>Materials, Software &amp; Computer</b>	<b>824</b>	<b>0.0%</b>	<b>(6.0%)</b>	<b>8.6%</b>
<b>Mining</b>	<b>13,120</b>	<b>(0.5%)</b>	<b>2.5%</b>	<b>9.7%</b>
<b>Oil &amp; Gas</b>	<b>8,791</b>	<b>(2.3%)</b>	<b>(3.2%)</b>	<b>(7.9%)</b>
<b>Real Estate</b>	<b>20,605</b>	<b>(0.5%)</b>	<b>3.0%</b>	<b>30.7%</b>
<b>Telecommunications</b>	<b>110,546</b>	<b>(1.0%)</b>	<b>5.9%</b>	<b>12.6%</b>
<b>Transport</b>	<b>669</b>	<b>0.0%</b>	<b>1.1%</b>	<b>30.3%</b>
<b>Utilities</b>	<b>3,648</b>	<b>(5.1%)</b>	<b>(11.3%)</b>	<b>7.3%</b>
<b>Forestry &amp; Paper</b>	<b>43</b>	<b>1.4%</b>	<b>(5.8%)</b>	<b>25.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	87.25	5.7%
Holcim Maroc	2,294.00	5.2%
Lesieur Cristal	127.50	4.5%
SAHAM ASSURANCE	1,019.00	1.9%
Med Paper	16.70	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Lyonnaise des Eaux de Casablanca	456.00	(5.1%)
Risma	108.00	(3.1%)
Afrikaia Gaz	2,115.00	(2.8%)
Managem	770.00	(1.3%)
Itissalat Al-Maghrib	125.75	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	125.75	287,935
Douja Prom Addoha	38.18	150,960
Banque Centrale Populaire	225.00	90,762
Attijariwafa Bank	356.00	77,773
Comp Suc Maroc Et De Raff	188.00	36,035

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,794.68	1.5	0.0%	3.0%	9.7%
MADEX Index	8,011.68	2.3	0.0%	3.2%	10.4%
Market Cap (MAD Mn)	431,679	0.1	0.0%	3.4%	8.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	681.00	(178.6)	(20.8%)	828.42	516
Value Traded (MAD Mn)	50.12	(4.05)	(7.5%)	56.05	70

### Market Breadth

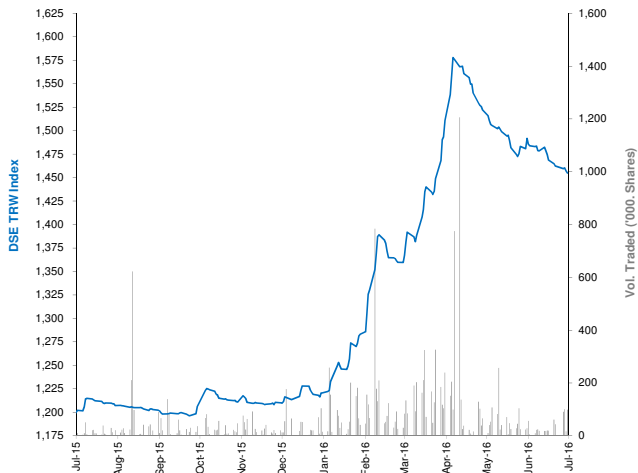
▲ 12 ▼ 7 = 22

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	125.75	(1.0%)	18.15
Attijariwafa Bank	356.00	0.8%	13.72
Banque Centrale Populaire	225.00	0.0%	10.21
Comp Suc Maroc Et De Raff	188.00	1.4%	3.33
Douja Prom Addoha	38.18	(0.8%)	2.88

## Damascus Securities Exchange Daily Report

July 18, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>158,298</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>24.7%</b>
<b>Banking</b>	<b>142,096</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>25.9%</b>
<b>Services</b>	<b>1,461</b>	<b>0.0%</b>	<b>1.0%</b>	<b>(0.6%)</b>
<b>Industrial</b>	<b>6,053</b>	<b>0.0%</b>	<b>0.0%</b>	<b>40.3%</b>
<b>Insurance</b>	<b>8,160</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.4%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Cham Bank</b>	<b>142.29</b>	<b>1.6%</b>
<b>Syria International Islamic Bank</b>	<b>161.61</b>	<b>0.1%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>132.32</b>	<b>(1.8%)</b>
<b>Qatar National Bank Syria</b>	<b>145.26</b>	<b>(1.2%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,454.88</b>	<b>(2.26)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>18.5%</b>
<b>Market Cap (SRY Mn)</b>	<b>158,298</b>	<b>(246)</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>24.7%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>98,179</b>	<b>81,615</b>	<b>492.7%</b>	<b>104,764</b>	<b>90</b>
<b>Value Traded ('000 SRY)</b>	<b>14,508</b>	<b>12,059</b>	<b>492.4%</b>	<b>16,928</b>	<b>5,900</b>
<b>No. of Trades</b>	<b>75</b>	<b>61.0</b>	<b>435.7%</b>	<b>52</b>	<b>0.3</b>

### Market Breadth

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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>145.26</b>	<b>58,588</b>
<b>Syria International Islamic Bank</b>	<b>161.61</b>	<b>23,668</b>
<b>Cham Bank</b>	<b>142.29</b>	<b>11,000</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>132.32</b>	<b>3,490</b>
<b>Fransabank Syria</b>	<b>100.00</b>	<b>1,283</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>145.26</b>	<b>-1.2%</b>	<b>8,510,657</b>
<b>Syria International Islamic Bank</b>	<b>161.61</b>	<b>0.0</b>	<b>3,825,072</b>
<b>Cham Bank</b>	<b>142.29</b>	<b>1.6%</b>	<b>1,565,175</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>132.32</b>	<b>-1.8%</b>	<b>461,803</b>
<b>Fransabank Syria</b>	<b>100.00</b>	<b>0.0%</b>	<b>128,300</b>

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