

### Kuwait Stock Exchange 9M-2017 Financial Results Announcement

| Profitability                   | 9M-2016    | 9M-2017    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 39,131,514 | 40,044,157 | 2.3%     |
| Earnings Per Share (fils)       | 23.20      | 22.80      | (1.7%)   |
| Total Operating Revenue (KWD)   | 79,294,714 | 84,526,323 | 6.6%     |
| Gross Profit / (Loss) (KWD)     | 54,674,958 | 57,209,258 | 4.6%     |
| Return on Average Equity (ROAE) | 10.88%     | 10.41%     |          |
| Return on Average Assets (ROAA) | 1.02%      | 1.04%      |          |

| Balance Sheet Summary (KWD)  | 30-Sep-16            | 30-Sep-17            | Variance      |
|------------------------------|----------------------|----------------------|---------------|
| <b>Assets:</b>               |                      |                      |               |
| Current Assets               | 3,343,554,974        | 3,190,028,825        | (4.6%)        |
| Non-current Assets           | 694,188,138          | 682,716,074          | (1.7%)        |
| <b>Total Assets</b>          | <b>4,037,743,112</b> | <b>3,872,744,899</b> | <b>(4.1%)</b> |
| <b>Shareholders' Equity*</b> | <b>388,596,333</b>   | <b>404,245,007</b>   | <b>4.0%</b>   |
| <b>Liabilities:</b>          |                      |                      |               |
| Current Liabilities          | 3,476,032,064        | 3,333,277,657        | (4.1%)        |
| Non-current Liabilities      | 168,194,765          | 74,582,235           | (55.7%)       |
| <b>Total Liabilities</b>     | <b>3,644,226,829</b> | <b>3,407,859,892</b> | <b>(6.5%)</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |        |                    |       |
|---------------------------------------------|--------|--------------------|-------|
| Volume (Shrs '000)                          | 15,851 | P/E (x)            | 16.20 |
| Value (KWD '000)                            | 6,788  | P/BV (x)           | 1.91  |
| Closing Price (KWD)                         | 0.413  | Dividend Yield     | 2.45% |
| Book Value Per Share (KWD)                  | 0.236  | YTD Share Turnover | 0.85% |
| Current Market Capitalization (KWD Million) | 772.7  | Beta               | 0.83  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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