

Privatization Holding Co.

15-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(1,480,300)	375,888	NM
Earnings Per Share (fils)	(2.17)	0.62	NM
Total Operating Revenue (KWD)	6,448,668	6,560,075	1.7%
Gross Profit / (Loss) (KWD)	(1,251,570)	328,212	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	42,942,615	41,733,929	(2.8%)
Non-current Assets	106,774,276	125,823,103	17.8%
Total Assets	149,716,891	167,557,032	11.9%
Shareholders' Equity*	96,991,964	95,215,746	(1.8%)
Liabilities:			
Current Liabilities	38,270,070	43,559,250	13.8%
Non-current Liabilities	11,347,151	25,215,897	122.2%
Total Liabilities	49,617,221	68,775,147	38.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	267,082	P/E (x)	NM
Value (KWD '000)	14,541	P/BV (x)	0.33
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.172	YTD Share Turnover	43.78%
Current Market Capitalization (KWD Million)	31.1	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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