

Manazel Holding Co.

9-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(746,656)	(97,090)	87.0%
Earnings Per Share (fils)	(1.73)	(0.23)	86.7%
Total Operating Revenue (KWD)	321,036	648,325	101.9%
Gross Profit / (Loss) (KWD)	(710,150)	(120,744)	83.0%
Return on Average Equity (ROAE)	2.32%	5.61%	
Return on Average Assets (ROAA)	1.00%	1.88%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	13,245,600	9,782,352	(26.1%)
Non-current Assets	65,887,421	61,646,223	(6.4%)
Total Assets	79,133,021	71,428,575	(9.7%)

Shareholders' Equity*	30,742,627	19,816,955	(35.5%)
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Liabilities:

Current Liabilities	7,437,833	2,876,674	(61.3%)
Non-current Liabilities	30,951,693	43,830,867	41.6%
Total Liabilities	38,389,526	46,707,541	21.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,129,485	P/E (x)	13.29
Value (KWD '000)	55,835	P/BV (x)	0.32
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.136	YTD Share Turnover	774.36%
Current Market Capitalization (KWD Million)	6.4	Beta	1.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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