

MENA Markets Monthly Databank

October-2014

	Country	Benchmark		Index Value	Monthly Change	YTD Oct-14	FY 2013
MENA Markets							
In this Report...	Kuwait	KSE Price Index	▼	7,361.61	(3.4%)	(2.5%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	482.16	(2.5%)	6.5%	8.4%
Saudi Arabia 9	Kuwait	KAMCO TRW Index	▼	2,931.05	(1.8%)	4.4%	5.9%
UAE - Dubai 14	Saudi Arabia	TADAWUL All Share Index	▼	10,034.92	(7.6%)	17.6%	25.5%
UAE - Abu Dhabi 17	UAE - Dubai	DFM General Index	▼	4,545.39	(9.9%)	34.9%	107.7%
Qatar 20	UAE - Abu Dhabi	ADX General Index	▼	4,861.45	(4.8%)	13.3%	63.1%
Bahrain 23	Qatar	QE 20 Index	▼	13,498.86	(1.7%)	30.1%	24.2%
Oman 26	Bahrain	Bahrain All Share	▼	1,444.13	(2.2%)	15.6%	17.2%
Egypt 29	Oman	MSM 30 Index	▼	6,974.62	(6.8%)	2.0%	18.6%
Jordan 32	Egypt	EGX 30	▼	9,115.63	(7.1%)	34.4%	24.2%
Tunisia 37	Jordan	ASE Index	▼	2,106.13	(0.4%)	2.0%	5.5%
Lebanon 40	Lebanon	KAMCO Beirut SE TRW Index	▲	1,105.77	2.9%	4.7%	(2.1%)
Morocco 42	Tunisia	Tunisia Index	▲	4,903.10	7.0%	11.9%	(4.3%)
Syria 45	Morocco	MASI	▲	10,352.05	2.7%	2.7%	(2.6%)
	Syria	DSE Weighted Index	▼	1,291.52	(0.5%)	3.4%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,363.87	6.6%	11.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,123.72	(5.6%)	(22.1%)	(5.5%)
	India	SENSEX	▼	26,630.51	(0.0%)	25.8%	9.0%
	Brazil	BOVESPA Stock Index	▼	54,115.98	(11.7%)	5.1%	(15.5%)
	Mexico	BOLSA Index	▼	44,985.66	(1.4%)	5.3%	(2.2%)
	Korea	KOSPI Index	▼	2,020.09	(2.3%)	0.4%	0.7%
	Taiwan	TAIEX Index	▼	8,966.92	(5.0%)	4.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,698.41	(2.9%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▼	140.31	(5.1%)	(0.7%)	9.3%
	Europe	DJ Stoxx 600	▲	343.08	0.3%	4.5%	17.4%
	Europe	FTSEurofirst 300	▲	1,380.00	0.4%	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,005.33	(7.6%)	0.3%	(5.0%)
	U.S.A	S&P 500	▼	1,972.29	(1.6%)	6.7%	29.6%
	U.S.A	DJIA	▼	17,042.90	(0.3%)	2.8%	26.5%
	U.S.A	NASDAQ Composite	▼	4,493.39	(1.9%)	7.6%	38.3%
	UK	FTSE 100	▼	6,622.72	(2.9%)	(1.9%)	14.4%
	Germany	DAX	▲	9,474.30	0.0%	(0.8%)	25.5%
	Japan	NIKKEI 225	▲	16,173.52	4.9%	(0.7%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	22,932.98	(7.3%)	(1.6%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.17	(5.8%)	(12.8%)	0.2%
	Oil	Brent	▼	94.67	(8.8%)	(12.2%)	6.2%
	Oil	Kuwait	▼	94.71	(5.9%)	(13.2%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.12	0.1%	(0.6%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,208.67	(6.1%)	0.3%	(28.1%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

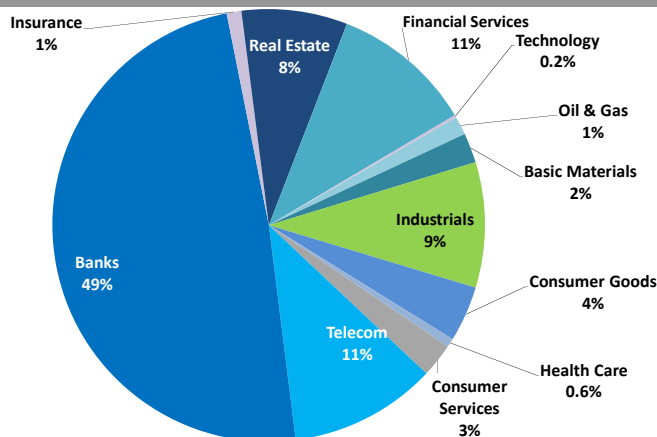
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Source: Bloomberg & KAMCO Research

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Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,655.7	18.3	10.1%
2- Kuwait Finance House	3,378.8	28.0	7.0%
3- Zain	2,722.5	12.5	14.2%
4- Ahli United Bank - Bahrain	1,428.8	11.5	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Agility	1,015.6	20.9	5.6%
8- Boubyan Bank	1,002.2	50.8	7.1%
9- Gulf Bank	987.0	29.5	6.8%
10- Burgan Bank	954.7	37.4	4.7%
Total	18,415	19.55	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Real Estate Co.	0.405	0.090	28.6%
Kuwait Building Materials Manufacturing Co.	0.445	0.090	25.4%
Kuwait Reinsurance Co.	0.188	0.020	11.9%
Kuwait Investment Co.	0.156	0.016	11.4%
Aref Energy Holding Co.	0.092	0.006	7.0%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.*	0.110	(0.050)	(31.3%)
Gulf Finance House	0.032	(0.008)	(20.3%)
Al Hilal Cement Co.	0.114	(0.026)	(18.6%)
Mashaer Holding Co.	0.158	(0.036)	(18.6%)
The Securities Group	0.106	(0.024)	(18.5%)

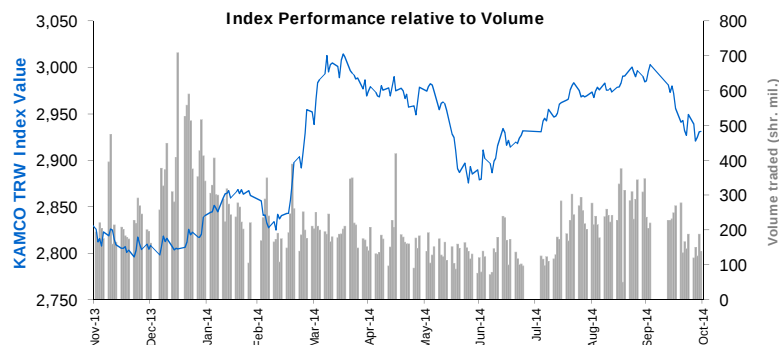
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.032	(0.008)	431,747,766
Al-Mal Al-Kuwaiti Co.	0.052	(0.002)	157,758,756
Coast Development Investment Co.	0.078	(0.004)	131,652,114
National Ranges Co.	0.045	(0.009)	120,603,546
Ithmar Bank	0.052	(0.004)	120,153,831

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KSE Weighted Index	482.2	(2.5%)	6.5%	8.4%
Oil & Gas	543.5	(3.1%)	5.2%	22.6%
Basic Materials	666.4	(6.8%)	11.9%	23.5%
Industrials	634.3	(3.1%)	10.1%	10.6%
Consumer Goods	1,095.6	0.0%	23.0%	48.9%
Health Care	481.9	(7.8%)	(10.8%)	22.1%
Consumer Services	522.4	(3.7%)	(4.8%)	10.0%
Telecommunications	450.8	(4.1%)	(3.4%)	(9.4%)
Banks	560.0	(1.7%)	9.5%	4.7%
Insurance	594.8	(1.8%)	8.2%	10.3%
Real Estate	638.4	(2.2%)	(1.0%)	19.2%
Financial Services	613.2	(4.0%)	4.0%	26.0%
Technology	455.4	(1.8%)	(6.4%)	26.4%

Market Breadth		24		140	=	30
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg		FY-2013 % Chg
KAMCO TRWI	2,931.05	(54.4)	(1.8%)	4.4%		5.9%
KSE Price Index	7,361.61	(259.9)	(3.4%)	(2.5%)		27.2%
KSE Weighted Index	482.16	(12.3)	(2.5%)	6.5%		8.4%
Kuwait 15 Index	1,170.71	(33.1)	(2.8%)	9.6%		5.9%
Market Cap (KWD Mn)	32,178	(843.2)	(2.6%)	0.0%		7.0%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	3,263.5	(2872.0)	(46.8%)	221.2	570.4
Value Traded (KWD Mn)	381.9	(240.1)	(38.6%)	25.2	49.5
No. of Trades	70,933	(62,592)	(46.9%)	4,792	9,530

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.5%	10.1%	9.4%	9.3%	9.3%
KSE Weighted Index	7.5%	7.5%	7.6%	9.4%	10.4%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.780	(0.050)	49,678,540
National Bank of Kuwait	0.970	(0.010)	35,964,003
Zain	0.630	(0.030)	19,798,405
Burgan Bank	0.550	0.000	17,016,054
Agility	0.880	(0.010)	15,531,415

KUWAIT 15 INDEX Monthly Databank

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	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.970	(1.02%)	4,656	23.4%	14.5%	18.3	1.85	2.9%	1.48	10.1%	17.9%	36.6	36.0
▼	Kuwait Finance House	0.780	(6.02%)	3,379	17.0%	10.5%	28.0	1.95	1.4%	1.50	7.0%	12.0%	61.0	49.7
▼	Zain	0.630	(4.55%)	2,723	13.7%	8.5%	12.5	1.78	7.2%	1.61	14.2%	(1.4%)	30.6	19.8
=	Kuwait Food Co. (Americana)	3.080	0.00%	1,238	6.2%	3.8%	23.2	3.73	2.7%	0.81	16.1%	25.6%	-	-
▼	Kuwait Projects Co. (Holding)	0.700	(2.78%)	1,032	5.2%	3.2%	23.6	1.99	2.7%	1.59	8.4%	21.9%	5.4	3.8
▼	Agility (PWC Logistics)	0.880	(1.12%)	1,016	5.1%	3.2%	20.9	1.18	4.1%	1.91	5.6%	40.0%	17.7	15.5
▼	Gulf Bank	0.340	(2.86%)	987	5.0%	3.1%	29.5	2.00	0.0%	0.90	6.8%	(4.6%)	4.8	1.7
=	Boubyan Bank	0.510	0.00%	1,002	5.0%	3.1%	50.8	3.59	0.0%	1.48	7.1%	(2.5%)	5.2	2.6
=	Burgan Bank	0.550	0.00%	955	4.8%	3.0%	37.4	1.77	1.1%	1.34	4.7%	8.6%	31.6	17.0
▼	Ahli United Bank - Kuwait	0.650	(1.52%)	931	4.7%	2.9%	20.8	2.99	2.5%	1.03	14.4%	3.1%	1.7	1.1
▼	Mabane Co.	1.020	(3.77%)	754	3.8%	2.3%	17.0	3.17	2.3%	1.41	18.7%	(2.1%)	7.5	7.9
▼	Boubyan Petrochemicals	0.720	(5.26%)	367	1.8%	1.1%	13.0	1.37	5.9%	1.38	10.6%	23.3%	3.4	2.5
▼	Kuwait International Bank	0.315	(3.08%)	327	1.6%	1.0%	20.3	1.44	2.0%	1.46	7.1%	9.2%	11.1	3.5
▼	National Industries Group	0.220	(4.35%)	299	1.5%	0.9%	38.6	0.70	0.0%	1.99	1.8%	(1.2%)	14.0	3.1
▼	Qurain Petrochemical Industries Co.	0.224	(10.40%)	246	1.2%	0.8%	10.2	0.84	4.3%	1.15	8.3%	5.4%	8.4	1.9
Subtotal- Kuwait 15 Index		1,170.71	-2.75%	19,910	100%	62%	20.2	1.88	2.87%		9.3%	9.6%	239	166
Remaining of the Market				12,268		38%	20.0	1.02	3.32%		5.1%		3,024	216

Source: KAMCO Research & Kuwait Stock Exchange

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Contracting & Marine Services Co.	MARI.KW	16.5	0.66	0.00%	0.57	0.134	-4.3%	30.7	0.190	0.110	(20.9%)	344,691	45,630	1.5%	4.0%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	13.1	0.84	5.26%	0.96	0.180	-7.2%	141.8	0.200	0.156	21.4%	2,132,120	394,773	12.6%	6.4%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.43	0.00%	1.34	0.029	-15.9%	17.5	0.055	0.033	(40.8%)	80,910,209	2,523,843	148.5%	NM
▲ Independent Petroleum Group	IPGK.KW	11.9	0.88	6.06%	0.67	0.470	1.1%	71.6	0.480	0.350	22.0%	50,040	22,544	1.1%	7.4%
▼ National Petroleum Services Co.	NAPS.KW	11.7	2.13	5.76%	0.39	0.590	-4.8%	34.0	0.620	0.495	22.5%	7,781	4,488	22.5%	18.2%
▲ The Energy House Co.	ENER.KW	NM	1.16	0.00%	0.78	0.092	7.0%	69.0	0.120	0.078	(13.2%)	12,798,636	1,195,974	5.4%	NM
▼ Gulf Petroleum Investment	GPIK.KW	8.9	0.76	0.00%	1.09	0.092	-6.1%	33.0	0.116	0.070	19.3%	60,440,609	6,012,868	293.1%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	23.7	0.88	0.00%	0.60	0.242	0.0%	50.7	0.242	0.176	3.4%	0	0	1.1%	3.7%
Oil & Gas		27.9	0.87	3.07%				448.2			22.6%	156,684,086	10,200,121		3.1%
▼ Kuwait Foundry Co.	KFDC.KW	23.2	0.97	2.86%	0.51	0.350	-5.4%	53.9	0.425	0.305	(8.9%)	1,429,969	480,356	5.5%	4.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	13.0	1.37	5.87%	1.38	0.720	-5.3%	366.7	0.800	0.580	23.3%	3,367,180	2,478,207	9.0%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	7.9	1.78	7.84%	0.05	0.510	0.0%	45.0	0.550	0.550	0.0%	0	0	0.0%	22.6%
▼ Qurain Petrochemical Industries Co.	ALQK.KW	10.2	0.84	4.29%	1.15	0.224	-10.4%	246.4	0.275	0.214	5.4%	8,405,201	1,900,025	9.5%	8.3%
Basic Materials		11.8	1.11	5.22%				712.0			23.5%	13,202,350	4,858,588		9.5%
▼ Specialities Group Holding Co.	SPEC.KW	9.1	0.64	4.44%	NA	0.150	-16.7%	22.5	0.208	0.154	(25.2%)	1,054,735	167,784	7.4%	7.0%
▼ Kuwait Cement Co.	KCEM.KW	17.5	1.62	4.07%	1.12	0.430	-4.4%	315.3	0.450	0.360	22.7%	196,802	84,913	0.9%	9.3%
▼ Refrigeration Industries & Storage Co.	REFR.KW	9.6	1.44	2.91%	0.65	0.340	-4.2%	30.4	0.360	0.305	11.1%	120,555	41,867	1.2%	15.0%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	17.3	1.13	3.90%	0.91	0.770	-3.8%	161.6	1.000	0.740	(5.9%)	834,583	656,708	8.1%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	12.2	0.75	0.00%	0.97	0.150	-1.3%	25.7	0.168	0.138	3.6%	1,963,770	294,909	11.1%	6.1%
▼ Kuwait Portland Cement Co.	PCEM.KW	14.3	1.92	6.16%	1.15	1.380	-2.8%	125.4	1.420	1.220	4.6%	334,604	463,630	5.4%	13.5%
▼ Shuaiba Industrial Co.	PAPE.KW	13.7	0.97	4.54%	0.46	0.246	-1.6%	15.9	0.355	0.232	6.1%	135,252	33,272	31.6%	7.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.49	0.00%	1.14	0.100	-13.8%	8.3	0.154	0.100	(25.4%)	232,412	24,156	16.0%	NM
▼ ACICO Industries Co.	ACIC.KW	11.0	0.98	2.92%	0.94	0.325	-4.4%	84.9	0.370	0.270	19.1%	1,901,924	601,735	3.5%	8.9%
▼ Gulf Glass Manufacturing Co.	GGMC.KW	18.5	2.04	4.14%	0.33	0.690	-1.4%	30.7	0.750	0.530	12.6%	12,201	8,219	0.5%	11.0%
▼ Hilal Cement Co.	HCCK.KW	54.3	0.54	6.14%	0.15	0.114	-18.6%	8.0	0.250	0.100	(45.0%)	31,982	4,185	0.4%	1.0%
▲ Kuwait Packing Materials Co.	KPAK.KW	16.7	1.96	3.97%	0.23	0.630	5.0%	26.6	0.600	0.460	39.8%	910	573	0.1%	11.7%
▲ Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	25.4%	13.5	0.355	0.150	56.9%	236	104	0.2%	11.6%
▼ National Industries Co.	NIBM.KW	22.4	0.90	0.00%	0.50	0.214	-0.9%	75.6	0.265	0.192	11.5%	345,299	73,792	2.2%	4.0%
▼ Equipment Holding Co.	EQUI.KW	60.1	0.97	0.00%	1.22	0.128	-8.6%	17.5	0.238	0.104	(11.1%)	5,617,469	779,342	199.2%	1.6%
= National Co. for Consumer Industries	NCCI.KW	47.2	1.00	0.00%	0.33	0.081	0.0%	7.3	0.164	0.062	(42.1%)	3,580	287	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.0%	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	0.96	0.00%	0.64	0.086	-8.5%	9.0	0.118	0.057	(18.9%)	12,502,806	1,142,636	194.3%	0.8%
▼ Agility (PWC Logistics)	AGLT.KW	20.9	1.18	4.11%	1.91	0.880	-1.1%	1,015.6	0.920	0.640	40.0%	17,683,231	15,531,415	30.6%	5.6%
▲ Educational Holding Group*	EDUK.KW	12.3	1.21	3.56%	0.58	0.168	2.4%	41.2	0.180	0.132	8.8%	6,410	1,039	0.5%	9.8%
▼ National Cleaning Co.	CLEA.KW	29.4	0.65	0.00%	1.09	0.099	-4.8%	24.7	0.152	0.100	(24.6%)	3,068,317	313,558	19.9%	2.2%
▼ City Group Co.	TTGC.KW	7.2	1.86	8.43%	0.38	0.415	-5.7%	46.9	0.530	0.390	(10.0%)	173,825	75,603	0.5%	25.8%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.41	0.00%	1.57	0.076	-10.6%	20.1	0.120	0.077	(24.0%)	5,246,593	425,655	44.2%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.7	0.90	3.59%	0.40	0.260	-3.7%	19.0	0.395	0.260	(19.1%)	616,400	162,971	8.9%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.4	1.92	8.07%	0.12	0.405	0.0%	49.5	0.550	0.218	103.6%	9,244	3,689	1.7%	22.8%
▼ Nafais Holding Co.	NAFA.KW	5.3	0.62	0.00%	0.19	0.090	-1.1%	37.9	0.106	0.073	(2.2%)	1,093,390	98,473	7.1%	11.9%
▼ Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	-9.0%	20.3	0.680	0.410	(4.8%)	12,352	5,500	1.2%	16.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	0.85	0.00%	0.84	0.075	-5.1%	2.4	0.108	0.060	(19.4%)	390,971	30,099	18.3%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.40	0.00%	1.49	0.045	-16.7%	12.6	0.066	0.014	(48.5%)	120,603,546	5,877,449	769.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	31.6	2.35	8.22%	0.73	0.810	-5.8%	90.4	1.340	0.860	(30.8%)	367,188	302,037	2.1%	7.4%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.89	0.00%	0.57	0.085	-5.6%	34.0	0.136	0.081	(18.3%)	8,207,422	717,609	21.5%	NM
▼ United Projects Group	UPAC.KW	10.8	1.93	9.52%	0.38	0.780	-1.3%	64.4	0.830	0.600	5.9%	15,000	11,670	0.6%	17.9%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.2	1.03	2.00%	1.26	0.250	-7.4%	194.9	0.295	0.246	(10.5%)	9,501,953	2,415,904	8.6%	8.5%
▼ Mubarrad Transport Co.	MBRD.KW	7.6	0.75	0.00%	1.24	0.085	-1.2%	13.9	0.093	0.060	13.3%	22,057,989	1,900,861	149.8%	9.8%
▼ KGL Logistics Co.	LOGK.KW	12.8	0.93	7.42%	1.17	0.122	-3.2%	73.9	0.285	0.122	(27.8%)	4,764,953	572,888	21.3%	7.3%
= Sharjah Cement Co.	SCEM.KW	10.3	0.49	3.96%	0.68	0.096	0.0%	53.1	0.112	0.089	11.8%	2,298,148	218,624	24.8%	4.7%

Kuwait Market Monthly Databank

October-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return %	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Gulf Cement Co.	GCEM.KW	26.9	0.96	3.64%	0.95	0.110	-6.8%	90.3	0.142	0.099	7.4%	12,133,514	1,347,827	27.0%	3.6%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.0%	36.3	0.118	0.088	14.6%	12,904,112	1,285,494	42.4%	3.0%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.42	0.00%	0.85	0.086	-1.1%	30.6	0.100	0.081	1.2%	10,857,197	915,537	85.4%	0.3%
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	21.1	0.93	2.83%	1.11	0.128	-3.0%	62.8	0.148	0.112	15.7%	1,675,949	215,620	4.3%	4.4%
Industrials		16.9	1.10	4.01%				3,018.1			10.6%	258,976,824	36,807,636		6.5%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.0%	7.0	0.265	0.216	6.0%	0	0	0.4%	20.6%
▼ National Slaughter Houses Co.	NSHK.KW	12.3	1.26	8.75%	0.05	0.160	-7.0%	4.6	0.172	0.122	19.2%	34,935	5,663	1.5%	10.3%
▲ Palms Agro Production Co.	PAPK.KW	10.9	0.78	8.05%	0.37	0.124	6.9%	6.5	0.156	0.100	6.3%	650	81	0.6%	7.2%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.14	0.00%	0.66	0.190	-1.0%	41.2	0.280	0.184	(24.0%)	150,450	28,246	10.6%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.74	0.00%	1.52	0.088	-1.1%	25.4	0.106	0.063	2.3%	38,404,624	3,326,948	155.0%	NM
▲ Kuwait United Poultry Co.	POUL.KW	8.0	1.22	5.11%	0.59	0.190	4.4%	21.9	0.206	0.122	26.6%	148,820	28,389	3.0%	15.2%
= Kuwait Food Co. (Americana)	FOOD.KW	23.2	3.73	2.69%	0.81	3.080	0.0%	1,238.2	3.260	2.260	25.6%	0	0	3.5%	16.1%
Consumer Goods		27.2	3.09	2.68%				1,344.8			48.9%	38,739,479	3,389,326		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.0%	17.8	0.200	0.160	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.0%	139.5	0.940	0.750	3.8%	0	0	7.9%	11.2%
= Yiacco Medical Co.	YIAC.KW	23.2	1.27	0.00%	0.92	0.248	0.0%	45.1	0.375	0.230	(26.6%)	144,134	33,603	6.5%	5.5%
Health Care		24.9	2.15	1.59%				202.4			22.1%	144,134	33,603		8.7%
▼ Kuwait National Cinema Co.	KCIN.KW	11.7	1.84	4.63%	0.23	1.040	-7.1%	105.1	1.300	0.850	10.0%	22,417	22,283	0.7%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	23.4	1.05	4.44%	0.12	0.110	-31.3%	6.4	0.160	0.108	(23.3%)	48,788	5,722	1.8%	4.5%
▼ Sultan Center Food Products Co.	SCFK.KW	19.6	1.49	0.00%	1.88	0.104	-5.5%	60.2	0.118	0.088	5.1%	9,631,429	1,026,729	22.8%	7.6%
▲ Kuwait Cable Vision Co.	KWTV.KW	NM	2.11	0.00%	0.50	0.048	4.3%	1.4	0.080	0.037	(21.3%)	1,000	46	4.5%	NM
▲ EYAS for Higher & Technical Education Co.*	EYAS.KW	9.0	1.35	4.92%	0.11	0.305	1.7%	35.2	0.355	0.280	55.6%	30,000	9,155	2.4%	15.1%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.79	0.00%	0.57	0.210	-6.3%	133.4	0.500	0.178	(26.3%)	649,958	136,687	7.9%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	17.8	1.09	0.00%	0.46	0.156	-1.3%	59.5	0.230	0.150	(24.1%)	1,477,806	230,263	7.6%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	6.5	1.01	4.44%	0.59	0.106	6.0%	19.8	0.112	0.075	26.1%	30,679,034	3,242,264	135.5%	15.6%
▼ Jazeera Airways Co.	JAZK.KW	13.0	2.49	3.45%	0.81	0.435	-2.2%	182.7	0.540	0.400	(9.1%)	5,004,596	2,232,858	11.7%	19.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	16.0	1.12	0.00%	0.60	0.150	-2.6%	57.8	0.200	0.140	(16.2%)	1,064,275	160,843	5.1%	7.0%
= Future Kid Entertainment and R.E Co.	KIDK.KW	14.2	0.61	6.23%	0.11	0.106	0.0%	12.3	0.128	0.090	(4.2%)	325,535	35,057	1.1%	4.3%
▼ Al-Nawadi Holding Co.	ALNA.KW	9.8	1.05	0.00%	0.11	0.148	-1.3%	24.5	0.150	0.106	31.3%	100	15	1.8%	10.6%
▼ Al Rai Media Group Co.	ALRA.KW	5.5	0.91	3.55%	0.73	0.140	-1.4%	32.6	0.164	0.110	5.1%	1,407,674	195,375	9.0%	16.4%
= Zima Holding Co.	ZIMAH.KW	NM	1.60	0.00%	NA	0.168	0.0%	16.8	0.194	0.089	33.3%	23	4	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.22	0.00%	0.01	0.295	0.0%	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▼ Kout Food Group	KOUT.KW	11.3	1.77	3.41%	0.15	0.880	-5.4%	64.4	0.930	0.700	23.0%	160,000	141,230	2.4%	15.6%
Consumer Services		16.9	1.54	2.21%				822.1			10.0%	50,502,635	7,438,532		9.1%
▼ Zain	ZAIN.KW	12.5	1.78	7.15%	1.61	0.630	-4.5%	2,722.5	0.730	0.610	(1.4%)	30,621,336	19,798,405	8.4%	14.2%
▼ National Mobile Telecom Co.	NMTC.KW	10.8	1.01	8.07%	1.20	1.540	-1.3%	776.2	2.000	1.420	(5.4%)	589,629	913,016	1.0%	9.4%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.64	0.00%	0.93	0.045	-12.7%	38.8	0.076	0.040	(17.6%)	43,954,988	2,107,471	42.9%	NM
Telecommunications		12.4	1.50	7.28%				3,537.6			(9.4%)	75,165,953	22,818,892		12.1%
▼ National Bank of Kuwait	NBKK.KW	18.3	1.85	2.89%	1.48	0.970	-1.0%	4,655.7	1.020	0.870	17.9%	36,588,558	35,964,003	9.5%	10.1%
▼ Gulf Bank	GBKK.KW	29.5	2.00	0.00%	0.90	0.340	-2.9%	987.0	0.400	0.330	(4.6%)	4,785,582	1,665,843	5.1%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	32.6	1.69	0.94%	0.83	0.670	0.0%	946.0	0.840	0.660	1.5%	460,044	308,633	0.4%	5.2%
▲ Ahli Bank of Kuwait	ABKK.KW	18.9	1.30	2.99%	0.73	0.435	1.2%	704.3	0.500	0.410	1.8%	3,249,006	1,402,029	1.9%	6.9%
▼ Ahli United Bank - Kuwait	BKME.KW	20.8	2.99	2.52%	1.03	0.650	-1.5%	930.6	0.790	0.620	3.1%	1,748,910	1,144,556	2.6%	14.4%
▼ Kuwait International Bank	KIBK.KW	20.3	1.44	2.00%	1.46	0.315	-3.1%	326.8	0.330	0.285	9.2%	11,057,245	3,494,935	11.9%	7.1%
= Burgan Bank	BURG.KW	37.4	1.77	1.13%	1.34	0.550	0.0%	954.7	0.600	0.495	8.6%	31,636,618	17,016,054	17.3%	4.7%
▼ Kuwait Finance House	KFIN.KW	28.0	1.95	1.45%	1.50	0.780	-6.0%	3,378.8	0.960	0.750	12.0%	61,031,782	49,678,540	11.6%	7.0%
= Boubayan Bank	BOUK.KW	50.8	3.59	0.00%	1.48	0.510	0.0%	1,002.2	0.610	0.500	(2.5%)	5,154,966	2,642,518	3.3%	7.1%
▼ Warba Bank	WARB.KW	NM	2.78	0.00%	NA	0.255	-5.6%	255.0	0.375	0.255	(22.7%)	27,369,607	7,024,198	31.6%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	11.5	1.61	5.08%	0.61	0.238	3.5%	1,428.8	0.246	0.190	28.7%	26,473,685	6,108,711	4.6%	14.0%
▼ Ithmaar Bank	ITHMR.KW	NM	1.02	0.00%	1.25	0.052	-7.1%	157.6	0.074	0.035	(18.8%)	120,153,831	6,339,179	42.4%	NM
Banks		23.0	1.89	2.08%				15,727.5			4.7%	329,709,834	132,789,199		8.2%

Kuwait Market Monthly Databank

October-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	15.2	1.00	6.22%	0.24	0.310	-1.6%	60.2	0.315	0.270	13.8%	49,852	15,314	0.4%	6.6%
= Gulf Insurance Group	GINS.KW	9.0	1.11	5.36%	0.24	0.550	0.0%	102.9	0.620	0.520	5.5%	10,817	6,242	2.3%	12.3%
▼ Ahleiah Insurance Co.	AINS.KW	9.9	1.00	6.81%	0.21	0.470	-5.1%	94.0	0.510	0.460	4.6%	137,384	63,712	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	12.1	0.48	5.06%	0.33	0.130	-12.2%	22.5	0.160	0.100	20.2%	75,080	10,792	5.3%	4.0%
▲ Kuwait Reinsurance Co.	KWRE.KW	19.9	0.70	5.32%	0.02	0.188	11.9%	28.2	0.168	0.140	32.0%	20,310	3,718	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.0%	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	13.3	0.58	0.00%	0.11	0.062	-4.6%	6.8	0.080	0.054	0.0%	3,427,768	220,784	128.9%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.0%	24.0	NA	NA	0.0%	0	0	0.0%	12.6%
Insurance		15.0	0.93	5.72%				347.8			10.3%	3,721,211	320,562		6.2%
▼ Sokouk Holding Co.	SHCK.KW	9.2	0.62	0.00%	1.71	0.084	-7.7%	47.5	0.132	0.074	(23.8%)	33,014,293	2,949,502	84.7%	6.7%
▼ Kuwait Real Estate Co.	KREK.KW	10.4	0.62	6.24%	1.35	0.080	-2.4%	72.5	0.108	0.069	(12.4%)	60,348,890	4,780,499	95.2%	6.0%
▼ United Real Estate Co.	UREK.KW	13.6	0.63	8.00%	1.50	0.100	-5.7%	118.8	0.128	0.097	(8.5%)	1,654,062	171,964	3.5%	4.6%
▲ National Real Estate Co.	NREK.KW	8.8	0.81	0.00%	1.95	0.166	1.2%	149.0	0.174	0.138	13.5%	15,475,618	2,495,243	29.5%	9.2%
▲ Salhia Real Estate Co.	SREK.KW	11.7	1.44	5.08%	0.43	0.380	1.3%	194.8	0.405	0.340	0.0%	410,524	152,995	0.9%	12.4%
▼ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.53	0.00%	0.64	0.015	-9.1%	1.5	0.066	0.015	(48.3%)	864,899	13,021	84.1%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	24.5	1.29	1.87%	0.87	0.405	28.6%	158.7	0.320	0.194	112.4%	6,889,459	2,197,724	13.2%	5.3%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.36	3.83%	0.46	0.234	6.4%	41.3	0.230	0.192	15.7%	1,376,651	316,621	4.7%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.48	0.00%	0.68	0.070	-5.4%	16.5	0.126	0.070	(23.9%)	3,306,498	255,502	6.8%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.39	0.00%	1.53	0.052	-10.3%	26.5	0.069	0.047	(13.3%)	18,979,897	1,039,986	59.5%	NM
▼ Union Real Estate Co.	UREC.KW	6.0	0.88	4.05%	0.33	0.160	-4.8%	32.2	0.178	0.102	54.6%	75,668	11,740	0.8%	14.7%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	9.3	0.61	0.00%	0.86	0.082	-5.7%	36.9	0.097	0.077	(4.7%)	5,046,884	420,953	26.9%	6.6%
▼ Mabanee Co.	MABK.KW	17.0	3.17	2.32%	1.41	1.020	-3.8%	753.6	1.240	0.970	(2.1%)	7,519,149	7,850,769	12.6%	18.7%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.48	0.00%	1.25	0.075	-6.3%	25.9	0.106	0.069	(20.2%)	7,772,476	607,667	42.2%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.0%	18.2	0.033	0.015	(32.0%)	0	0	225.9%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.67	0.00%	1.56	0.054	-6.9%	8.3	0.102	0.049	(29.9%)	12,940,030	714,717	199.8%	NM
= The Commercial Real Estate Co.	TIJK.KW	14.9	0.67	6.05%	1.29	0.099	0.0%	168.5	0.106	0.090	14.1%	21,478,914	2,078,632	23.4%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.65	0.00%	0.45	0.061	-9.0%	7.5	0.083	0.053	(11.6%)	2,600,554	159,664	98.5%	0.5%
▼ A'ayan Real Estate Co.	AYRE.KW	22.1	0.53	0.00%	1.18	0.100	-2.0%	39.6	0.110	0.085	9.9%	15,332,039	1,562,356	37.8%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.1	0.78	5.89%	0.52	0.083	0.0%	19.4	0.099	0.075	(6.4%)	0	0	1.0%	7.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.86	0.00%	1.02	0.035	-12.5%	6.7	0.077	0.034	(48.5%)	232,000	8,551	27.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	10.5	0.97	0.00%	1.24	0.132	-5.7%	90.9	0.144	0.099	35.4%	54,550,715	7,273,552	54.0%	9.3%
▼ Al Dar National Real Estate Co.	ADNC.KW	NM	1.10	0.00%	1.05	0.030	-9.1%	12.6	0.063	0.029	(43.4%)	94,889,368	3,036,938	206.7%	NM
▼ AL-Themar International Holding Co.	THMR.KW	30.7	0.78	5.26%	0.53	0.095	-5.0%	96.2	0.110	0.070	(13.6%)	11,027,691	1,052,010	2.1%	2.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.5	0.76	0.00%	0.54	0.068	-1.4%	26.1	0.087	0.056	(4.2%)	8,334,643	559,124	75.3%	4.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.48	0.00%	0.37	0.043	-6.5%	10.3	0.084	0.036	(27.1%)	12,719,932	586,683	125.5%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	6.5	0.95	4.11%	0.30	0.120	-6.3%	28.7	0.138	0.108	1.0%	241,254	28,715	1.0%	14.5%
▼ Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.40	0.176	-1.1%	46.6	0.220	0.140	13.0%	15,000	2,640	3.2%	5.1%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.52	0.00%	1.52	0.043	-13.3%	47.1	0.064	0.041	(21.3%)	117,742,595	5,318,922	112.1%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	2.1	0.59	3.62%	1.60	0.138	-6.8%	44.4	0.190	0.140	(8.3%)	10,240,750	1,486,395	87.7%	28.2%
▼ First Dubai For Real Estate Development	FIRST.KW	14.0	1.65	0.00%	1.23	0.093	-5.1%	93.0	0.138	0.071	(23.8%)	12,566,765	1,240,047	20.1%	11.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	3.7	0.47	0.00%	0.83	0.048	-12.0%	24.5	0.057	0.025	(23.0%)	47,363,755	2,478,551	178.1%	12.6%
▼ Real Estate Asset Management Co.	REAM.KW	17.8	0.72	6.45%	NA	0.108	-8.5%	11.3	0.146	0.099	8.7%	10,000	1,080	0.1%	4.1%
▼ MENA Real Estate Co.	MENK.KW	NM	0.60	0.00%	0.94	0.044	-6.4%	8.6	0.065	0.040	(20.0%)	2,730,150	121,509	75.1%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	12.8	0.64	0.00%	0.41	0.094	-2.1%	9.4	0.260	0.074	(39.7%)	26,007,831	2,527,327	625.4%	5.0%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.27	0.00%	NA	0.048	1.1%	5.5	0.076	0.039	(22.1%)	377,600	18,051	35.4%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	39.0	0.52	0.00%	NA	0.082	-3.5%	25.1	0.194	0.077	(22.2%)	14,993,300	1,231,999	116.5%	1.3%
▼ Mashaer Holding Co.	MASK.KW	11.9	0.64	9.49%	1.00	0.158	-18.6%	28.3	0.242	0.162	(24.1%)	582,375	101,497	6.0%	5.3%
Real Estate		16.4	0.96	2.81%				2,552.6			19.2%	629,712,229	54,853,145		5.8%
▲ Kuwait Investment Co.	KINV.KW	10.6	0.65	0.00%	1.07	0.156	11.4%	86.0	0.180	0.122	18.2%	14,232,592	2,189,253	19.6%	6.1%
▼ Commercial Facilities Co.	FACI.KW	11.7	0.89	7.18%	0.88	0.275	-1.8%	147.6	0.300	0.265	7.3%	1,691,267	473,678	7.1%	7.6%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.52	0.00%	1.44	0.058	-9.4%	41.8	0.112	0.050	(41.4%)	41,434,429	2,483,351	181.8%	NM
▼ National Investment Co.	NINV.KW	24.2	0.83	2.86%	1.48	0.172	-5.5%	150.7	0.188	0.138	10.6%	44,632,769	7,820,096	23.0%	3.4%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	23.6	1.99	2.67%	1.59	0.700	-2.8%	1,031.5	0.800	0.570	21.9%	5,425,909	3,819,831	12.1%	8.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.95	0.00%	1.42	0.078	-4.9%	48.8	0.086	0.040	18.2%	131,652,114	10,592,747	103.9%	0.1%
▼ The Securities House Co.	SECH.KW	NM	1.11	0.00%	0.76	0.089	-6.3%	60.5	0.116	0.065	(8.2%)	66,998,903	6,160,386	85.5%	NM
▼ Securities Group	SGCK.KW	5.9	0.47	0.00%	0.79	0.106	-18.5%	27.1	0.140	0.100	0.0%	44,036	4,949	2.0%	7.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	13.0	0.43	0.00%	0.52	0.062	-7.5%	49.8	0.085	0.060	(22.5%)	6,325,410	402,434	10.1%	3.3%
▲ Kuwait Financial Centre	MARKZ.KW	13.7	0.81	6.20%	1.63	0.146	2.8%	77.6	0.164	0.134	0.0%	1,179,838	167,789	2.1%	5.9%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	58.5	0.56	0.00%	0.43	0.051	-8.9%	13.5	0.076	0.048	(26.1%)	1,006,013	51,806	7.9%	1.0%
▼ Al-Aman Investment Co.	AMAN.KW	19.7	0.91	0.00%	0.72	0.086	-11.3%	16.9	0.102	0.063	8.9%	42,500,002	4,080,740	123.8%	4.6%
▼ First Investment Co.	OLAK.KW	NM	0.75	0.00%	1.17	0.108	-6.9%	70.3	0.118	0.081	5.9%	36,633,529	4,166,051	29.9%	0.0%
▼ Al-Mal Investment Co.	MALK.KW	NM	1.22	0.00%	1.67	0.052	-3.7%	27.5	0.064	0.036	(7.1%)	157,758,756	7,988,930	121.2%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.73	0.00%	1.05	0.073	-8.8%	12.0	0.091	0.022	(48.2%)	32,453,306	2,439,851	338.9%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	2.3	0.95	0.00%	1.35	0.078	-6.0%	64.1	0.090	0.060	16.4%	29,932,280	2,442,843	68.2%	41.4%
▼ Bayan Investment Co.	BAYK.KW	13.1	0.91	0.00%	1.88	0.086	-4.4%	33.8	0.138	0.064	(11.3%)	67,896,162	5,954,702	173.6%	6.9%
▼ Osoul Investment Co.	OSUL.KW	48.3	0.75	0.00%	1.08	0.078	-3.7%	14.7	0.096	0.068	2.6%	7,879,654	615,457	108.0%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	10.3	0.59	0.00%	0.45	0.071	-1.4%	21.8	0.099	0.067	(23.7%)	467,812	32,943	4.1%	5.8%
▼ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	10.6	0.80	4.05%	0.52	0.112	-6.7%	29.5	0.144	0.098	(7.1%)	180,000	20,159	2.4%	7.5%
▼ National International Holding Co.	NIHK.KW	9.7	0.41	7.35%	0.23	0.066	-4.3%	14.0	0.087	0.064	(12.0%)	4,647,973	316,077	128.2%	4.2%
▼ Housing Finance Co.	ISKN.KW	NM	0.58	0.00%	0.35	0.023	-13.5%	6.7	0.070	0.023	(37.5%)	31,642,318	755,496	260.5%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	2.2	0.55	0.00%	0.56	0.047	-8.8%	9.9	0.066	0.041	(13.9%)	3,194,029	157,327	25.3%	24.7%
▼ Al-Deera Holding	DEER.KW	NM	0.74	0.00%	0.79	0.022	-12.2%	16.0	0.076	0.021	(66.9%)	76,126,991	1,695,746	232.6%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	43.1	0.72	0.00%	0.95	0.089	-9.2%	22.9	0.178	0.079	(39.9%)	42,607,027	4,070,153	100.0%	1.7%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.58	0.00%	1.58	0.048	-12.7%	15.3	0.086	0.043	(35.1%)	33,891,408	1,803,933	136.3%	NM
▼ Al Qurain Holding Co.	QURK.KW	8.9	1.14	0.00%	1.44	0.036	-11.3%	10.5	0.053	0.026	(7.8%)	5,357,884	205,111	132.4%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.54	0.00%	1.34	0.038	-2.6%	15.5	0.058	0.033	(8.4%)	53,609,735	2,196,956	193.1%	NM
= NOOR Financial Investment Co.	NOOR.KW	6.5	0.90	0.00%	1.82	0.114	0.0%	47.1	0.160	0.104	10.3%	5,645,377	632,457	52.5%	13.9%
▲ Tamdeen Investment Co.	TAMI.KW	17.3	0.88	2.29%	0.86	0.375	1.4%	116.9	0.380	0.172	118.2%	781,931	290,595	14.6%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.5	1.09	6.33%	0.39	0.158	0.0%	7.3	0.204	0.148	(6.7%)	0	0	0.2%	11.5%
▲ Taiba Kuwaiti Holding Co.	DAMK.KW	6.7	0.66	0.00%	0.41	0.084	5.0%	15.1	0.082	0.055	27.9%	57,501	4,615	1.7%	9.8%
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.49	0.00%	1.66	0.029	-10.8%	8.7	0.047	0.022	(31.0%)	99,131,860	2,892,507	152.2%	NM
▼ Strategia Investment Co.	STRAT.KW	6.1	0.72	0.00%	0.94	0.080	-5.9%	24.0	0.090	0.067	3.9%	1,000	80	0.1%	11.8%
▼ Kuwait China Investment Co.	KCIC.KW	58.2	0.57	0.00%	1.54	0.061	-4.7%	48.8	0.071	0.054	(6.2%)	12,004,620	765,755	11.9%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.74	0.00%	0.43	0.062	0.0%	12.5	0.067	0.060	(7.5%)	0	0	3.9%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	30.6	0.58	0.00%	1.52	0.056	-3.4%	8.4	0.068	0.036	(5.1%)	46,756,606	2,651,964	337.3%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.50	0.00%	NA	0.045	-4.3%	8.1	0.068	0.042	(28.6%)	7,760,494	361,403	58.3%	0.2%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.46	0.00%	NA	0.070	-7.9%	79.4	0.087	0.061	(4.1%)	15,732,971	1,137,695	64.1%	NM
▼ Manazel Holding Co.	MANK.KW	52.0	1.47	0.00%	2.19	0.059	-6.3%	42.2	0.074	0.041	(4.8%)	79,376,023	4,864,367	133.0%	2.8%
▼ National Industries Group	NIND.KW	38.6	0.70	0.00%	1.99	0.220	-4.3%	299.2	0.275	0.218	(1.2%)	14,041,537	3,114,981	21.6%	1.8%
= United Industries Co.	UICK.KW	1.9	0.43	20.47%	1.37	0.110	0.0%	54.5	0.190	0.106	(12.3%)	578,833	62,061	7.2%	22.1%
▼ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.72	0.00%	1.70	0.085	-6.6%	25.5	0.122	0.082	(13.3%)	4,325,376	379,894	77.2%	NM
▼ Arabi Holding Group Co.	AGHC.KW	23.7	1.13	0.00%	0.88	0.168	-10.6%	25.2	0.204	0.168	(10.8%)	510,825	91,378	3.4%	4.8%
▼ Privatization Holding Co.	KPPC.KW	56.8	0.42	0.00%	1.48	0.062	-8.8%	45.8	0.081	0.056	(10.1%)	27,526,546	1,708,780	58.8%	0.7%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.07	0.00%	0.21	0.082	5.1%	13.5	0.142	0.052	(16.3%)	1,297,445	106,040	3.4%	NM
▼ Jeeran Holding Co.*	JEER.KW	6.7	0.41	0.00%	0.49	0.070	-1.4%	10.5	0.102	0.046	(5.4%)	843,289	62,677	23.4%	6.2%
▼ Egypt Kuwait Holding Co.	EKKH.KW	14.0	1.02	2.36%	0.80	0.260	-5.5%	253.7	0.320	0.232	6.2%	5,771	1,499	0.4%	7.3%
▼ Gulf Finance House	GFHK.KW	56.2	0.66	0.00%	1.55	0.032	-20.3%	99.6	0.068	0.031	(36.4%)	431,747,766	14,723,903	141.1%	1.2%
▼ Inovent	INOV.KW	NM	0.47	0.00%	1.07	0.076	-2.6%	21.8	0.093	0.066	0.0%	6,205,161	471,757	94.7%	NM
Financial Services		37.4	0.89	2.05%				3,403.7			26.0%	1,695,733,078	107,433,206		2.4%

Kuwait Market Monthly Databank

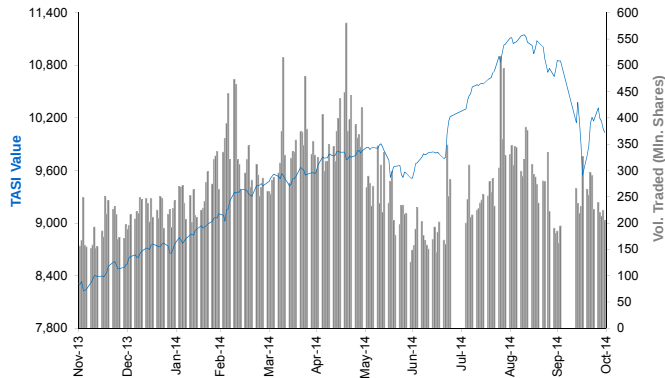
October-2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-14 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.4	1.57	12.50%	0.40	0.400	0.0%	16.0	0.500	0.370	12.5%	20,698	8,209	2.9%	15.1%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.94	0.00%	1.29	0.066	-2.9%	26.4	0.084	0.047	(16.5%)	2,076,538	137,549	43.6%	NM
▼ Future Communications Global Co.	FUTK.KW	12.3	0.77	11.72%	0.35	0.128	-4.5%	10.4	0.180	0.116	(3.4%)	197,205	25,700	9.4%	6.3%
▲ Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	0.53	0.088	2.3%	8.1	0.114	0.073	(10.2%)	8,913,194	791,940	94.1%	NM
Technology		NM	1.00	5.28%				60.9			26.4%	11,207,635	963,398		NM
Kuwait Stock Exchange		20.2	1.43	3.04%				32,177.7			8.4%	3,263,499,448	381,906,207		7.1%

Saudi Tadawul Monthly Databank

October-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	332,700	13.0	16.0%
2- Saudi Telecom	148,680	12.2	20.5%
3- Al-Rajhi Bank	106,275	15.4	17.0%
4- Kingdom Holding Co.	82,938	NM	2.4%
5- Saudi Electricity Co.	70,624	14.3	8.4%
6- Al-Etihad Etisalat Co.	61,562	9.6	26.0%
7- Riyadh Bank	59,100	13.9	12.6%
8- SABB	57,750	14.2	16.8%
9- Samba Financial Group	54,960	11.8	13.0%
10- Saudi Arabia Fertilizers Co.	53,400	17.7	47.2%
Subtotal	1,027,988	14.1	15.3%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	73.09	15.8%	1,903,210
Mediterranean & Gulf Ins. & Re-ins Co.	72.12	12.6%	1,580,446
The Co for Cooperative Ins.	75.28	8.6%	1,191,832
Arabia Ins. Cooperative Co.	22.93	7.6%	539,464
BUPA Arabia for Cooperative Ins.	153.50	7.3%	843,751

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
AXA Cooperative Insurance Co.	48.78	(28.5%)	2,141,731
Arabian Pipe Co.	24.58	(25.4%)	1,157,877
Sahara Petrochemical Co.	20.33	(22.2%)	1,786,761
National Industrialization Co	30.63	(20.9%)	1,293,393
Saudi Fisheries Co.	33.51	(18.0%)	572,046

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Saudi Basic Industries Corp	110.90	(15.5%)	10,997
Alinma Bank	23.86	(2.9%)	10,867
Dar Al Arkan Real Estate Dev. Co.	12.90	(7.3%)	5,058
Saudi Kayan	14.49	(12.9%)	4,720
Al-Rajhi Bank	65.40	(8.3%)	4,109

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	10,034.92	(7.6%)	18.5	2.4	2.9%
Banks & Fin. Serv.	21,466.72	-6.2%	15.1	2.0	2.2%
Petrochemical	7,615.63	-13.8%	15.0	2.2	4.2%
Cement	7,893.25	-6.5%	18.3	3.4	5.3%
Retail	16,740.89	-5.2%	31.1	7.6	1.5%
Energy & Utilities	6,298.21	-2.0%	14.5	1.2	4.2%
Agriculture & Food	12,703.05	-0.5%	28.3	5.1	1.8%
Telecom & IT	2,835.72	-7.3%	14.7	2.4	3.6%
Insurance	1,621.19	-2.6%	NM	5.5	0.1%
Multi - Investment	4,613.09	-10.6%	NM	2.4	2.2%
Industrial Inv.	8,138.72	-9.4%	18.2	1.9	1.5%
Building & Const.	4,390.94	-8.5%	30.1	3.2	1.9%
Real Estate	6,753.96	-4.0%	49.6	2.1	0.8%
Transport	7,928.09	-12.5%	16.5	2.2	2.5%
Media & Pub.	2,502.16	-6.9%	NM	2.0	0.0%
Hotel & Tourism	23,344.05	-6.6%	19.6	5.5	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tadawul All Share Index	10,034.92	(819.87)	(7.6%)	17.6%	25.5%
Market Cap (SAR Mn)	2,050,243	217,233-	(9.6%)	17.0%	25.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.4%	12.0%	12.3%	14.7%	14.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	4,065	(2,024)	(33.2%)	281	217
Value Traded (SAR Mn)	132,885	(68,761)	(34.1%)	8,684	5,639
No. of Trades	2,123,995	(875,415)	(29.2%)	154,084	123,252

Market Breadth	▲ 14 ▼ 147 = 5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	42.96	10,373	252,625	329.0%
BUPA Arabia for Cooperative Ins.	153.50	8,901	112,584	261.7%
Saudi Marketing Company	89.14	10,739	115,016	216.4%
Al Hammadi Co. For Dev. and Inv.	83.88	17,511	197,447	173.5%
Al Alamiya for Cooperative Insurance Co.	113.98	8,655	95,146	133.1%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	34.49	10,634	154,516	(57.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Amana Cooperative Insurance	27.24	13,135	381,679	(38.0%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Etihad Atheeb Telecom	9.83	28,908	1,870,737	(31.6%)

YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	12.90	82,056	6,361,280	31.5%
Alinma Bank	23.86	104,691	5,327,976	59.7%
ZAIN KSA	9.82	43,824	4,263,596	5.4%
Saudi Kayan	14.49	62,830	3,893,756	(7.6%)
Etihad Atheeb Telecom	9.83	28,908	1,870,737	(31.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		October-14	
Tadawul All Share Index				10,034.92		(819.87)		(7.55 %)		17.57 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Riyad Bank	1010.SE	27,245	1,503	30%	0.74	19.70	(6.68%)	536,931	59,100,000	15,756,060	13.93	1.75	3.68%	38.50	17.60
▼	Bank Al-Jazira	1020.SE	71,918	1,813	162%	1.06	31.26	(12.85%)	2,210,706	12,504,000	3,333,566	18.81	2.09	0.00%	44.00	26.00
▼	The Saudi Investment Bank	1030.SE	5,479	307	34%	0.80	28.86	(6.30%)	157,181	17,316,000	4,616,446	12.90	1.58	2.54%	33.50	24.10
▼	Saudi Hollandi Bank	1040.SE	2,044	165	53%	0.74	48.98	(7.15%)	99,463	23,328,194	6,219,297	13.90	2.37	1.70%	56.00	37.30
▼	Banque Saudi Fransi	1050.SE	6,129	402	24%	0.80	36.74	(4.02%)	221,807	44,284,822	11,806,334	16.40	1.76	0.82%	42.70	29.50
▼	SABB	1060.SE	3,158	191	26%	0.73	57.75	(5.71%)	183,912	57,750,000	15,396,150	14.23	2.39	1.73%	67.00	38.30
▼	Arab National Bank	1080.SE	9,465	540	35%	0.81	31.58	(7.12%)	300,659	31,580,000	8,419,228	12.02	1.55	1.35%	36.90	26.90
▼	Samba Financial Group	1090.SE	19,893	970	49%	0.69	45.80	(4.66%)	891,597	54,960,000	14,652,336	11.76	1.53	2.70%	58.00	39.50
▼	Al-Rajhi Bank	1120.SE	61,916	3,326	103%	1.05	65.40	(8.27%)	4,109,111	106,275,000	28,332,915	15.36	2.61	3.53%	79.50	62.25
▼	Al-Bilad Bank	1140.SE	14,231	995	165%	0.96	54.22	(1.88%)	755,769	21,688,000	5,782,021	27.50	3.97	0.00%	59.25	30.30
▼	Alinma Bank	1150.SE	470,173	25,864	999%	0.95	23.86	(2.85%)	10,867,427	35,790,000	9,541,614	31.32	2.05	0.00%	27.80	14.10
▼	Banks & Financial		691,650	36,075	206 %			(6.17 %)	20,334,562	464,576,017	123,855,966	15.06	2.02	2.16 %		
▼	Methanol Chemical Co.	2001.SE	21,694	2,681	889%	1.22	15.81	(8.51%)	351,453	1,906,686	508,322	19.44	1.23	3.16%	18.75	13.10
▼	National Petrochemical Co.	2002.SE	8,360	924	367%	1.26	33.23	(6.92%)	276,784	15,950,400	4,252,377	60.79	3.58	0.00%	36.40	23.20
▼	Saudi Basic Industries Corp	2010.SE	95,932	4,025	298%	1.22	110.90	(15.49%)	10,996,534	332,700,000	88,697,820	13.03	2.09	4.51%	136.50	98.75
▼	Saudi Arabia Fertilizers Co.	2020.SE	2,545	191	69%	1.04	160.20	(2.17%)	405,269	53,400,000	14,236,440	17.69	8.36	7.49%	173.00	147.00
▼	National Industrialization Co	2060.SE	39,057	2,068	137%	1.24	30.63	(20.89%)	1,293,393	20,488,841	5,462,325	16.32	1.02	4.90%	41.10	26.60
▼	Alujain Corporation	2170.SE	11,049	1,219	974%	1.23	24.59	(10.65%)	275,900	1,701,628	453,654	10.76	1.21	0.00%	29.90	18.75
▼	Nama Chemicals Co.	2210.SE	38,324	5,254	1472%	1.22	14.18	(14.63%)	562,984	1,822,414	485,855	NM	1.35	0.00%	18.70	12.05
▼	Saudi Industrial Investment Group	2250.SE	19,944	703	74%	1.23	36.01	(9.70%)	714,122	16,204,500	4,320,120	18.11	2.55	2.78%	42.70	28.80
▼	Sahara Petrochemical Co.	2260.SE	82,065	3,896	342%	1.32	20.33	(22.17%)	1,786,761	8,920,702	2,378,259	14.59	1.56	4.18%	27.70	18.40
▼	Yanbu National Petrochemicals Co.	2290.SE	11,595	584	116%	1.24	64.04	(11.07%)	741,135	36,022,500	9,603,599	14.55	2.53	4.68%	77.75	58.00
▼	Saudi International Petrochemical Co.	2310.SE	17,810	787	92%	1.15	36.11	(15.93%)	665,559	13,240,333	3,529,873	19.04	2.34	3.46%	44.40	25.90
▼	Advanced Petrochemical Co.	2330.SE	13,142	843	217%	1.20	53.86	(9.90%)	732,722	8,832,771	2,354,817	18.12	4.09	4.18%	61.75	37.40
▼	Saudi Kayan	2350.SE	314,114	18,902	597%	1.28	14.49	(12.92%)	4,719,976	21,735,000	5,794,551	NM	1.56	0.00%	19.05	13.40
▼	Rabigh Refining and Petrochemical Co.	2380.SE	46,175	3,446	665%	1.31	28.10	(14.87%)	1,335,661	24,615,600	6,562,519	13.38	2.59	0.00%	36.10	15.90
▼	Petrochemical Industries		721,805	45,523	363 %			(13.79 %)	24,858,252	557,541,375	148,640,531	15.00	2.21	4.20 %		
▼	Hail Cement Co.	3001.SE	9,832	972	853%	1.19	26.23	(10.54%)	261,783	2,567,917	684,607	20.23	2.46	0.00%	30.50	20.25
▼	Najran Cement Co.	3002.SE	6,380	715	409%	1.12	33.09	(13.01%)	220,575	5,625,300	1,499,705	30.40	2.87	3.48%	38.10	23.95
▼	City Cement Co.	3003.SE	30,588	1,062	508%	1.18	28.06	(5.33%)	800,769	5,308,952	1,415,367	19.45	2.55	4.45%	32.30	22.30
▼	Northern Region Cement Co.	3004.SE	29,476	1,929	2384%	1.00	24.65	(8.77%)	728,596	4,437,000	1,182,904	19.77	2.15	8.11%	29.10	22.80
▼	Umm Al-Qura Cement Company	3005.SE	4,436	2,807	919%	NA	42.96	(7.19%)	189,615	2,362,800	629,922	NM	4.48	0.00%	50.75	11.00
▼	Arabian Cement Co.	3010.SE	6,531	390	173%	0.85	80.22	(5.62%)	521,094	8,022,000	2,138,665	29.06	2.56	2.99%	89.25	61.25
▼	Yamamah Saudi Cement Co.	3020.SE	4,170	403	89%	0.87	61.50	(5.38%)	261,723	12,453,750	3,320,170	17.60	3.12	4.88%	74.00	52.00
▼	Saudi Cement Co.	3030.SE	1,940	129	45%	0.87	110.82	(2.98%)	218,297	16,955,460	4,520,326	16.02	6.26	6.32%	127.00	100.00
▼	The Qassim Cement Co.	3040.SE	1,253	85	91%	0.85	95.74	(6.60%)	122,955	8,616,600	2,297,186	15.11	4.31	6.53%	107.00	84.00
▼	Southern Province Cement Co.	3050.SE	821	57	48%	0.71	110.50	(2.84%)	90,409	15,470,000	4,124,302	16.20	5.69	6.33%	139.00	104.25
▼	Yanbu Cement Co.	3060.SE	5,770	230	84%	0.79	69.98	(9.69%)	417,102	11,021,850	2,938,425	14.78	3.23	5.72%	82.50	63.50
▼	Eastern Province Cement Co.	3080.SE	2,480	233	139%	0.79	60.00	(5.38%)	151,544	5,160,000	1,375,656	14.29	2.40	5.83%	65.50	57.00
▼	Tabuk Cement Co.	3090.SE	4,214	309	159%	0.84	28.00	(11.67%)	124,377	2,520,000	671,832	16.41	2.10	6.43%	33.60	27.50
▼	Al Jouf Cement co.	3091.SE	32,513	1,961	542%	1.06	22.05	(8.35%)	673,580	2,866,500	764,209	64.32	2.03	4.54%	25.10	17.10
▼	Cement		140,405	9,700	414 %			(6.46 %)	4,782,420	103,388,129	27,563,275	18.26	3.40	5.30 %		
▼	Abdullah Al Othaim Markets Co.	4001.SE	3,761	385	336%	0.90	108.78	(5.29%)	410,898	4,895,100	1,305,034	23.29	5.84	1.38%	189.75	84.00
▲	Mouwasat Medical Services Co.	4002.SE	4,027	179	323%	0.87	128.47	2.20%	493,300	6,423,500	1,712,505	30.32	7.09	1.56%	137.50	79.50
▼	United Electronics Co.	4003.SE	1,574	109	368%	0.70	108.98	(7.64%)	174,671	3,269,400	871,622	19.14	6.06	2.75%	133.50	93.50
▲	Dallah Healthcare Holding Co.	4004.SE	6,407	354	1583%	1.03	128.87	1.54%	871,364	6,082,664	1,621,638	41.06	5.06	1.16%	156.75	61.50
▼	National Medical Care Co.	4005.SE	9,748	1,075	3451%	1.25	71.06	(6.39%)	685,733	3,187,041	849,665	31.03	3.95	2.18%	82.50	52.25
▼	Saudi Marketing Company	4006.SE	3,777	661	1534%	NA	89.14	(5.76%)	366,016	3,119,900	831,765	20.54	6.95	0.00%	147.00	39.60
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	21,321	2,947	878%	NA	83.88	(4.79%)	1,770,748	6,291,000	1,677,181	42.77	4.99	1.50%	101.50	30.80
▼	Saudi Automotive Services Co.	4050.SE	11,595	1,462	1947%	1.11	28.85	(10.49%)	354,049	1,298,250	346,113	23.74	1.74	2.60%	33.60	21.00
▲	National Agriculture Marketing Co.	4160.SE	3,990	698	4999%	1.17	92.28	0.35%	363,230	922,800	246,018	52.06	15.88	0.00%	135.50	33.50
▼	Fitaihi Holding Group	4180.SE	7,290	1,185	1254%	1.09	22.78	(9.50%)	168,954	1,252,900	334,023	31.12	1.66	2.19%	27.10	14.80
▼	Jarir Marketing Co.	4190.SE	1,595	116	43%	0.70	189.16	(6.11%)	305,388	25,536,600	6,808,058	37.40	20.91	2.04%	253.50	158.00
▼	Aldrees Petroleum & Transport Co.	4200.SE	10,746	825	721%	1.02	54.04	(8.34%)	604,834	2,161,600	576,283	18.53	4.14	2.08%	62.75	37.70
▼	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	6,841	213	142%	1.10	116.87	(6.88%)	807,718	24,542,700	6,543,084	30.78	10.66	1.07%	219.50	105.50
▼	Al Khaleej Training & Education Co.	4290.SE	2,765	301	497%	0.96	67.05	(2.88%)	188,725	2,346,750	625,644	26.95	5.39	1.28%	79.00	38.70
▲	Retail		95,437	10,509	904 %			4.59 %	7,565,627	91,330,205	24,348,633	31.07	7.59	1.55 %		

				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		October-14	
Tadawul All Share Index				10,034.92		(819.87)		(7.55 %)		17.57 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	National Gas & Industrialization Co.	2080.SE	2,381	196	227%	1.02	33.30	(3.31%)	78,302	2,497,500	665,834	22.44	2.47	5.26%	35.80	23.75
▼	Saudi Electricity Co.	5110.SE	44,748	4,004	197%	0.75	16.95	(1.74%)	767,474	70,623,765	18,828,296	14.31	1.20	4.13%	18.40	13.35
▼	Energy & Utilities		47,129	4,200	199 %			(1.79 %)	845,776	73,121,265	19,494,129	14.49	1.23	4.17 %		
▲	Savola Group	2050.SE	13,970	475	47%	1.02	85.41	2.71%	1,151,101	45,607,290	12,158,904	23.30	4.61	2.34%	90.50	53.50
▼	Food Products Co.	2100.SE	22,778	2,755	5391%	1.16	49.40	(14.77%)	1,166,713	988,000	263,401	NM	4.39	0.00%	74.50	31.30
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	1,147	122	330%	1.05	122.00	(1.64%)	139,880	3,965,000	1,057,069	23.04	4.70	2.46%	136.00	76.00
▼	AL-Marai Co.	2280.SE	18,395	661	120%	0.94	80.01	(0.71%)	1,437,415	48,006,000	12,798,400	30.86	5.63	1.25%	83.75	52.00
▼	Anaam International Holding Grp.	4061.SE	11,189	1,079	2490%	0.83	34.15	(16.79%)	396,681	669,340	178,446	NM	3.69	0.00%	49.50	30.60
▼	Halwani Brothers Co.	6001.SE	1,147	169	732%	1.04	78.75	(5.58%)	92,770	2,250,000	599,850	26.05	3.97	2.54%	95.75	56.25
▲	Herfy Food Services Co	6002.SE	1,152	97	357%	0.70	104.67	2.05%	118,148	4,835,754	1,289,212	24.91	7.54	2.39%	149.50	91.00
▼	Saudi Airlines Catering Co.	6004.SE	1,658	88	176%	0.99	188.31	(0.88%)	308,601	15,441,420	4,116,683	26.32	12.86	2.92%	208.50	124.50
▼	National Agriculture Development Co.	6010.SE	7,533	788	581%	1.05	39.49	(12.83%)	301,682	2,764,300	736,962	27.46	2.30	0.00%	53.00	28.00
▼	Qassim Agriculture Co.	6020.SE	24,162	3,020	2315%	1.15	15.00	(12.89%)	364,188	750,000	199,950	NM	2.21	0.00%	19.70	13.50
▼	Tabouk Agriculture Development Co.	6040.SE	12,829	1,247	3276%	1.18	36.19	(16.77%)	484,754	723,800	192,965	NM	2.07	1.38%	47.40	33.10
▼	Saudi Fisheries Co.	6050.SE	16,109	2,684	4264%	1.13	33.51	(18.05%)	572,046	1,794,042	478,291	NM	6.46	0.00%	49.70	28.50
▼	Ash-Sharqiyah Development Co.	6060.SE	17,525	1,398	6258%	1.09	100.02	(9.01%)	1,719,893	750,150	199,990	NM	12.73	0.00%	137.75	52.00
▼	Al-Jouf Agriculture Development Co.	6070.SE	2,872	285	378%	1.02	50.97	(4.87%)	147,555	1,529,100	407,658	14.56	2.17	1.63%	59.00	42.10
▼	Jazan Development Co.	6090.SE	22,490	2,004	1522%	1.15	18.30	(11.81%)	403,456	915,000	243,939	NM	1.54	0.00%	23.75	16.00
▼	Agriculture & Food Industries		174,956	16,871	663 %			(0.51 %)	8,804,883	131,337,946	35,014,696	28.33	5.13	1.85 %		
▼	Saudi Telecom	7010.SE	20,144	1,227	168%	0.84	74.34	(0.01%)	1,441,733	148,680,000	39,638,088	12.18	2.50	3.03%	76.50	47.10
▼	Al-Etihad Etisalat Co.	7020.SE	32,263	1,419	113%	0.98	79.95	(11.36%)	2,737,574	61,561,500	16,412,296	9.56	2.49	6.00%	98.50	79.00
▼	ZAIN KSA	7030.SE	307,809	20,697	1419%	1.05	9.82	(7.88%)	3,062,584	10,606,582	2,827,715	NM	1.75	0.00%	11.70	8.90
▼	Etihad Atheeb Telecommunication Co.	7040.SE	57,483	9,081	3813%	0.95	9.83	(12.39%)	572,152	1,548,225	412,757	NM	2.07	0.00%	19.00	9.25
=	Saudi Integrated Telecom	7050.SE	-	-	525%	0.27	24.30	0.00%	-	2,430,000	647,838	NM	2.70	0.00%	NA	NA
▼	Telecommunication & I.T.		417,699	32,424	859 %			(3.86 %)	7,814,043	224,826,307	59,938,693	14.65	2.45	3.65 %		
▲	The Co for Cooperative Insurance	8010.SE	17,772	891	478%	0.96	75.28	8.64%	1,191,832	7,528,000	2,006,965	NM	4.13	0.00%	79.25	28.60
▼	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	5,837	792	3122%	NA	66.71	(10.61%)	396,736	1,167,425	311,236	NM	8.58	0.00%	87.50	11.00
▼	Aljazira Takaful Taawuni Company	8012.SE	10,437	1,178	5154%	1.19	79.51	(0.55%)	824,657	2,782,850	741,908	NM	7.97	0.00%	103.25	46.20
▼	Malath Cooperative Insurance & Reins. Co.	8020.SE	52,564	1,423	1664%	0.91	24.51	(9.49%)	1,343,554	735,300	196,031	NM	2.65	0.00%	28.50	18.80
▲	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	23,714	1,133	1101%	1.06	72.12	12.60%	1,580,446	7,212,000	1,922,719	NM	6.61	0.00%	79.00	26.00
▼	Saudi Fransi Cooperative Insurance Co.	8040.SE	17,259	474	3895%	1.09	56.24	(4.34%)	1,020,117	1,124,800	299,872	NM	6.63	0.00%	81.50	50.25
▼	SALAMA Cooperative Insurance Company	8050.SE	9,288	558	4031%	1.17	35.74	(8.19%)	337,365	357,400	95,283	NM	11.42	0.00%	47.90	30.50
▼	Saudi United Cooperative Insurance Co.	8060.SE	24,390	1,076	2485%	1.14	32.15	(7.43%)	764,445	643,000	171,424	NM	3.47	0.00%	36.70	24.10
▼	Arabian Shield Cooperative Insurance Co.	8070.SE	8,036	694	3169%	1.02	47.12	(10.01%)	384,050	942,400	251,244	NM	3.95	0.00%	61.50	29.90
▼	SABB Takaful	8080.SE	26,701	1,001	3276%	0.95	43.31	(16.44%)	1,215,102	1,472,540	392,579	NM	4.22	0.00%	54.00	31.00
=	Sanad Insurance & Reinsurance	8090.SE	-	593	2866%	0.98	15.23	0.00%	-	304,600	81,206	NM	6.54	0.00%	23.55	10.80
▼	Saudi Arabian Cooperative Insurance Co.	8100.SE	11,600	544	3255%	1.17	52.10	(4.58%)	617,003	521,000	138,899	NM	8.86	0.00%	58.00	43.20
▼	Saudi Indian Co. for Co- operative Insurance	8110.SE	11,358	750	5211%	1.06	34.49	(12.13%)	408,105	344,900	91,950	NM	12.68	0.00%	140.00	24.80
▼	Gulf Union Cooperative Insurance Co.	8120.SE	13,420	838	3066%	1.09	24.76	(12.60%)	349,056	544,720	145,222	NM	4.62	0.00%	37.80	21.80
▼	AL-Ahli Takaful Co.	8130.SE	7,280	455	2169%	0.94	59.78	(13.11%)	447,950	996,333	265,622	68.18	6.66	0.00%	73.00	47.40
▼	Al Ahlia Insurance Co.	8140.SE	25,053	1,227	5184%	1.10	19.15	(7.67%)	483,919	612,800	163,372	NM	23.92	0.00%	80.25	17.20
▼	Allied Cooperative Insurance Group	8150.SE	7,450	759	3853%	1.11	25.30	(9.96%)	195,424	506,000	134,900	36.62	4.76	0.00%	32.20	23.25
▲	Arabia Insurance Cooperative Co.	8160.SE	25,666	873	2877%	1.12	22.93	7.55%	539,464	458,600	122,263	NM	8.73	0.00%	26.80	15.00
▲	Trade Union Cooperative Insurance Co.	8170.SE	26,648	1,011	1906%	1.09	36.88	6.16%	954,507	1,014,200	270,386	NM	3.92	0.00%	39.60	24.00
▼	Al Sagr Co. for Cooperative Insurance	8180.SE	8,062	854	1823%	1.03	41.41	(15.07%)	345,863	1,035,250	275,998	30.45	3.17	0.00%	52.75	25.00
▲	Union Cooperative Assurance Co.	8190.SE	39,865	982	1624%	0.96	30.07	2.49%	1,184,415	841,960	224,467	NM	3.84	0.00%	32.50	21.60
▼	Saudi Re for Cooperative Reinsurance Co.	8200.SE	36,793	3,084	1266%	0.99	11.51	(9.01%)	419,673	1,151,000	306,857	NM	1.39	0.00%	14.15	10.10
▲	BUPA Arabia for Cooperative Insurance	8210.SE	5,587	547	1091%	1.13	153.50	7.30%	843,751	6,140,000	1,636,924	33.63	8.21	0.65%	169.75	33.00
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	351	2448%	1.14	19.39	0.00%	-	387,800	103,387	NM	43.96	0.00%	34.10	19.15
▼	Al-Rajhi Co. for Cooperative Insurance	8230.SE	10,023	409	1876%	1.23	50.53	(8.33%)	495,759	1,010,600	269,426	NM	9.91	0.00%	57.75	38.00
▼	ACE Arabia Cooperative Insurance Co.	8240.SE	5,395	317	2457%	1.18	68.77	(14.69%)	381,858	687,700	183,341	NM	3.96	0.00%	88.00	56.50

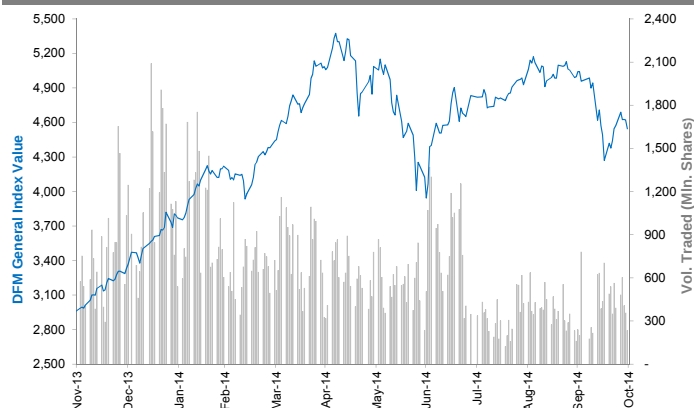
				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-14		
Tadawul All Share Index				10,034.92		(819.87)		(7.55 %)		17.57 %		25.50 %				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	AXA Cooperative Insurance Co.	8250.SE	36,736	937	4339%	1.17	48.78	(28.50%)	2,141,731	975,600	260,095	65.65	4.84	0.00%	72.25	33.10
▼	Gulf General Cooperative Insurance Co.	8260.SE	15,566	792	2999%	1.16	41.84	(6.98%)	659,183	836,800	223,091	63.83	4.44	0.00%	52.25	37.10
▼	Buruj Cooperative Insurance Co.	8270.SE	5,861	503	3650%	1.18	50.77	(9.27%)	302,512	660,010	175,959	NM	8.96	0.00%	61.50	41.20
▲	Al Alamiya for Cooperative Insurance Co.	8280.SE	3,718	462	3964%	1.25	113.98	6.91%	410,152	2,279,600	607,741	NM	26.42	0.00%	163.75	42.40
▼	Solidarity Saudi Takaful co.	8290.SE	69,705	2,323	2585%	1.40	23.95	(8.87%)	1,616,127	1,329,225	354,371	NM	4.48	0.00%	28.40	18.80
▼	Wataniya Insurance Co.	8300.SE	2,890	230	3798%	1.34	85.21	(8.51%)	247,587	852,100	227,170	NM	15.10	0.00%	108.50	76.00
▼	Amana Cooperative Insurance	8310.SE	17,181	1,853	2599%	1.23	27.24	(13.80%)	483,683	871,680	232,390	NM	5.01	0.00%	48.50	25.70
▼	Saudi Enaya Cooperative Insurance Co.	8311.SE	13,104	1,112	2958%	1.55	37.40	(11.46%)	503,639	1,496,000	398,834	NM	5.44	0.00%	51.25	33.00
▼	Alinma Tokio Marine Co	8312.SE	4,953	350	2611%	1.42	58.61	(10.76%)	296,344	1,172,200	312,509	NM	11.49	0.00%	74.00	54.00
▼	Insurance		599,912	31,376	2211 %			(1.54 %)	23,386,011	50,996,393	13,595,638	NM	5.45	0.08 %		
▼	Saudi Arabia Refineries Co *	2030.SE	6,786	1,021	2205%	1.12	71.15	(16.07%)	503,510	1,067,250	284,529	59.66	1.68	0.84%	93.00	57.25
▼	Saudi Advanced Industries Co.	2120.SE	13,822	1,542	1818%	1.17	24.50	(11.20%)	335,725	1,058,400	282,169	NM	1.21	0.00%	30.30	16.45
▼	Al-Ahsa Development Co.	2140.SE	25,538	2,618	1966%	1.18	16.79	(12.32%)	425,740	822,710	219,334	NM	1.56	0.00%	22.95	13.75
▼	Saudi Industrial Services Co.	2190.SE	27,564	2,167	1382%	1.18	18.05	(7.53%)	487,121	1,227,400	327,225	21.50	1.43	0.00%	21.20	14.85
▼	Assir Trading, Tourism & Manufacturing Co.	4080.SE	19,647	1,426	826%	1.19	29.40	(16.52%)	615,632	3,715,833	990,641	19.95	1.39	3.40%	36.50	20.80
=	Al-Baha Investment & Development Co.	4130.SE	-	-	450%	1.02	13.50	0.00%	-	202,500	53,987	NM	29.60	0.00%	NA	NA
▼	Kingdom Holding Co.	4280.SE	10,986	726	218%	0.80	22.38	(6.01%)	252,525	82,937,646	22,111,176	NM	2.57	2.23%	28.50	20.80
▼	Multi-Investment		104,342	9,501	879 %			(6.75 %)	2,620,253	91,031,739	24,259,062	NM	2.41	2.18 %		
▼	Takween Advanced Industries	1201.SE	6,462	544	1629%	0.99	49.09	(12.21%)	325,372	1,718,150	458,059	35.36	3.66	1.02%	59.75	37.60
▼	Basic Chemical Industries Co.	1210.SE	12,302	948	1516%	1.18	40.70	(4.12%)	472,779	1,119,250	298,392	43.21	2.47	3.69%	48.30	31.40
▼	Saudi Arabian Mining Co.	1211.SE	73,150	4,677	406%	1.23	38.44	(5.44%)	2,765,274	35,557,000	9,479,496	18.73	1.76	0.00%	43.70	27.60
▼	Astra Industrial Group	1212.SE	4,616	364	359%	1.05	43.50	(15.25%)	213,903	3,224,118	859,550	21.88	1.77	4.02%	67.50	43.00
▼	Al Sorayai Trading and Industrial Group Co.	1213.SE	10,501	1,129	1090%	0.94	21.39	(15.59%)	232,684	802,125	213,847	NM	1.66	2.34%	28.40	20.30
▼	Al Hassan Ghazi Ibrahim Shaker	1214.SE	2,360	276	475%	0.78	87.27	(0.13%)	198,021	3,054,450	814,316	7.57	3.15	2.86%	92.25	67.75
▼	Saudi Pharmaceutical Indus Corp	2070.SE	10,905	584	243%	1.13	44.70	(11.33%)	507,728	5,364,000	1,430,042	19.19	1.40	1.46%	73.50	43.50
▼	The National Co. for Glass Industries	2150.SE	8,465	787	1408%	1.11	42.51	(7.26%)	365,613	1,275,300	339,995	24.48	2.18	2.94%	48.00	27.60
▼	Filling & Packing Materials Manufacturing Co.	2180.SE	13,740	1,231	4281%	1.11	58.92	(14.00%)	809,824	677,580	180,643	26.66	3.88	1.70%	75.00	49.40
▼	National Metal Manufacturing & Casting Co.	2220.SE	32,896	1,809	3221%	1.07	47.27	(17.26%)	1,670,313	1,328,858	354,274	66.21	3.45	0.00%	59.00	29.70
▼	Saudi Chemical Co.	2230.SE	4,018	309	208%	1.04	66.11	(13.01%)	284,336	4,180,796	1,114,600	13.37	2.67	5.29%	78.00	48.10
▼	Saudi Paper Manufacturing Co.	2300.SE	16,208	1,103	1705%	1.05	34.56	(15.13%)	569,759	1,555,200	414,616	37.19	2.23	3.62%	67.75	30.40
▼	Al-Abdulatif Industrial Group	2340.SE	6,387	445	550%	0.74	40.63	(15.09%)	274,596	3,301,188	880,097	13.10	2.56	7.38%	51.50	37.90
▼	Saudi Industrial Export Co.	4140.SE	13,911	1,038	4049%	1.18	57.94	(15.99%)	816,138	625,752	166,825	NM	4.83	0.86%	84.00	45.10
▼	Industrial Investment		215,920	15,243	742 %			(8.39 %)	9,506,340	63,783,767	17,004,752	18.18	1.93	1.49 %		
▼	United Wire Factories Company	1301.SE	2,407	334	351%	(0.06)	43.34	(13.15%)	108,544	1,901,543	506,951	17.50	3.60	2.56%	57.25	37.20
▼	Bawan Company	1302.SE	6,367	1,146	1590%	1.14	69.03	(12.12%)	445,880	3,451,500	920,170	13.18	4.72	0.00%	85.00	39.60
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	0.98	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▼	Saudi Steel Pipe Co.	1320.SE	6,626	327	672%	1.04	31.93	(16.00%)	225,439	1,628,430	434,139	34.10	2.04	2.35%	41.30	29.90
▲	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	29,912	1,046	2167%	1.14	73.09	15.83%	1,903,210	3,882,906	1,035,183	63.45	4.70	0.68%	74.50	32.50
▼	Saudi Ceramic Co.	2040.SE	1,621	152	260%	1.02	138.55	(5.03%)	225,399	5,195,625	1,385,154	16.41	3.29	2.17%	154.75	105.75
▼	National Gypsum Co.	2090.SE	12,982	1,220	1865%	0.98	32.69	(13.08%)	439,694	1,035,183	275,980	73.07	2.81	2.45%	44.00	28.60
▼	Saudi Cable Co.	2110.SE	15,609	1,937	1029%	1.17	11.68	(11.85%)	187,139	887,680	236,655	NM	1.56	0.00%	15.15	11.20
▼	Saudi Industrial Development Co.	2130.SE	20,843	1,852	1911%	1.11	19.88	(10.85%)	410,234	795,200	212,000	19.27	1.86	0.00%	24.95	16.00
▼	Saudi Arabian Amintit Co.	2160.SE	18,748	2,091	597%	1.13	16.27	(13.69%)	318,980	1,879,185	500,991	24.30	1.27	6.15%	20.50	14.15
▼	Arabian Pipe Co.	2200.SE	41,707	1,337	1425%	1.16	24.58	(25.45%)	1,157,877	983,200	262,121	NM	1.42	0.00%	34.80	21.70
▼	Zamil Industrial Investment Co.	2240.SE	2,705	417	312%	1.12	60.98	(10.32%)	166,274	3,658,800	975,436	14.75	2.17	2.87%	70.00	42.50
▼	Al-Babtain Power & Telecommunications Co.	2320.SE	13,606	1,075	899%	1.09	43.14	(3.53%)	569,618	1,839,115	490,308	16.32	2.64	3.48%	49.70	29.90
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	2,490	297	1006%	1.00	104.39	(1.55%)	249,565	1,565,850	417,456	16.90	6.44	5.27%	115.25	70.50
▼	Middle East Specialised Cables	2370.SE	21,155	1,917	1228%	1.06	18.76	(1.73%)	405,744	1,125,600	300,085	NM	2.22	0.00%	21.10	13.20
▼	Red Sea Housing	4230.SE	3,774	311	729%	1.15	52.36	(13.41%)	204,274	3,141,600	837,551	18.40	3.52	1.59%	99.50	48.30
▼	Building & Construction		200,553	15,459	848 %			(7.61 %)	7,017,870	34,540,167	9,208,408	30.14	3.22	1.93 %		

				Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change		October-14	
Tadawul All Share Index				10,034.92		(819.87)		(7.55 %)		17.57 %			25.50 %			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-13** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Real Estate Co.	4020.SE	5,970	810	940%	1.09	44.08	(7.51%)	253,985	5,289,600	1,410,207	29.38	1.58	2.27%	55.50	31.00
▼	Taibah Holding Co.	4090.SE	10,032	1,315	487%	0.94	43.26	(6.55%)	447,733	6,489,000	1,729,967	26.37	1.87	3.24%	48.70	38.00
▼	Makkah Construction & Development Co. *	4100.SE	1,189	281	110%	0.97	81.76	(3.16%)	97,499	13,475,376	3,592,535	32.40	1.90	3.06%	93.50	61.00
▼	Arriyadh Development Co.	4150.SE	24,560	1,557	495%	1.05	22.44	(9.11%)	552,075	2,992,000	797,667	16.22	1.84	5.01%	36.20	20.55
▲	Emaar The Economic City	4220.SE	40,831	5,175	1249%	1.26	17.54	0.69%	684,362	14,909,000	3,974,739	29.76	1.84	0.00%	19.35	11.90
▼	Jabal Omar Development Company	4250.SE	31,863	3,271	277%	0.87	51.42	(2.34%)	1,636,240	47,789,748	12,740,747	NM	5.37	0.00%	56.00	28.50
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	384,585	30,880	1100%	0.84	12.90	(7.33%)	5,057,799	13,932,000	3,714,271	19.64	0.80	0.00%	16.15	9.00
▼	Knowledge Economic City	4310.SE	33,950	3,452	1866%	1.36	21.03	(12.38%)	711,669	7,135,479	1,902,319	NM	2.17	0.00%	27.80	15.85
▼	Real Estate Development		532,980	46,742	862 %			(4.09 %)	9,441,363	112,012,203	29,862,453	49.59	2.11	0.80 %		
▼	The National Shipping Co of Saudi Arabia	4030.SE	42,947	1,913	353%	1.06	33.41	(12.59%)	1,517,496	10,524,150	2,805,738	13.21	1.80	2.99%	41.50	21.60
▼	Saudi Public Transport Co.	4040.SE	19,980	1,508	927%	1.00	33.06	(15.08%)	640,887	4,132,500	1,101,725	63.75	2.85	1.51%	41.40	21.20
▼	Saudi Transport & Investment Co.	4110.SE	14,516	1,379	2806%	1.13	44.44	(11.93%)	660,223	799,920	213,259	8.25	2.37	2.25%	55.25	31.80
▼	United International Transportation Co.	4260.SE	4,812	250	343%	0.93	74.02	(7.03%)	370,935	3,010,147	802,505	19.04	4.30	2.28%	112.00	67.50
▼	Transport		82,256	5,049	647 %			(12.28 %)	3,189,541	18,466,717	4,923,227	16.54	2.22	2.51 %		
▼	Tihama Advertising & Public Relations Co. *	4070.SE	3,454	373	1243%	0.98	95.20	(4.40%)	334,587	1,428,000	380,705	NM	8.48	0.00%	441.50	92.50
▼	Saudi Research and Marketing Group	4210.SE	1,632	435	279%	0.91	18.95	(10.02%)	32,277	1,516,000	404,166	NM	1.32	0.00%	22.75	18.10
▼	Printing & Packing Co.	4270.SE	5,866	783	1117%	0.77	24.55	(6.97%)	142,147	1,473,000	392,702	36.82	1.66	0.00%	29.60	21.85
▼	Media & Publishing		10,952	1,591	666 %			(7.24 %)	509,011	4,417,000	1,177,572	NM	2.00	0.00 %		
▼	Al-Tayyar Travel Group Co.	1810.SE	5,166	384	250%	0.85	136.42	(5.49%)	705,168	20,463,000	5,455,436	19.17	7.72	2.35%	146.75	91.75
▼	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	10,943	1,942	942%	NA	76.66	(12.09%)	869,148	4,216,300	1,124,066	17.05	5.82	3.26%	102.75	55.00
▼	Saudi Hotels & Resort Areas Co.	4010.SE	7,955	748	870%	1.03	35.46	(12.94%)	290,930	3,546,000	945,364	22.69	1.94	3.38%	43.80	33.00
▼	Tourism Enterprise Co.	4170.SE	5,358	716	3016%	0.98	63.86	(7.11%)	343,943	648,179	172,805	NM	7.13	0.00%	97.75	55.00
▼	Hotel & Tourism		29,422	2,602	663 %			(7.51 %)	2,209,188	28,873,479	7,697,670	19.56	5.46	2.55 %		
▼	Subtotal: Saudi Tadawul		4,065,418	280,774	521 %			(7.24 %)	132,885,143	2,050,242,709	546,594,706	18.48	2.38	2.91 %		

Dubai Financial Market Monthly Databank

October-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	67,209	21.9	8.2%
2- EMMAR MALLS GROUP	41,776	34.3	8.8%
3- Dubai Islamic Bank	29,890	13.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,594	11.8	28.5%
5- Dubai Financial Market	22,000	33.6	8.1%
6- Mashreq Bank	21,997	10.3	14.3%
7- Arabtec Holding P.J.S.C.	18,592	35.4	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,728	9.3	13.1%
10- Deyaar Development	6,298	28.3	5.3%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
United Kaipara Dairies Co.	342.000	14.9%	7
Gulfa Mineral Water & Processing Industries (	2.880	14.3%	2
EMMAR MALLS GROUP	3.210	10.7%	3,326,156
Dubai Refreshments Co.	20.500	5.1%	144
National General Insurance	4.000	5.0%	74

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Takaful House	0.685	(22.2%)	7,510
Gulf Finance House	0.403	(19.4%)	677,922
Dubai Financial Market	2.750	(18.2%)	1,036,085
Union Properties	1.770	(17.3%)	1,901,958
Gulf General Investment Co.	0.940	(16.8%)	33,842

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
Arabtec Holding P.J.S.C.	4.230	(8.0%)	5,430,304
EMAAR Properties	10.000	(13.4%)	4,093,546
EMMAR MALLS GROUP	3.210	10.7%	3,326,156
Union Properties	1.770	(17.3%)	1,901,958
Dubai Islamic Bank	7.560	(8.9%)	1,467,792

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	4,545.4	(9.9%)	16.5	1.6	1.9%
Banks	2,763.0	(5.7%)	13.4	1.4	2.4%
Consumer Staples	445.0	0.0%	21.2	1.9	1.9%
Financial and Inv. Serv.	5,089.8	(15.8%)	23.4	1.7	1.7%
Insurance	2,018.6	(7.8%)	10.7	0.8	0.0%
Industrial	214.9	0.0%	25.2	0.7	1.7%
Real Estate and Const.	11,116.2	(12.6%)	19.3	2.1	0.6%
Telecommunication	908.1	(3.8%)	12.4	3.1	5.7%
Transportation	726.8	(2.8%)	29.4	1.4	3.5%
Services	535.0	(11.9%)	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	7	32	16
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
DFM General Index	4,545.39	(498)	(9.9%)	34.9%	107.7%
Market Cap (AED Mn)	380,586	24,013	6.7%	42.0%	52.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.2%	27.0%	24.0%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	8,801.1	704.8	8.7%	674	484
Value Traded (AED Mn)	21,663.2	(3,731.7)	(14.7%)	1,605	598
No. of Trades	167,489	19,215	13.0%	9,914	5,135

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.230	90,300,889	18,500,691	106.3%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	40,582	2,469	68.7%
Union Properties	1.770	210,725,595	65,610,700	56.2%
Emirates NBD	9.700	1,463,072	167,370	52.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.487	3,185.3	330.4	(62.7%)
National Industries Group Holdings	2.400	11,564.8	3,399.3	(49.9%)
Takaful House	0.685	412,435.6	367,791.2	(45.2%)
Al Salam Group Holding	1.090	187,816.6	152,000.5	(41.4%)
Int'l Financial Advisors Co.	0.805	41,331.2	42,221.6	(40.4%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Union Properties	1.770	210,725,595	65,610,700	56.2%
Gulf Finance House	0.403	18,215,476	27,452,705	(38.9%)
Al Mazaya Holding Co.	1.310	39,156,383	19,807,427	(0.8%)
Arabtec Holding P.J.S.C.	4.230	90,300,889	18,500,691	106.3%
Deyaar Development	1.090	17,313,072	12,961,945	7.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

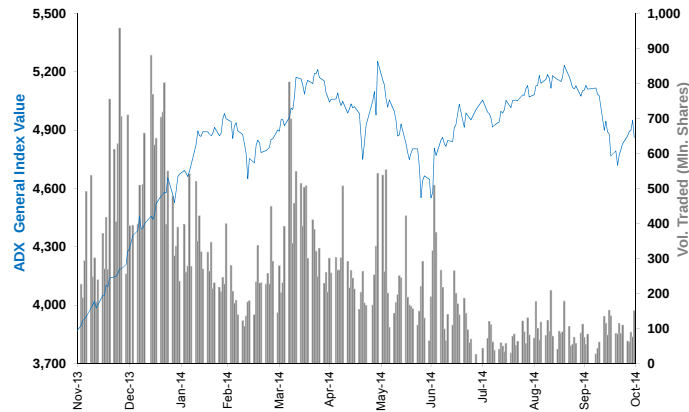
		Index Value			MTM Point Change				Monthly % Change		YTD-14 % Change		FY-2013 % Change			October-2014	
DFM General Index		▼ 4,545.39			(497.53)		(9.87%)				34.89%		107.69%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)	
▼	Emirates Investment Bank	AEIB.DU	0.0	0.0	1.0%	NA	590.00	(0.19%)	20.1	383,520	104,432	8.77	1.09	1.43%	640.350	590.000	
▼	Ajman Bank	AJBK.DU	80,814.5	2,221.6	121.4%	0.94	2.290	(12.60%)	188,062.7	2,290,000	623,567	NM	2.13	0.00%	3.570	1.980	
▼	Al Salam Bank - Sudan	SSUD.DU	5,439.2	1,518.7	335.0%	0.59	2.460	(13.99%)	13,063.0	270,600	73,684	4.33	0.51	0.00%	4.020	1.390	
=	Amlak Finance	AMLK.DU	-	0.0	0.0%	0.75	1.020	0.00%	-	1,530,000	416,619	NA	NA	NA	NA	NA	
▲	Commercial Bank of Dubai	CBD.DU	3,631.1	111.5	2.3%	0.23	6.500	3.50%	23,357.5	14,574,217	3,968,559	13.32	2.01	4.20%	6.950	4.100	
▼	Dubai Islamic Bank	DISB.DU	210,034.0	12,026.7	151.8%	1.11	7.560	(8.92%)	1,467,792.3	29,890,358	8,139,144	13.66	2.06	3.31%	8.490	3.930	
=	Emirates Islamic Bank	EIB.DU	-	0.0	0.0%	NA	0.680	0.00%	-	2,672,687	727,773	10.49	0.61	0.00%	NA	NA	
▼	Emirates NBD	ENBD.DU	35,887.8	800.8	7.0%	0.60	9.700	(1.92%)	325,787.9	53,910,418	14,679,807	14.19	1.26	2.58%	10.450	5.120	
▼	Gulf Finance House	GFH.DU	1,695,685.2	131,352.7	10669.1%	0.47	0.403	(19.40%)	677,922.0	189,730	51,663	5.41	0.10	0.00%	0.895	0.379	
▲	Mashreq Bank	MASB.DU	19.3	6.5	2.3%	0.10	130.10	0.08%	1,720.3	21,996,915	5,989,760	10.29	1.47	0.31%	141.00	80.00	
▼	Al Salam Bank - Bahrain	SALAM.DU	32,018.5	35,784.4	550.0%	0.58	1.750	(9.79%)	54,557.5	3,746,629	1,020,207	26.49	1.23	1.90%	2.440	0.970	
=	TAMWEEL	TAML.DU	-	0.0	55.7%	0.63	1.070	0.00%	-	1,070,000	291,361	9.13	0.45	0.00%	NA	NA	
▼	Banking		2,063,529.7	183,822.9	319.8%			(3.14%)	2,752,283.1	132,525,072	36,086,577	13.39	1.42	2.40%			
▲	Dubai Refreshments Co.	DRC.DU	32.2	11.8	6.6%	0.02	20.500	5.13%	144.1	1,845,000	502,394	14.03	2.48	2.93%	20.500	12.15	
▲	Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	0.6	1.0	0.8%	NA	2.880	14.29%	1.7	72,000	19,606	12.09	1.46	0.00%	3.300	2.260	
=	Emirates Refreshments Co.	ERC.DU	-	0.1	0.1%	NA	4.450	0.00%	-	133,500	36,352	NM	3.05	0.00%	4.910	4.420	
▼	Marka	MARKA.DU	69,922.9	10,216.7	49.0%	NA	1.320	(8.97%)	79,330.1	660,000	179,718	NM	1.32	0.00%	2.000	1.160	
=	United Foods Co.	UFC.DU	1.0	0.1	0.1%	NA	6.500	0.00%	6.5	178,750	48,674	14.43	0.97	1.54%	6.500	6.470	
▲	United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	1.7%	NA	342.00	14.94%	7.2	103,455	28,171	NM	1.70	0.00%	342.150	342.000	
▲	Consumer Staples		69,956.7	1,186.2	37.4%			1.61%	79,489.5	2,992,705	814,914	21.19	1.89	1.90%			
=	Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.16	0.700	0.00%	-	420,000	114,366	NM	0.67	0.00%	NA	NA	
▼	Al-Madina for Finance & Investment	MADI.DU	177,126.4	5,944.1	305.2%	0.29	0.478	(3.82%)	74,969.4	194,577	52,983	NM	6.81	0.00%	0.829	0.410	
▼	Al Salam Group Holding	SAGH.DU	26,315.1	727.3	59.2%	0.04	1.090	(14.17%)	29,992.1	279,912	76,220	40.91	0.68	0.00%	2.180	1.000	
▼	Dubai Financial Market	DFM.DU	421,351.4	29,214.9	76.3%	1.57	2.750	(18.15%)	1,036,084.9	22,000,000	5,990,600	33.55	2.71	1.82%	4.400	2.090	
▼	Dubai Investment	DINV.DU	278,854.6	24,264.5	132.7%	1.25	3.070	(14.48%)	829,539.0	11,728,392	3,193,641	9.32	1.23	2.13%	4.510	2.050	
▼	Ektitab Holding Co.	EKTT.DU	9,383.6	3,632.2	238.3%	0.51	0.605	(11.03%)	5,591.7	192,768	52,491	NM	0.57	0.00%	1.170	0.550	
▼	Gulf General Investment Co.	GGIC.DU	37,845.4	18,933.8	220.9%	0.59	0.940	(16.81%)	33,842.3	1,683,853	458,513	NM	1.68	0.00%	2.600	0.760	
▼	Int'l Financial Advisors Co.	IFIN.DU	568.8	202.0	5.9%	0.15	0.805	(2.66%)	411.0	579,600	157,825	NM	0.56	0.00%	1.430	0.650	
▼	SHUAA Capital	SHUA.DU	28,368.0	3,032.7	59.5%	0.97	0.982	(16.07%)	27,060.6	1,045,830	284,780	47.89	0.92	0.00%	1.810	0.880	
▼	Investment & Financial		979,813.3	85,951.5	203.0%			(16.44%)	2,037,490.9	38,124,932	10,381,419	23.40	1.71	1.70%			
=	Alliance Insurance	ALL.DU	-	0.0	0.0%	0.97	383.50	0.00%	-	383,500	104,427	9.28	0.96	0.07%	NA	NA	
▼	Dubai Islamic Ins.& Reins Co.(AMAN)	AMAN.DU	8,435.7	2,806.8	259.9%	NA	0.893	(1.11%)	6,717.5	201,595	54,894	NM	1.45	0.00%	1.560	0.711	
▼	Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	1.13	88.35	0.00%	-	441,750	120,289	1.83	0.22	0.18%	NA	NA	
=	Arab Insurance Group	ARIG.DU	-	19.8	1.9%	NA	1.820	0.00%	-	400,400	109,029	NM	0.42	0.00%	3.300	1.360	
=	Arabian Scandinavian Insurance Co.	ASCI.DU	-	13.1	1.8%	0.16	2.050	0.00%	-	315,700	85,965	10.22	1.10	8.87%	2.470	1.750	
=	Al Sagr National Insurance Co.	ASNC.DU	-	0.7	0.1%	NA	4.550	0.00%	-	1,046,500	284,962	8.81	1.52	1.10%	4.550	4.550	
▼	Takaful House	DTKF.DU	13,441.5	1,759.8	367.8%	NA	0.685	(22.25%)	7,509.6	68,500	18,653	9.53	1.23	0.00%	1.530	0.572	
=	Dubai Insurance Co.	DINC.DU	-	1.3	0.3%	NA	2.900	0.00%	-	290,000	78,967	9.96	0.64	6.90%	2.750	1.840	
=	Dubai National Insurance & Reinsurance	DNIN.DU	-	30.8	5.6%	NA	4.480	0.00%	-	517,440	140,899	22.04	1.36	4.46%	4.480	2.000	
▼	Islamic Arabic Insurance Co.	IAIC.DU	28,499.6	11,704.4	202.2%	0.15	0.690	(13.32%)	19,752.1	834,900	227,343	NM	0.73	0.00%	1.300	0.641	
▲	National General Insurance	NGIN.DU	18.6	3.4	0.5%	1.33	4.000	4.99%	73.5	599,816	163,330	6.03	1.34	5.00%	8.400	3.600	
▼	Oman Insurance Co.	OIC.DU	1,324.2	28.3	1.3%	NA	3.400	(10.53%)	4,506.1	1,570,365	427,610	5.91	0.84	1.47%	4.070	3.000	
▼	Takaful Emarat	TKFE.DU	10,162.4	3,240.2	677.2%	NA	0.788	(4.37%)	7,981.0	78,800	21,457	NM	1.12	0.00%	1.230	0.612	
=	Insurance		61,882.0	19,608.6	133.4%			0.00%	46,539.7	6,749,266	1,837,825	10.72	0.76	0.00%			
=	National Cement Co.	NCC.DU	-	0.8	0.04%	NA	5.220	0.00%	-	1,872,936	510,000	17.97	0.94	4.79%	5.220	3.830	
▼	National Industries Group Holding	NIND.DU	23.4	16.3	0.2%	NA	2.400	(8.75%)	56.1	3,263,652	888,692	NM	0.59	0.00%	19.55	2.29	
▼	Industrials		23.4	17.0	0.2%			(5.74%)	56.1	5,136,588	1,398,693	25.17	0.68	1.75%			
▼	Arabtec Holding P.J.S.C.	ARTC.DU	1,380,394.6	88,520.1	589.0%	NA	4.230	(8.04%)	5,430,304.1	18,592,119	5,062,634	35.43	3.24	0.00%	9.880	2.350	
=	Dubai Development.	DDC.DU	-	0.1	0.1%	1.31	2.400	0.00%	-	24,000	6,535	77.98	1.30	0.00%	2.550	2.400	
▼	Deyaar Development	DEYR.DU	613,394.5	62,018.9	443.8%	NA	1.090	(12.80%)	659,071.2	6,298,020	1,714,951	28.32	1.50	0.00%	1.780	0.665	
▼	Drake and Scull International	DSI.DU	551,086.7	40,512.5	807.3%	1.29	1.130	(14.39%)	589,007.7	2,583,934	703,605	19.47	0.87	0.00%	1.970	0.990	
▼	EMAAR Properties	EMAR.DU	447,861.9	23,219.2	134.2%	0.82	10.000	(13.42%)	4,093,546.5	67,209,328	18,301,100	21.91	1.81	1.36%	12.000	5.860	
▲	EMAAR MALLS GROUP	EMAA.DU	1,020,545.4	53,712.9	39.9%	1.40	3.210	10.69%	3,326,156.0	41,775,903	11,375,578	34.29	3.01	0.00%	3.500	3.020	
=	Al Mazaya Holding Co.	MAZA.DU	-	94,772.4	3965.8%	NA	1.310	0.00%	-	654,315	178,170	5.85	7.01	0.00%	1.540	1.080	
▼	Union Properties	UPRO.DU	1,074,259.4	313,926.8	2253.7%	NA	1.770	(17.29%)	1,901,958.3	6,257,303	1,703,864	2.91	1.29	0.00%	2.910	0.920	
▲	Real Estate		5,087,542.5	5,135.1	136.2%			17.41%	16,000,043.8	143,394,922	39,046,437	19.30	2.08	0.64%			

		Index Value			MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-2014	
DFM General Index		▼	4,545.39			(497.53)		(9.87%)		34.89%		107.69%			
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼ Emirates Integrated Telecom. (DU)	DU.DU	16,231.8	6,706.9	40.4%	1.23	5.380	(3.76%)	84,612.6	24,594,286	6,697,024	11.81	3.36	5.76%	6.900	5.090
▼ Hits Telecom Holding Co.	HITS.DU	11,302.9	26,492.4	1065.9%	0.98	0.580	(9.38%)	6,467.1	418,132	113,857	NM	0.53	0.00%	1.030	0.490
▼ Telecommunication		27,534.6	27,015.6	155.6%			(3.86%)	91,079.7	25,012,418	6,810,881	12.40	3.09	5.67%		
▼ Air Arabia Co.	AIRA.DU	243,711.1	1,689.2	132.8%	0.68	1.320	(3.65%)	304,703.8	6,160,044	1,677,380	11.50	1.13	5.49%	1.680	1.130
▼ Aramex	ARMX.DU	76,192.0	0.0	24.8%	1.16	3.160	(1.25%)	213,884.0	4,626,556	1,259,811	15.64	2.24	3.64%	3.470	2.550
▼ Gulf Navigation Holding	GNAV.DU	139,712.6	1.6	2101.5%	1.01	0.487	(13.35%)	63,130.6	268,662	73,157	NM	0.94	0.00%	0.827	0.220
▼ Agility (PWC Logistics)	WARE.DU	5.0	55,198.8	1049.6%	NA	13.30	(9.83%)	66.5	14,619,075	3,980,774	15.61	1.32	2.61%	14.750	8.000
▼ Transportation		459,620.7	0.0	228.7%			(6.98%)	581,784.9	25,674,336	6,991,122	29.39	1.36	3.46%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	51,156.2	8,019.1	926.6%	0.07	1.480	(11.90%)	74,437.5	975,414	265,605	3.32	0.21	3.38%	2.640	1.300
▼ Services		51,156.2	8,019.1	926.6%			(11.90%)	74,437.5	975,414	265,605	3.32	0.21	3.38%		
▲ Subtotal: Dubai Financial Market		8,801,059.1	330,756.0	134.6%			1.56%	21,663,205	380,585,653	103,633,473	16.47	1.63	1.94%		

Abu Dhabi Securities Exchange Monthly Databank

October-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,920.6	11.6	18.6%
2- First Gulf Bank	70,785.0	13.5	16.9%
3- National Bank Of Abu Dhabi	63,937.5	12.9	13.7%
4- Abu Dhabi Commercial Bank	44,205.2	12.0	14.9%
5- AL DAR Properties Co.	25,160.4	14.0	10.7%
6- Abu Dhabi Islamic Bank	19,650.7	12.3	12.4%
7- Union National Bank	18,929.8	10.6	11.3%
8- National Bank of Ras Al-Khaimah	14,751.0	10.8	21.5%
9- United Arab Bank	8,021.0	12.9	23.2%
10- Abu Dhabi National Energy	6,162.8	NM	NM
Subtotal	362,524	13.47	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
National Marine Dredging Co.	7.65	20.28%	594
Abu Dhabi National Hotels	3.50	16.67%	122,231
National Corp for Tourism & Hotels	6.99	14.59%	1,877
Eshraq Properties Co.	1.07	12.63%	738,510
Ras Al Khaimah White Cement	1.84	10.84%	1,488

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
International Fish Farming Co.	6.55	(27.22%)	1,011
FOODCO Holding Co.	3.60	(25.93%)	293
AL DAR Properties Co.	3.20	(18.37%)	1,378,509
Ras Al Khaimah Properties	0.83	(17.00%)	122,998
Arkan Building Materials Co.	1.52	(15.08%)	2,490

Most Active Stocks by Volume	Price (AED)	Monthly Return	Value ('000 AED)
AL DAR Properties Co.	3.20	(18.37%)	1,378,509
First Gulf Bank	18.15	(3.20%)	912,747
Eshraq Properties Co.	1.07	12.63%	738,510
Abu Dhabi Commercial Bank	7.90	(6.73%)	509,171
Emirates Telecom. Co.	11.50	(1.29%)	475,995

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	4,861.45	(4.8%)	13.3	1.6	4.0%
Banks	9,618.07	(3.7%)	12.5	1.8	3.6%
Investment & Fin. Serv.	3,809.27	(8.3%)	3.7	1.4	3.4%
Real Estate	5,114.48	(17.8%)	13.3	1.3	2.8%
Energy	1,380.43	(13.3%)	NM	0.6	6.1%
Consumer Staples	2,589.23	(3.0%)	74.3	1.9	1.1%
Industrial	2,691.95	(7.0%)	15.6	1.0	3.3%
Insurance	2,452.35	(1.1%)	16.7	1.2	3.9%
Telecommunication	2,589.07	(1.3%)	12.8	2.0	5.3%
Services	3,410.88	11.5%	16.1	0.8	3.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	16	34	15
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ADX General Index	4,861.45	(244.84)	(4.8%)	13.3%	63.1%
Market Cap (AED Mn)	488,873	(21,467)	(4.2%)	8.9%	54.1%

Benchmark Volatility**	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.3%	15.9%	13.5%	12.7%	12.1%

** : Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	1,815.8	(342.3)	(15.9%)	237.7	184.3
Value Traded (AED Mn)	5,273.9	(1,616.8)	(23.5%)	619.7	302.1
No. of Trades	43,163	(2,330)	(5.1%)	3,530	2,042

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.99	217,427	39,668	139.0%
AGTHIA Group	6.58	397,686	73,824	48.9%
Abu Dhabi Islamic Bank	6.55	2,478,927	347,620	43.3%
Waha Capital Co.	2.75	8,011,763	2,746,731	28.1%
Arkan Building Materials Co.	1.52	673,480	315,964	26.7%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
International Fish Farming Co.	6.55	55,862	6,586	(51.7%)
Methaq Takaful Insurance Co.	0.98	1,149,939	657,081	(48.4%)
Abu Dhabi National Co. for Bldg. Materials	0.99	264,438	201,156	(44.4%)
Dana Gas	0.60	6,558,784	7,586,362	(34.1%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.07	24,500	12,296,783	(18.7%)
AL DAR Properties Co.	3.20	40,938	11,062,039	15.9%
Dana Gas	0.60	6,559	7,586,362	(34.1%)
Ras Al Khaimah Properties	0.83	8,661	7,248,376	(15.3%)
Waha Capital Co.	2.75	8,012	2,746,731	28.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

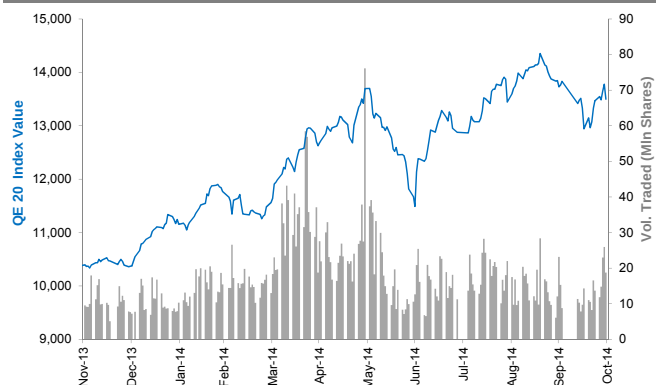
		Index Value			MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change		October-2014	
ADX General Index		▼ 4,861.45			(244.84)			(4.79%)		13.31%			63.08%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	62,030.2	3,200.2	30.3%	1.31	7.90	(6.73%)	509,170.9	44,205,219	12,037,081	12.02	1.79	3.80%	9.38	4.98
▼	Abu Dhabi Islamic Bank	ADIB.AD	20,018.3	1,663.3	18.7%	1.19	6.55	(5.35%)	129,555.1	19,650,670	5,350,878	12.28	1.52	3.69%	9.50	4.61
▼	Bank Of Sharjah	BOS.AD	3,043.0	494.1	11.3%	0.61	1.77	(1.67%)	5,224.1	3,717,000	1,012,139	10.22	0.91	5.15%	2.49	1.55
▼	Commercial Bank International	CBI.AD	34.0	179.2	7.6%	0.44	1.75	(7.89%)	59.5	2,895,638	788,482	14.75	1.26	0.00%	2.61	1.75
▼	First Gulf Bank	FGB.AD	51,460.4	2,510.2	23.8%	1.32	18.15	(3.20%)	912,747.1	70,785,000	19,274,756	13.50	2.28	4.24%	23.00	15.00
▲	Finance House	FH.AD	431.7	22.4	3.9%	0.54	4.05	1.25%	1,755.4	1,225,125	333,602	15.20	2.18	6.17%	4.80	3.10
▲	Invest Bank	INVB.AD	549.8	312.8	13.6%	0.36	2.76	0.36%	1,521.3	3,984,750	1,085,047	11.65	1.51	3.29%	3.56	2.30
▼	National Bank Of Abu Dhabi	NBAD.AD	10,617.3	964.3	7.6%	1.17	13.50	(6.57%)	149,809.3	63,937,505	17,410,183	12.94	1.78	2.69%	17.25	11.60
=	National Bank of Fujairah	NBF.AD	-	716.0	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	10.41	1.50	2.94%	4.75	3.25
▲	National Bank of Umm Al-Qaiwain	NBQ.AD	12.2	98.2	2.6%	0.26	3.35	3.08%	39.8	5,628,000	1,532,504	15.22	1.52	4.55%	3.80	2.93
▼	National Bank of Ras Al-Khaimah	RAKB.AD	1,809.6	291.6	9.7%	0.22	8.80	(4.03%)	16,034.2	14,750,962	4,016,687	10.76	2.31	5.68%	10.00	6.65
▼	Sharjah Islamic Bank	SIB.AD	6,469.6	2,969.7	41.4%	1.02	1.85	(7.50%)	12,240.2	1,221,858	1,221,858	11.98	1.00	5.41%	2.37	1.36
=	United Arab Bank	UAB.AD	4,225.8	148.4	8.9%	0.15	7.00	0.00%	28,934.1	8,021,030	2,184,127	12.92	3.00	1.86%	8.74	5.70
▲	Union National Bank	UNB.AD	33,836.5	1,469.9	21.0%	1.09	6.88	2.84%	225,623.2	18,929,815	5,154,589	10.59	1.20	2.08%	7.60	4.80
▼	Banks		194,538.3	15,040.2	18.2%			(4.20%)	1,992,714.3	266,892,891	72,674,934	12.46	1.77	3.57%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	-	2.2	1.1%	0.04	1.28	0.00%	-	156,000	42,479	7.55	0.73	0.00%	2.00	1.24
▼	Waha Capital Co.	WAHA.AD	51,717.6	13,142.3	280.9%	1.35	2.75	(8.33%)	142,947.8	5,347,415	1,456,101	3.63	1.47	3.55%	3.47	1.43
▼	Investment & Financial Services		51,717.6	13,144.4	264.4%			(8.12%)	142,947.8	5,503,415	1,498,580	3.69	1.43	3.45%		
▲	AL DAR Properties Co.	ALDR.AD	403,967.6	52,928.4	288.6%	1.61	3.20	(18.37%)	1,378,509.1	25,160,415	6,851,181	13.98	1.50	2.19%	4.84	2.37
▲	Eshraq Properties Co.	ESHR.AD	641,478.3	58,836.3	1058.6%	1.45	1.07	12.63%	738,510.2	2,487,750	677,414	9.53	1.25	6.27%	2.76	1.01
▼	Ras Al Khaimah Properties	RPRO.AD	139,995.8	34,681.2	700.4%	1.32	0.83	(17.00%)	122,997.9	1,660,000	452,018	10.99	0.46	6.02%	1.52	0.65
▼	Real Estate		1,185,441.6	146,445.9	524.7%			(16.33%)	2,240,017.2	29,308,165	7,980,613	13.25	1.31	2.75%		
▼	Dana Gas PJSC	DANA.AD	219,615.3	36,298.4	215.4%	1.33	0.60	(13.04%)	138,495.9	3,960,000	1,078,308	7.03	0.40	0.00%	1.04	0.56
▼	Abu Dhabi National Energy	TAQA.AD	20,836.9	1,444.8	8.8%	1.14	0.99	(13.91%)	21,650.9	6,162,750	1,678,117	NM	1.07	10.10%	1.54	0.95
▼	Energy		240,452.2	37,743.1	115.2%			(13.57%)	160,146.8	10,122,750	2,756,425	NM	0.65	6.15%		
▲	AGTHIA Group	AGTH.AD	4,576.7	353.2	22.9%	1.03	6.58	1.23%	28,838.6	3,948,000	1,075,040	22.22	3.05	0.76%	6.87	4.00
▼	International Fish Farming Co.	ASMK.AD	140.2	31.5	10.3%	0.47	6.55	(27.22%)	1,010.5	556,750	151,603	NM	1.34	0.00%	20.00	4.60
▼	FOODCO Holding Company	FOOD.AD	78.7	178.4	38.9%	0.52	3.60	(25.93%)	293.0	360,000	98,028	7.35	0.82	1.39%	6.00	2.70
▼	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	3.5	1.2	9.2%	0.29	1.40	(9.68%)	4.9	120,960	32,937	3.72	0.29	3.57%	2.00	1.40
=	Gulf Livestock Company	GLS.AD	-	0.2	0.0%	NA	3.00	0.00%	-	300,000	81,690	7.96	1.09	6.67%	6.29	3.00
▼	Consumer Staples		4,799.1	564.4	19.9%			(5.36%)	30,147.0	5,285,710	1,439,299	74.32	1.86	1.12%		
▼	Arkan Building Materials Co.	ARKN.AD	1,546.1	1,511.8	31.3%	1.04	1.52	(15.08%)	2,490.3	2,660,000	724,318	47.99	1.53	0.00%	3.48	1.07
=	Fujairah Building Industrial Co.	FBI.AD	-	6.5	1.4%	0.28	1.45	0.00%	-	183,425	49,947	23.92	0.88	0.00%	1.75	1.07
=	Fujairah Cement Industries Co.	FCI.AD	-	12.5	0.8%	0.20	1.50	0.00%	-	533,798	145,353	NM	0.57	0.00%	1.59	1.13
▼	Gulf Cement Co.	GCEM.AD	4,860.0	2,752.8	75.3%	0.78	1.41	(5.37%)	6,669.7	1,157,747	315,254	13.40	0.95	3.55%	2.06	1.18
▼	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	9,179.0	475.2	40.0%	0.49	1.20	(7.69%)	11,493.0	435,600	118,614	20.52	0.61	5.83%	1.64	1.10
▼	Ras Al Khaimah Cement Co.	RKCC.AD	8,791.5	6,685.1	494.5%	1.29	1.02	(15.00%)	9,616.2	570,200	155,266	44.99	0.86	4.46%	1.92	0.90
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	12,885.0	1,943.6	71.7%	0.48	3.33	(9.26%)	45,062.0	2,474,864	673,906	8.67	0.91	6.01%	4.37	2.52
▲	Ras Al Khaimah White Cement	RAKC.AD	912.3	50.0	9.4%	0.62	1.84	10.84%	1,488.0	859,280	233,982	22.11	0.98	5.43%	2.12	1.38
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	437.7	523.1	21.3%	0.52	1.21	1.68%	517.6	669,079	182,190	9.98	0.47	6.20%	1.64	1.04
▼	Union Cement Co.	UCC.AD	323.6	48.3	2.7%	0.54	1.35	(6.90%)	459.4	903,741	246,089	11.28	0.71	5.93%	2.05	1.08
▼	Abu Dhabi Ship Building Co.	ADSB.AD	295.7	299.0	89.6%	0.66	2.32	(9.38%)	709.8	491,821	133,923	24.93	1.20	0.00%	5.33	1.22
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	2,633.2	962.5	192.5%	0.61	0.99	(5.71%)	2,662.9	297,000	80,873	NM	0.69	0.00%	1.81	0.70
▲	Gulf Pharmaceutical Co.	GPHI.AD	563.9	325.9	9.2%	0.66	3.10	1.64%	1,730.0	2,943,360	801,477	12.66	1.56	2.93%	3.78	2.81
▼	Industrial		42,428.0	15,596.3	71.8%			(6.10%)	82,898.8	14,179,916	3,861,191	15.59	0.98	3.30%		
=	Al Buhaira National Insurance Co.	ABNI.AD	-	10.4	9.0%	NA	3.24	0.00%	-	810,000	220,563	48.55	1.27	1.54%	4.70	2.35
▼	Abu Dhabi National Insurance Co.	ADNI.AD	607.4	35.0	2.8%	0.17	6.90	(1.43%)	4,189.6	2,587,500	704,576	13.16	1.26	5.80%	7.20	5.60
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	29.25	1.64	0.03%	NA	NA
▼	Al Khazna Insurance Co.	AKIC.AD	78.7	25.3	2.4%	0.40	0.65	(1.52%)	51.9	273,000	74,338	NM	0.63	0.00%	1.00	0.58

Index Value					MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change			October-2014	
▼ 4,861.45					(244.84)		(4.79%)		13.31%			63.08%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▲	Al Ain Al Ahlia Insurance Co.	AAIC.AD	3.0	0.8	2.7%	NA	44.55	3.60%	145.4	668,250	181,964	10.42	0.55	6.73%	49.45	38.60
=	Al Wathba National Insurance Co.	AWNI.AD	5.0	7.9	0.9%	0.02	5.35	0.00%	26.8	1,107,450	301,559	4.83	1.29	1.95%	6.47	4.50
▲	Al Dhafra Insurance Co.	DHAF.AD	2.0	14.6	6.6%	NA	7.70	3.36%	16.2	770,000	209,671	15.21	1.86	5.19%	8.52	6.30
▼	Emirates Insurance Co.	EIC.AD	45.0	15.9	2.8%	0.13	7.10	(5.33%)	319.5	958,500	261,000	8.26	0.90	8.45%	8.00	6.80
▲	Green Crescent Insurance Co.	GCIC.AD	108.0	41.0	42.3%	1.04	0.96	5.49%	92.8	96,000	26,141	NM	1.34	0.00%	1.50	0.83
▼	Methaq Takaful Insurance Co.	METH.AD	12,642.9	3,143.9	1744.4%	1.44	0.98	(14.78%)	12,898.7	147,000	40,028	NM	1.55	0.00%	2.27	0.82
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	-	0.3	3.6%	NA	3.80	0.00%	-	418,000	113,821	12.60	1.72	2.39%	4.15	3.00
=	Sharjah Insurance Co.	SIC.AD	-	0.1	0.0%	NA	4.30	0.00%	-	591,250	160,997	NM	1.86	2.33%	4.50	4.00
▼	Abu Dhabi National Takaful Co.	TKFL.AD	9.6	11.0	2.3%	0.47	5.85	(6.40%)	60.9	585,000	159,295	19.29	2.98	2.22%	8.51	4.67
=	United Insurance Co.	UIC.AD	-	0.0	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.67	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	-	29.0	5.2%	0.13	1.08	0.00%	-	357,414	97,324	5.17	1.01	0.00%	1.20	0.80
=	Insurance House	IH.AD	-	6.1	NA	0.01	1.20	0.00%	-	144,000	39,211	18.01	1.00	0.00%	1.51	1.18
▼	National Takaful Co. (Watania)	WATA.AD	604.7	599.6	NA	0.04	1.07	(6.14%)	594.3	160,500	43,704	24.16	1.22	0.00%	1.79	0.81
▼ Insurance			14,106.3	3,941.1	103.0%			(1.15%)	18,396.1	10,173,864	2,770,343	16.74	1.19	3.87%		
▼	Emirates Telecom. Co.	ETEL.AD	41,149.4	2,152.2	11.1%	0.90	11.50	(1.29%)	475,994.7	90,920,610	24,757,682	11.64	2.16	6.09%	12.60	11.10
=	Ooredoo	ORDS.AD	-	3.0	0.2%	0.20	135.00	0.00%	-	43,243,200	11,775,123	16.80	1.70	3.73%	161.00	122.00
▼	Sudan Telecom. Co.	SDTL.AD	4,750.6	2,107.5	83.3%	0.41	0.93	(11.43%)	4,482.6	1,046,160	284,869	6.05	0.74	0.00%	1.72	0.80
▼ Telecommunication			45,900.1	4,262.7	19.1%			(0.97%)	480,477.3	135,209,970	36,817,675	12.81	1.96	5.29%		
▼	Abu Dhabi Aviation Co.	ADAV.AD	185.2	49.2	5.6%	0.56	3.38	(6.11%)	640.7	1,503,381	409,371	6.67	0.72	2.69%	4.19	2.75
▲	Abu Dhabi National Hotels	ADNH.AD	35,641.9	266.5	10.9%	0.69	3.50	16.67%	122,230.7	3,500,000	953,050	10.95	0.44	1.43%	4.10	2.16
▼	Emirates Driving Co.	DRIV.AD	197.5	10.5	5.0%	0.54	4.50	(5.26%)	839.1	404,039	110,020	7.37	1.09	4.44%	4.75	3.51
▲	Gulf Medical Projects	GMPC.AD	1.6	290.9	11.1%	0.03	2.54	9.96%	3.6	1,690,711	460,381	14.84	1.57	1.87%	2.74	1.96
▲	National Corp for Tourism & Hotels	NCTH.AD	327.0	189.8	8.3%	0.12	6.99	14.59%	1,877.0	3,355,200	913,621	22.20	5.11	3.58%	14.00	5.00
▲	National Marine Dredging Co.	NMDC.AD	79.9	21.4	3.3%	0.41	7.65	20.28%	594.4	1,743,041	474,630	NM	0.56	6.54%	11.00	5.50
▲ Services			36,432.9	828.4	8.9%			11.46%	126,185.4	12,196,372	3,321,072	16.06	0.80	3.07%		
▼ Abu Dhabi Securities Exchange			1,815,816.1	237,566.7	119.1%			(4.10%)	5,273,930.7	488,873,052	133,120,132	13.34	1.62	4.01%		

Qatar Exchange Monthly Databank

October-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	13,498.86	(1.7%)	17.9	2.5	3.1%
Banks & Fin. Serv.	3,386.52	0.5%	15.9	2.5	3.4%
Cons. Goods & Serv.	7,212.01	(3.9%)	16.4	2.6	2.7%
Industrials	4,432.84	(2.5%)	21.3	4.1	3.7%
Insurance	4,031.33	(0.8%)	8.5	1.9	2.0%
Real Estate	2,728.20	(4.6%)	23.9	1.5	1.4%
Telecoms	1,568.07	(5.5%)	24.1	1.8	2.2%
Transportation	2,341.48	0.9%	14.9	2.0	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 12 ▼ 30 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	149,952	15.3	18.6%
2- Industries Qatar	113,982	18.1	20.9%
3- Ezdan Holding Group Co.	52,254	39.9	4.5%
4- Mesaieed Petrochemical Holding Co.	39,888	26.4	11.1%
5- Ooredoo (formerly Q-Tel)	39,560	15.5	10.1%
6- Masraf Al Rayan	38,250	21.4	17.3%
7- Qatar Islamic Bank	26,465	18.5	12.3%
8- Gulf International Services	22,115	26.1	26.0%
9- Commercial Bank of Qatar	21,944	13.7	11.1%
10- Qatar Electricity & Water Co.	20,042	13.7	24.6%

Subtotal 524,451 16.51 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Islamic Holding Group	151.40	23.9%	363,021
Gulf Warehousing Co.	58.00	10.9%	195,456
Barwa Real Estate Co.	42.95	7.2%	405,339
Qatar National Bank	214.30	5.7%	1,138,866
The Commercial Bank of Qatar	73.90	5.3%	361,947

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Qatari Investors Group	49.35	(15.5%)	76,519
Qatar Cinema & Film Distribution	43.20	(10.8%)	778
Qatari German Co. for Medical Devices	12.10	(10.7%)	14,583
Salam International Investment	17.70	(10.6%)	211,115
Masraf Al Rayan	51.00	(8.4%)	956,261

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Ezdan Holding Group Co.	19.70	(7.7%)	1,276,796
Qatar National Bank	214.30	5.7%	1,138,866
Masraf Al Rayan	51.00	(8.4%)	956,261
Industries Qatar	188.40	1.2%	876,807
United Development Co.	26.65	(8.1%)	571,299

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
QE 20 Index	13,498.86	(229.45)	(1.7%)	30.1%	24.2%
Market Cap (QAR Mn)	728,269	7,088	1.0%	31.1%	20.8%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.0%	11.9%	12.6%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	232,136	(87,083)	(27.3%)	18,775	7,071
Value Traded (QAR Mn)	10,694	(3,109)	(22.5%)	810	286
No. of Trades	107,598	(27,362)	(20.3%)	8,694	3,577

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	151.40	3,120,041	39,654	229.1%
Diala Brokerage & Inv. Hldg. Co.	58.20	2,014,602	50,758	163.3%
Doha Insurance Co.	33.50	484,663	17,961	160.3%
Gulf International Services	119.00	5,519,732	58,803	143.9%
Medicare Group	126.40	3,282,084	42,007	140.8%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.75	7,431,901	196,974	(36.5%)
National Leasing Holding	25.85	2,407,075	78,000	(14.3%)
Qatari German Co. for Medical Devices	12.10	517,840	35,976	(12.6%)
Ooredoo	123.50	4,416,975	30,889	(10.0%)
Qatar Fuel Co. (Woqod)	215.20	4,536,606	19,197	(1.5%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	20.70	7,941,426	455,024	93.3%
Ezdan Holding Group Co.	19.70	7,731,760	349,668	15.9%
Masraf Al Rayan	51.00	15,858,545	311,600	62.9%
Barwa Real Estate Co.	42.95	11,198,330	298,373	44.1%
Mazaya Qatar R.E Development Co.	24.10	5,773,985	296,594	115.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

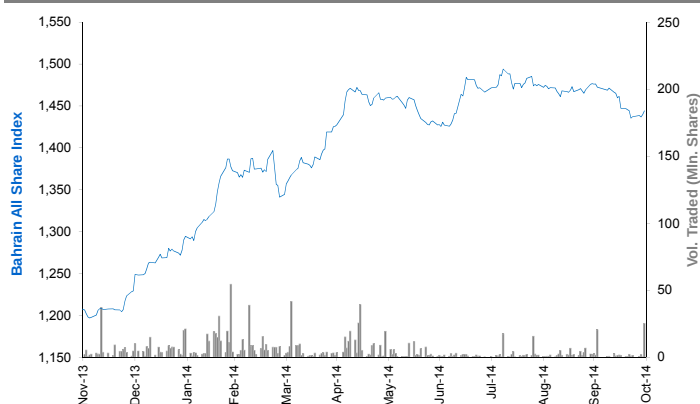
Index Value						MTM Point Change		Monthly % Change		YTD-14 % Change			FY-2013 % Change			October-2014	
QE 20 Index ▼13,498.86						(229.45)		(1.67%)		30.05%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)	
▲	Qatar National Bank	QNBK.QA	5,499	320	15.4%	0.86	214.30	5.67%	1,138,866	149,952,019	41,191,819	15.29	2.85	3.27%	219.00	160.00	
▼	Qatar Islamic Bank	QISB.QA	2,884	245	31.1%	1.03	112.00	(0.71%)	324,589	26,464,838	7,269,891	18.50	2.28	3.57%	126.00	67.00	
▲	Commercial Bank of Qatar	COMB.QA	5,045	373	44.3%	1.12	73.90	5.27%	361,947	21,943,544	6,027,892	13.68	1.52	2.26%	78.90	59.90	
=	Doha Bank	DOBK.QA	6,519	373	51.0%	1.03	58.00	0.00%	376,667	14,985,591	4,116,542	11.09	1.68	7.76%	68.30	53.00	
▲	Ahli Bank	AABQ.QA	30	14	2.2%	0.55	55.50	3.74%	1,591	9,168,439	2,518,570	16.44	2.36	0.00%	67.10	46.00	
▼	Qatar International Islamic Bank	QIIB.QA	2,751	204	39.8%	0.88	87.00	(3.44%)	237,879	13,169,081	3,617,547	16.74	2.56	4.31%	95.40	57.00	
▼	Masraf Al Rayan	MARK.QA	18,200	1,527	62.3%	0.89	51.00	(8.44%)	956,261	38,250,000	10,507,275	21.42	3.71	2.94%	67.00	29.15	
▼	Al Khaleej Commercial Bank	KCBK.QA	2,266	225	25.6%	0.68	21.80	(0.95%)	49,753	7,848,000	2,155,846	15.11	1.40	4.59%	25.85	18.51	
▼	National Leasing Holding	NLCS.QA	2,543	382	278.7%	0.91	25.85	(7.51%)	67,312	1,279,063	351,359	30.83	1.02	5.80%	34.30	25.20	
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	736	249	328.0%	0.89	58.20	(6.13%)	44,118	1,292,040	354,923	16.43	4.76	0.00%	67.00	19.85	
▼	Qatar Oman Investment Co.	QOIS.QA	3,966	492	455.3%	0.71	17.00	(4.71%)	66,751	535,500	147,102	21.76	1.58	2.94%	19.00	11.37	
▲	Islamic Holding Group	IHGS.QA	2,732	194	1273.7%	0.59	151.40	23.90%	363,021	605,600	166,358	49.66	10.17	0.84%	151.90	38.85	
▲ Banking & Financial Services			53,172	4,599	48.7%			1.83%	3,988,755	285,493,715	78,425,123	15.86	2.49	3.38%			
▼	Zad Holding Co.	ZHCD.QA	35	9	25.1%	0.42	87.60	(0.90%)	3,053	1,145,902	314,779	8.45	0.89	4.00%	95.00	63.70	
▼	Qatari German Co. for Medical Devices	QGMS.QA	1,150	176	560.3%	0.75	12.10	(10.70%)	14,583	139,755	38,391	NM	0.82	0.00%	16.48	12.00	
▼	Salam International Investment	SALM.QA	11,969	1,037	226.8%	0.70	17.70	(10.61%)	211,115	2,023,368	555,819	14.14	1.25	5.65%	21.44	11.80	
▼	Medicare Group	MCGS.QA	947	206	314.0%	0.72	126.40	(3.14%)	118,336	3,557,414	977,222	28.41	4.38	2.37%	142.50	48.00	
▼	Qatar Cinema & Film Distribution	QCFD.QA	18	1.6	12.5%	0.15	43.20	(10.84%)	778	246,664	67,759	21.03	1.81	4.63%	69.30	38.10	
▼	Qatar Fuel Co. (Wokod)	QFLS.QA	881	94	31.1%	0.70	215.20	(4.10%)	192,509	18,175,658	4,992,853	15.23	2.96	2.29%	339.00	199.00	
▼	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	1,014	179	341.5%	0.71	61.00	(3.17%)	61,145	1,098,000	301,621	NM	4.46	6.56%	69.00	39.90	
▲	Al Meera Consumer Goods Co.	MERS.QA	652	60	124.7%	0.54	185.80	1.25%	121,000	3,716,000	1,020,785	14.78	2.86	2.15%	198.40	131.40	
▼ Consumer Goods & Services			16,666	1,762	179.2%			(3.77%)	722,518	30,102,760	8,269,228	16.39	2.57	2.74%			
▼	Qatar Industrial Manufacturing Co.	QIMC.QA	334	48	30.0%	0.70	45.80	(3.68%)	15,456	2,176,416	597,861	10.78	1.46	0.00%	54.30	42.50	
▼	Qatar National Cement	QANC.QA	406	26	19.7%	0.74	132.00	(5.71%)	53,382	6,481,279	1,780,407	14.79	2.57	4.55%	150.00	102.00	
▲	Industries Qatar	IQCD.QA	4,694	318	21.2%	1.06	188.40	1.18%	876,807	113,982,000	31,310,855	18.15	3.79	5.84%	202.90	156.70	
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	1,497	331	124.8%	0.89	49.35	(15.50%)	76,519	6,135,526	1,685,429	26.81	2.84	1.52%	72.20	31.10	
▼	Qatar Electricity & Water Co.	QEWC.QA	1,852	103	27.8%	0.78	182.20	(4.11%)	344,306	20,042,000	5,505,537	13.70	3.37	3.74%	208.70	156.80	
▼	Mannai Corporation	MCCS.QA	766	30	14.1%	0.07	111.90	(3.28%)	86,967	5,104,788	1,402,285	9.00	2.61	4.24%	125.40	85.20	
▼	Aamal Co.	AHCS.QA	1,579	237	10.4%	0.37	14.83	(5.90%)	23,563	8,898,000	2,444,281	16.72	1.26	0.00%	21.50	13.91	
▼	Gulf International Services	GISS.QA	4,163	288	66.5%	0.91	119.00	(3.09%)	485,250	22,115,063	6,075,008	26.09	6.77	1.34%	129.80	56.60	
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	6,338	1,187	15.7%	NA	31.75	(4.65%)	203,412	39,888,081	10,957,256	26.43	2.93	0.00%	73.90	30.00	
▼ Industrials			21,629	2,568	24.1%			(1.97%)	2,165,661	224,823,154	61,758,920	21.29	4.13	3.69%			
▼	Qatar Insurance Co.	QINS.QA	1,335	103	25.3%	0.91	97.10	(1.42%)	131,732	15,588,471	4,282,153	16.02	2.94	2.06%	102.90	60.30	
▲	Doha Insurance Co.	DICO.QA	362	88	43.8%	0.89	33.50	1.52%	11,688	1,675,000	460,123	19.74	1.67	1.40%	36.40	22.40	
▲	Qatar General Insurance & Reins. Co.	QGIR.QA	105	29	11.1%	0.71	45.00	1.12%	4,718	3,112,887	855,110	2.16	0.65	2.78%	55.30	38.50	
▼	Al Khaleej Takaful Group	KINS.QA	980	125	134.2%	0.59	46.00	(2.13%)	45,128	1,021,116	280,501	11.96	1.52	1.39%	50.50	31.00	
▲	Qatar Islamic Insurance	QIIC.QA	899	78	138.3%	0.42	88.00	0.92%	78,106	1,320,000	362,604	15.78	4.65	0.00%	94.20	56.00	
▼ Insurance			3,681	422	38.1%			(0.77%)	271,371	22,717,474	6,240,490	8.51	1.89	1.96%			
▼	United Development Co.	UDCD.QA	20,671	1,395	149.1%	0.94	26.65	(8.10%)	571,299	9,436,399	2,592,179	19.02	0.89	3.57%	30.75	19.71	
▲	Barwa Real Estate Co.	BRES.QA	9,821	1,463	122.7%	1.03	42.95	7.24%	405,339	16,712,903	4,591,034	11.95	1.26	2.33%	45.60	26.55	
▼	Ezdan Holding Group Co.	ERES.QA	64,931	1,714	13.7%	0.56	19.70	(7.69%)	1,276,796	52,254,185	14,354,225	39.87	1.78	0.66%	55.30	15.22	
▼	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	14,604	1,454	394.6%	0.75	24.10	(0.99%)	342,862	2,410,000	662,027	13.50	2.03	3.11%	25.85	11.15	
▼ Real Estate			110,028	6,026	50.4%			(4.80%)	2,596,296	80,813,487	22,199,465	23.88	1.48	1.42%			

Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	October-2014				
QE 20 Index ▼					13,498.86	(229.45)	(1.67 %)	30.05 %		24.17 %					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼ Ooredoo (formerly Q-Tel)	ORDS.QA	1,399	151	15.7%	0.67	123.50	(6.79%)	177,190	39,559,520	10,867,000	15.51	1.57	3.24%	169.50	114.30
▼ Vodafone Qatar	VFQS.QA	14,546	2,231	75.7%	0.78	20.70	(1.94%)	298,083	17,499,780	4,807,190	NM	3.04	0.00%	23.00	9.04
▼ Telecoms		15,945	2,382	59.2%			(5.36%)	475,273	57,059,300	15,674,190	24.15	1.84	2.25%		
▲ Qatar Navigation	QNNC.QA	1,377	100	41.9%	0.74	97.80	2.73%	132,164	11,200,565	3,076,795	12.52	0.90	3.83%	104.00	80.50
▲ Gulf Warehousing Co.	GWCS.QA	3,488	60	42.4%	0.83	58.00	10.90%	195,456	2,758,537	757,770	23.54	3.43	2.59%	69.50	39.50
▼ Qatar Gas Transport Co.	QGTS.QA	6,151	855	62.9%	0.96	23.75	(2.30%)	146,218	13,300,000	3,653,510	16.32	NM	4.16%	25.90	18.80
▲ Transportation		11,015	1,015	58.2%			1.51%	473,838	27,259,101	7,488,075	14.93	2.05	3.87%		
▼ Subtotal: Qatar Exchange		232,136	18,775	47.5%			(1.04%)	10,693,711.62	728,268,990	200,055,492	17.92	2.50	3.12%		

Bahrain Bourse Monthly Databank

October-2014

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,444	(2.2%)	12.92	1.04	3.5%
Commercial Banks	2,856	(2.1%)	13.87	1.54	3.8%
Investment	797	(2.6%)	11.61	0.70	0.9%
Insurance	1,937	0.4%	10.75	0.86	2.4%
Services	1,422	(0.9%)	12.77	1.19	5.3%
Hotels & Tourism	3,855	1.0%	11.61	1.00	4.2%
Industrial	822	-4.5%	14.27	0.82	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	19	=	13
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,856	11.22	13.9%
2- Arab Banking Corp. (Price in USD)	809	8.13	6.6%
3- National Bank of Bahrain	800	15.00	14.1%
4- Aluminum Bahrain	724	14.22	5.9%
5- Bahrain Telecommunications Co.	572	13.81	7.7%
6- Bank of Bahrain and Kuwait	474	10.08	12.9%
7- Al Salam Bank	407	28.02	4.6%
8- Al Baraka Banking (Price in USD)	342	6.22	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	206	NM	NM

Subtotal	6,416	12.75	8.3%
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* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
National Hotels Co.	0.300	9.5%	1.5
Delmon Poultry Co.	0.320	6.7%	4.0
Bah. Ship. Repairing and Engineering Co.	2.200	4.8%	4.3
Bahrain Duty Free Complex	0.850	3.0%	60.2
Al Baraka Banking Group (USD)	0.830	2.5%	7,786.5

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Investcorp Bank (USD)	501.750	(25.0%)	94.6
Inovest BSC. (USD)	0.255	(8.9%)	6.1
BANADER Co. For Hotels	0.056	(6.7%)	46.2
Al Salam Bank	0.190	(5.9%)	53.3
TRAFICO	0.226	(5.8%)	5.8

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Al Baraka Banking Group (USD)	0.830	2.5%	7,786
Bank of Bahrain and Kuwait	0.460	(4.2%)	5,914
Ahli United Bank (USD)	0.820	0.6%	5,242
Bahrain Telecommunications Co.	0.344	(1.7%)	721
Aluminum Bahrain	0.510	(4.7%)	203

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Bahrain All Share Index	1,444.13	(31.89)	(2.16%)	15.64%	17.2%
Market Cap (BHD Mln)	8,193.44	(160.49)	(1.92%)	16.08%	17.9%

Benchmark Volatility* *	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.23%	6.9%	6.7%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	64,275	13,589	26.8%	5,181	6,828
Value Traded (BHD '000)	20,929	9,175	78.1%	1,235	841
No. of Trades	609	(460)	(43.0%)	70	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	77	310,278	36.8%
Gulf Hotels Group	0.880	225	296,526	35.4%
Seef Properties	0.210	6,236	34,114,604	31.3%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
ITHMAR Bank (USD)	0.180	6,060	84,834,383	(21.7%)
National Hotels Co.	0.300	737	2,302,016	(18.9%)

YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.190	82,640	407,505,022	17.5%
Ahli United Bank (USD)	0.820	46,708	154,296,205	23.6%
ITHMAR Bank (USD)	0.180	6,060	84,834,383	(21.7%)
Arab Banking Corporation. (USD)	0.690	18,071	81,543,220	84.0%
AlKhaleeji Commercial Bank	0.046	4,148	80,501,918	0.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change			October-2014		
Bahrain All Share Index ▼					1,444.13		(31.89)		(2.16 %)		15.64 %			17.20 %				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)		
▲	Ahli United Bank (Price in USD)	AUBB.BH	16,933.8	745.4	6.36%	2.05	0.820	0.61%	5,242.0	1,855,852	4,922,462	11.22	1.56	5.02%	0.880	0.675		
▼	Bahrain Islamic Bank	BISB.BH	194.0	47.5	53.01%	0.63	0.159	(1.85%)	30.4			149,408	396,290	19.36	1.90	0.00%	0.169	0.125
▼	Bank of Bahrain and Kuwait	BBKB.BH	12,844.4	121.4	3.92%	0.34	0.460	(4.17%)	5,913.5			473,865	1,256,879	10.08	1.30	1.98%	0.480	0.418
▼	National Bank of Bahrain	NATB.BH	146.6	197.1	6.02%	0.68	0.850	(3.95%)	123.0			799,762	2,121,288	15.00	2.12	4.12%	0.890	0.615
▼	Al Salam Bank	SALAM.BH	234.7	1,968.6	30.73%	0.97	0.190	(5.94%)	53.3			406,777	1,078,935	28.02	1.28	1.84%	0.244	0.096
▼	AlKhaleeji Commercial Bank	KHCB.BH	3,860.4	388.9	13.10%	0.57	0.046	(4.17%)	173.2			53,091	140,820	NM	0.52	0.00%	0.066	0.040
▼	Commercial Banks Sector		34,214.0	3,468.9	14.63 %			(1.92 %)	11,535.4	3,738,755	9,916,673	13.87	1.54	3.83 %				
▼	Inovent (Price in USD)	INOV.BH	63.0	2.9	1.39%	1.01	0.255	(8.93%)	6.1	27,544	73,057	NM	0.44	0.00%	0.315	0.255		
▼	Arab Banking Corp. (Price in USD)	ABCB.BH	50.0	393.9	2.70%	0.87	0.690	(1.43%)	20.5			809,004	2,145,803	8.13	0.54	0.00%	0.795	0.375
▲	Bahrain Commercial Facilities Co.	BCFC.BH	5.0	37.6	7.26%	0.20	0.680	0.74%	12.2			111,078	294,623	7.98	1.19	5.88%	0.700	0.650
=	Bahrain Middle East Bank	BMEB.BH	0.0	1.8	0.23%	NA	0.034	0.00%	0.0			8,228	21,824	NM	0.72	0.00%	0.045	0.034
▲	Al Baraka Banking (Price in USD)	BARKA.BH	24,837.8	194.5	3.96%	0.78	0.830	2.47%	7,786.5			342,282	907,870	6.22	0.68	4.04%	0.900	0.680
▼	Esterad Investment Company	EICB.BH	80.3	5.2	9.30%	0.33	0.234	(2.50%)	17.9			32,760	86,893	34.81	0.86	0.00%	0.280	0.180
=	Gulf Finance House (Price in USD)	GFHB.BH	0.0	21.4	10.36%	1.87	0.190	0.00%	0.0	226,486	600,732	62.89	1.13	0.00%	0.245	0.140		
▼	Investcorp Bank (Price in USD)	INVB.BH	0.5	0.0	0.06%	0.45	501.750	(25.00%)	94.6			151,328	401,382	3.06	0.40	0.00%	501.750	501.750
▼	ITHMAR Bank (Price in USD)	ITHMR.BH	824.7	409.8	11.09%	1.21	0.180	(5.26%)	96.8			205,667	545,511	NM	1.00	0.00%	0.240	0.135
=	Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0			115,645	306,736	NM	10.58	0.00%	NA	NA
▼	United Gulf Bank	UGBB.BH	0.0	19.4	1.14%	0.44	0.238	(0.00%)	0.0			198,635	526,860	56.42	1.13	0.00%	0.250	0.226
=	United Gulf Investment Corporation	UGIC.BH	6.4	96.7	40.87%	0.04	0.133	0.00%	0.8			26,600	70,554	NM	0.85	0.00%	0.133	0.120
▼	Investment Sector		25,867.6	1,183.4	6.62 %			(3.90 %)	8,035.2	2,255,258	5,981,845	11.61	0.70	0.90 %				
=	Al-Ahlia Insurance Co.	AAIC.BH	0.0	0.1	1.88%	0.02	0.296	0.00%	0.0	18,318	48,588	15.25	1.16	0.00%	0.296	0.296		
=	Arab Insurance Group (Price in USD)	ARIG.BH	75.0	4.8	1.13%	0.21	0.505	0.00%	0.0			41,885	111,095	6.12	0.43	0.00%	0.550	0.425
▲	Bahrain and Kuwait Insurance Co.	BKIC.BH	23.2	0.4	0.33%	0.04	0.660	1.54%	15.3			47,190	125,167	10.94	1.37	4.55%	0.710	0.590
=	Bahrain National Holding Co.	BNHB.BH	0.0	0.4	0.48%	0.04	0.490	0.00%	1.7			55,615	147,513	16.68	1.25	3.67%	0.494	0.410
=	Takaful International Co.	TAKA.BH	0.0	0.2	0.06%	NA	0.145	0.00%	0.0			9,063	24,037	29.85	1.22	0.00%	0.145	0.145
▲	Insurance Sector		98.2	5.8	0.76 %			0.42 %	17.1			172,071	456,400	10.75	0.86	2.43 %		
▲	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	2.0	0.1	0.21%	NA	2.200	4.76%	4.3	39,600	105,035	34.48	1.79	2.27%	2.310	2.100		
▼	Bahrain Car Park Co.	PARK.BH	65.5	1.2	0.84%	0.02	0.168	(1.75%)	7.4			11,813	31,334	11.44	0.94	5.95%	0.190	0.162
=	Bahrain Cinema Co.	CNMA.BH	0.0	1.4	1.64%	0.12	1.540	0.00%	0.0			101,792	269,993	15.02	2.60	2.71%	1.540	1.270
▲	Bahrain Duty Free Complex	DUTY.BH	76.5	6.8	8.30%	0.05	0.850	3.03%	60.2			90,857	240,990	14.25	2.19	6.47%	0.850	0.740
▼	BMMI	BMMI.BH	71.0	2.9	2.26%	0.10	0.820	(1.20%)	58.7			109,156	289,525	9.83	1.93	6.10%	0.850	0.795
▼	Bahrain Telecommunications Co.	BTEL.BH	1,569.6	95.9	2.29%	0.91	0.344	(1.71%)	721.3			572,141	1,517,546	13.81	1.07	5.54%	0.390	0.290

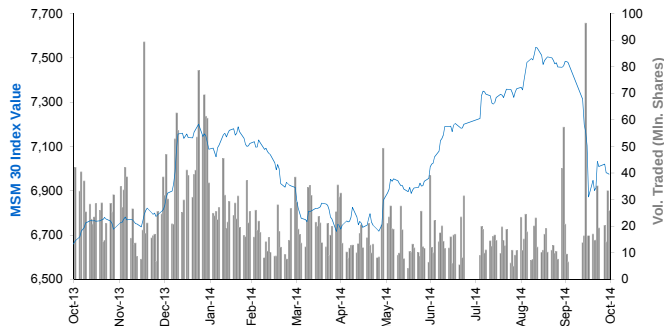
Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change	October-2014				
Bahrain All Share Index ▼					1,444.13	(31.89)	(2.16 %)	15.64 %		17.20 %					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
▼ TRAFCO	GTFP.BH	25.7	0.9	1.94%	0.05	0.226	(5.83%)	5.8	18,233	48,360	11.67	0.82	5.75%	0.250	0.226
▼ Nass Corporation	NASS.BH	285.7	62.3	14.46%	0.36	0.177	(1.12%)	48.8	38,940	103,284	7.90	0.70	8.28%	0.190	0.148
▼ Seef Properties	SEEF.BH	766.1	164.8	10.29%	NA	0.210	(0.94%)	164.1	96,600	256,222	9.53	0.79	4.76%	0.212	0.148
▼ Services Sector		2,862.1	336.3	4.70 %			(0.88 %)	1,070.6	1,079,132	2,862,290	12.77	1.19	5.32 %		
= Bahrain Family Leisure Co.	FMLY.BH	0.0	0.2	3.10%	0.01	0.116	0.00%	0.0	4,640	12,307	2.15	0.67	0.00%	0.116	0.110
= Gulf Hotels Group	BHTL.BH	18.5	1.4	0.31%	0.08	0.880	0.00%	16.1	145,498	385,919	12.00	2.22	4.55%	0.900	0.620
= Bahrain Toursim Co.	BTCB.BH	0.0	51.2	14.95%	0.05	0.230	0.00%	0.0	16,560	43,924	13.89	0.52	5.95%	0.274	0.210
▼ BANADER Co. For Hotels	BANA.BH	810.2	9.6	1.33%	0.03	0.056	(6.67%)	46.2	8,400	22,280	NM	0.40	0.00%	0.060	0.056
▲ National Hotels Co.	NHTL.BH	5.0	11.1	2.36%	NA	0.300	9.49%	1.5	30,000	79,572	12.64	0.37	3.30%	0.330	0.274
▲ Hotel & Tourism Sector		833.7	73.6	3.20 %			0.98 %	63.8	205,098	544,002	11.61	1.00	4.19 %		
▼ Aluminum Bahrain	ALBH.BH	387.0	111.5	2.41%	0.71	0.510	(4.67%)	202.9	724,200	1,920,868	14.22	0.83	7.06%	0.540	0.430
= Bahrain Flour Mills Co.	BFMC.BH	0.0	0.3	0.62%	NA	0.360	0.00%	0.0	8,940	23,712	24.06	0.47	5.56%	0.386	0.360
▲ Delmon Poultry Co.	DPCB.BH	12.6	1.50	1.09%	0.02	0.320	6.67%	4.0	9,987	26,489	12.92	0.66	6.17%	0.320	0.236
▼ Industrial Sector		399.6	113.3	2.35 %			(4.48 %)	207.0	743,127	1,971,069	14.27	0.82	7.03 %		
▼ Subtotal: Bahrain Bourse **		64,275.3	5,181.3	9.19 %			(2.46 %)	20,929.1	8,193,440	21,732,279	12.92	1.04	3.49 %		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

October-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,974.62	(6.8%)	11.24	1.65	3.6%
Financial	8,480	(8.9%)	10.32	1.28	3.0%
Industrial	9,532	(6.8%)	14.84	2.02	4.0%
Services	3,660	(3.9%)	11.25	2.36	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	44	=	6
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,537	8.76	14.2%
2- Oman Telecom Co.	1,249	10.01	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- National Bank of Oman	444	9.72	13.6%
5- Omani Qatari Telecom (NAWRAS)	432	11.78	20.1%
6- Raysut Cement	419	15.68	20.5%
7- HSBC Bank Oman	330	45.39	2.4%
8- Ahli Bank	279	11.78	13.1%
9- Bank Sohar	246	7.92	17.1%
10- Oman Cement Co.	237	14.98	10.1%

Subtotal	5,867	10.80	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Dhofar Cattlefeed	0.185	11.4%	546
Oman Telecom Co.	1.665	0.3%	21,422
Shell Oman Marketing	2.025	0.2%	228.3

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Galfar Engineering	0.166	(26.9%)	1,174
Gulf Investment Services	0.196	(19.3%)	1,950
Port Services Corporation	0.386	(17.5%)	304
National Gas Co.	0.620	(17.1%)	533
Al Jazeera Services Co.	0.372	(15.5%)	411

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Oman Telecom Co.	1.665	0.3%	21,422
Bank Muscat	0.704	(9.3%)	21,282
Al Anwar Holding	0.304	(5.6%)	19,004
Taageer Finance	0.147	(3.9%)	13,834
Omani Qatari Telecom. Co. (NAWRAS)	0.664	(1.8%)	7,956

Source: KAMCO Research & MSM

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MSM 30 Index	6,974.62	(509.55)	(6.81%)	2.0%	18.6%
Market Cap (OMR Mn)	8,436.35	(422.11)	(4.77%)	4.0%	17.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.0%	8.2%	8.0%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	Average Daily YTD-13
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Volume ('000 Shares)	368,880	(8,365)	(2.22%)	21,352	29,114
Value Traded ('000 OMR)	132,296	(7,812)	(5.58%)	8,019	8,114
No. of Trades	18,170	(798)	(4.21%)	1,212	1,660

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.078	12,474	101,100	85.9%
Sweets of Oman	1.300	982	857	44.4%
Al Jazeera Steel Products Co.	0.464	11,894	28,244	37.3%
Sohar Power	0.366	2,580	3,816	33.1%
National Bank of Oman	0.364	36,981	109,275	24.3%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.123	48,260	304,301	(47.1%)
Galfar Engineering	0.166	28,793	107,036	(38.5%)
Al Jazeera Services Co.	0.372	11,535	23,341	(34.7%)
Port Services Corporation	0.386	10,819	20,331	(33.0%)
National Aluminium Products	0.277	12,801	38,533	(32.1%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.196	141,556	523,270	(4.9%)
Oman & Emirates Investment	0.175	108,336	457,670	(6.4%)
Oman Investment & Finance Co.	0.221	85,747	306,533	6.4%
Global Financial Investment Co.	0.123	48,260	304,301	(47.1%)
Bank Muscat	0.704	203,665	302,394	12.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		October-2014			
MSM 30 Index						6,974.62	(509.55)	(6.81 %)	2.05 %		18.64 %					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▼	Bank Sohar	BKSB.OM	13,602.2	1,372.6	65.6%	0.88	0.215	(11.16%)	3,052.4	245,960	639,176	7.92	1.35	1.79%	0.272	0.167
▼	Al Anwar Holding	AITC.OM	67,194.0	1,109.1	518.5%	1.21	0.304	(5.59%)	19,004.1	39,672	103,096	13.00	1.79	0.00%	0.412	0.134
▼	Al Omania Financial Services	AOF.OM	182.3	11.5	3.4%	0.08	0.330	(4.07%)	60.8	73,691	191,502	11.77	1.43	5.30%	0.400	0.316
▼	Al Sharqia Inv. Holding	SINV.OM	6,878.8	990.1	465.9%	0.62	0.183	(14.08%)	1,232.6	15,833	41,146	19.16	0.70	3.71%	0.354	0.096
▼	Ahli Bank	ABOB.OM	8,406.2	418.3	14.6%	0.82	0.215	(12.60%)	1,829.6	278,530	723,815	11.78	1.49	3.40%	0.260	0.167
▼	Bank Dhofar	BDOF.OM	4,715.1	245.4	6.8%	0.66	0.358	(6.77%)	1,695.1	480,881	1,249,665	12.62	1.57	0.00%	0.416	0.302
▼	Bank Muscat	BMAO.OM	29,743.4	1,497.0	29.2%	1.21	0.704	(9.28%)	21,281.7	1,536,612	3,993,195	8.76	1.25	3.50%	0.784	0.570
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	739.7	81.2	31.7%	0.90	0.530	(8.62%)	408.5	116,600	303,008	9.61	1.17	3.43%	0.652	0.375
▼	Global Financial Investment Co.	GFIC.OM	6,601.7	1,506.4	452.9%	0.88	0.123	(2.38%)	812.8	24,600	63,928	34.66	0.81	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	9,731.4	2,590.4	1001.2%	0.80	0.196	(19.34%)	1,949.7	29,446	76,521	6.84	1.47	7.65%	0.320	0.094
▼	National Bank of Oman	NBO.OM	8,868.5	541.0	21.0%	1.02	0.364	(8.08%)	3,283.0	443,653	1,152,922	9.72	1.33	3.75%	0.410	0.267
▼	National Finance Co.	NFC.OM	64.1	51.9	5.6%	0.09	0.145	(5.84%)	9.3	37,237	96,768	7.54	1.03	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	38,967.8	2,265.7	755.5%	1.21	0.175	(13.79%)	6,879.8	21,328	55,425	9.89	0.95	0.00%	0.295	0.103
▼	HSBC Bank Oman	HBOM.OM	3,125.3	750.5	14.0%	1.00	0.165	(8.33%)	531.1	330,052	857,705	45.39	1.09	2.30%	0.215	0.144
▼	Dhofar Insurance	DIPP.OM	222.2	29.6	25.4%	0.47	0.200	(12.28%)	47.0	40,000	103,948	8.50	1.10	7.50%	0.312	0.177
▼	Oman United Insurance	OUI.OM	3,117.6	503.1	274.8%	0.91	0.412	(8.85%)	1,262.1	41,200	107,066	7.63	1.62	8.50%	0.504	0.196
▼	OMINVEST	OMAN.OM	3,877.1	281.3	51.1%	0.80	0.434	(4.82%)	1,608.1	146,146	379,791	9.27	1.14	3.14%	0.513	0.330
▼	ONIC. Holding	ONIC.OM	3,648.8	228.4	128.2%	1.16	0.378	(10.85%)	1,349.6	65,554	170,355	7.34	1.05	5.29%	0.572	0.289
▼	Taageer Finance	TFC.OM	85,406.8	518.5	55.8%	0.13	0.147	(3.92%)	13,834.2	37,277	96,872	10.12	1.22	6.36%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	3,312.8	500.5	288.2%	1.12	0.078	(15.22%)	255.6	16,158	41,989	52.49	0.69	0.00%	0.183	0.067
▼	United Finance	UFIN.OM	157.6	149.8	24.1%	0.87	0.142	(0.70%)	22.4	39,052	101,484	9.48	1.03	7.75%	0.192	0.136
▼	Financial		298,563.3	15,642.3	69.4 %			(8.85 %)	80,409.4	4,059,483	10,549,378	10.32	1.28	3.02 %		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	1,923.4	165.2	40.1%	0.94	0.524	(9.03%)	1,007.7	129,347	336,133	16.28	3.48	3.64%	0.624	0.385
▼	Al Jazeera Steel Products Co.	AJTM.OM	1,243.4	139.8	80.3%	0.91	0.464	(1.28%)	588.7	57,953	150,602	11.43	1.51	4.31%	0.480	0.283
▼	A Saffa Foods	SPFI.OM	723.1	87.8	18.9%	NA	0.908	(3.40%)	666.3	108,959	283,153	13.74	3.58	1.74%	1.175	0.530
▲	Dhofar Cattlefeed	DCAT.OM	3,001.0	105.7	60.6%	0.58	0.185	11.45%	546.0	14,245	37,018	NM	0.34	9.19%	0.430	0.156
▼	Galfar Engineering	GECS.OM	6,417.2	529.9	68.1%	1.24	0.166	(26.87%)	1,173.7	54,780	142,357	12.14	0.52	10.54%	0.405	0.161
▼	National Aluminium Products	NAP.OM	2,248.2	190.8	626.6%	0.47	0.277	(4.48%)	625.8	9,299	24,166	11.84	1.18	4.33%	0.448	0.192
▼	Gulf International Chemicals	GIC.OM	226.8	168.1	435.6%	NA	0.205	(9.69%)	47.1	4,305	11,187	17.33	1.52	6.83%	0.275	0.162
▼	Oman Cable Industry	OCAB.OM	412.8	41.8	29.4%	1.02	2.385	(8.27%)	1,009.2	213,935	555,952	11.94	3.06	3.69%	2.640	1.120
▼	Oman Cement Co.	OCCO.OM	1,046.7	107.5	23.0%	0.99	0.716	(6.28%)	777.8	236,905	615,645	14.98	1.51	4.89%	0.876	0.630
▼	Oman Chlorine	OCCO.OM	40.0	13.5	27.4%	0.37	0.560	(3.45%)	22.4	34,592	89,895	11.83	1.78	3.57%	0.700	0.549
=	Oman Flour Mills	OFM.OM	8.1	10.1	7.2%	0.81	0.628	0.00%	4.7	98,910	257,037	14.10	1.79	3.98%	0.660	0.475
=	Oman Packaging	OP.OM	-	7.2	17.2%	NA	0.260	0.00%	0.0	8,433	21,916	65.94	1.68	3.85%	0.332	0.245
▼	Raysut Cement	RAYC.OM	2,485.2	65.0	17.7%	0.97	2.095	(5.20%)	5,263.5	419,000	1,088,855	15.68	3.22	3.58%	2.280	1.420
▼	Salalah Mills Co.	SFM.OM	85.2	45.2	33.6%	0.51	1.450	(3.33%)	123.4	69,836	181,484	12.52	3.01	3.45%	1.575	1.000
▼	Voltamp Energy	VOES.OM	1,218.2	65.9	74.5%	1.07	0.420	(1.41%)	511.9	25,410	66,033	14.05	1.63	4.76%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	127.2	8.4	17.0%	NA	0.416	0.00%	52.1	11,307	29,385	22.39	2.29	0.00%	0.436	0.364
▼	Sweets of Oman	OSCI	87.5	4.2	17.6%	NA	1.300	(2.26%)	114.3	9,100	23,648	9.04	2.43	3.85%	1.330	0.900
▼	Industrial		21,293.9	1,756.2	52.5 %			(6.19 %)	12,534.6	1,506,317	3,914,466	14.84	2.02	4.04 %		

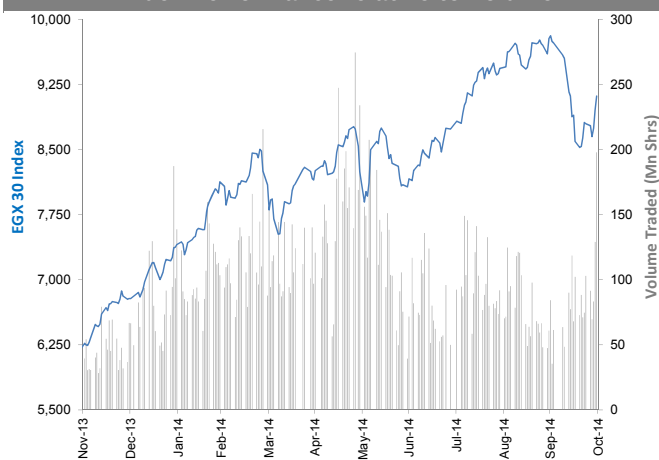
Index Value						MTM Point Change		Monthly % Change	YTD-14 % Change			FY-2013 % Change		October-2014		
MSM 30 Index						6,974.62	(509.55)	(6.81 %)	2.05 %			18.64 %				
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	117.8	31.5	14.5%	0.32	0.736	0.00%	86.5	117,760	306,023	11.10	2.63	6.79%	0.760	0.400
▼	Al Jazeera Services Co.	AJS.OM	1,076.9	115.6	77.6%	1.19	0.372	(15.45%)	411.2	41,559	107,999	9.23	2.00	13.44%	0.616	0.352
▼	Oman Investment & Finance Co.	OIFL.OM	15,473.6	1,517.5	463.6%	1.01	0.221	(11.60%)	3,403.2	44,200	114,863	3.87	1.39	0.00%	0.310	0.146
▼	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	526.8	17.7	5.9%	0.37	2.450	(2.58%)	1,312.1	169,050	439,310	14.56	3.89	3.67%	25.100	2.225
=	Majan College	BAC.OM	-	1.6	2.2%	0.15	0.500	0.00%	0.0	15,000	38,981	10.06	2.20	0.00%	0.500	0.299
▼	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	12,218.5	401.7	28.0%	1.29	0.664	(1.78%)	7,955.9	432,227	1,123,228	11.78	2.37	5.72%	0.684	0.455
▼	Oman Oil Marketing Co.	BPO.OM	124.6	21.1	9.6%	0.45	2.245	(0.66%)	280.3	144,803	376,298	13.60	3.16	0.00%	2.300	1.990
▼	National Gas Co.	NGCI.OM	876.3	81.3	49.9%	0.07	0.620	(17.11%)	533.4	28,248	73,408	14.23	1.69	0.00%	1.650	0.406
▲	Oman Telecom Co.	OTL.OM	12,324.5	730.0	27.9%	0.87	1.665	0.30%	21,421.6	1,248,750	3,245,127	10.01	2.29	4.50%	1.785	1.380
▼	Port Services Corporation	PSC.OM	744.6	100.6	55.7%	0.58	0.386	(17.52%)	303.8	36,685	95,334	5.61	0.94	15.54%	0.598	0.330
▼	Renaissance Services	RSC.OM	3,068.0	299.4	61.1%	1.15	0.612	(10.53%)	1,911.2	172,642	448,645	17.31	0.95	1.63%	0.820	0.473
▲	Shell Oman Marketing	SHEL.OM	112.9	11.8	5.8%	0.38	2.025	0.25%	228.3	202,500	526,237	17.27	7.42	0.00%	2.400	1.980
=	United Power	UPC.OM	0.3	1.8	23.3%	0.15	1.605	0.00%	0.5	4,477	11,635	6.45	0.46	12.46%	1.950	1.210
▼	Sohar Power	SHPS.OM	183.8	18.9	4.5%	0.30	0.366	(4.19%)	67.7	80,890	210,208	17.46	8.85	3.01%	3.760	0.340
▼	SMN Power Holding	SMNP.OM	2,174.6	42.7	5.0%	0.48	0.660	(0.60%)	1,436.1	131,759	342,403	16.46	10.73	3.58%	5.760	0.530
▼	Services		49,023.2	3,393.1	57.5 %			(2.57 %)	39,351.7	2,870,550	7,459,699	11.25	2.36	4.08 %		
▼	Subtotal: Muscat Secutrities Market		368,880.5	20,791.6	66.8 %			(6.32 %)	132,295.6	8,436,350	21,923,543	11.24	1.65	3.56 %		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October-2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	44,410	14.8	25.1%
3-Telecom Egypt	23,216	7.8	10.5%
4-Global Telecom Hldg.	22,661	NM	NM
5-T M G Holding	21,688	37.1	2.3%
6-Qatar National Bank AlAhli	15,251	8.6	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,688	9.7	43.3%
8-Elsweddy Cables	10,166	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	9,709	NM	NM
10-Sidi Kerir Petrochemicals	9,413	7.2	45.1%
Subtotal	170,203	22.08	7.3%

*: ROE is based on Net Profit for the TTM Period ended June-13 & Shareholders' Equity as of 30-June-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
Golden Pyramids Plaza Co.	1.72	15.4%
Egyptian Int'l Pharmaceutical	69.00	14.5%
Aluminium Co. of Egypt	18.37	7.9%
Delta Sugar Co.	13.26	7.3%
Egyptians Housing Dev. & Reconstruction	7.05	6.2%

Worst Return Performers	Last Price (EGP)	Monthly Return
El Ahli Investment and Development	12.14	(20.8%)
Asec Company for Mining - Ascom	11.35	(15.3%)
Canal Shipping Agencies Co.	9.86	(14.3%)
South Valley Cement	7.20	(14.3%)
Egyptian Resorts Co.	1.26	(14.3%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	48.90	1,155
Palm Hills Developments	4.09	764
Egyptian Financial Group-Hermes Hldg Co.	16.93	686
Amer Group Holding	1.17	612
Heliopolis Housing	56.47	588

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	387,743	11.8%	27.9	2.0	3.0%
Banking & Finance	69,739	(1.1%)	10.8	2.3	2.6%
Basic Resources	24,164	(8.4%)	NM	2.0	3.3%
Chemical	23,822	(6.3%)	8.5	3.4	8.0%
Construction & Material	77,711	225.6%	44.3	3.0	1.5%
Financial Services	27,172	(4.4%)	NM	1.3	0.7%
Food & Beverage	8,564	(5.9%)	16.4	2.4	3.3%
Healthcare & Pharma.	5,474	13.8%	17.5	2.9	4.3%
Ind. Goods,Services, Auto.	16,647	8.5%	61.9	2.2	1.8%
Media	732	(17.7%)	23.3	0.3	0.0%
Oil & Gas	6,048	(11.1%)	7.4	2.1	12.8%
Personal & Household	15,494	2.1%	15.0	1.4	3.4%
Real Estate	43,335	(8.6%)	50.2	1.3	0.3%
Telecommunication	62,278	(5.4%)	NM	2.2	5.7%
Travel & Leisure	6,563	(3.3%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
EGX 30 Index	9,115.63	(695.77)	(7.1%)	34.4%	24.2%
Market Cap (EGP Mn)	387,743	41,033	11.8%	11.7%	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	1,646.2	(112.8)	(6.4%)	118	45
Value Traded (EGP Mn)	8,746.1	(3,489.2)	(28.5%)	549	359
No. of Trades	288,872	(23,165)	(7.4%)	15,873	10,141

Market Breadth	▲	9	▼	49	=	2
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	41.00	63,566	139.1%
Pioneers Holding Co.	12.40	433,690	132.2%
Heliopolis Housing	56.47	73,712	130.5%
Egyptians Housing Dev. & Reconstruction	7.05	155,402	121.0%
Egyptian Financial Group-Hermes Hldg Co.	16.93	453,817	95.0%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.96	1,660,958	(62.2%)
Juhayna Food Industries	9.20	117,569	(55.6%)
Six of October Dev. & Inv. (SODIC)	15.84	149,454	(30.5%)
National CementCo. - Egypt	12.10	1,137	(29.2%)
Alexandria Cement	9.56	2,635	(21.0%)

YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.17	7,039,687	62.50%
Egyptian Resorts Co.	1.26	3,076,973	12.50%
Palm Hills Developments	4.09	2,716,178	56.70%
Citadel Capital	3.96	1,660,958	(62.18%)
Arab Cotton Ginning	4.59	1,179,274	7.24%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-2014				
EGX 30 Index		▼	9,115.63		(695.77)		(7.09%)		34.39%		24.17%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▼	Commercial International Bank (Egypt)	COMI.CA	24,542	1,243.9	52.1%	0.85	48.90	(2.59%)	1,154,749,019	44,409,681	6,303,510	14.77	3.71	1.68%	51.25	30.00
▲	Credit Agricole Egypt	CIEB.CA	2,031	199.0	22.8%	0.61	20.89	2.91%	40,939,490	5,995,430	850,991	9.54	2.16	3.93%	21.25	12.03
▼	National Bank of Kuwait - Egypt - NBK	NBKE.CA	12	1.4	0.5%	0.41	21.50	(1.15%)	254,344	2,150,000	305,171	6.25	1.14	12.09%	25.70	18.50
▼	Qatar National Bank AlAhli	QNBA.CA	542	17.4	3.9%	0.60	31.26	(3.31%)	17,295,561	15,251,426	2,164,787	8.59	1.52	3.64%	40.67	27.15
▼	Faisal Islamic Bank of Egypt	FAIT.CA	15	3.0	3.7%	0.98	42.00	(2.14%)	634,946	1,932,058	274,236	2.69	0.56	0.95%	53.99	39.70
▼	Banking		27,142	1,464.5	30.5%			(2.24%)	1,213,873,360	69,738,595	9,898,696	10.77	2.32	2.60%		
▼	Asec Company for Mining - Ascom	ASCM.CA	985	58.1	87.6%	0.98	11.35	(15.30%)	11,916,965	397,250	56,386	NM	1.39	0.00%	19.06	10.42
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	2	0.4	1.9%	0.49	650.00	(7.10%)	1,047,049	8,686,868	1,233,014	9.00	2.70	6.15%	770.00	610.00
▲	Aluminium Co. of Egypt	EGAL.CA	226	4.7	1.6%	0.99	18.37	7.93%	4,428,430	2,296,250	325,930	NM	0.61	5.44%	22.99	15.00
▼	Egyptian Iron & Steel Co.	IRON.CA	7,097	974.0	57.1%	1.02	8.31	(13.80%)	61,563,397	4,058,904	576,121	NM	NM	0.00%	13.22	7.81
▼	El Ezz Steel Rebars	ESRS.CA	19,133	923.7	88.9%	0.24	16.06	(12.43%)	317,322,119	8,724,836	1,238,403	64.94	1.82	1.56%	19.50	12.60
▼	Basic Resources		27,442	1,960.9	65.7%			(9.22%)	396,277,960	24,164,109	3,429,854	NM	2.03	3.29%		
▼	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	10	3.7	1.6%	0.89	162.71	(4.66%)	1,684,946	13,688,260	1,942,912	9.72	4.21	8.11%	180.00	147.00
▼	Egyptian Financial & Industrial	EFIC.CA	1,196	124.5	116.0%	0.61	10.40	(5.45%)	12,047,101	720,737	102,301	7.63	0.79	0.00%	16.80	9.36
▼	Sidi Kerir Petrochemicals	SKPC.CA	3,231	213.8	17.9%	0.22	17.93	(6.61%)	58,229,116	9,413,250	1,336,117	7.25	3.27	8.37%	21.00	15.62
▼	Chemicals		4,437	342.0	25.8%			(5.47%)	71,961,163	23,822,247	3,381,330	8.50	3.38	7.97%		
▼	Misr Cement Co.	MCQE.CA	9	2.3	2.1%	0.89	71.99	(1.38%)	660,460	2,150,917	305,301	7.92	3.39	18.06%	76.50	63.00
▼	National Cement Co. - Egypt	NCEM.CA	210	5.7	2.5%	0.48	12.10	(13.07%)	2,550,072	1,248,720	177,243	13.35	1.62	4.13%	279.00	11.20
=	Orascom Construction Industries (OCI) *	OCIC.CA	0	0.3	7.6%	0.44	269.00	0.00%	14,471	56,204,435	7,977,657	NM	5.49	0.00%	370.00	242.10
▼	South Valley Cement	SVCE.CA	16,026	989.6	63.3%	0.85	7.20	(14.29%)	116,969,055	3,547,242	503,495	26.58	1.07	0.00%	24.49	4.77
▼	Suez Cement Co.	SUCE.CA	143	17.2	4.1%	0.23	35.51	(13.31%)	5,587,568	6,457,725	916,609	12.00	0.89	4.65%	44.50	23.53
▼	Tourah cement Co.	TORA.CA	53	7.3	4.9%	0.75	18.60	(9.27%)	999,252	1,330,350	188,830	17.55	1.76	10.75%	26.02	17.10
▼	Upper Egypt Contracting	UEGC.CA	68,196	5,334.9	544.2%	0.99	2.29	(11.24%)	157,931,218	864,475	122,704	12.97	1.41	0.00%	2.92	1.32
▼	Misr Beni Suef Cement	MBSC.CA	4	3.1	3.7%	0.73	46.00	(2.13%)	172,054	3,450,000	489,693	10.27	1.92	7.61%	56.00	43.51
▼	Alexandria Cement	ALEX.CA	125	13.2	2.1%	1.16	9.56	(4.69%)	1,240,885	2,457,469	348,813	10.23	3.39	0.00%	14.50	9.50
▼	Construction and Materials		84,765	6,373.5	133.2%			(2.80%)	286,125,035	77,711,333	11,030,347	44.27	2.98	1.47%		
▼	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	42,328	2,269.1	184.8%	0.73	16.93	(8.88%)	686,326,459	9,709,093	1,378,109	NM	1.09	0.00%	19.90	7.95
▼	Egyptian Kuwaiti Holding	EKHO.CA	9,898	834.9	42.8%	1.16	0.88	(4.35%)	8,598,417	858,579	121,867	10.12	1.12	2.44%	5.60	0.81
▼	Egyptians Abroad for Investment & Development	ABRD.CA	7,576	500.4	429.5%	1.07	6.30	(10.00%)	50,748,623	253,304	35,954	NM	1.24	0.00%	8.48	4.60
▼	El Ahli Investment and Development	AFDI.CA	2,204	148.5	231.8%	0.68	12.14	(20.81%)	28,564,979	242,800	34,463	33.99	1.41	0.00%	16.60	7.65
▼	Housing and Development Bank	HDBK.CA	1,182	53.1	14.8%	1.15	26.00	(3.70%)	30,432,458	2,990,000	424,401	8.30	1.13	5.77%	27.88	15.95
▼	Pioneers Holding Co.	PIOH.CA	25,984	2,168.5	165.4%	1.21	12.40	(12.31%)	327,733,994	6,200,000	880,028	38.80	2.24	0.00%	16.30	4.56
▼	Citadel Capital	CCAP.CA	103,668	8,304.8	733.7%	1.15	3.96	(8.55%)	414,101,737	1,584,000	224,833	NM	0.39	0.00%	5.45	3.38
▲	Amer Group Holding	AMER.CA	576,752	35,198.4	194.1%	0.54	1.17	1.74%	611,843,915	5,334,667	757,203	NM	2.78	0.00%	2.01	0.54
▼	Financial Services excluding Banks		769,593	49,477.7	156.4%			(7.23%)	2,158,350,582	27,172,443	3,856,857	NM	1.27	0.71%		
▲	Delta Sugar Co.	SUGR.CA	1,195	110.3	20.0%	1.15	13.26	7.28%	15,680,432	1,885,546	267,634	9.97	1.61	9.43%	16.18	9.61
▼	Extracted Oils	ZEOT.CA	26,987	1,948.1	497.9%	0.54	1.16	(4.13%)	31,308,714	182,352	25,883	43.83	1.03	0.00%	1.59	0.84
▼	Juhayna Food Industries	JUFO.CA	18,078	587.8	197.1%	1.00	9.20	(8.00%)	175,556,853	6,495,695	921,999	19.79	3.00	1.63%	16.00	9.11
▼	Food and Beverage		46,260	2,646.3	185.8%			(4.94%)	222,545,999	8,563,594	1,215,516	16.42	2.44	3.31%		
▲	Egyptian International Pharmaceutical	PHAR.CA	595	30.1	14.9%	1.00	69.00	14.48%	39,340,624	5,474,212	777,010	17.51	2.92	4.35%	70.00	41.50
▲	Healthcare		595	30.1	14.9%			14.48%	39,340,624	5,474,212	777,010	17.51	2.92	4.35%		
▼	Canal Shipping Agencies Co.	CSAG.CA	2,119	213.9	68.7%	0.23	9.86	(14.34%)	22,264,082	1,972,000	279,906	59.43	5.98	1.49%	27.50	9.37
▼	Elswedy Cables	SWDY.CA	2,645	108.3	23.2%	1.01	45.50	(1.30%)	116,893,603	10,165,519	1,442,894	NM	2.09	1.10%	49.40	25.50
▼	GB AUTO S.A.E	AUTO.CA	413	125.9	28.1%	0.78	32.00	(9.86%)	13,275,658	4,124,573	585,442	29.98	2.05	3.91%	40.40	29.00
▼	Maridive & Oil Services	MOIL.CA	2,669	337.1	35.4%	0.61	0.94	(6.93%)	2,544,575	385,024	54,650	NM	1.47	0.00%	1.28	0.89
▼	Industrial Goods, Services, Automobiles		7,845	785.2	38.4%			(5.37%)	154,977,918	16,647,116	2,362,892	61.91	2.23	1.82%		
▼	Egyptian Media Production City	MPRC.CA	2,054	233.0	58.3%	0.68	3.86	(9.39%)	8,038,155	731,972	103,896	23.33	0.35	0.00%	5.29	3.40
▼	Media		2,054	233.0	58.1%			(9.39%)	8,038,155	731,972	103,896	23.33	0.35	0.00%		
▼	Alexandria Mineral Oils Company	AMOC.CA	375	32.4	13.9%	0.85	70.24	(12.22%)	26,799,067	6,047,664	858,405	7.39	2.11	12.81%	84.00	61.33
▼	Oil and Gas		375	32.4	13.9%			(12.22%)	26,799,067	6,047,664	858,405	7.39	2.11	12.81%		

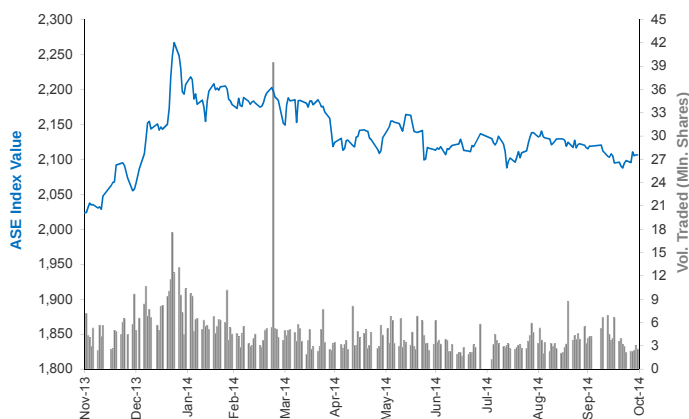
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2013 % Change			October-2014		
EGX 30 Index		▼	9,115.63		(695.77)			(7.09%)		34.39%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2013	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)	
▼	Arab Polvara Spinning & Weaving Co.	APSW.CA	14,789	1,252.5	530.2%	0.43	3.50	(13.79%)	52,994,096	327,903	46,543	NM	0.70	0.00%	4.86	3.00	
▼	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	5,351	908.6	118.3%	1.01	1.22	(7.58%)	6,522,133	363,845	51,644	NM	0.58	2.46%	5.04	1.09	
▼	Arab Cotton Ginning	ACGC.CA	62,031	5,896.4	743.8%	0.91	4.59	(11.90%)	284,362,882	1,215,505	172,529	16.13	0.71	2.23%	103.00	4.07	
▼	EASTERN CO	EAST.CA	896	34.2	30.6%	1.00	175.00	(2.78%)	158,202,324	8,750,000	1,241,975	11.60	1.96	4.00%	184.00	93.00	
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	43,517	4,836.7	362.7%	0.27	0.98	(7.55%)	42,236,441	331,841	47,101	NM	0.87	0.00%	30.00	0.67	
▲	Oriental Weavers Carpet	ORWE.CA	1,268	81.5	34.0%	0.97	50.05	2.21%	60,805,538	4,504,500	639,369	12.96	1.36	3.00%	52.00	28.53	
▼	Personal and Household Products		127,851	13,009.9	360.0%			(2.68%)	605,123,414	15,493,594	2,199,161	14.99	1.41	3.36%			
▲	Egyptians Housing Development & Reconstruction	EHDR.CA	13,500	777.0	295.8%	0.40	7.05	6.17%	91,496,113	646,463	91,759	NM	2.33	0.00%	7.40	3.00	
▼	El Kahera Housing	ELKA.CA	2,760	270.1	159.9%	1.17	10.30	(6.96%)	26,259,882	927,288	131,619	6.24	1.36	0.00%	23.79	6.34	
▼	Heliopolis Housing	HELI.CA	11,017	368.6	84.2%	0.90	56.47	(10.11%)	587,704,842	6,282,688	891,765	46.36	16.31	1.33%	70.99	23.03	
▼	Medinet Nasr Housing	MNHD.CA	9,615	317.8	72.3%	0.96	41.00	(9.39%)	388,764,349	5,535,000	785,638	31.45	9.54	0.00%	50.00	22.05	
▼	Palm Hills Developments	PHDC.CA	193,907	13,580.9	442.0%	0.93	4.09	(4.88%)	763,879,616	5,514,629	782,746	23.28	1.71	0.00%	24.30	2.30	
▼	Six of October Development & Investment (SODIC)	OCDI.CA	28,950	747.3	223.2%	1.01	15.84	(10.71%)	443,518,196	1,436,313	203,870	NM	0.81	0.00%	52.80	12.95	
▼	T M G Holding	TMGH.CA	51,397	3,636.8	69.4%	1.07	10.51	(5.40%)	524,588,170	21,688,040	3,078,400	37.06	0.83	0.00%	11.88	5.46	
▼	United Housing & Development	UNIT.CA	1,463	108.4	73.7%	1.02	15.00	(11.76%)	22,751,972	1,305,000	185,232	51.36	7.45	1.98%	17.50	11.32	
▼	Real Estate		312,609	19,806.9	205.1%			(6.84%)	2,848,963,140	43,335,422	6,151,030	50.22	1.31	0.25%			
▲	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	47	1.5	0.8%	0.86	164.00	2.50%	7,269,520	16,400,000	2,327,816	NM	9.22	0.00%	168.00	108.00	
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	73,582	5,517.7	38.9%	0.66	4.32	(14.12%)	470	22,661,383	3,216,557	NM	NM	5.95%	13.80	4.03	
▼	Telecom Egypt	ETEL.CA	15,137	854.3	21.2%	0.98	13.60	(0.51%)	196,974,020	23,216,174	3,295,304	7.85	0.82	9.56%	17.98	12.24	
▼	Telecommunication		88,766	6,373.6	34.0%			(5.24%)	530,649,655	62,277,557	8,839,676	NM	2.16	5.73%			
▼	Egyptian Resorts Co.	EGTS.CA	146,458	15,384.9	353.5%	0.65	1.26	(14.29%)	183,112,161	1,323,000	187,787	NM	1.72	0.00%	2.10	0.97	
▲	Golden Pyramids Plaza Co.	GPPL.CA	3	0.1	0.0%	1.11	1.72	15.44%	4,994	927,080	131,590	9.70	1.10	0.00%	1.74	1.26	
=	Orascom Hotels & Development	ORHD.CA	-	-	0.0%	0.24	19.43	0.00%	-	4,312,728	612,149	NM	2.29	0.00%	19.43	19.43	
▼	Travel & Leisure		146,461	15,385	205.0%			(1.45%)	183,117,155	6,562,808	931,525	NM	1.88	0.00%			
▼	Subtotal: Egyptian Exchange		1,646,195	118,217	158.46%			(4.57%)	8,746,143,227	387,742,665	55,036,194	27.90	2.03	3.00%			

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

October-2014

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,725	(0.8 %)	14.7	0.9	3.8 %
Banks	9,725	(0.9%)	10.8	0.9	3.5%
Insurance	92	1.0%	NM	0.9	3.4%
Diversified Financial Services	202	(3.7%)	NM	0.5	0.8%
Real Estate	303	(2.0%)	79.5	0.7	0.5%
Educational Services	324	(0.2%)	12.2	2.1	4.2%
Hotels and Tourism	155	5.1%	26.7	0.7	3.6%
Transportation	92	3.5%	28.7	0.8	2.8%
Technology & Commun.	786	0.0%	15.8	2.1	10.5%
Media	20	2.7%	NM	0.5	0.0%
Utilities & Energy	565	10.9%	26.9	2.4	3.3%
Pharmaceutical & Medical Ind.	119	(6.4%)	65.1	1.3	0.0%
Tobacco & Cigarettes	330	(11.1%)	10.5	3.0	7.0%
Mining & Extraction Industries	607	(5.8%)	NM	0.7	3.5%
Engineering & Construction	107	2.1%	37.6	1.6	1.3%
Textiles , Leather & Cloth.	77	0.7%	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,232	8.5	6.5 %
2-HOUSING BK TRD FIN	2,296	23.01	10.3 %
3-JORDAN TELECOM	773	15.00	14.1 %
4-Jor Islamic Bank	537	11.91	17.7 %
5-JOR PHOSPHATE MN	449	NM	0.2 %
6-Bank Of Jordan	402	9.86	12.9 %
7-JOR KUWAIT BANK	366	7.71	11.7 %
8-CAIRO AMMAN BANK	339	8.30	15.4 %
9-ARAB JOR/INV/BANK	297	19.59	10.9 %
10-CAPITAL BANK	289	8.20	13.3 %

Subtotal 9,978 11.41 7.7 %

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
PEARL- SANITARY PAPER CONVERTING	4.32	26.3 %
ALIA- THE ROYAL JORDANIAN AIRLINES	0.47	17.5 %
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.36	16.2 %
INTERNATIONAL FOR MEDICAL INVESTMENT	1.58	12.9 %
NATIONAL STEEL INDUSTRY	0.84	12.0 %

Worst Return Performers	Price (JD)	Monthly Return
JORDAN PETROLEUM REFINERY	3.81	(21.9 %)
THE ARAB ASSURERS	0.33	(21.4 %)
JORDAN PRESS FOUNDATION/AL-RA'I	1.86	(17.3 %)
NATIONAL CABLE & WIRE MANUFACTURING	0.42	(12.5 %)
JORDAN EXPRESS TOURIST TRANSPORT	1.79	(11.8 %)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
ARAB BANK \$USD	7.43	20,885
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	8,110
SPECIALIZED INVESTMENT COMPOUNDS	0.70	6,406
JORDAN INDUSTRIAL RESOURCES	0.43	3,415
REAL ESTATE DEVELOPMENT	0.21	3,345

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
ASE Index	2,106.13	(8.85)	(0.4 %)	2.0 %	5.5 %
Market Cap (JD Mn)	13,725.39	(117.28)	(0.8 %)	0.7 %	3.2 %

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.1 %	8.4 %	7.8 %

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	73,875	(6,458)	(8.0 %)	4,651	6,915
Value Traded (JD '000)	77,135	(18,135)	(19.0 %)	5,790	7,307
No. of Trades	33,303	(9,219)	(21.7 %)	2,202	2,839

Market Breadth	▲ 38 ▼ 49 = 32
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.49	3,344.3	186.2 %
UNIVERSAL MODERN INDUSTRIES	1.64	6,883.5	92.9 %
JORDAN DUBAI PROPERTIES	0.66	74,524.4	88.6 %
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.36	179.9	74.4 %
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.22	2,589.9	72.2 %

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.35	7,285.0	(63.2 %)
JORDAN STEEL	0.60	27,034.5	(54.2 %)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	69,212.9	(51.3 %)
JORDAN INVESTMENT TRUST	0.49	2,455.0	(45.6 %)
TRANSPORT& INVESTMENT BARTER CO.	0.45	22,347.7	(40.8 %)

YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.70	114,599	(24.7 %)
JORDAN DUBAI PROPERTIES	0.66	74,524	88.6 %
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	69,213	(51.3 %)
JORDAN INDUSTRIAL RESOURCES	0.43	65,661	30.3 %
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.44	43,297	(13.7 %)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		October-2014	
ASE Index		▼	2,106.13			(8.85)		(0.42%)	1.95%			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼ JORDAN ISLAMIC BANK	JOIB.AM	528,531	52,934	12.5%	0.77	3.58	(3.50%)	1,914,563	537,000	755,623	11.91	2.10	3.49%	4.50	2.76
▼ JORDAN KUWAIT BANK	JOKB.AM	84,273	3,166	1.8%	0.68	3.66	(0.81%)	310,384	366,000	515,006	7.71	0.90	5.46%	4.35	3.00
= JORDAN COMMERCIAL BANK	JCBK.AM	94,478	5,169	9.7%	0.67	1.08	0.00%	98,257	108,000	151,969	22.76	0.93	0.00%	1.19	0.88
▲ HOUSING BANK FOR TRADING & FINANCE	THBK.AM	29,806	1,136	0.3%	0.52	9.11	0.11%	271,296	2,295,720	3,230,354	23.01	2.36	2.74%	9.15	8.25
▲ ARAB JORDAN INVESTMENT BANK	AJIB.AM	457,812	23,329	4.6%	0.59	1.98	11.24%	833,739	297,000	417,915	19.59	2.14	4.04%	2.73	1.30
= JORDAN DUBAI ISLAMIC BANK	JDIB.AM	837,124	126,898	38.1%	0.74	0.97	0.00%	810,087	97,000	136,491	65.96	0.75	0.00%	1.00	0.76
▲ BANK AL-ETIHAD	UBSI.AM	240,376	25,866	37.9%	0.85	1.76	5.39%	407,063	176,000	247,653	7.81	0.70	3.41%	2.01	1.25
▲ ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	98,257	48,241	11.5%	0.62	1.07	2.88%	103,285	117,700	165,618	10.06	0.88	7.65%	1.29	0.97
▼ INVEST BANK	INVB.AM	40,476	17,896	7.7%	0.72	1.28	(4.48%)	52,378	128,000	180,111	10.77	0.92	6.25%	1.70	1.04
▼ CAPITAL BANK OF JORDAN	EXFB.AM	349,361	72,919	9.7%	0.59	1.59	(4.22%)	553,378	288,585	406,074	8.20	1.09	0.00%	2.32	0.95
▼ SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	12,704	1,404	0.3%	0.24	1.16	(0.85%)	14,949	116,000	163,226	16.57	1.03	0.00%	1.25	0.81
▼ CAIRO AMMAN BANK	CABK.AM	301,654	18,026	4.5%	0.77	2.71	(4.91%)	839,580	338,750	476,662	8.30	1.28	5.02%	4.04	2.45
▲ BANK OF JORDAN	BOJX.AM	238,135	33,870	7.2%	0.68	2.59	0.39%	612,388	401,709	565,253	9.86	1.27	5.79%	2.81	2.13
▲ JORDAN AHLI BANK	AHLI.AM	894,012	144,806	24.0%	0.68	1.29	0.78%	1,146,839	225,750	317,657	14.11	0.79	0.00%	1.49	1.04
▼ ARAB BANK \$USD	ARBK.AM	2,848,560	116,423	7.8%	1.01	7.43	(1.46%)	20,884,701	4,232,128	5,955,112	8.51	0.56	3.79%	10.50	6.50
▼ Banks		7,055,559	692,084	10.3%			(0.76%)	28,852,887	9,725,342	13,684,723	10.85	0.85	3.47%		
▼ MIDDLE EAST INSURANCE	MEIN.AM	13,647	1,916	5.4%	0.41	1.45	(3.33%)	19,843	30,450	42,847	11.57	0.86	5.52%	1.58	1.16
▲ THE UNITED INSURANCE	UNIN.AM	14,572	1,844	4.9%	0.16	1.23	1.65%	17,931	9,840	13,846	10.88	0.86	8.13%	1.33	0.78
= THE HOLY LAND INSURANCE	HOLI.AM	0	2,310	18.7%	0.12	0.69	0.00%	0	2,760	3,884	4.85	NM	0.00%	0.70	0.55
= ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	191,675	1,271	5.5%	0.11	0.54	0.00%	103,505	4,320	6,079	NM	0.53	0.00%	0.58	0.43
▲ ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	105,167	8,061	30.9%	0.40	0.87	11.54%	83,417	6,960	9,794	NM	1.82	0.00%	1.13	0.56
= NATIONAL INSURANCE	NAAI.AM	0	833	2.5%	0.09	1.07	0.00%	0	8,560	12,045	18.29	1.21	0.00%	1.45	1.00
▼ JORDAN INTERNATIONAL INSURANCE	JIJC.AM	34,890	5,128	10.7%	0.47	0.55	(3.51%)	18,452	9,983	14,047	14.97	0.45	0.00%	0.68	0.36
▲ THE ISLAMIC INSURANCE	TIIC.AM	25,362	1,804	5.5%	0.39	1.39	6.92%	33,139	16,680	23,471	16.54	0.99	3.60%	1.60	1.10
▼ THE ARAB ASSURERS	ARAS.AM	64,100	9,701	72.8%	0.31	0.33	(21.43%)	23,269	2,145	3,018	5.12	0.71	0.00%	0.47	0.32
▼ Insurance		449,413	32,870	12.3%			(0.04%)	299,556	91,697	129,029	NM	0.85	3.36%		
= NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	27,129	7,513	31.9%	1.14	0.47	0.00%	13,160	4,700	6,613	NM	0.54	0.00%	0.75	0.43
= JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	192,097	39,535	185.1%	1.04	0.80	0.00%	151,823	12,900	18,152	13.73	0.68	0.00%	0.94	0.42
= JORDAN INVESTMENT TRUST	JOIT.AM	37,882	11,917	13.5%	0.52	0.49	0.00%	18,384	14,454	20,339	71.82	0.58	0.00%	0.91	0.46
▼ UNION INVESTMENT CORPORATION	UINV.AM	1,499,191	131,247	180.1%	1.15	1.61	(2.42%)	2,407,716	80,500	113,273	29.99	1.94	0.00%	2.67	1.35
▲ JORDAN LOAN GUARANTEE CORP.	JLGC.AM	14,725	11,204	47.4%	0.60	0.53	1.92%	7,796	5,300	7,458	12.63	0.37	5.66%	0.65	0.45
= UNITED ARAB INVESTORS	UAIC.AM	0	0	34.7%	1.29	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	0.04	0.02
= ARAB EAST INVESTMENT	AEIV.AM	0	41,767	130.7%	1.14	0.68	0.00%	0	31,960	44,972	NM	0.41	0.00%	0.81	0.60
= EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	145.6%	0.52	0.36	0.00%	0	2,025	2,849	NM	0.77	0.00%	0.37	0.25
= AL-AMIN FOR INVESTMENT	AAFI.AM	47,717	17,953	51.8%	1.04	1.11	0.00%	53,217	11,100	15,619	10.40	0.77	4.50%	1.29	0.83
▼ UNITED FINANCIAL INVESTMENTS	UCFI.AM	386,085	46,726	155.8%	0.56	1.03	(1.90%)	395,351	8,240	11,595	NM	0.85	6.80%	1.42	0.99
▼ INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	1,807,336	106,002	494.5%	1.00	0.24	(11.11%)	470,528	4,560	6,416	NM	0.31	0.00%	0.39	0.20
= INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.60	0.22	0.00%	0	660	929	0.98	0.28	0.00%	NA	NA
= AMWAL INVEST	AMWL.AM	0	0	0.0%	1.01	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA
▼ AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	573,064	44,229	239.3%	0.85	0.80	(2.44%)	464,348	12,000	16,885	17.20	0.78	2.50%	1.34	0.73
▼ Diversified Financial Services		4,585,226	458,094	95.2%			(1.43%)	3,982,323	202,484	284,920	NM	0.50	0.82%		

			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change			October-2014	
ASE Index			▼	2,106.13		(8.85)			(0.42%)	1.95%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▲	ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	16,360	873	36.3%	0.14	1.36	16.24%	20,652	1,632	2,296	NM	1.06	0.00%	1.44	0.70	
▲	JORDAN DUBAI PROPERTIES	JDPC.AM	1,014,753	361,769	135.3%	0.88	0.66	1.54%	663,087	46,200	65,009	NM	0.69	0.00%	0.76	0.30	
▼	UNION LAND DEVELOPMENT CORP.	ULDC.AM	404,667	28,708	60.9%	1.20	2.74	(1.44%)	1,111,639	123,300	173,498	54.29	2.22	0.00%	4.15	2.33	
▲	AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	6,998,508	335,985	1680.5%	0.88	1.09	7.92%	8,110,035	10,900	15,338	NM	1.15	0.00%	2.50	0.81	
▼	SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	8,433,003	556,308	1507.8%	0.89	0.70	(6.67%)	6,405,525	18,032	25,373	13.32	1.21	0.00%	1.18	0.33	
=	REAL ESTATE DEVELOPMENT	REDV.AM	15,064,771	203,470	132.6%	0.94	0.21	0.00%	3,344,596	19,215	27,038	13.28	0.20	0.00%	0.25	0.14	
=	ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0	0	13.5%	0.75	0.05	0.00%	0	2,000	2,814	NM	0.06	0.00%	NA	NA	
=	ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	0	1,225	49.1%	0.85	1.36	0.00%	0	13,595	19,129	NM	1.55	0.00%	1.72	1.08	
▼	INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	101,084	19,342	805.8%	0.70	0.49	(2.00%)	50,490	3,430	4,826	75.01	0.52	0.00%	0.60	0.46	
=	JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	29,774	6,342	19.1%	0.89	0.72	0.00%	21,308	24,840	34,953	NM	0.76	0.00%	0.75	0.54	
▼	AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	3,463	25,950	76.1%	0.51	1.31	(1.50%)	4,558	10,480	14,747	16.65	0.80	7.63%	1.70	1.31	
=	IHDATHIAT CO-ORDINATES	IHCO.AM	48,546	1,108	14.9%	0.58	0.56	0.00%	25,363	1,680	2,364	NM	0.62	0.00%	0.96	0.52	
▼	EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	821,657	100,285	165.1%	0.65	0.51	(3.77%)	405,301	10,200	14,353	NM	0.50	0.00%	0.91	0.29	
=	CONTEMPRO FOR HOUSING PROJECTS	COHO.AM	268,239	24,780	246.1%	0.45	1.35	0.00%	352,589	8,100	11,398	33.75	0.99	7.41%	1.60	1.23	
▼	AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	1,996,228	210,179	1043.3%	0.82	0.44	(4.35%)	914,174	9,240	13,002	NM	0.22	0.00%	0.67	0.37	
▼	Real Estate		35,201,053	1,876,324	277.8%			(0.79%)	21,429,317	302,844	426,137	79.45	0.74	0.46%			
▼	AL-BILAD MEDICAL SERVICES	ABMS.AM	50,596	18,811	19.1%	0.39	1.34	(0.74%)	68,148	29,480	41,482	16.71	1.24	0.00%	1.65	1.19	
▲	INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	6,281	8,455	65.5%	0.51	1.58	12.86%	9,547	7,110	10,005	19.08	1.74	0.00%	1.68	1.28	
▲	Health Care Services		56,877	27,266	27.0%			1.64%	77,695	36,590	51,487	17.12	1.32	0.00%			
▲	AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	3,861	956	4.8%	0.02	3.05	2.69%	11,689	45,750	64,376	10.91	1.74	0.00%	3.15	2.23	
▲	ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	28,466	4,320	3.8%	0.31	4.48	0.67%	127,076	181,440	255,308	11.22	2.25	4.46%	4.60	2.90	
▼	ITTIHAD SCHOOLS	ITSC.AM	2,000	1,366	13.3%	0.34	1.44	(1.37%)	2,860	21,600	30,394	NM	1.30	3.47%	1.64	1.25	
▲	PETRA EDUCATION CO.	PEDC.AM	12,250	1,889	3.3%	0.10	4.70	3.30%	55,706	75,200	105,815	12.66	2.64	6.38%	6.20	4.50	
▲	Educational Services		46,577	8,531	5.5%			1.41%	197,331	323,990	455,893	12.21	2.13	4.21%			
=	ARAB INTERNATIONAL HOTELS	AIHO.AM	3,581	422	1.0%	0.26	1.70	0.00%	5,939	54,400	76,547	30.22	0.88	4.71%	1.90	1.51	
▲	AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	1,696,409	123,193	72.7%	0.69	0.57	11.76%	907,639	57,000	80,206	52.10	0.64	0.00%	0.71	0.35	
▲	AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	36,513	5,288	6.9%	0.75	1.02	(0.97%)	36,947	44,064	62,003	15.00	0.77	6.86%	1.10	0.91	
▼	Hotels and Tourism		1,736,503	128,903	43.4%			3.71%	950,525	155,464	218,757	26.66	0.75	3.59%			
▼	JORDAN NATIONAL SHIPPING LINES	SHIP.AM	21,017	1,332	5.5%	0.44	1.28	(1.54%)	26,681	19,200	27,017	16.22	0.97	7.55%	1.55	1.24	
▲	SALAM INTERNATIONL TRANSPORT & TRADING	SITT.AM	3,900	2,285	18.1%	0.45	0.50	4.17%	1,943	7,500	10,553	NM	0.42	0.00%	0.79	0.48	
▼	JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	19,343	1,412	4.1%	0.67	1.79	(11.82%)	35,404	19,332	27,202	13.97	1.04	5.59%	2.10	1.62	
▼	TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	3,631,047	108,484	352.8%	0.79	0.45	(8.16%)	1,705,651	6,262	8,811	NM	0.37	0.00%	1.03	0.43	
▲	ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	2,382,866	162,434	110.4%	0.87	0.47	17.50%	1,009,788	39,655	55,800	45.01	0.93	0.00%	0.67	0.37	
▲	Transportation		6,058,173	275,948	100.4%			3.09%	2,779,467	91,949	129,384	28.66	0.79	2.75%			
▲	JORDAN TELECOM	JTEL.AM	225,143	18,626	3.2%	0.71	3.09	1.98%	678,861	772,500	1,087,000	15.00	2.12	10.68%	4.14	2.87	
=	AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	0	0	0.0%	0.59	0.40	0.00%	0	13,600	19,137	NM	4.21	0.00%	NA	NA	
▲	Technology & Communications		225,143	18,626	2.8%			1.95%	678,861	786,100	1,106,137	15.77	2.13	10.49%			
▼	JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	31,821	2,163	14.1%	0.45	1.86	(17.33%)	66,731	18,600	26,172	NM	0.49	0.00%	3.29	1.80	
▲	JORDAN PRESS & PUBLISHING	JOPP.AM	11,166	951	21.2%	0.31	0.37	2.78%	4,132	1,665	2,343	6.12	0.42	0.00%	0.51	0.31	
▼	Media		42,987	3,114	16.3%			(15.98%)	70,863	20,265	28,515	NM	0.48	0.00%			
▲	JORDAN ELECTRIC POWER	JOEP.AM	114,159	9,152	7.9%	0.88	2.74	0.74%	309,971	207,144	291,476	NM	2.25	3.65%	3.40	2.60	
▲	IRBID DISTRICT ELECTRICITY	IREL.AM	3,152	206	1.7%	0.15	8.97	7.68%	27,500	71,760	100,975	21.09	4.14	8.36%	10.84	7.18	
▼	JORDAN PETROLEUM REFINERY	JOPT.AM	492,874	33,232	16.9%	1.07	3.81	(21.93%)	2,343,542	285,750	402,085	10.12	2.29	1.68%	5.15	3.78	
▼	Utilities & Energy		610,185	42,590	11.9%			(2.19%)	2,681,013	564,654	794,536	26.86	2.41	3.25%			
▼	JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	15,836	2,055	25.2%	0.37	1.26	(7.35%)	19,628	4,284	6,028	10.27	0.81	6.35%	1.59	1.09	

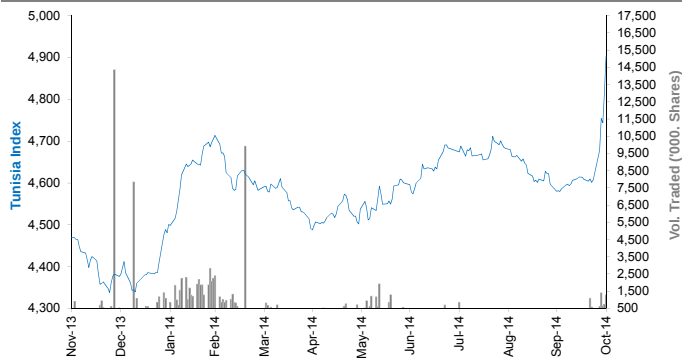
ASE Index																	
Index Value					MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change			October-2014		
			▼	2,106.13		(8.85)			(0.42%)	1.95%			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
=	JORDAN TRADE	JOTF.AM	0	35	0.1%	0.20	0.96	0.00%	0	15,840	22,289	9.22	0.79	9.38%	1.09	0.95	
=	AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.24	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA	
▲	SPECIALIZED TRADING & INVESTMENT	SPTI.AM	76,553	17,292	271.7%	0.54	0.92	4.55%	72,138	2,829	3,981	NM	1.04	0.00%	1.05	0.47	
▼	SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	44,870	10,109	204.5%	0.47	0.41	(10.87%)	19,606	1,845	2,596	NM	0.50	0.00%	0.59	0.38	
▼	Commercial Services		137,259	29,491	27.6%			(0.66%)	111,372	66,840	94,052	47.72	0.69	2.63%			
▼	DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	192,737	12,573	18.8%	0.41	3.22	(0.31%)	657,094	80,500	113,273	16.03	1.58	0.00%	3.71	1.22	
=	ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	1,000	143	1.2%	0.07	1.11	0.00%	1,110	5,550	7,810	NM	1.24	0.00%	1.44	0.74	
=	M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	0	48	0.1%	0.20	2.00	0.00%	0	19,739	27,775	NM	2.81	0.00%	2.00	1.22	
▼	JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	69,093	16,145	21.1%	0.44	0.67	(9.46%)	48,431	13,400	18,855	NM	0.41	0.00%	1.00	0.67	
▼	Pharmaceutical & Medical Ind.		262,830	28,908	13.9%			(1.37%)	706,635	119,189	167,713	65.13	1.26	0.00%			
▼	PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	3,283	814	14.7%	0.31	1.44	(5.26%)	4,805	1,915	2,695	55.37	0.89	0.00%	1.75	0.88	
=	UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	3,300	172	8.2%	0.17	0.52	0.00%	1,716	780	1,098	NM	0.49	0.00%	0.78	0.52	
=	NATIONAL CHLORINE INDUSTRIES	NATC.AM	3,161	3,225	17.9%	0.40	0.73	0.00%	2,319	6,570	9,245	NM	0.66	6.85%	0.89	0.71	
▼	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	7,166,605	318,744	520.5%	0.82	0.43	(2.27%)	3,415,442	7,149	10,059	11.88	0.37	6.98%	0.58	0.24	
▼	COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	2,795	235	15.2%	0.48	1.19	(10.53%)	3,417	6,248	8,791	NM	1.12	0.00%	1.39	0.66	
▼	Chemical Industries		7,179,144	323,190	264.8%			(4.26%)	3,427,699	22,661	31,887	NM	0.59	4.19%			
▲	PEARL- SANITARY PAPER CONVERTING	PERL.AM	50	1	0.1%	0.12	4.32	26.32%	216	10,800	15,197	NM	9.14	0.00%	4.32	0.95	
▲	Paper & Cardboard Industries		50	1	0.1%			26.32%	216	10,800	15,197	NM	9.14	0.00%			
▲	AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	2,407	190	3.0%	0.30	1.30	10.17%	3,014	6,500	9,146	17.85	0.93	0.00%	1.30	0.83	
▲	Printing & Packaging		2,407	190	1.9%			10.17%	3,014	6,500	9,146	5.93	0.93	0.00%			
▲	JORDAN DAIRY	JODA.AM	167	60	0.5%	0.00	2.00	5.26%	320	8,000	11,257	12.42	0.96	5.00%	2.08	1.75	
▲	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	1,055,025	33,415	138.2%	0.47	1.64	10.81%	1,724,922	9,840	13,846	19.63	1.10	3.05%	1.71	0.73	
▲	THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	60	328	0.8%	0.08	2.10	0.48%	126	22,050	31,027	16.49	0.74	4.76%	2.51	1.39	
▼	NUTRIDAR	NDAR.AM	10	7,331	15.1%	NA	0.87	(4.40%)	9	8,700	12,242	NM	3.55	0.00%	1.02	0.87	
=	JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	2,865	183	1.1%	0.08	0.79	0.00%	2,233	3,160	4,446	8.04	0.64	0.00%	1.06	0.63	
▲	Food & Beverages		1,058,127	41,317	25.5%			2.10%	1,727,610	51,750	72,818	54.89	0.95	3.38%			
▼	AL-EQBAL INVESTMENT CO.	EICO.AM	55,813	8,457	15.5%	0.59	11.73	(3.46%)	662,191	234,600	330,110	8.38	3.55	8.53%	15.90	2.55	
▼	UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	71,797	11,640	36.2%	0.74	6.35	(8.76%)	478,117	95,781	134,776	27.29	2.19	3.13%	10.23	5.00	
▼	Tobacco & Cigarettes		127,610	20,097	24.4%			(5.06%)	1,140,308	330,381	464,886	10.49	3.01	6.96%			
▼	GENERAL MINING CO.	GENM.AM	1,235	23	0.4%	0.01	2.43	(4.71%)	3,102	3,645	5,129	NM	1.88	6.17%	4.80	2.43	
▲	ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	2,148	2,411	10.8%	0.29	2.30	1.32%	4,894	15,525	21,846	21.41	1.26	3.48%	2.75	1.15	
▲	NATIONAL STEEL INDUSTRY	NAST.AM	10,748	1,750	266.8%	0.68	0.84	12.00%	8,809	984	1,384	30.75	0.82	0.00%	0.97	0.17	
▼	JORDAN PHOSPHATE MINES	JOPH.AM	94,155	20,098	11.4%	1.14	5.98	(0.33%)	564,282	448,500	631,093	NM	0.60	4.18%	8.70	5.43	
▼	THE JORDAN CEMENT FACTORIES	JOCM.AM	632,962	24,338	11.2%	0.67	1.79	(4.28%)	1,183,991	108,196	152,244	NM	1.41	0.00%	1.97	0.89	
▼	JORDAN STEEL	JOST.AM	2,345,041	131,235	112.7%	1.02	0.60	(1.64%)	1,510,208	21,000	29,550	NM	0.49	9.17%	1.53	0.50	
▲	NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	1,324,445	90,087	490.4%	0.52	0.59	1.72%	845,736	5,310	7,472	7.08	0.50	0.00%	0.92	0.35	
▼	TRAVERTINE CO.	TRAV.AM	1,750	778	5.1%	0.10	0.74	(8.64%)	1,331	3,404	4,790	5.76	0.59	0.00%	1.04	0.66	
▼	Mining & Extraction Industries		4,412,484	270,722	53.2%			(1.11%)	4,122,353	606,563	853,508	NM	0.67	3.53%			
▲	THE JORDAN PIPES MANUFACTURING	JOPI.AM	22,058	9,461	266.9%	0.54	1.20	8.11%	24,675	4,290	6,037	27.69	0.73	0.00%	1.82	0.64	
=	JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	70	34	7.9%	0.17	1.79	0.00%	125	8,950	12,594	NM	0.79	0.00%	3.09	1.50	
▲	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	32,438	4,670	23.4%	0.56	2.85	1.06%	89,038	71,250	100,257	30.66	2.28	0.00%	2.90	2.34	
▼	RUM ALADDIN INDUSTRIES	IEGM.AM	564,404	35,364	458.3%	0.52	0.35	(2.78%)	198,113	2,511	3,534	4.38	0.51	0.00%	1.06	0.33	
▼	ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	550	612	5.6%	0.35	2.25	(6.25%)	1,238	20,250	28,494	23.48	1.32	6.67%	2.69	2.00	
▼	Engineering & Construction		619,520	50,141	98.8%			(0.33%)	313,189	107,251	150,915	37.59	1.56	1.26%			

			Index Value			MTM Point Change			Monthly % Change	YTD-14 % Change			FY-2013 %Change		October-2014	
ASE Index			▼	2,106.13		(8.85)			(0.42%)	1.95%			5.53%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2013 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	434,845	42,176	83.0%	0.81	0.42	(12.50%)	196,011	8,106	11,406	NM	0.38	0.00%	0.61	0.27
▲	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	181,733	12,955	13.7%	0.40	0.23	4.55%	39,561	8,945	12,586	NM	NM	0.00%	0.35	0.10
=	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	325,086	20,460	815.3%	0.41	0.50	0.00%	166,018	3,000	4,221	27.10	0.47	0.00%	0.77	0.48
▼	Electrical Industries		941,664	75,591	32.8%			(3.69%)	401,590	20,050	28,213	NM	0.21	0.00%		
▲	CENTURY INVESTMENT GROUP	CEIG.AM	1,570,380	60,004	557.6%	0.51	1.31	0.77%	2,098,625	6,801	9,570	8.99	1.04	4.58%	1.51	0.63
▼	THE JORDAN WORSTED MILLS	JOWM.AM	105,570	1,050	3.8%	0.57	4.22	(0.47%)	425,915	63,300	89,071	16.22	0.92	5.92%	4.70	3.65
▼	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	98,545	16,235	439.4%	0.20	2.49	(4.60%)	237,522	2,988	4,204	NM	3.48	0.00%	2.90	0.81
▼	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	1,206,848	130,730	588.9%	0.60	0.27	(3.57%)	340,788	4,050	5,699	56.92	0.42	0.00%	0.50	0.25
▼	Textiles , Leathers & Clothings		2,981,343	208,018	318.0%			(0.70%)	3,102,850	77,139	108,544	16.20	0.90	5.27%		
▲	JORDAN CERAMIC INDUSTRIES	JOCF.AM	84,474	38,588	1092.1%	0.62	0.95	1.06%	78,393	3,563	5,013	NM	2.79	0.00%	1.58	0.81
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	8.4%	0.48	0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	0.22	0.18
▲	Glass & Ceramic Industries		84,474	38,588	425.2%			0.77%	78,393	4,883	6,870	NM	0.79	0.00%		
▼	Subtotal: Amman Stock Exchange		73,874,608	4,650,604	51.50%			(0.67%)	77,135,067	13,725,388	19,313,268	14.73	0.91	3.79%		

Tunisia Stock Exchange Monthly Databank

October-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,577	11.7 %	18.99	1.78	2.4 %
Banking	6,049	5.1 %	13.25	1.32	2.5 %
Insurance	744	4.8 %	18.19	1.47	0.9 %
Leasing	458	(2.4 %)	10.68	1.07	4.0 %
Financial Services	1,293	3.2 %	15.71	2.05	2.6 %
Industrial	1,200	2.7 %	13.70	2.46	2.7 %
Chemical Industry	769	(5.5 %)	46.01	2.32	3.9 %
Food & Beverage	2,776	84.3 %	20.27	4.24	1.8 %
Retailing	1,471	(0.8 %)	NM	4.24	3.0 %
Others	817	3.5 %	NM	1.01	1.3 %

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,847	16.46	22.0 %
2-Banque de Tunisie	1,620	21.63	12.3 %
3-Banque Internationale Arabe de Tunisie	1,216	15.23	13.1 %
4-Poulina Group Holding	981	14.59	12.1 %
5-Delice Holding	866	34.66	24.5 %
6-Banque Attijari De Tunisie	833	10.07	21.3 %
7-Amen Bank	626	5.89	17.3 %
8-Union Bancaire pour le Commerce et	504	61.67	3.1 %
9-Arab Tunisian Bank	407	8.48	9.8 %
10-Société Nouvelle Maison de la Ville de Tunis	373	36.88	14.5 %
Subtotal	9,272	15.09	14.6 %

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Société Générale Industrielle de Filtration	3.60	34.3 %
Société Tunis. d'Entreprises de Télécom.	3.52	25.7 %
Société Frigorifique et Brasserie de Tunis	20.52	25.4 %
SOPAT	2.79	18.7 %
Banque de l'Habitat	13.20	18.6 %

Worst Return Performers	Price (DT)	Monthly Return
Ciments De Bizerte	6.45	(6.5 %)
Best Lease	1.63	(4.1 %)
Société Immobilière et de Participation	47.50	(2.7 %)
Union Internationale de Banques	14.60	(2.3 %)
Société Tunisienne de Verreries	4.80	(2.0 %)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Société Frigorifique et Brasserie de Tunis	20.52	9,371
Delice Holding	15.78	9,256
Société d'Articles Hygiéniques	10.64	6,380
Attijari Bank	20.95	5,552
Société El Wifack Leasing	16.35	4,410

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
Tunisia Index	4,903.10	322.80	7.0 %	11.9 %	(4.3 %)
Market Cap (DT Mn)	15,577	1,628.60	11.7 %	18.1 %	(0.4 %)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.1 %	6.8 %	6.7 %

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	10,759	4,956	85.4 %	672	570
Value Traded ('000 DT)	76,527	37,479	96.0 %	4,433	3,949
No. of Trades	28,138	13630	93.9 %	1,312	1,457

Market Breadth	▲	48	▼	13	=	2
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	20.52	2,797.0	74.1 %
SOPAT	2.79	7,447.9	50.8 %
Euro-Cycles	13.19	1,198.0	40.5 %
Société Chimique Alkimia	58.70	12.1	36.4 %
Société d'Articles Hygiéniques	10.64	12,494.9	30.1 %

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Electrostar	4.37	1,092.3	(54.9 %)
Société Tunisienne d'Equipement	4.67	2.3	(54.7 %)
Société Tunisienne de Verreries	4.80	1,369.4	(27.2 %)
Elbene Industrie	2.66	64.7	(24.9 %)
Best Lease	1.63	2,201.0	(22.7 %)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.60	20,025.5	(3.7 %)
Société d'Articles Hygiéniques	10.64	12,494.9	30.1 %
SOTIPAPIER	5.18	12,178.1	3.6 %
TUNISAIR	1.19	7,682.8	12.3 %
SOPAT	2.79	7,447.9	50.8 %

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

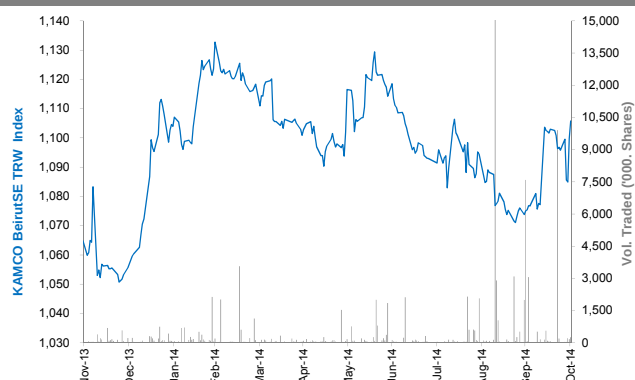
			Index Value		MTM Point Change			Monthly % Change			YTD-14 % Change			FY-2013 % Change			October-2014		
Tunisia SE Index			▲	4,903.10		322.80			7.05 %			11.91 %			(4.33 %)				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)			
▲	Amen Bank	AB.TN	36,719	5,936	6.4%	0.77	25.60	2.40%	915,960	625,766	377,925	5.89	1.02	2.24%	36.91	24.50			
▲	Arab Tunisian Bank	ATB.TN	146,120	6,111	2.4%	0.91	4.07	1.75%	590,954	407,000	245,804	8.48	0.83	5.41%	4.66	3.98			
▲	Banque de l'Habitat	BH.TN	34,890	1,210	6.6%	0.70	13.20	18.60%	435,238	237,600	143,496	9.19	0.51	3.03%	15.10	11.00			
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	36,655	1,238	4.2%	1.18	71.50	9.16%	2,447,826	1,215,500	734,089	15.23	1.99	0.00%	71.56	60.00			
▲	Banque Nationale Agricole	BNA.TN	44,755	3,127	4.0%	0.97	6.54	4.64%	284,256	209,280	126,393	11.18	0.36	6.12%	9.54	6.10			
▲	Banque de Tunisie	BT.TN	271,991	21,285	6.8%	1.12	10.80	2.86%	2,867,444	1,620,000	978,383	21.63	2.65	1.81%	14.63	8.40			
▲	Banque de Tunisie et des Emirats	BTEI.TN	2,841	205	11.0%	0.25	25.05	1.87%	70,385	25,050	15,129	11.50	0.18	7.19%	27.00	23.66			
▼	Société Tunisienne de Banque	STB.TN	20,778	1,467	2.8%	0.86	4.62	(1.70%)	98,817	114,853	69,364	NM	0.32	0.00%	9.00	4.62			
▲	Banque Attijari De Tunisie	BS.TN	291,389	11,285	10.5%	0.97	20.95	16.39%	5,552,080	832,727	502,917	10.07	2.15	6.40%	20.95	14.92			
=	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	4,088	2,135	2.9%	0.67	25.20	0.00%	103,042	504,039	304,409	61.67	1.92	1.80%	36.15	23.42			
▼	Union Internationale de Banques	UIB.TN	144,577	15,822	25.5%	0.62	14.60	(2.34%)	1,943,852	256,960	155,188	7.53	4.19	0.00%	18.69	9.95			
▲	Banking		1,034,803	69,807	5.9 %			5.67 %	15,309,853	6,048,775	3,653,097	13.25	1.32	2.47 %					
▼	Cie Assurance Et Reassurance Astree SA	AST.TN	197	42	0.3%	0.23	52.90	(0.66%)	10,369	211,600	127,794	19.59	2.27	0.00%	57.80	47.00			
▲	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	12,470	327	14.0%	0.85	145.00	4.69%	1,749,385	334,615	202,088	17.86	1.34	1.24%	154.00	131.92			
▲	SOCIETE D'ASSURANCES SALIM	SALIM.TN	18,723	356	16.6%	0.42	18.38	2.11%	330,449	48,891	29,527	13.32	1.35	4.62%	33.96	17.01			
▲	Société Tunisienne de Réassurance	TRE.TN	101,497	13,614	35.6%	1.07	9.90	7.61%	951,516	148,500	89,685	19.35	1.18	0.00%	11.47	6.49			
▲	Insurance		132,887	14,340	25.5 %			3.49 %	3,041,720	743,606	449,094	18.19	1.47	0.86 %					
▲	Arab Tunisian Lease	ATL.TN	234,297	14,656	28.1%	0.86	2.46	15.49%	537,084	46,740	28,228	7.16	0.66	0.00%	3.79	2.12			
▲	Compagnie Internationale de Leasing	CIL.TN	44,939	1,657	31.2%	0.80	13.00	2.36%	566,820	65,000	39,256	7.54	1.20	5.77%	16.59	12.10			
▲	Attijari Leasing Co.	TJL.TN	14,813	468	19.1%	0.52	22.70	14.65%	315,041	48,238	29,133	8.30	1.43	5.29%	41.00	19.20			
▲	Tunisie Leasing	TLS.TN	25,292	5,141	21.5%	0.77	19.40	1.09%	480,860	166,840	100,761	11.38	1.12	4.20%	27.80	18.53			
▲	Société El Wifack Leasing	WIFAK.TN	278,844	3,302	27.9%	0.33	16.35	6.65%	4,410,317	65,400	39,498	16.07	1.54	2.52%	17.00	12.52			
▼	Best Lease	BL.TN	28,346	10,737	13.9%	NA	1.63	(4.12%)	46,862	48,900	29,533	15.23	1.08	4.09%	2.12	1.63			
▲	Modern Leasing	ML.TN	61,576	1,631	16.1%	0.74	4.27	7.29%	247,685	17,080	10,315	NM	0.56	0.00%	5.50	3.77			
▲	Leasing		688,107	37,592	19.6 %			4.30 %	6,604,669	458,197	276,724	10.68	1.07	4.00 %					
▲	Poulina Group Holding	POULA.TN	1,198,527	27,880	7.3%	0.83	5.45	2.25%	505,251	981,020	592,477	14.59	1.77	3.12%	7.10	5.00			
=	Les Placements de Tunisie – SICAF	PLTU.TN	-	17	2.2%	NA	46.00	0.00%	-	46,000	27,781	31.64	2.97	4.35%	48.95	41.33			
▲	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	7,636	1,247	3.2%	0.65	9.10	5.81%	66,786	254,800	153,884	19.08	4.83	0.00%	9.26	7.37			
▲	Tuninvest – Sicar	TINV.TN	760	455	31.0%	0.37	11.55	15.50%	8,182	11,157	6,738	43.08	1.44	8.66%	11.80	8.05			
▲	Financial Services		1,206,923	29,585	6.0 %			2.95 %	580,219	1,292,977	780,880	15.71	2.05	2.60 %					
▲	Laboratoires Adwya	ADWYA.TN	205,871	28,881	74.8%	0.74	7.29	11.64%	1,401,258	96,228	58,116	14.43	3.24	2.06%	9.70	6.25			
▲	L'Accumulateur Tunisien ASSAD	ASSAD.TN	40,168	8,799	41.2%	0.84	7.66	5.51%	300,762	91,920	55,514	12.39	1.96	4.96%	9.37	6.60			
▲	Société Générale Industrielle de Filtration	GIF.TN	490,008	14,332	137.7%	1.19	3.60	34.33%	1,633,517	36,968	22,327	75.60	2.27	2.70%	5.20	2.62			
▲	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	210,698	13,885	58.6%	0.50	2.26	6.60%	461,564	31,730	19,163	18.53	1.43	3.10%	4.00	1.98			
▲	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	642	110	4.9%	0.35	9.36	15.56%	5,707	16,848	10,175	NM	0.57	0.00%	11.50	6.51			
▲	Société Moderne de Céramique	SOMOC.TN	1,377,419	97,685	171.8%	0.89	2.60	13.54%	3,311,427	74,963	45,273	15.28	1.40	2.18%	4.21	2.24			
▼	Société Tunisienne de Verreries	STVR.TN	149,819	6,680	22.0%	0.97	4.80	(2.04%)	719,340	84,206	50,855	15.12	1.95	4.17%	9.37	4.71			
▲	Tunisie Profilés Aluminium	TPR.TN	228,355	15,602	21.6%	0.77	4.30	1.18%	976,843	193,500	116,862	12.99	2.00	5.00%	6.36	4.09			
▲	Société d'Articles Hygiéniques	SAH.TN	634,210	60,951	75.7%	1.10	10.64	5.98%	6,380,146	370,538	223,782	25.92	3.47	0.00%	15.10	9.35			
▲	CELLCOM	CELL.TN	15,325	9,797	41.5%	0.03	7.88	2.60%	117,883	35,157	21,233	25.44	7.04	0.00%	9.40	7.00			
▲	SOTIPAPIER	STPAP.TN	579,254	79,595	50.8%	NA	5.18	5.71%	2,876,923	124,061	74,925	14.16	3.50	6.85%	7.80	4.80			
▲	Manufacture de Panneaux Bois du Sud	MPBS.TN	312,277	13,705	47.7%	1.11	7.10	12.70%	2,155,229	43,665	26,371	1.91	20.30	1.49%	8.27	5.83			
▲	Industrial		4,244,046	327,897	63.2 %			6.32 %	20,340,599	1,199,784	724,597	13.70	2.46	2.71 %					
▼	Air Liquide Tunisie	AL.TN	430	21	1.2%	0.28	239.99	(0.00%)	102,974	290,696	175,563	30.09	6.05	1.95%	394.10	235.02			
▲	Société Chimique Alkimia	ALKM.TN	984	59	1.3%	NA	58.70	3.02%	56,128	114,304	69,033	5.98	1.56	8.01%	67.25	38.00			
▲	Industries Chimiques du Fluor	ICF.TN	78	54	2.7%	0.11	38.20	7.82%	2,867	80,220	48,448	19.71	1.14	13.74%	44.73	34.10			
▼	Ciments De Bizerte	SCB.TN	19,521	1,967	2.1%	0.36	6.45	(6.52%)	128,183	284,105	171,582	NM	2.04	0.00%	7.41	5.32			
▼	Chemical Industry		21,013	2,101	2.1 %			(1.37 %)	290,153	769,324	464,626	46.01	2.32	3.93 %					

		Index Value		MTM Point Change		Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-2014				
Tunisia SE Index		▲		4,903.10		322.80		7.05 %		11.91 %		(4.33 %)				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▲	Société Frigorifique et Brasserie de Tunis	SFBT.TN	506,562	13,644	5.6%	0.79	20.52	25.43%	9,370,900	1,846,800	1,115,356	16.46	3.61	2.67%	20.52	12.75
▲	Elbene Industrie	ELBN.TN	838	316	1.0%	0.18	2.66	5.98%	2,058	26,600	16,065	34.68	1.20	0.00%	4.38	2.38
▲	Societe de Production Agricole Teboulba	SOPAT.TN	484,998	36,331	94.1%	1.05	2.79	18.72%	1,268,955	36,253	21,894	NM	1.80	1.63%	3.91	1.72
▲	Delice Holding	DH.TN	595,883	49,657	1.1%	NA	15.78	8.08%	9,255,964	866,437	523,276	34.66	8.50	0.00%	16.23	14.60
▲	Food & Beverage		1,588,281	53,198	10.7 %			81.68 %	19,897,877	2,776,089	1,676,591	20.27	4.24	1.80 %		
▲	Automobile Réseau Tunisien et Services	ARTES.TN	36,136	8,018	8.0%	0.59	7.18	2.57%	251,320	274,635	165,863	10.38	2.43	6.96%	10.00	6.00
▲	Electrostar	LSTR.TN	125,175	5,328	63.0%	0.46	4.37	3.31%	579,950	10,707	6,466	24.51	2.16	0.00%	23.00	4.23
▼	Société Magasin Général	SMG.TN	24,709	963	2.9%	0.66	29.94	(1.84%)	756,946	343,749	207,604	NM	25.83	0.00%	31.70	23.37
▲	Société Tunisienne des Marchés de Gros	MGR.TN	78,691	8,040	48.0%	0.40	1.76	6.67%	130,726	21,120	12,755	16.18	1.18	3.41%	2.03	1.61
▲	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	85,410	2,900	8.5%	1.02	22.40	6.67%	1,793,152	372,762	225,126	36.88	5.36	2.68%	25.98	20.30
▲	Société Tunisienne d'Equiptement	STEQ.TN	387	11	0.8%	0.05	4.67	16.46%	1,802	6,538	3,949	15.00	0.45	0.00%	10.50	3.73
▼	City Cars	CITY.TN	24,019	5,562	12.2%	1.35	11.20	(0.44%)	269,465	151,200	91,316	12.28	5.19	3.28%	11.90	10.61
▼	ENNAKL Automobiles	NAKL.TN	66,290	5,551	13.2%	0.87	9.69	(0.10%)	642,848	290,700	175,565	18.49	3.43	3.30%	11.68	8.70
▲	Retailing		440,817	36,373	13.4 %			1.75 %	4,426,209	1,471,410	888,643	NM	4.24	3.02 %		
▼	Société Immobilière et de Participation	SIMP.TN	3,639	554	22.9%	0.70	47.50	(2.66%)	173,576	52,250	31,556	4.13	0.75	2.58%	72.00	44.87
▲	Société Immobilière Tuniso-Séoudienne	SITS.TN	154,509	9,347	71.1%	0.95	1.87	9.36%	272,743	24,310	14,682	30.31	0.69	11.55%	3.60	1.67
▲	Société Essoukna	SOKNA.TN	28,338	1,470	12.0%	0.78	5.59	4.88%	153,249	28,232	17,051	6.01	0.90	3.58%	9.24	5.08
▲	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	81,936	5,871	58.9%	0.92	3.52	25.71%	257,812	16,322	9,857	29.62	0.58	5.68%	6.93	2.67
▼	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	15,549	1,435	15.5%	0.56	8.67	(1.25%)	129,800	29,785	17,988	8.48	0.94	4.61%	11.35	8.20
▲	TUNISAIR	TAIR.TN	275,444	37,477	11.3%	0.59	1.19	12.26%	311,042	126,377	76,324	NM	0.45	0.00%	1.64	1.00
▲	TelNet Holding	TLNET.TN	420,998	6,408	20.2%	0.98	4.90	12.13%	841,981	54,037	32,635	9.11	1.62	6.12%	7.59	4.18
▲	One Tech Holding	OTH.TN	183,292	31,327	47.2%	0.32	6.95	2.81%	1,265,687	372,520	224,980	9.37	1.59	0.00%	7.07	6.34
▲	Euro-Cycles	ECYCL.TN	178,587	5,844	63.0%	0.39	13.19	16.21%	2,203,526	71,226	43,016	9.98	3.96	0.00%	13.23	8.61
▼	Hannibal Lease	HANL.TN	59,592	1,310	24.1%	0.49	7.28	(0.27%)	425,820	41,787	25,237	15.31	0.91	0.00%	9.70	6.40
▲	Others		1,401,884	101,043	27.4 %			5.77 %	6,035,238	816,847	493,326	NM	1.01	1.32 %		
▲	Subtotal: Tunisian Market		10,758,761	671,935	19.02 %			12.94 %	76,526,537	15,577,009	9,407,579	18.99	1.78	2.41 %		

Beirut Stock Exchange Monthly Databank

October-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,289	2.9%	8.47	0.96	4.0%
Banking	9,042	6.0%	8.00	0.94	4.8%
Industrial	332	3.0%	13.15	1.44	4.9%
Trading	36	(2.4%)	11.88	0.71	8.2%
Real Estate & Const.	1,879	(9.5%)	10.29	1.01	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 13 ▼ 5 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,550	10.67	11.3%
2- BLOM Bank	1,892	8.06	15.0%
3- Solidere A	1,139	6.23	9.8%
4- Byblos Bank	927	6.23	9.3%
5- Solidere B	740	4.05	9.8%
6- BLOM Bank GDR	691	-	-
7- Bank Audi GDR	665	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	302	13.86	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,421	7.20	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
Bank Audi	6.38	6.3%
Bank Audi GDR	6.49	4.7%
Holcim Liban	15.49	3.3%
Byblos Bank GDR	77.05	2.7%
Bank Audi Preferred H	101.00	1.0%

Worst Return Performers	Price (USD)	Monthly Return
Solidere B	11.39	(5.1%)
Solidere A	11.39	(5.0%)
BEMO Bank	1.73	(1.1%)
BLOM Bank GDR	9.35	(1.1%)
BLOM Bank	8.80	(0.1%)

Most Active Stocks by Value	Price (USD)	Value (000 USD)
Bank Audi	6.38	25,963,538
Solidere A	11.39	4,223,343
BLOM Bank	8.80	3,680,187
Bank Audi GDR	6.49	3,186,403
Bank Audi Preferred H	101.00	2,636,100

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
KAMCO BeirutSE TRW Index	1,105.77	30.71	2.9%	4.7%	(2.1%)
Market Cap (USD Mn)	11,269.37	320.06	2.9%	9.9%	(1.4%)

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.0%	6.9%	6.7%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	6,765.73	(28,588)	(80.9%)	402	662
Value Traded ('000s USD)	49,602.81	(178,506)	(78.3%)	2,788	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.38	51,509,727	16.9%
BLOM Bank	8.80	3,692,325	6.7%
BLOM Bank GDR	9.35	2,198,440	6.3%
Byblos Bank	1.64	13,965,162	5.8%
Byblos Bank GDR	77.05	635	5.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Bank Of Beirut	18.39	177,767	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.38	51,509,727	16.9%
Byblos Bank	1.64	13,965,162	5.8%
Solidere A	11.39	4,029,132	3.1%
BLOM Bank	8.80	3,692,325	6.7%
BLOM Bank GDR	9.35	2,198,440	6.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

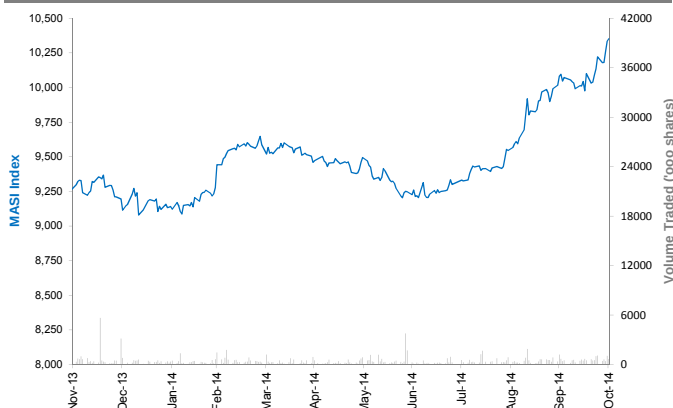
			Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change	FY-2013 Change	31-Oct-14		
KAMCO BeirutSE TRW Index			▲	1,105.77		30.71		2.86%	4.75%	(2.14%)			
Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-14 Traded Value ('000 USD)	Share Turnover (%) since Jan-2013	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)
▲ Bank Audi	AUDI.BY	4,306,765	315,194	17.27%	6.38	6.33%	25,963,538	2,550,400	10.67	1.21	3.94%	6.94	5.99
▲ Bank Audi GDR	AUSR.BY	530,288	7,873	1.62%	6.49	4.68%	3,186,403	665,185	-	-	6.22%	7.40	6.00
= Bank Audi Preferred E	AUPRE.BY	10,500	14,171	17.50%	101.50	0.00%	1,065,750	126,875	-	-	5.91%	102.50	100.00
▲ Bank Audi Preferred F	AUPRF.BY	1,752	8,501	0.72%	101.00	0.50%	176,676	151,500	-	-	3.96%	102.50	100.00
▲ Bank Audi Preferred G	AUPRG.BY	2,750	10,914	0.29%	101.00	0.50%	277,725	151,500	-	-	5.94%	101.00	99.00
▲ Bank Audi Preferred H	AUPRH.BY	26,100	5,177	29.79%	101.00	1.00%	2,636,100	75,750	-	-	6.44%	101.00	100.00
= Bank of Beirut	BOB.BY	5,675	3,302	1.23%	18.39	0.00%	104,363	309,365	5.11	0.56	7.75%	19.00	18.10
= Bank of Beirut Preferred Class E	BOBPE.BY	-	2,627	14.36%	25.80	0.00%	-	61,920	-	-	7.75%	27.00	25.15
▲ Bank of Beirut Preferred Class H	BOBPH.BY	7,214	5,771	25.22%	25.85	0.39%	186,384	139,590	-	-	6.77%	27.00	25.05
▲ Bank of Beirut Preferred Class I	BOBPI.BY	2,400	3,058	11.81%	25.75	0.19%	61,800	128,750	-	-	6.55%	26.60	25.00
= Bank Of Beirut Priority Shares 2014	BOBPT.BY	53,620	1,126	0.01%	21.00	0.00%	1,126,020	100,002	-	-	0.00%	21.00	21.00
▼ BEMO Bank	BEMO.BY	5,000	3,562	4.15%	1.73	(1.14%)	8,650	88,922	16.83	1.04	0.00%	1.82	1.73
= BEMO Bank Preferred	BEMOP.BY	-	110	46.18%	100.00	0.00%	-	20,000	-	-	8.00%	101.50	100.00
= BEMO Bank Preferred Class 2013	BMO13.BY	-	3,798	10.80%	101.20	0.00%	-	35,420	-	-	6.92%	101.60	100.00
= BLC Bank	BLC.BY	-	5	0.01%	1.70	0.00%	-	86,757	2.02	0.20	0.00%	2.00	1.70
= BLC Bank Preferred A	BLCPA.BY	-	557	2.70%	101.40	0.00%	-	40,560	-	-	6.90%	103.00	100.00
▲ BLC Bank Preferred B	BLCPb.BY	500	983	3.27%	100.50	0.50%	50,250	55,275	-	-	6.97%	101.00	100.00
= BLC Bank Preferred C	BLCPc.BY	4,100	912	2.94%	100.00	0.00%	410,000	35,000	-	-	6.75%	100.50	100.00
▼ BLOM Bank	BLOM.BY	420,546	32,483	3.83%	8.80	(0.11%)	3,680,187	1,892,000	8.06	1.21	4.95%	9.05	8.25
▼ BLOM Bank GDR	BLBD.BY	45,670	20,025	5.14%	9.35	(1.06%)	429,022	690,928	-	-	0.00%	9.50	8.49
= BLOM Preferred 2011	BLBD.BY	63,700	4,154	5.09%	10.20	0.00%	649,740	204,000	-	-	6.86%	10.25	10.15
▲ Byblos Bank	BYB.BY	790,806	22,767	4.21%	1.64	0.61%	1,277,957	927,445	6.23	0.58	7.17%	1.70	1.47
▲ Byblos Bank Preferred- 2008	BYB08.BY	13,870	14,674	11.07%	100.80	0.10%	1,399,321	201,600	-	-	7.94%	103.50	100.00
▲ Byblos Bank Preferred- 2009	BYB09.BY	14,892	9,250	13.92%	101.30	0.80%	1,501,885	202,600	-	-	7.90%	103.20	100.00
▲ Byblos Bank GDR	BYBDR.BY	200	48	1.90%	77.05	2.73%	15,410	100,864	-	-	0.00%	77.05	70.00
▲ Banking Sector		6,306,348	491,041	7.35%		3.01%	44,207,181	9,022,208	8.00	0.94	4.81%		
= Ciments Blancs B	CBB.BY	-	39	0.38%	3.50	0.00%	-	21,000	8.61	1.70	3.57%	3.50	2.90
= Ciments Blancs N	CBN.BY	-	37	14.78%	2.75	0.00%	-	8,250	-	-	0.00%	3.00	2.75
▲ Holcim Liban	HOLC.BY	2,740	702	1.16%	15.49	3.27%	41,334	302,303	13.86	1.42	5.10%	15.68	13.25
▲ Industrial Sector		2,740	778	2.43%		2.97%	41,334	331,553	13.15	1.44	4.88%		
= Rasamny-Younis Motors	RYM.BY	-	455	6.07%	3.32	0.00%	-	36,254	11.88	0.71	8.24%	3.50	2.69
= Trading Sector		-	455	6.07%		0.00%	-	36,254	11.88	0.71	8.24%		
▼ Solidere A	SOLA.BY	360,439	54,152	8.51%	11.39	(5.00%)	4,223,343	1,139,000	6.23	0.61	0.00%	14.14	10.53
▼ Solidere B	SOLB.BY	96,199	25,046	6.23%	11.39	(5.08%)	1,130,953	740,350	4.05	0.40	0.00%	13.99	10.55
▼ Real Estate & Construction Sector		456,638	79,198	7.61%		(5.04%)	5,354,296	1,879,350	10.29	1.01	0.00%		
▲ Beirut Stock Exchange		6,765,726	571,472	7.29%		1.57%	49,602,811	11,269,366	8.47	0.96	4.02%		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

October-2014

Index Performance relative to Volume



Market Breadth

▲ 26 ▼ 13 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	103,733	18.7	36.1%
2-Attijariwafa Bank	69,429	16.8	12.5%
3-Banque Centrale Populaire	40,948	21.8	6.7%
4-Banque Marocaine Du Commerce Exterieur	40,020	32.5	8.3%
5-Douja Prom Addoha	15,435	9.2	15.5%
6-Ciments Du Maroc	14,147	17.5	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	13,262	17.0	19.9%
9-Managem	10,990	27.2	11.6%
10-Holcim Maroc	10,104	26.8	11.4%
Subtotal	331,415	19.26	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
Feenie Brossette	232.00	51.6%
Banque Centrale Populaire	236.50	21.9%
Compagnie d'Assurances et de Reassurances ATLANTA	75.50	16.0%
Holcim Maroc	2,400.00	14.3%
Marocaine de l'Industrie du Raffinage	430.00	12.0%

Worst Return Performers	Price (MAD)	Monthly Return
Societe Nationale d'Electrolyse et de Petrochimie	261.70	(10.5%)
Societe Nationale de Siderurgie	1,114.00	(8.9%)
Disway	221.90	(6.4%)
Les Eaux Minerales d'Oulmes	825.00	(5.7%)
Miniere Touissit	1,349.00	(5.3%)

Most Active Stocks By Value	Price (MAD)	Value (000 MAD)
Banque Centrale Populaire	236.50	344,533
Attijariwafa Bank	345.00	172,144
Itissalat Al-Maghrib	118.00	122,383
Douja Prom Addoha	49.00	70,374
Ciments Du Maroc	980.00	64,247

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	462,320	8.8%	19.0	2.4	3.7%
Banking	175,280	9.4%	20.2	1.9	2.4%
Beverages	1,634	(14.7%)	20.6	3.2	3.0%
Chemicals	628	(18.5%)	NM	1.3	0.0%
Construction & Bldg. Material	60,093	14.0%	22.5	3.6	3.6%
Distributors	9,327	(0.8%)	29.8	2.5	2.3%
Electrical & Electronic Equipment	425	16.3%	42.7	0.7	6.3%
Electricity	956	15.3%	2.4	0.2	0.0%
Food Producers & Processors	10,389	2.0%	13.8	2.1	5.2%
Holding Companies	2,803	3.9%	22.8	1.9	4.1%
Insurance	22,499	13.4%	19.8	3.2	1.9%
Investment & other Finance	4,028	0.3%	14.8	1.9	6.9%
Leisures & Hotel	2,286	5.5%	NM	2.4	0.0%
Materials, Software & Computer	714	4.4%	12.8	1.0	5.4%
Mining	18,982	(2.5%)	14.9	3.2	6.0%
Oil & Gas	11,511	13.6%	NM	1.4	0.0%
Real Estate	33,334	(3.6%)	12.7	1.6	3.5%
Telecommunications	103,733	12.9%	18.7	6.8	6.3%
Transport	405	12.1%	11.5	1.5	7.6%
Utilities	3,200	15.9%	10.8	1.9	5.6%
Forestry & Paper	96	(11.5%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-14 % Chg	FY-2013 % Chg
MASI Index	10,352.05	271.3	2.7%	13.6%	(2.6%)
MADEX Index	8,485.24	231.6	2.8%	14.4%	(2.6%)
Market Cap (MAD Mn)	462,320	37,208	8.8%	14.5%	1.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.1%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	12,624.55	1,068.01	9.2%	438	516
Value Traded (MAD Mn)	1,230.89	146.27	13.5%	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	37.14	3,439,531	90.6%
Feenie Brossette	232.00	118,307	78.5%
Holcim Maroc	2,400.00	152,205	64.4%
Marocaine de l'Industrie du Raffinage	430.00	2,172,003	61.7%
Societe Nationale d'Electrolyse et de Petrochimie	261.70	535,280	57.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	365.00	1,789,164	(23.2%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,580.00	3,036	(14.5%)
Douja Prom Addoha	49.00	28,327,302	(12.3%)
Miniere Touissit	1,349.00	146,210	(11.0%)
Label Vie	1,330.00	78,650	(8.3%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-14 Return
Douja Prom Addoha	49.00	28,327	(12.3%)
Itissalat Al-Maghrib	118.00	17,043	22.9%
Attijariwafa Bank	345.00	7,824	13.1%
Banque Centrale Populaire	236.50	7,802	22.2%
Banque Marocaine Du Commerce Exterieur	223.00	6,122	9.0%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

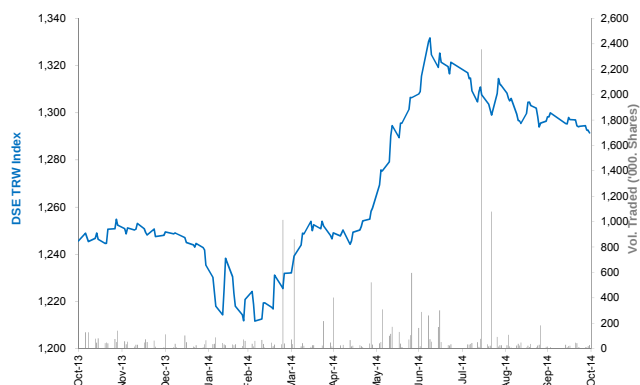
		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-2014		
MASI Index		▲	10,352.05		271.25			2.69 %		13.58 %		(2.62 %)			
	Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
=	Attijariwafa Bank	ATW.CS	1,010,402	37,617	345.00	1.33	0.00 %	172,144	69,429	8,230	16.77	2.09	2.61%	350.00	302.00
▲	Banque Centrale Populaire	BCP.CS	3,243,385	37,509	236.50	0.73	21.91%	344,533	40,948	4,854	21.82	1.45	2.01%	243.00	184.30
▲	Banque Marocaine Du Commerce Exterieur	BMCE.CS	429,915	29,431	223.00	0.94	1.27 %	46,873	40,020	4,744	32.52	2.69	1.48%	227.00	200.00
▲	Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	17,199	747	758.00	0.62	1.07 %	6,568	10,065	1,193	15.73	1.19	3.96%	820.00	702.00
▲	Credit Du Maroc	CDM.CS	6,855	192	565.00	0.28	3.29 %	1,885	5,212	618	18.67	1.45	5.66%	615.00	516.00
▲	Credit Immobilier Et Hotelier	CIH.CS	218,696	3,347	361.00	0.74	6.49 %	38,629	9,606	1,139	18.66	2.10	3.88%	368.95	247.25
▲	Banking Sector		4,926,452	108,844			5.23 %	610,632	175,280	20,778	20.19	1.89	2.45 %		
▼	Les Eaux Minerales D Oulmes	OULM.CS	33	4	825.00	0.00	(5.66 %)	14	1,634	194	20.58	3.16	3.03%	966.70	701.00
▼	Beverages Sector		33	4			(5.66 %)	14	1,634	194	20.58	3.16	3.03 %		
▼	Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	126,503	2,573	261.70	0.50	(10.53 %)	16,992	628	74	NM	1.27	0.00%	335.00	162.30
▼	Chemicals Sector		126,503	2,573			(10.53 %)	16,992	628	74	NM	1.27	0.00 %		
▲	Ciments Du Maroc	SCM.CS	135,361	2,147	980.00	0.85	8.29 %	64,247	14,147	1,677	17.49	2.29	4.08%	996.00	750.00
▲	Holcim (Maroc)	HOL.CS	10,405	732	2,400.00	0.89	14.29 %	11,159	10,104	1,198	26.78	3.06	4.17%	2,400.00	1,450.00
▲	Lafarge Ciments	LAC.CS	41,671	1,072	1,803.00	1.17	4.22 %	35,752	31,497	3,734	22.54	6.18	3.66%	1,803.00	1,252.00
▼	Societe Nationale De Siderurgie	SOND.CS	11,116	1,807	1,114.00	0.85	(8.91 %)	6,063	4,345	515	50.50	1.92	0.00%	1,245.00	851.00
▲	Construction & Building Materials Sector		198,553	5,757			5.62 %	117,222	60,093	7,123	22.51	3.57	3.58 %		
▼	Auto Hall	AUTO.CS	146,060	7,858	89.00	0.53	(3.26 %)	6,545	4,283	508	19.69	2.52	3.93%	93.00	76.20
▲	Fenie Brossette	FBR.CS	25,950	569	232.00	0.44	51.63 %	2,652	334	40	NM	1.00	0.00%	232.00	124.00
▼	Label Vie	LBV.CS	8,491	378	1,330.00	0.31	(1.48 %)	5,722	3,385	401	60.51	2.68	0.00%	1,499.00	1,294.00
▲	ENNAKL Automobiles	NAKL.CS	121,042	4,179	44.16	NA	0.36 %	2,750	1,325	157	18.12	3.28	3.78%	47.00	33.10
▼	Distributors Sector		301,543	12,984			(0.82 %)	17,668	9,327	1,106	29.81	2.52	2.34 %		
▲	Nexans Maroc	NEX.CS	4,704	58	189.50	0.11	7.06 %	440	425	50	42.68	0.65	6.33%	197.70	131.70
▲	Electircal & Electronic Equipment Sector		4,704	58			7.06 %	440	425	50	42.68	0.65	6.33 %		
▲	TAQA MOROCCO	TQM.CS	60,121	6,862	427.65	0.25	6.91 %	13,205	956	113	2.42	0.15	0.00%	466.90	343.00
▲	Electricity		60,121	6,862			6.91 %	13,205	956	113	2.42	0.15	0.00 %		
=	Comp Suc Maroc Et De Raff	CSMR.CS	48,641	442	1,800.00	0.39	0.00 %	43,758	7,544	894	12.00	2.11	5.56%	2,000.00	1,706.00
▲	Lesieur Cristal SA	LESU.CS	740,240	25,195	102.95	0.25	0.93 %	37,542	2,845	337	22.76	1.95	4.08%	110.00	95.50
▲	Food producers & Processors Sector		788,881	25,637			0.25 %	81,299	10,389	1,231	13.78	2.06	5.15 %		
▲	Delta Holding	DHO.CS	297,750	11,080	32.00	0.88	0.34 %	4,639	2,803	332	19.45	1.80	0.00%	35.90	28.43
▲	Holding Companies Sector		297,750	11,080			0.34 %	4,639	2,803	332	19.45	1.80	0.00 %		
▲	Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	181,132	1,447	75.50	0.63	15.98 %	6,437	4,544	539	41.20	3.66	3.44%	77.80	57.00
▲	SAHAM ASSURANCE	SAH.CS	97,237	1,186	1,140.00	NA	4.11 %	55,145	4,693	556	18.89	2.54	0.00%	1,163.00	1,044.00
▼	Wafa Assurances	WASS.CS	4,586	296	3,789.00	0.71	(0.26 %)	8,470	13,262	1,572	17.01	3.39	2.11%	3,800.00	2,851.00
▲	Insurance Sector		282,955	2,929			3.57 %	70,053	22,499	2,667	19.76	3.21	1.94 %		
▼	Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	466	15	1,580.00	0.15	(1.25 %)	378	2,639	313	14.83	1.71	6.96%	1,880.00	1,504.00
▲	Salafin	SLF.CS	7,868	137	580.00	0.14	3.57 %	2,222	1,389	165	14.60	2.28	6.64%	600.00	497.00
▲	Investment & Financial Institutions Sector		8,334	151			0.36 %	2,600	4,028	477	14.75	1.87	6.85 %		

		Index Value		MTM Point Change			Monthly % Change		YTD-14 % Change		FY-2013 % Change		October-2014		
MASI Index		▲	10,352.05		271.25			2.69 %		13.58 %		(2.62 %)			
	Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲	Risma	RIS.CS	74,093	2,271	290.00	0.42	10.27 %	10,404	2,286	271	NM	2.45	0.00 %	300.00	191.05
▲	Leisure and Hotels Sector		74,093	2,271			10.27 %	10,404	2,286	271	NM	2.45	0.00 %		
▼	Disway	MAT.CS	10,531	375	221.90	0.42	(6.37 %)	1,167	418	50	16.84	2.71	6.76 %	240.00	165.00
▲	Hightech Payment Systems SA (HPS)	HPS.CS	12,934	1,082	420.00	0.28	7.97 %	2,631	296	35	9.56	0.52	3.57 %	500.00	330.00
▼	Materials, Software & Computer Services Sector		23,465	1,457			(0.92 %)	3,799	714	85	12.81	0.99	5.44 %		
▲	Managem	MNG.CS	7,709	1,169	1,200.00	0.96	0.84 %	4,712	10,990	1,303	27.15	3.15	1.67 %	1,447.00	1,153.00
▼	Miniere Touissit	CMT.CS	4,956	703	1,349.00	0.70	(5.33 %)	3,381	2,003	237	5.57	2.47	37.44 %	1,725.00	1,333.00
▲	Societe Metallurgique D'imiter	SMI.CS	358	216	3,640.00	0.47	2.54 %	653	5,988	710	11.75	3.69	3.30 %	3,795.00	3,255.00
▲	Mining Sector		13,023	2,088			0.67 %	8,746	18,982	2,250	14.90	3.21	5.96 %		
▲	Afriquia Gaz	AGAZ1.CS	3,217	292	1,860.00	0.38	6.29 %	2,901	6,394	758	16.02	3.18	0.00 %	1,860.00	1,580.00
▲	Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	222,232	10,442	430.00	0.88	11.98 %	47,751	5,117	607	NM	0.83	0.00 %	471.00	252.25
▲	Oil & Gas Sector		225,449	10,734			8.74 %	50,652	11,511	1,364	NM	1.41	0.00 %		
▼	Alliances Developpement Immobilier	ADI.CS	109,971	8,602	365.00	0.65	(3.95 %)	20,688	4,553	540	7.85	0.85	5.32 %	535.00	350.00
▲	CIE Generale Immobiliere	CGI.CS	2,015	318	725.00	0.94	1.38 %	719	13,346	1,582	36.37	2.99	2.62 %	896.00	680.00
▼	Douja Prom Addoha	ADH.CS	2,925,540	136,189	49.00	1.67	(3.81 %)	70,374	15,435	1,830	9.18	1.43	3.67 %	68.48	44.18
▼	Real Estate Sector		3,037,526	145,109			(1.81 %)	91,781	33,334	3,951	12.68	1.61	3.48 %		
▼	Itissalat Al-Maghrib	IAM.CS	2,079,583	81,938	118.00	1.05	(0.80 %)	122,383	103,733	12,297	18.72	6.77	6.27 %	122.00	92.02
▼	Telecommunications Sector		2,079,583	81,938			(0.80 %)	122,383	103,733	12,297	18.72	6.77	6.27 %		
▲	Compagnie De Transport Au Maroc	CTM.CS	7,959	146	330.00	0.35	6.45 %	1,249	405	48	11.55	1.47	7.58 %	330.00	201.20
▲	Transport Sector		7,959	146			6.45 %	1,249	405	48	11.55	1.47	7.58 %		
▲	Lyonnaise Des Eaux De Casablanca	LYD.CS	22,302	956	400.00	0.45	5.54 %	4,392	3,200	379	10.82	1.91	5.63 %	402.50	250.00
▲	Utilities Sector		22,302	956			5.54 %	4,392	3,200	379	10.82	1.91	5.63 %		
▼	Med Paper	PAP.CS	145,324	16,536	37.14	0.30	(0.13 %)	2,724	96	11	NM	1.56	0.00 %	44.98	17.10
▼	Forestry & Paper Sector		145,324	16,536			(0.13 %)	2,724	96	11	NM	1.56	0.00 %		
▲	Subtotal: Casablanca Stock Exchange		12,624,553	438,116			2.80 %	1,230,893	462,320	54,803	19.04	2.42	3.68 %		

Damascus Securities Exchange Monthly Databank

October-2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	127,861	(1.5%)	7.6	1.1	1.1%
Banking	114,557	(1.6%)	7.43	1.14	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,038	(1.8%)	5.72	1.32	0.0%
Insurance	8,227	(0.1%)	8.78	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 5 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,465	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	9,937	51.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,140	54.2	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,205	2.2	31.2%
10- Fransabank Syria	5,026	25.3	4.5%
Subtotal	100,022	6.56	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-14 % Chg.	FY-2013 % Chg.
DSE Weighted Index	1,291.52	(6.77)	(0.5%)	3.4%	62.4%
Market Cap (SRY Mn)	127,861	(1,984)	(1.5%)	7.5%	60.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.6%	11.8%	10.2%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	264,777	(380,150)	(143.6%)	139,616	1,184
Value Traded ('000 SRY)	33,024	(55,545)	(168.2%)	17,483	7,881
No. of Trades	295	(163)	(55.4%)	41	0.76

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
National Insurance Company	137.00	5.0%
Cham Bank	104.09	1.6%
Bank Of Syria And Overseas	228.49	0.2%
Alahliah Vegetable Oil Company E.S.A	202.50	0.0%

Worst Return Performers	Price (SRY)	Monthly Return
Syria International Islamic Bank	116.91	(5.5%)
Al-Aqeelah Takaful Insurance	90.50	(1.6%)
Bank of Jordan Syria	91.25	(1.6%)
Fransabank Syria	95.74	(0.8%)
Qatar National Bank Syria	123.10	(0.7%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Qatar National Bank Syria	123.10	16,388
Syria International Islamic Bank	116.91	5,184
Bank Of Syria And Overseas	228.49	3,424
Cham Bank	104.09	3,309
Fransabank Syria	95.74	1,256

Source: Investment Research Dept. - KAMCO

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,199	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.49	566,096	6.0%
National Insurance Company	137.00	33,165	2.6%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	91.25	60,561	(14.5%)
Qatar National Bank Syria	123.10	1,523,401	(10.5%)
Syria International Islamic Bank	116.91	3,404,656	(9.4%)
Alahliah.co For Transport	177.00	12,464	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	116.91	3,404,656	(9.4%)
Fransabank Syria	95.74	2,537,889	0.0%
Qatar National Bank Syria	123.10	1,523,401	(10.5%)
Bank Al Sharq	130.25	1,478,880	(1.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2013 % Change		October-2014		
DSE Weighted Index		▼	1,291.52			(6.77)		(0.52%)		3.36%		62.36%		
	Company Name	Ticker	Monthly Volume (Shrs)	YTD-14 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
=	Arab Bank- Syria	ARBS	-	20,622	182.00	0.00%	-	9,191,000	130,512	8.25	1.31	0.00%	186.50	165.00
=	Bank Audi Syria	BASY	-	5,833	240.43	0.00%	-	13,763,415	195,440	43.48	1.89	0.00%	244.50	203.00
▲	Bank Of Syria And Overseas	BSO	15,000	125,430	228.49	0.21%	3,424,000	9,139,600	129,782	54.20	1.59	0.00%	235.00	207.00
=	Banque Bemo Saudi Fransi	BBSF	8	62,582	359.75	0.00%	2,880	17,987,500	255,423	9.12	2.01	0.00%	370.00	230.25
=	Byblos Bank Syria	BBS	-	568,675	124.50	0.00%	-	7,619,400	108,195	16.83	1.10	0.00%	130.50	108.00
▼	Syria International Islamic Bank	SIIB	43,106	425,928	116.91	(5.47%)	5,183,826	9,936,655	141,101	51.24	1.04	0.00%	143.25	110.25
=	The International Bank For Trade & Finance	IBTF	190	26,965	166.00	0.00%	30,923	8,715,000	123,753	NM	1.03	0.00%	190.00	162.75
▼	Qatar National Bank - Syria	QNBS	132,750	193,772	123.10	(0.73%)	16,387,657	18,465,000	262,203	2.13	0.68	0.00%	144.00	119.75
▼	Bank of Jordan Syria	BOJS	5,500	5,913	91.25	(1.62%)	504,125	2,737,500	38,873	NM	1.13	0.00%	106.75	91.25
=	Syria Gulf Bank	SGB	-	129,937	117.16	0.00%	-	3,514,800	49,910	NM	1.66	0.00%	126.75	113.00
=	Bank Al Sharq	SHRQ	-	192,618	130.25	0.00%	-	3,256,250	46,239	5.82	1.06	0.00%	130.25	127.75
▼	Fransabank Syria	FSBS	13,105	254,818	95.74	(0.78%)	1,256,001	5,026,350	71,374	25.31	1.14	0.00%	103.75	93.75
▲	Cham Bank	CHB	31,574	79,331	104.09	1.55%	3,308,990	5,204,500	73,904	2.21	0.69	0.00%	100.00	100.00
▼	Banking Sector		241,233	2,092,424		(0.60%)	30,098,401	114,556,971	1,626,709	7.43	1.14	0.00%		
=	Alahliah Co. For Transport	AHT	3,148	2,259	177.00	0.00%	637,470	354,000	5,027	10.82	1.23	0.00%	194.30	173.50
=	United Group For Publishing, Advertising & Marketing	UG	-	-	254.68	0.00%	-	1,146,060	16,274	NM	5.01	0.00%	-	-
=	Services Sector		3,148	2,259		0.00%	637,470	1,500,060	21,301	NM	2.91	0.00%		
▲	Alahliah Vegetable Oil Co. E.S.A	AVOC	525	9,578	202.50	0.01%	91,088	3,037,500	43,133	5.72	1.32	0.00%	213.00	179.00
▲	Industrial Sector		525			0.01%	91,088	3,037,500	43,133	5.72	1.32	0.00%		
=	United Insurance Co.	UIC	-	-	155.10	0.00%	-	1,318,350	18,721	15.71	1.19	32.24%	160.00	160.00
=	Syria International Insurance	AROP	-	-	178.90	0.00%	-	1,789,000	25,404	20.04	1.29	0.00%	-	-
▲	National Insurance Co.	NIC	8,500	4,388	137.00	4.99%	1,165,500	1,164,500	16,536	2.97	0.88	36.50%	143.00	122.00
▼	Al-Aqeelah Takaful Insurance	ATI	11,371	114,223	90.50	(1.63%)	1,031,873	1,810,000	25,702	11.30	0.82	27.62%	99.00	87.25
=	Solidarity Alliance Insurance	SAIC	-	-	112.00	0.00%	-	1,120,000	15,904	NM	1.07	0.00%	-	-
=	Syrian Kuwaiti Insurance Company	SKIC	-	102,425	120.66	0.00%	-	1,025,610	14,564	5.01	0.90	0.00%	133.75	100.50
▲	Insurance Sector		19,871	221,036		0.31%	2,197,373	8,227,460	116,830	8.78	1.00	16.41%		
=	Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	NM	3.81	0.00%	-	-
=	Agricultural Sector		-	-		0.00%	-	539,000	7,654	NM	3.81	0.00%		
▼	Damascus Securities Exchange		264,777	2,325,297		(0.52%)	33,024,332	127,860,990	1,815,626	7.61	1.14	1.06%		

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KIPCO Asset Management Company

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>