

ACICO Industries Co.

12-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

| Profitability | 9M-2014 | 9M-2015 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 5,147,068 | 5,974,755 | 16.1% |
| Earnings Per Share (fils) | 18.85 | 21.88 | 16.1% |
| Total Operating Revenue (KWD) | 46,428,508 | 77,121,242 | 66.1% |
| Gross Profit / (Loss) (KWD) | 11,217,158 | 12,856,071 | 14.6% |
| Return on Average Equity (ROAE) | 8.90% | 9.87% | |
| Return on Average Assets (ROAA) | 2.87% | 2.93% | |

| Balance Sheet Summary (KWD) | 30-Sep-14 | 30-Sep-15 | Variance |
|-----------------------------|--------------------|--------------------|--------------|
| Assets: | | | |
| Current Assets | 34,773,029 | 66,246,555 | 90.5% |
| Non-current Assets | 239,773,101 | 284,156,196 | 18.5% |
| Total Assets | 274,546,130 | 350,402,751 | 27.6% |

| | | | |
|-----------------------|------------|------------|-------|
| Shareholders' Equity* | 87,124,116 | 98,624,932 | 13.2% |
|-----------------------|------------|------------|-------|

Liabilities:

| | | | |
|--------------------------|--------------------|--------------------|--------------|
| Current Liabilities | 37,180,805 | 56,315,821 | 51.5% |
| Non-current Liabilities | 145,416,423 | 188,506,719 | 29.6% |
| Total Liabilities | 182,597,228 | 244,822,540 | 34.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 10,123 | P/E (x) | 7.98 |
| Value (KWD '000) | 3,226 | P/BV (x) | 0.78 |
| Closing Price (KWD) | 0.280 | Dividend Yield | 5.08% |
| Book Value Per Share (KWD) | 0.361 | YTD Share Turnover | 3.69% |
| Current Market Capitalization (KWD Million) | 76.8 | Beta | 0.78 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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