

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,006,000	3,484,000	246.3%
Earnings Per Share (fils)	0.40	2.00	400.0%
Total Operating Revenue (KWD)	14,257,000	25,201,000	76.8%
Gross Profit / (Loss) (KWD)	4,139,000	5,432,000	31.2%
Return on Average Equity (ROAE)	NM	0.37%	
Return on Average Assets (ROAA)	NM	0.09%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	75,249,000	46,393,000	(38.3%)
Non-current Assets	829,148,000	770,737,000	(7.0%)
Total Assets	904,397,000	817,130,000	(9.6%)
Shareholders' Equity*	214,091,000	212,571,000	(0.7%)
Liabilities:			
Current Liabilities	55,464,000	43,806,000	(21.0%)
Non-current Liabilities	226,390,000	215,123,000	(5.0%)
Total Liabilities	281,854,000	258,929,000	(8.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	578,972	P/E (x)	NM
Value (KWD '000)	30,565	P/BV (x)	0.74
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	25.66%
Current Market Capitalization (KWD Million)	158.0	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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