

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(15,822)	3,194,542	NM
Earnings Per Share (fils)	(0.11)	21.30	NM
Total Operating Revenue (KWD)	37,522,104	41,583,339	10.8%
Gross Profit / (Loss) (KWD)	40,924	3,465,508	NM
Cash Dividends Per Share (fils)	10.0%	10.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	7.75%	
Return on Average Assets (ROAA)	NM	3.05%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	70,727,519	70,494,751	(0.3%)
Non-current Assets	32,915,620	35,620,320	8.2%
Total Assets	103,643,139	106,115,071	2.4%
Shareholders' Equity*	40,428,154	42,052,894	4.0%
Liabilities:			
Current Liabilities	29,976,842	26,907,719	(10.2%)
Non-current Liabilities	33,238,143	37,154,458	11.8%
Total Liabilities	63,214,985	64,062,177	1.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.39
Value (KWD '000)	-	P/BV (x)	0.71
Closing Price (KWD)	0.200	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.280	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	30.0	Beta	0.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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