

Al-Rai Media Group Co.

13-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,021,810	2,439,309	20.6%
Earnings Per Share (fils)	8.70	10.50	20.7%
Return on Average Equity (ROAE)	6.31%	11.20%	
Return on Average Assets (ROAA)	3.76%	7.38%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	837,315	1,219,659	45.7%
Earnings Per Share (fils)	3.60	5.20	44.4%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	4,224,131	6,898,075	63.3%
Non-current Assets	40,189,521	38,226,503	(4.9%)
Total Assets	44,413,652	45,124,578	1.6%

Shareholders' Equity*	27,858,481	31,163,235	11.9%
Liabilities:			
Current Liabilities	6,299,222	5,635,735	(10.5%)
Non-current Liabilities	10,255,949	8,325,608	(18.8%)
Total Liabilities	16,555,171	13,961,343	(15.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,553	P/E (x)	8.11
Value (KWD '000)	6,274	P/BV (x)	0.87
Closing Price (KWD)	0.116	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	23.84%
Current Market Capitalization (KWD Million)	27	Beta	0.91

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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