

Kuwait Foundry Co.

1-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	2,222,205	2,424,258	9.1%
Earnings Per Share (fils)	14.45	15.76	9.1%
Total Operating Revenue (KWD)	2,405,909	2,618,237	8.8%
Gross Profit / (Loss) (KWD)	328,983	599,342	82.2%
Cash Dividends Per Share (fils)	10.0%	10.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.18%	4.43%	
Return on Average Assets (ROAA)	4.06%	4.29%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	85,775	155,905	81.8%
Earnings Per Share (fils)	0.55	1.02	85.5%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	8,236,175	8,621,626	4.68%
Non-current Assets	48,241,923	47,865,536	(0.8%)
Total Assets	56,478,098	56,487,162	0.0%
Shareholders' Equity*	54,757,927	54,665,901	(0.2%)

Liabilities:

Current Liabilities	798,519	861,010	7.8%
Non-current Liabilities	921,652	960,251	4.2%
Total Liabilities	1,720,171	1,821,261	5.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,501	P/E (x)	20.30
Value (KWD '000)	1,475	P/BV (x)	0.90
Closing Price (KWD)	0.320	Dividend Yield	3.12%
Book Value Per Share (KWD)	0.355	YTD Share Turnover	2.93%
Current Market Capitalization (KWD Million)	49.2	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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