

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(4,584,962)	(156,314)	96.6%
Earnings Per Share (fils)	(4.29)	(0.37)	91.4%
Total Operating Revenue (KWD)	84,092	0	(100.0%)
Gross Profit / (Loss) (KWD)	(4,357,152)	(2,657)	99.9%
Return on Average Equity (ROAE)	NM	1.76%	
Return on Average Assets (ROAA)	NM	1.14%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	3,159,806	3,067,408	(2.9%)
Non-current Assets	57,852,859	62,687,537	8.4%
Total Assets	61,012,665	65,754,945	7.8%

Shareholders' Equity*	26,004,029	55,828,578	114.7%
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Liabilities:

Current Liabilities	17,626,976	452,243	(97.4%)
Non-current Liabilities	14,270,522	9,442,692	(33.8%)
Total Liabilities	31,897,498	9,894,935	(69.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,615,857	P/E (x)	NM
Value (KWD '000)	55,286	P/BV (x)	0.38
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	251.35%
Current Market Capitalization (KWD Million)	21.2	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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