

## MENA Markets Daily Report

May 24, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,314.50	(0.0%)	(5.4%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	354.67	(0.3%)	(7.1%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	824.90	(0.6%)	(8.4%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,425.23	(3.1%)	(7.0%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,216.36	0.2%	2.1%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,198.56	0.3%	(2.5%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	9,681.54	0.4%	(7.2%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,099.86	(0.2%)	(9.5%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,948.41	0.3%	10.0%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	7,417.08	(1.0%)	5.9%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▼	2,112.21	(0.1%)	(1.1%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,158.08	0.4%	(1.0%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,528.38	0.6%	9.6%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	9,897.15	(0.4%)	10.9%	(7.2%)
	Syria	DSE Weighted Index	▼	1,502.11	(0.2%)	22.3%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,840.27	0.5%	(19.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	893.09	0.9%	18.0%	(4.3%)
	India	SENSEX	▲	25,369.12	0.3%	(2.9%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	49,722.75	(0.8%)	14.7%	(13.3%)
	Mexico	BOLSA Index	▲	45,155.91	0.2%	5.1%	(0.4%)
	Korea	KOSPI Index	▲	1,954.74	0.4%	(0.3%)	2.4%
	Taiwan	TAIEX Index	▲	8,351.34	2.7%	0.2%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,639.85	0.8%	(1.4%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	125.63	0.2%	(4.8%)	(4.3%)
	Europe	DJ Stoxx 600	▲	338.01	1.2%	(7.6%)	6.8%
	Europe	FTSEurofirst 300	▲	1,326.45	1.3%	(7.7%)	5.0%
	Emerging Markets	MSCI EM Index	▲	785.26	0.4%	(1.1%)	(17.0%)
	U.S.A	S&P 500	▲	2,052.32	0.6%	0.4%	(0.7%)
	U.S.A	DJIA	▲	17,500.94	0.4%	0.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,769.56	1.2%	(4.8%)	5.7%
	UK	FTSE 100	▲	6,156.32	1.7%	(1.4%)	(4.9%)
	Germany	DAX	▲	9,916.02	1.2%	(7.7%)	9.6%
	Japan	NIKKEI 225	▼	16,665.47	(0.4%)	(12.4%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,920.58	0.3%	(9.1%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	43.84	(2.3%)	40.2%	(40.5%)
	Oil	Brent	▼	48.52	(0.4%)	18.1%	(44.1%)
	Oil	Kuwait	▲	42.89	3.2%	49.1%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.12	2.9%	(14.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,254.95	0.2%	18.3%	(10.6%)

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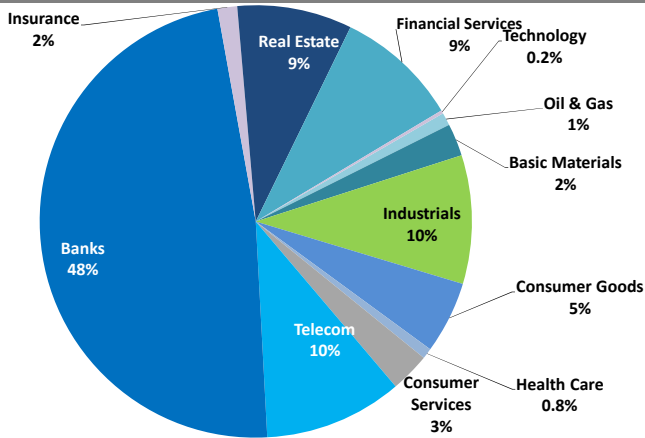
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,494.1	13.2	10.0%
2- Kuwait Finance House	2,463.5	16.4	8.7%
3- Zain	1,492.8	9.9	10.4%
4- Ahli United Bank - Bahrain	1,244.7	7.6	16.4%
5- Kuwait Food Co. (Americana)	924.6	22.1	11.9%
6- Boubyan Bank	866.6	23.4	11.6%
7- Kuwait Projects Co.	766.3	14.1	11.5%
8- Ahli United Bank - Kuwait	718.9	16.7	11.8%
9- Gulf Bank	688.9	18.1	7.1%
10- Mabane Co.	686.9	14.1	15.9%
<b>Total</b>	<b>13,347</b>	<b>13.45</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.054	0.003	5.9%
ACICO Industries Co.	0.315	0.015	5.0%
Real Estate Trade Centers Co.	0.023	0.001	4.5%
Hits Telecom Holding Co.	0.035	0.002	4.5%
Heavy Engineering Ind. & Shipbuilding Co.	0.168	0.006	3.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.037	(0.003)	(6.3%)
Credit Rating & Collection Co.	0.051	(0.003)	(5.6%)
Gulf Cable & Electrical Industries Co.	0.400	(0.020)	(4.8%)
Equipment Holding Co.	0.062	(0.003)	(4.6%)
United Projects Group	0.680	(0.030)	(4.2%)

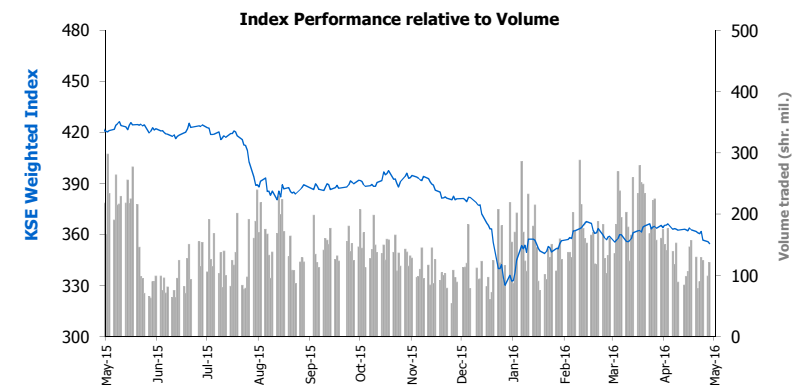
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Hits Telecom Holding Co.	0.035	0.002	21,002,457
Danah Alsafat Foodstuff Co.	0.098	(0.004)	9,148,100
Equipment Holding Co.	0.062	(0.003)	7,078,428
Zima Holding Co.	0.044	0.001	6,218,303
Al Dar National Real Estate Co.	0.014	(0.001)	4,765,203

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,662.8</b>	<b>▼</b>	<b>(0.3%)</b>	<b>(2.6%)</b>	<b>(5.7%)</b>
Oil & Gas	237.2	▲	0.3%	1.2%	(9.9%)
Basic Materials	593.4	▼	(0.4%)	(1.0%)	1.7%
Industrials	2,374.6	▼	(0.4%)	(1.0%)	(0.2%)
Consumer Goods	1,330.6	▼	(0.0%)	(5.9%)	7.7%
Health Care	194.7	=	0.0%	(2.3%)	6.9%
Consumer Services	727.4	▲	0.2%	2.2%	(0.1%)
Telecommunications	2,552.3	▲	0.4%	(3.0%)	(1.3%)
Banks	11,842.6	▼	(0.6%)	(2.4%)	(9.7%)
Insurance	359.5	▲	0.7%	1.3%	(7.8%)
Real Estate	2,120.4	▲	0.1%	(2.5%)	(8.3%)
Financial Services	2,269.8	▼	(0.6%)	(5.8%)	(2.7%)
Technology	60.3	▲	1.4%	2.6%	21.4%

Market Breadth	▲	37	▼	33	=	116
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,314.50	(2.5)	(0.0%)	(1.4%)	(5.4%)	
KSE Weighted Index	354.67	(1.2)	(0.3%)	(3.2%)	(7.1%)	
Kuwait 15 Index	824.90	(4.9)	(0.6%)	(4.5%)	(8.4%)	
Market Cap (KWD Mn)	24,663	(80.4)	(0.3%)	(2.6%)	(5.7%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	120.8	21.8	22.0%	154.0	166.8
Value Traded (KWD Mn)	12.0	4.4	58.3%	13.0	15.9
No. of Trades	2,996	583.0	24.2%	3,481	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.8%	9.6%	10.3%	9.8%	9.6%
KSE Weighted Index	10.7%	10.6%	9.8%	9.4%	10.2%

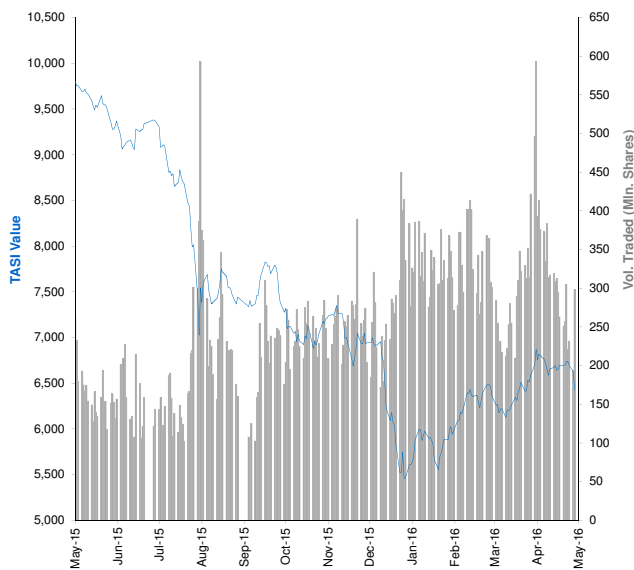
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.470	(0.005)	1,794,779
ZAIN	0.345	0.000	1,098,911
Danah Alsafat Foodstuff Co.	0.098	(0.004)	993,979
Kuwait Projects Co. (Holding)	0.520	(0.010)	836,419
Gulf Insurance Group	0.670	0.010	754,524

## Saudi Tadawul Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,484,573</b>	<b>(2.9%)</b>	<b>(4.8%)</b>	<b>(6.1%)</b>
<b>Banks &amp; Financial</b>	<b>391,524</b>	<b>(2.0%)</b>	<b>(6.0%)</b>	<b>(9.7%)</b>
<b>Petrochemical Industries</b>	<b>350,415</b>	<b>(3.2%)</b>	<b>(5.5%)</b>	<b>2.2%</b>
<b>Cement</b>	<b>57,496</b>	<b>(1.8%)</b>	<b>(5.7%)</b>	<b>(4.7%)</b>
<b>Retail</b>	<b>64,631</b>	<b>(2.9%)</b>	<b>(0.2%)</b>	<b>(8.4%)</b>
<b>Energy &amp; Utilities</b>	<b>70,649</b>	<b>(3.2%)</b>	<b>2.7%</b>	<b>4.9%</b>
<b>Agric. &amp; Food Ind.</b>	<b>86,646</b>	<b>(3.8%)</b>	<b>(4.9%)</b>	<b>(15.3%)</b>
<b>Telecom</b>	<b>152,227</b>	<b>(1.8%)</b>	<b>(2.5%)</b>	<b>(7.4%)</b>
<b>Insurance</b>	<b>38,103</b>	<b>(6.6%)</b>	<b>(3.8%)</b>	<b>(4.6%)</b>
<b>Multi-Inv.</b>	<b>48,789</b>	<b>(2.5%)</b>	<b>(6.5%)</b>	<b>(24.5%)</b>
<b>Indust. Inv.</b>	<b>61,824</b>	<b>(4.1%)</b>	<b>1.5%</b>	<b>4.6%</b>
<b>Bldg. &amp; Const.</b>	<b>18,526</b>	<b>(3.7%)</b>	<b>4.7%</b>	<b>(0.5%)</b>
<b>Real Estate Dev.</b>	<b>98,324</b>	<b>(4.0%)</b>	<b>(11.1%)</b>	<b>(2.3%)</b>
<b>Transport</b>	<b>26,991</b>	<b>(4.1%)</b>	<b>(6.6%)</b>	<b>(6.1%)</b>
<b>Media &amp; Publishing</b>	<b>5,164</b>	<b>(8.6%)</b>	<b>1.9%</b>	<b>(22.3%)</b>
<b>Hotel &amp; Tourism</b>	<b>13,265</b>	<b>(6.5%)</b>	<b>(9.6%)</b>	<b>(37.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Yamamah Steel Industries Co.</b>	<b>41.21</b>	<b>4.1%</b>	<b>1,100,823</b>
<b>Basic Chemical Industries Co.</b>	<b>27.14</b>	<b>0.6%</b>	<b>7,477</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Mediterranean &amp; Gulf Ins. &amp; Re-ins Co.</b>	<b>20.45</b>	<b>(10.0%)</b>	<b>40,390</b>
<b>MetLife AIG ANB Co-op. Insurance Co.</b>	<b>24.75</b>	<b>(10.0%)</b>	<b>79,501</b>
<b>Saudi Industrial Export Co.</b>	<b>41.40</b>	<b>(9.9%)</b>	<b>40,038</b>
<b>Anaam International Holding Grp.</b>	<b>18.95</b>	<b>(9.9%)</b>	<b>13,511</b>
<b>Food Products Co.</b>	<b>24.95</b>	<b>(9.9%)</b>	<b>25,685</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>12.96</b>	<b>(4.4%)</b>	<b>64,779</b>
<b>Al Yamamah Steel Industries Co.</b>	<b>41.21</b>	<b>4.1%</b>	<b>25,900</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>5.09</b>	<b>(6.6%)</b>	<b>21,261</b>
<b>Saudi Kayan</b>	<b>6.33</b>	<b>(5.0%)</b>	<b>12,931</b>
<b>Saudi Basic Industries Corp</b>	<b>79.96</b>	<b>(2.9%)</b>	<b>8,004</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tadawul All Share Index</b>	<b>6,425.23</b>	<b>(203.7)</b>	<b>(3.1%)</b>	<b>(5.6%)</b>	<b>(7.0%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,484,573</b>	<b>(44,833.3)</b>	<b>(2.9%)</b>	<b>(4.8%)</b>	<b>(6.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>299</b>	<b>105.0</b>	<b>54.3%</b>	<b>317</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>6,205</b>	<b>2,128.3</b>	<b>52.2%</b>	<b>5,690</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>160,078</b>	<b>59,503</b>	<b>59.2%</b>	<b>190,265</b>	<b>143,065</b>

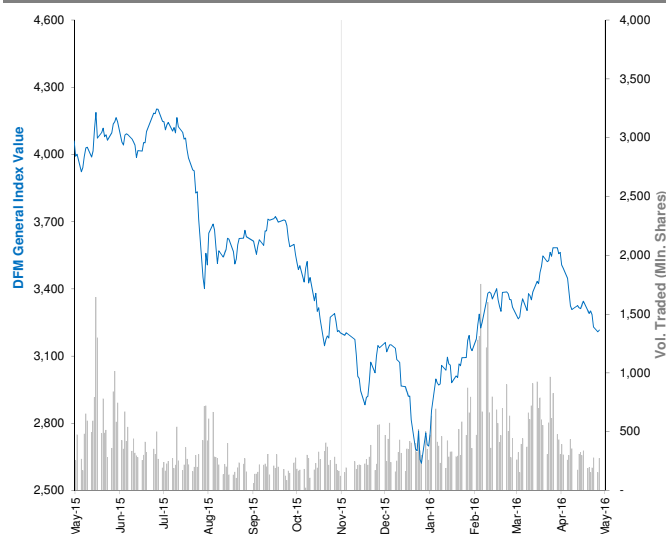
Market Breadth	▲	2	▼	166	=	4
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al Yamamah Steel Industries Co.</b>	<b>41.21</b>	<b>4.1%</b>	<b>1,100.8</b>
<b>Alinma Bank</b>	<b>12.96</b>	<b>(4.4%)</b>	<b>858.9</b>
<b>Saudi Basic Industries Corp</b>	<b>79.96</b>	<b>(2.9%)</b>	<b>652.9</b>
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>45.23</b>	<b>(2.8%)</b>	<b>165.7</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>5.09</b>	<b>(6.6%)</b>	<b>111.5</b>

## Dubai Financial Market Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>311,636</b>	<b>0.1%</b>	<b>(6.8%)</b>	<b>3.5%</b>
<b>Banking</b>	<b>109,152</b>	<b>(0.7%)</b>	<b>(5.7%)</b>	<b>0.7%</b>
<b>Consumer Staples</b>	<b>13,432</b>	<b>0.2%</b>	<b>15.5%</b>	<b>30.8%</b>
<b>Investment &amp; Financial</b>	<b>20,449</b>	<b>1.9%</b>	<b>(15.3%)</b>	<b>(2.1%)</b>
<b>Insurance</b>	<b>5,168</b>	<b>0.3%</b>	<b>(2.1%)</b>	<b>(8.5%)</b>
<b>Industrial</b>	<b>3,642</b>	<b>0.0%</b>	<b>(3.6%)</b>	<b>5.9%</b>
<b>Real Estate &amp; Construction</b>	<b>102,922</b>	<b>0.6%</b>	<b>(10.8%)</b>	<b>1.6%</b>
<b>Telecommunication</b>	<b>28,464</b>	<b>(0.1%)</b>	<b>(4.5%)</b>	<b>20.8%</b>
<b>Transportation</b>	<b>25,456</b>	<b>0.2%</b>	<b>0.1%</b>	<b>2.3%</b>
<b>Services</b>	<b>2,952</b>	<b>0.7%</b>	<b>(2.7%)</b>	<b>6.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Hits Telecom Holding Co.	0.421	5.2%	12,152,298
Islamic Arab Insurance Co.	0.430	3.4%	3,365,227
Gulf Finance House	0.823	2.9%	60,041,353
SHUAA Capital	0.626	2.8%	2,836,787
EMAAR MALLS GROUP	2.610	2.8%	5,436,770

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Marka	1.170	(7.9%)	182,757
Commercial Bank of Dubai	5.100	(4.7%)	1,098,412
Mashreq Bank	70.000	(4.1%)	14,070
Ajman Bank	1.700	(2.3%)	2,369,070
Deyaar Development	0.575	(0.9%)	4,572,622

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.823	2.9%	73,444
Arabtec Holding P.J.S.C.	1.400	(0.7%)	47,165
Drake and Scull International	0.538	0.9%	40,816
Hits Telecom Holding Co.	0.421	5.2%	29,275
Dubai Parks And Resorts	1.290	0.8%	10,801

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,216.36</b>	<b>7.84</b>	<b>0.2%</b>	<b>(7.9%)</b>	<b>2.1%</b>
<b>Market Cap (AED Mn)</b>	<b>311,636</b>	<b>291</b>	<b>0.1%</b>	<b>(6.8%)</b>	<b>3.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>278</b>	<b>106.1</b>	<b>61.6%</b>	<b>495</b>	<b>489</b>
<b>Value Traded (AED Mn)</b>	<b>315</b>	<b>132.8</b>	<b>72.9%</b>	<b>596</b>	<b>738</b>
<b>No. of Trades</b>	<b>3,382</b>	<b>61</b>	<b>1.8%</b>	<b>6,311</b>	<b>7,203</b>

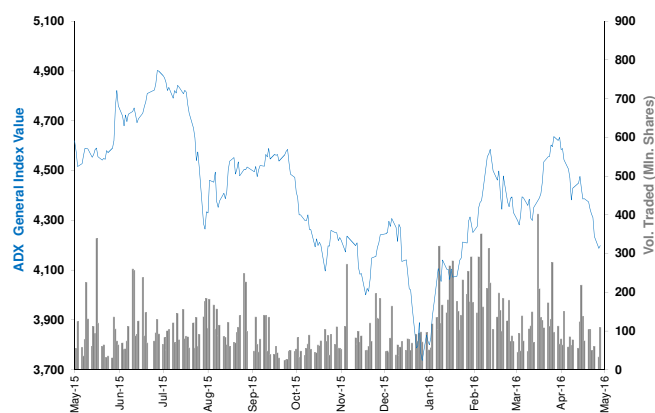
Market Breadth	▲	16	▼	9	=	35
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	1.400	(0.7%)	65.6
Gulf Finance House	0.823	2.9%	60.0
EMAAR Properties	6.100	(0.5%)	38.8
Al Sagr National Insurance Co.	4.550	0.0%	25.0
Drake and Scull International	0.538	0.9%	22.0

## Abu Dhabi Securities Exchange Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>427,586</b>	<b>0.2%</b>	<b>(7.4%)</b>	<b>(0.1%)</b>
<b>Banks</b>	<b>179,789</b>	<b>(0.2%)</b>	<b>(8.1%)</b>	<b>(8.8%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,032</b>	<b>0.5%</b>	<b>(2.2%)</b>	<b>(7.7%)</b>
<b>Real Estate</b>	<b>23,267</b>	<b>1.5%</b>	<b>(5.5%)</b>	<b>12.3%</b>
<b>Energy</b>	<b>6,797</b>	<b>0.1%</b>	<b>(11.5%)</b>	<b>8.0%</b>
<b>Consumer Staples</b>	<b>5,523</b>	<b>1.4%</b>	<b>(9.8%)</b>	<b>(8.7%)</b>
<b>Industrial</b>	<b>11,534</b>	<b>1.5%</b>	<b>(2.9%)</b>	<b>(3.7%)</b>
<b>Insurance</b>	<b>7,927</b>	<b>0.0%</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Telecommunication</b>	<b>178,998</b>	<b>0.2%</b>	<b>(7.7%)</b>	<b>8.9%</b>
<b>Services</b>	<b>9,720</b>	<b>0.3%</b>	<b>(5.5%)</b>	<b>2.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi Ship Building Co.</b>	<b>2.75</b>	<b>13.2%</b>	35,750
<b>Sharjah Group Co.</b>	<b>1.50</b>	<b>11.1%</b>	150,000
<b>Invest Bank</b>	<b>2.19</b>	<b>9.5%</b>	595,144
<b>Eshraq Properties Co.</b>	<b>0.80</b>	<b>5.3%</b>	62,501,399
<b>Ras Al Khaimah Ceramic Co.</b>	<b>3.40</b>	<b>3.0%</b>	1,306

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Bank Of Sharjah</b>	<b>1.26</b>	<b>(6.7%)</b>	23,844
<b>Arkan Building Materials Co.</b>	<b>0.87</b>	<b>(3.3%)</b>	77,899
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.53</b>	<b>(1.9%)</b>	225,313
<b>Abu Dhabi Aviation Co.</b>	<b>2.85</b>	<b>(1.7%)</b>	42,750
<b>National Bank Of Abu Dhabi</b>	<b>8.00</b>	<b>(1.7%)</b>	5,089,178

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>0.86</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Eshraq Properties Co.</b>	<b>0.80</b>	<b>5.3%</b>	<b>78,921</b>
<b>Ras Al Khaimah Properties</b>	<b>0.58</b>	<b>0.0%</b>	<b>7,609</b>
<b>AL DAR Properties Co.</b>	<b>2.56</b>	<b>1.2%</b>	<b>5,995</b>
<b>Dana Gas</b>	<b>0.53</b>	<b>1.9%</b>	<b>4,588</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,198.56</b>	<b>10.97</b>	<b>0.3%</b>	<b>(7.6%)</b>	<b>(2.5%)</b>
<b>Market Cap (AED Mn)</b>	<b>427,586</b>	<b>763</b>	<b>0.2%</b>	<b>(7.4%)</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>109</b>	<b>76.4</b>	<b>231.4%</b>	<b>131</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>140</b>	<b>72.1</b>	<b>105.5%</b>	<b>218</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,315</b>	<b>694</b>	<b>111.8%</b>	<b>1,738</b>	<b>3,443</b>

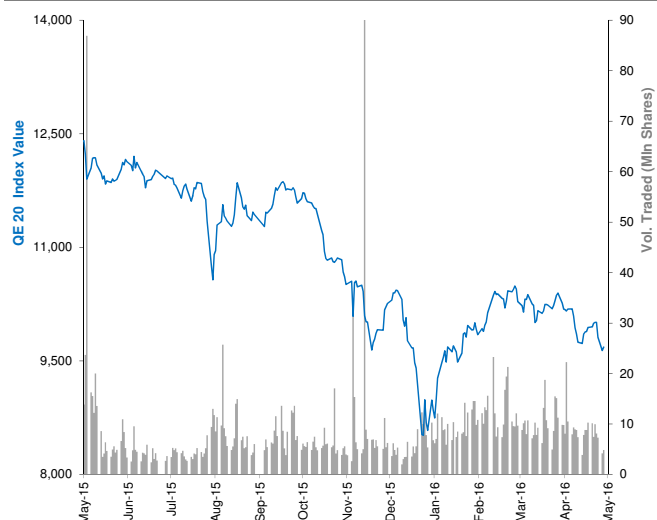
Market Breadth	▲	18	▼	8	=	40
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>0.86</b>	<b>0.0%</b>	<b>Fatal error</b>
<b>Eshraq Properties Co.</b>	<b>0.80</b>	<b>5.3%</b>	<b>62,501,399</b>
<b>Emirates Telecom. Co.</b>	<b>17.20</b>	<b>0.3%</b>	<b>20,592,306</b>
<b>AL DAR Properties Co.</b>	<b>2.56</b>	<b>1.2%</b>	<b>15,345,176</b>
<b>First Gulf Bank</b>	<b>11.65</b>	<b>(0.4%)</b>	<b>8,295,587</b>

## Qatar Exchange Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>521,348</b>	<b>0.3%</b>	<b>(5.1%)</b>	<b>(5.8%)</b>
<b>Banking &amp; Finance</b>	<b>206,883</b>	<b>0.5%</b>	<b>(5.1%)</b>	<b>(9.7%)</b>
<b>Goods &amp; Consumer Services</b>	<b>24,858</b>	<b>1.1%</b>	<b>(0.7%)</b>	<b>3.6%</b>
<b>Industrial</b>	<b>136,465</b>	<b>(0.3%)</b>	<b>(5.1%)</b>	<b>(9.2%)</b>
<b>Insurance</b>	<b>25,285</b>	<b>0.6%</b>	<b>(3.9%)</b>	<b>14.3%</b>
<b>Real Estate</b>	<b>65,994</b>	<b>0.9%</b>	<b>(6.2%)</b>	<b>(0.9%)</b>
<b>Telecom</b>	<b>36,109</b>	<b>(0.5%)</b>	<b>(8.6%)</b>	<b>3.9%</b>
<b>Transport</b>	<b>25,753</b>	<b>0.5%</b>	<b>(2.2%)</b>	<b>(3.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Meera Consumer Goods Co.</b>	<b>58.10</b>	<b>3.0%</b>	626,663
<b>Qatar Gas Transport Co.</b>	<b>60.00</b>	<b>2.4%</b>	10,135,085
<b>Barwa Real Estate Co.</b>	<b>18.55</b>	<b>2.3%</b>	8,323,097
<b>Doha Bank</b>	<b>35.65</b>	<b>1.9%</b>	1,775,951
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>153.10</b>	<b>1.8%</b>	3,272,094

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf Warehousing Co.</b>	<b>87.00</b>	<b>(2.3%)</b>	4,829,135
<b>Doha Insurance Co.</b>	<b>76.30</b>	<b>(1.5%)</b>	4,875
<b>Qatar Oman Investment Co.</b>	<b>11.05</b>	<b>(1.3%)</b>	220,382
<b>Qatar Navigation</b>	<b>0.00</b>	<b>(1.0%)</b>	138,200
<b>Ooredoo</b>	<b>0.00</b>	<b>(0.8%)</b>	17,546,679

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Zad Holding Co.</b>	<b>0.00</b>	<b>0.0%</b>	<b>1,755,405</b>
<b>Ooredoo</b>	<b>0.00</b>	<b>(0.8%)</b>	<b>811,366</b>
<b>Qatar Insurance Co.</b>	<b>0.00</b>	<b>0.8%</b>	<b>735,334</b>
<b>Qatar Navigation</b>	<b>0.00</b>	<b>(1.0%)</b>	<b>623,587</b>
<b>Qatar First Bank</b>	<b>0.00</b>	<b>0.1%</b>	<b>569,058</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>9,681.54</b>	<b>43.28</b>	<b>0.4%</b>	<b>(5.0%)</b>	<b>(7.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>521,348</b>	<b>1,588</b>	<b>0.3%</b>	<b>(5.1%)</b>	<b>(5.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>4,871</b>	<b>672</b>	<b>16.0%</b>	<b>9,762</b>	<b>11,716</b>
<b>Value Traded (QAR Mn)</b>	<b>178</b>	<b>42</b>	<b>30.9%</b>	<b>326</b>	<b>482</b>
<b>No. of Trades</b>	<b>3,742</b>	<b>909</b>	<b>32.1%</b>	<b>4,997</b>	<b>5,856</b>

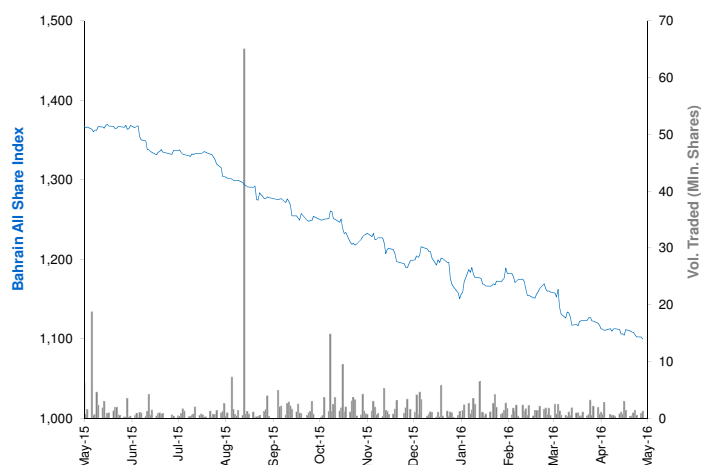
Market Breadth	▲	24	▼	13	=	7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Ooredoo</b>	<b>0.00</b>	<b>(0.8%)</b>	<b>17.5</b>
<b>Masraf Al Rayan</b>	<b>33.25</b>	<b>0.8%</b>	<b>15.1</b>
<b>Industries Qatar</b>	<b>87.40</b>	<b>(0.5%)</b>	<b>14.2</b>
<b>Qatar Electricity &amp; Water Co.</b>	<b>49.60</b>	<b>0.0%</b>	<b>12.9</b>
<b>Qatar National Bank</b>	<b>134.90</b>	<b>0.6%</b>	<b>12.2</b>

## Bahrain Bourse Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,509</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(8.7%)</b>
<b>Commercial Banks</b>	<b>2,960</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(11.0%)</b>
<b>Investment</b>	<b>1,811</b>	<b>(0.1%)</b>	<b>(1.5%)</b>	<b>(3.6%)</b>
<b>Insurance</b>	<b>143</b>	<b>0.0%</b>	<b>(0.4%)</b>	<b>(2.9%)</b>
<b>Service</b>	<b>1,004</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(2.5%)</b>
<b>Hotel &amp; Tourism</b>	<b>180</b>	<b>(1.9%)</b>	<b>(2.3%)</b>	<b>(10.7%)</b>
<b>Industrial</b>	<b>412</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(24.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Nass Corporation</b>	<b>0.099</b>	<b>2.1%</b>	<b>27,420</b>

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.091</b>	<b>(4.2%)</b>	<b>10,707</b>
<b>Gulf Hotels Group</b>	<b>0.680</b>	<b>(2.9%)</b>	<b>69,503</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.445</b>	<b>(1.1%)</b>	<b>5,574</b>

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.600</b>	<b>0.0%</b>	<b>399,267</b>
<b>Nass Corporation</b>	<b>0.099</b>	<b>2.1%</b>	<b>280,000</b>
<b>Zain Bahrain B.S.C</b>	<b>0.133</b>	<b>0.0%</b>	<b>128,444</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.300</b>	<b>0.0%</b>	<b>124,889</b>
<b>Al Salam Bank</b>	<b>0.091</b>	<b>(4.2%)</b>	<b>117,657</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,099.86</b>	<b>(2.32)</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(9.5%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,509.35</b>	<b>(13.76)</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(8.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>1,282</b>	<b>414</b>	<b>47.7%</b>	<b>1,329</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>316</b>	<b>190</b>	<b>151.6%</b>	<b>273</b>	<b>217</b>
<b>No. of Trades</b>	<b>52</b>	<b>26</b>	<b>100.0%</b>	<b>36</b>	<b>35</b>

Market Breadth	 1  3 = 36
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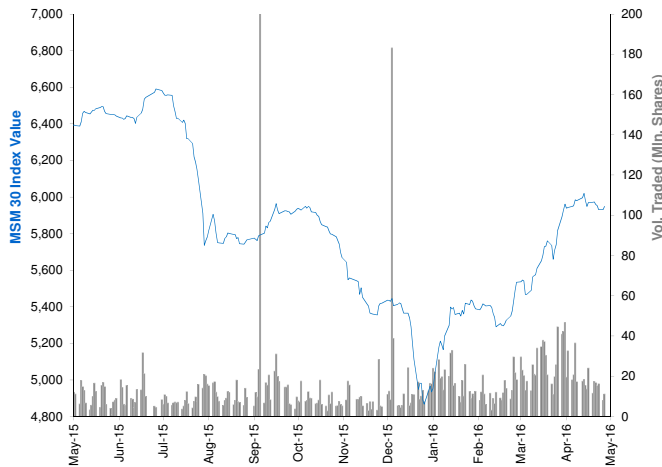
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.600</b>	<b>0.0%</b>	<b>90,321</b>
<b>Gulf Hotels Group</b>	<b>0.680</b>	<b>(2.9%)</b>	<b>69,503</b>
<b>National Bank of Bahrain</b>	<b>0.580</b>	<b>0.0%</b>	<b>57,728</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.300</b>	<b>0.0%</b>	<b>37,467</b>
<b>Nass Corporation</b>	<b>0.099</b>	<b>2.1%</b>	<b>27,420</b>



## Muscat Securities Market Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,441</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>7.6%</b>
<b>Financial</b>	<b>3,363</b>	<b>0.2%</b>	<b>(1.4%)</b>	<b>10.7%</b>
<b>Industrial</b>	<b>981</b>	<b>0.3%</b>	<b>2.6%</b>	<b>9.0%</b>
<b>Services</b>	<b>3,097</b>	<b>0.4%</b>	<b>0.7%</b>	<b>4.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Renaissance Services</b>	<b>0.304</b>	<b>4.8%</b>	264,160
<b>Galfar Engineering</b>	<b>0.110</b>	<b>3.8%</b>	338,420
<b>Al Madina Investment company</b>	<b>0.067</b>	<b>3.1%</b>	12,210
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.270</b>	<b>1.9%</b>	285,690
<b>Al Jazeera Steel Products Co.</b>	<b>0.209</b>	<b>1.0%</b>	233,130

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Aluminium Products</b>	<b>0.249</b>	<b>(1.6%)</b>	12,010
<b>Ooredoo</b>	<b>0.748</b>	<b>(1.1%)</b>	48,480
<b>National Bank of Oman</b>	<b>0.259</b>	<b>(0.4%)</b>	35,490
<b>Oman Cable Industry</b>	<b>1.825</b>	<b>(0.3%)</b>	45,650

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Galfar Engineering</b>	<b>0.110</b>	3.8%	<b>3,077,271</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.209</b>	1.0%	<b>1,113,170</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.270</b>	1.9%	<b>1,057,846</b>
<b>Renaissance Services</b>	<b>0.304</b>	4.8%	<b>871,000</b>
<b>Al Anwar Holding</b>	<b>0.226</b>	0.9%	<b>688,713</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,948.41</b>	<b>17.32</b>	<b>0.3%</b>	<b>0.1%</b>	<b>10.0%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,440.83</b>	<b>19.92</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>7.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>11,205</b>	<b>3,263</b>	<b>41.1%</b>	<b>17,723</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>2,803</b>	<b>651</b>	<b>30.3%</b>	<b>4,250</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>699</b>	<b>195</b>	<b>38.7%</b>	<b>886</b>	<b>1,240</b>

Market Breadth	▲	11	▼	4	=	45
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Galfar Engineering</b>	<b>0.110</b>	3.8%	<b>338.4</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.270</b>	1.9%	<b>285.7</b>
<b>Renaissance Services</b>	<b>0.304</b>	4.8%	<b>264.2</b>
<b>Oman Telecom Co.</b>	<b>1.630</b>	0.9%	<b>237.1</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.209</b>	1.0%	<b>233.1</b>

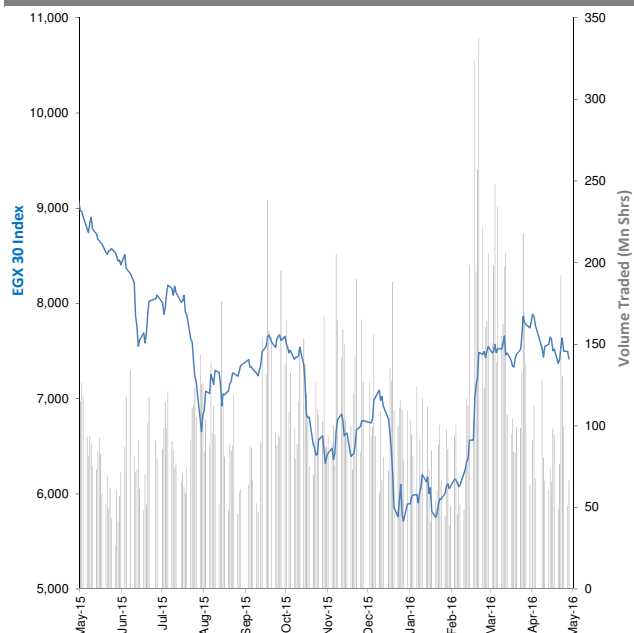


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	308,898	0.3%	(4.1%)	17.3%
Banking & Finance	81,925	(0.0%)	(5.1%)	38.5%
Basic Resources	11,884	(1.7%)	(10.6%)	(6.1%)
Chemical	15,530	(0.8%)	(7.8%)	(15.1%)
Construction & Material	58,478	2.3%	2.3%	(7.9%)
Financial Services	18,253	0.7%	(2.2%)	23.9%
Food & Beverage	8,109	(0.0%)	(1.4%)	13.2%
Healthcare & Pharma.	5,790	0.0%	7.3%	1.4%
Ind. Goods, Services, Auto.	13,403	(0.4%)	(5.4%)	37.8%
Media	630	2.2%	2.8%	32.8%
Oil & Gas	2,498	0.0%	5.4%	15.1%
Personal & Household	13,196	(0.1%)	(4.6%)	(4.4%)
Real Estate	33,628	0.3%	(7.6%)	5.5%
Telecommunication	42,671	1.5%	0.1%	36.1%
Travel & Leisure	2,905	(1.3%)	(10.1%)	(10.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	13.17	9.9%
Qatar National Bank AlAhli	34.99	6.0%
Alexandria Cement	6.95	4.2%
Suez Cement Co.	13.14	3.5%
South Valley Cement	4.93	2.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	10.56	(3.7%)
National CementCo. - Egypt	7.54	(3.7%)
Commercial Int'l Bank (Egypt)	41.98	(2.7%)
Al Ezz Dekheila Steel Co. Alexandria	242.00	(2.4%)
Egyptian Kuwaiti Holding	0.42	(2.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	3.03	14,171
Amer Group Holding	0.35	11,926
Citadel Capital	1.28	9,925
Egyptian Resorts Co.	0.84	4,821
Palm Hills Developments	2.47	4,610

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,417.08	(77.68)	(1.0%)	(4.6%)	5.9%
Market Cap (EGP Mn)	308,898	673	0.3%	(4.1%)	17.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	67	15.56	30.5%	115	76
Value Traded (EGP Mn)	356	66.7	23.0%	415	395
No. of Trades	9,537	1,690	21.5%	13,742	12,380

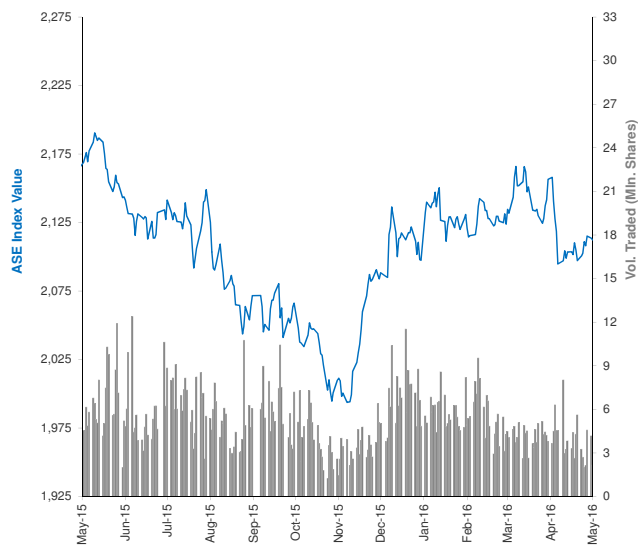
Market Breadth	▲	19	▼	29	=	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	41.98	(2.67%)	155.87
Global Telecom Hldg. (Orascom Telecom)	3.03	2.02%	42.88
Egyptian Financial Group-Hermes Hldg Co.	10.73	2.09%	38.41
Six of October Dev. & Inv. (SODIC)	10.80	0.00%	13.54
Pioneers Holding Co.	9.50	0.96%	13.01

## Amman Stock Exchange Daily Report (1st Market)

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,037</b>	<b>(0.3%)</b>	<b>0.9%</b>	<b>(5.6%)</b>
<b>Banks</b>	<b>9,354</b>	<b>(0.3%)</b>	<b>(0.1%)</b>	<b>(4.1%)</b>
<b>Insurance</b>	<b>104</b>	<b>(0.1%)</b>	<b>3.4%</b>	<b>4.9%</b>
<b>Diversified Financial Services</b>	<b>181</b>	<b>0.1%</b>	<b>1.6%</b>	<b>(4.8%)</b>
<b>Real Estate</b>	<b>265</b>	<b>(1.1%)</b>	<b>0.2%</b>	<b>2.4%</b>
<b>Health Care Services</b>	<b>29</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(13.4%)</b>
<b>Educational Services</b>	<b>309</b>	<b>0.0%</b>	<b>4.0%</b>	<b>(5.1%)</b>
<b>Hotels and Tourism</b>	<b>133</b>	<b>1.5%</b>	<b>6.8%</b>	<b>3.4%</b>
<b>Transportation</b>	<b>108</b>	<b>1.0%</b>	<b>(0.5%)</b>	<b>(25.0%)</b>
<b>Technology &amp; Communications</b>	<b>430</b>	<b>(1.3%)</b>	<b>(5.2%)</b>	<b>(51.8%)</b>
<b>Media</b>	<b>9</b>	<b>(1.0%)</b>	<b>(1.0%)</b>	<b>(5.9%)</b>
<b>Utilities &amp; Energy</b>	<b>600</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>1.7%</b>
<b>Commercial Services</b>	<b>68</b>	<b>(0.0%)</b>	<b>(1.2%)</b>	<b>(6.1%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>89</b>	<b>(1.2%)</b>	<b>(4.4%)</b>	<b>(2.2%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(14.7%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>9</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>14.8%</b>
<b>Food &amp; Beverages</b>	<b>59</b>	<b>(0.4%)</b>	<b>2.4%</b>	<b>(15.5%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>657</b>	<b>(0.2%)</b>	<b>28.8%</b>	<b>67.1%</b>
<b>Mining &amp; Extraction Industries</b>	<b>447</b>	<b>0.3%</b>	<b>(3.0%)</b>	<b>(15.6%)</b>
<b>Engineering &amp; Construction</b>	<b>56</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(33.8%)</b>
<b>Electrical Industries</b>	<b>19</b>	<b>(1.8%)</b>	<b>15.5%</b>	<b>14.7%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>78</b>	<b>(0.9%)</b>	<b>(0.6%)</b>	<b>(1.5%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.51</b>	<b>4.1%</b>
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.52</b>	<b>4.0%</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.06</b>	<b>2.9%</b>
<b>JORDAN COMMERCIAL BANK</b>	<b>1.47</b>	<b>2.8%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.44</b>	<b>2.3%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.19</b>	<b>(5.0%)</b>
<b>NUTRIDAR</b>	<b>0.60</b>	<b>(4.8%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.23</b>	<b>(4.7%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.27</b>	<b>(4.5%)</b>
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.57</b>	<b>(4.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.52</b>	<b>487</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.23</b>	<b>164</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.21</b>	<b>153</b>
<b>CAPITAL BANK OF JORDAN</b>	<b>0.90</b>	<b>152</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.76</b>	<b>124</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,112.21</b>	<b>(1.33)</b>	<b>(0.1%)</b>	<b>0.8%</b>	<b>(1.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,036.80</b>	<b>(34.07)</b>	<b>(0.3%)</b>	<b>0.9%</b>	<b>(5.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,172</b>	<b>(8,209)</b>	<b>(79.1%)</b>	<b>5,248</b>	<b>6,619</b>
<b>Value Traded (JD '000)</b>	<b>2,927</b>	<b>(1,174)</b>	<b>(28.6%)</b>	<b>6,242</b>	<b>7,104</b>
<b>No. of Trades</b>	<b>1,514</b>	<b>(2,147)</b>	<b>(58.6%)</b>	<b>2,395</b>	<b>2,459</b>

### Market Breadth

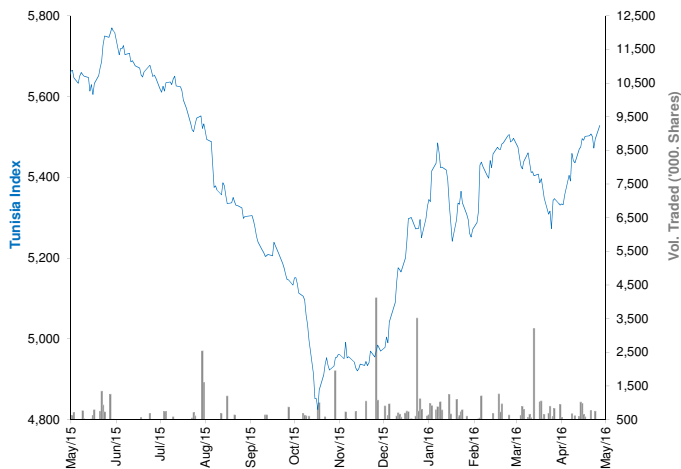
	<b>23</b>		<b>23</b>	<b>=</b>	<b>73</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.20</b>	<b>(0.8%)</b>	<b>513,822</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>20.75</b>	<b>(0.2%)</b>	<b>367,291</b>
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.52</b>	<b>4.0%</b>	<b>251,852</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.23</b>	<b>(4.7%)</b>	<b>208,599</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.21</b>	<b>0.8%</b>	<b>183,108</b>

## Tunisia Stock Exchange Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,847</b>	<b>0.2%</b>	<b>0.3%</b>	<b>5.7%</b>
<b>Banking</b>	<b>8,223</b>	<b>0.9%</b>	<b>2.8%</b>	<b>12.2%</b>
<b>Insurance</b>	<b>772</b>	<b>0.2%</b>	<b>2.8%</b>	<b>5.3%</b>
<b>Leasing</b>	<b>608</b>	<b>(5.2%)</b>	<b>(4.2%)</b>	<b>(9.6%)</b>
<b>Financial Services</b>	<b>1,267</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>(4.6%)</b>
<b>Industrial</b>	<b>1,253</b>	<b>0.1%</b>	<b>1.2%</b>	<b>14.2%</b>
<b>Chemical Industry</b>	<b>413</b>	<b>0.5%</b>	<b>1.7%</b>	<b>(11.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,721</b>	<b>(0.7%)</b>	<b>(5.0%)</b>	<b>(4.8%)</b>
<b>Retailing</b>	<b>1,474</b>	<b>0.6%</b>	<b>(2.2%)</b>	<b>12.0%</b>
<b>Others</b>	<b>1,117</b>	<b>0.3%</b>	<b>0.9%</b>	<b>3.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Générale Industrielle de Filtration</b>	<b>1.71</b>	<b>5.6%</b>
<b>Modern Leasing</b>	<b>3.95</b>	<b>4.5%</b>
<b>TelNet Holding</b>	<b>2.84</b>	<b>4.4%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.22</b>	<b>4.2%</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.22</b>	<b>3.0%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Delice Holding</b>	<b>12.80</b>	<b>(3.7%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>3.25</b>	<b>(3.0%)</b>
<b>Hannibal Lease</b>	<b>8.73</b>	<b>(2.9%)</b>
<b>SOPAT</b>	<b>1.26</b>	<b>(2.3%)</b>
<b>TUNISAIR</b>	<b>0.61</b>	<b>(1.6%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>City Cars</b>	<b>15.90</b>	<b>100,054</b>
<b>Delice Holding</b>	<b>12.80</b>	<b>44,828</b>
<b>Société Générale Industrielle de Filtration</b>	<b>1.71</b>	<b>32,851</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>21.90</b>	<b>30,523</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.22</b>	<b>30,361</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,528.38</b>	<b>33.26</b>	<b>0.6%</b>	<b>3.2%</b>	<b>9.6%</b>
<b>Market Cap (DT Mln)</b>	<b>17,847</b>	<b>41.53</b>	<b>0.2%</b>	<b>0.3%</b>	<b>5.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>474</b>	<b>(276.1)</b>	<b>(36.8%)</b>	<b>686</b>	<b>723</b>
<b>Value Traded ('000 DT)</b>	<b>5,574</b>	<b>134</b>	<b>2.5%</b>	<b>4,992</b>	<b>6,669</b>
<b>No. of Trades</b>	<b>1,104</b>	<b>(398)</b>	<b>(26.5%)</b>	<b>1,433</b>	<b>1,595</b>

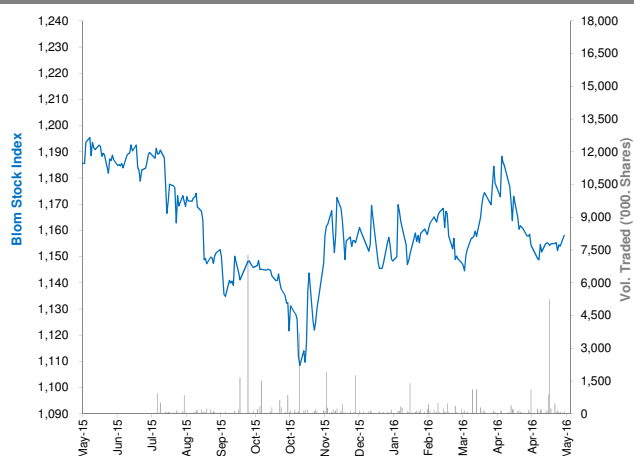
Market Breadth	▲	31	▼	11	=	23
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>City Cars</b>	<b>15.90</b>	<b>(0.6%)</b>	<b>1,601</b>
<b>Société Moderne de Céramique</b>	<b>29.20</b>	<b>1.7%</b>	<b>877</b>
<b>Société d'Articles Hygiéniques</b>	<b>21.90</b>	<b>0.5%</b>	<b>668</b>
<b>Banque de l'Habitat</b>	<b>12.80</b>	<b>(3.7%)</b>	<b>574</b>
<b>Tunisie Profilés Aluminium</b>	<b>40.00</b>	<b>0.0%</b>	<b>338</b>

## Beirut Stock Exchange Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,581</b>	<b>0.3%</b>	<b>0.4%</b>	<b>(0.6%)</b>
<b>Banking</b>	<b>9,626</b>	<b>0.4%</b>	<b>0.8%</b>	<b>1.4%</b>
<b>Industrial</b>	<b>310</b>	<b>0.0%</b>	<b>1.4%</b>	<b>(2.0%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,630</b>	<b>0.0%</b>	<b>(2.3%)</b>	<b>(10.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.13	2.2%
Byblos Bank	1.65	1.2%
BLOM Bank GDR	10.25	1.0%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.65	39,766
Bank Audi GDR	6.13	27,500
BLOM Bank GDR	10.25	16,550
Bank Of Beirut	18.80	6,000
Byblos Bank Preferred 2008	100.10	1,386

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,158.08	4.07	0.4%	0.3%	(1.0%)
Market Cap (USD Mn)	11,581.084	33.81	0.3%	0.4%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	93.74	9	10.9%	441	662
Value Traded ('000s USD)	909.22	(68)	(7.0%)	3,944	2,878

Market Breadth		3		0	=	29
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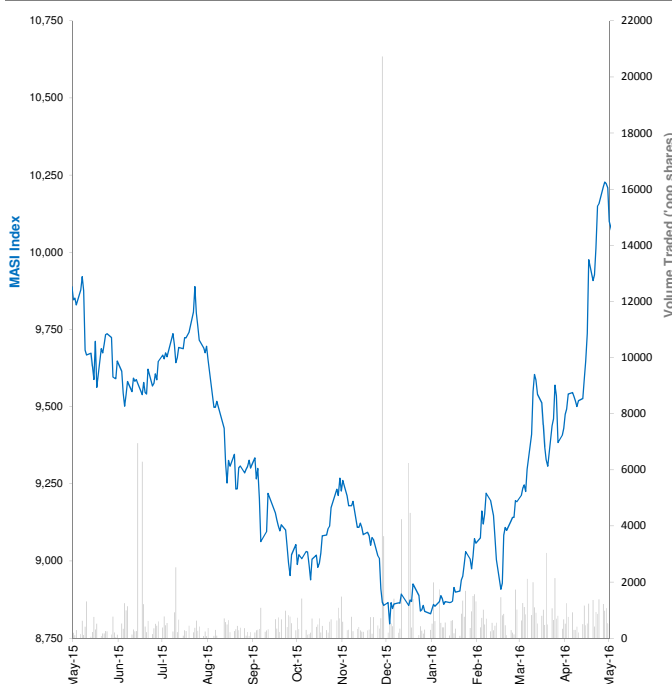
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	10.25	1.0%	169,560
Bank Audi GDR	6.13	2.2%	168,445
Byblos Bank Preferred 2008	100.10	0.0%	138,680
Bank Audi Preferred H	100.10	0.0%	133,133
Bank Of Beirut	18.80	0.0%	112,800

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>430,102</b>	<b>(2.0%)</b>	<b>(2.2%)</b>	<b>8.3%</b>
<b>Banking</b>	<b>167,791</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>2.4%</b>
<b>Beverages</b>	<b>2,542</b>	<b>0.9%</b>	<b>0.9%</b>	<b>1.4%</b>
<b>Chemicals</b>	<b>208</b>	<b>(2.2%)</b>	<b>20.0%</b>	<b>8.1%</b>
<b>Construction &amp; Bldg. Material</b>	<b>61,688</b>	<b>1.4%</b>	<b>(1.8%)</b>	<b>18.8%</b>
<b>Distributors</b>	<b>9,607</b>	<b>0.4%</b>	<b>4.1%</b>	<b>7.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>319</b>	<b>(3.4%)</b>	<b>(3.4%)</b>	<b>1.4%</b>
<b>Electricity</b>	<b>1,453</b>	<b>0.0%</b>	<b>0.8%</b>	<b>13.8%</b>
<b>Food Producers &amp; Processors</b>	<b>4,429</b>	<b>2.4%</b>	<b>1.6%</b>	<b>14.6%</b>
<b>Holding Companies</b>	<b>2,076</b>	<b>0.9%</b>	<b>1.7%</b>	<b>19.7%</b>
<b>Insurance</b>	<b>19,747</b>	<b>(0.2%)</b>	<b>4.4%</b>	<b>7.0%</b>
<b>Investment &amp; other Finance</b>	<b>3,833</b>	<b>(1.2%)</b>	<b>7.8%</b>	<b>19.6%</b>
<b>Leisures &amp; Hotel</b>	<b>914</b>	<b>3.3%</b>	<b>9.3%</b>	<b>0.8%</b>
<b>Materials, Software &amp; Computer</b>	<b>881</b>	<b>(1.5%)</b>	<b>3.3%</b>	<b>16.1%</b>
<b>Mining</b>	<b>14,165</b>	<b>1.2%</b>	<b>7.4%</b>	<b>18.4%</b>
<b>Oil &amp; Gas</b>	<b>9,083</b>	<b>1.5%</b>	<b>7.5%</b>	<b>(4.9%)</b>
<b>Real Estate</b>	<b>13,052</b>	<b>(38.6%)</b>	<b>(37.6%)</b>	<b>(17.2%)</b>
<b>Telecommunications</b>	<b>113,491</b>	<b>(1.6%)</b>	<b>(2.6%)</b>	<b>15.6%</b>
<b>Transport</b>	<b>667</b>	<b>(1.1%)</b>	<b>0.9%</b>	<b>29.9%</b>
<b>Utilities</b>	<b>4,120</b>	<b>4.0%</b>	<b>6.8%</b>	<b>21.2%</b>
<b>Forestry &amp; Paper</b>	<b>38</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>9.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Lyonnaise des Eaux de Casablanca</b>	<b>515.00</b>	<b>4.0%</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>199.90</b>	<b>3.6%</b>
<b>Risma</b>	<b>115.90</b>	<b>3.3%</b>
<b>Ciments Du Maroc</b>	<b>1,270.00</b>	<b>2.8%</b>
<b>Holcim Maroc</b>	<b>2,200.00</b>	<b>2.6%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>CIE Generale Immobiliere</b>	<b>-</b>	<b>(100.0%)</b>
<b>Credit Du Maroc</b>	<b>410.25</b>	<b>(5.7%)</b>
<b>Alliances Developpement Immobilier</b>	<b>64.00</b>	<b>(4.5%)</b>
<b>SAHAM ASSURANCE</b>	<b>963.60</b>	<b>(3.6%)</b>
<b>Hightech Payment Systems SA</b>	<b>526.10</b>	<b>(3.5%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>38.90</b>	<b>422,856</b>
<b>Itissalat Al-Maghrib</b>	<b>129.10</b>	<b>258,363</b>
<b>Attijariwafa Bank</b>	<b>350.00</b>	<b>73,046</b>
<b>Banque Centrale Populaire</b>	<b>227.85</b>	<b>31,903</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>213.00</b>	<b>23,336</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,897.15</b>	<b>(43.1)</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>10.9%</b>
<b>MADEX Index</b>	<b>8,081.86</b>	<b>(39.5)</b>	<b>(0.5%)</b>	<b>(1.0%)</b>	<b>11.4%</b>
<b>Market Cap (MAD Mn)</b>	<b>430,102</b>	<b>(8.7)</b>	<b>(2.0%)</b>	<b>(2.2%)</b>	<b>8.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>862.30</b>	<b>100.5</b>	<b>13.2%</b>	<b>778.32</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>0.00</b>	<b>(44.06)</b>	<b>(100.0%)</b>	<b>42.77</b>	<b>70</b>

### Market Breadth

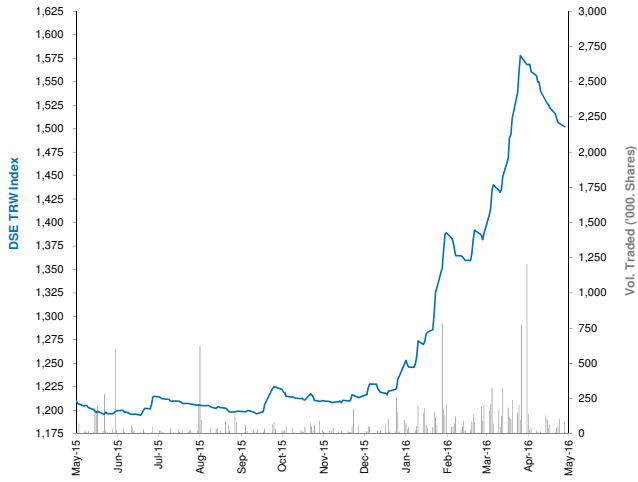
▲ 19 ▼ 14 = 8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>356.15</b>	<b>0.3%</b>	<b>5.11</b>
<b>Itissalat Al-Maghrib</b>	<b>117.50</b>	<b>0.5%</b>	<b>4.01</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>175.00</b>	<b>(0.6%)</b>	<b>2.60</b>
<b>Banque Centrale Populaire</b>	<b>224.95</b>	<b>0.9%</b>	<b>2.48</b>
<b>Ciments Du Maroc</b>	<b>1,220.00</b>	<b>1.6%</b>	<b>0.68</b>

## Damascus Securities Exchange Daily Report

May 24, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>156,369</b>	<b>(0.0%)</b>	<b>(3.8%)</b>	<b>23.2%</b>
<b>Banking</b>	<b>141,120</b>	<b>(0.0%)</b>	<b>(4.1%)</b>	<b>25.0%</b>
<b>Services</b>	<b>1,446</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.6%)</b>
<b>Industrial</b>	<b>4,988</b>	<b>0.0%</b>	<b>0.0%</b>	<b>15.7%</b>
<b>Insurance</b>	<b>8,276</b>	<b>(0.3%)</b>	<b>(0.2%)</b>	<b>7.0%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Qatar National Bank Syria</b>	<b>145.72</b>	<b>1.0%</b>
<b>Fransabank Syria</b>	<b>103.83</b>	<b>0.8%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Al Baraka Bank - Syria</b>	<b>273.00</b>	<b>(2.0%)</b>
<b>Syrian Kuwaiti Insurance Company</b>	<b>132.75</b>	<b>(1.9%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,502.11</b>	<b>(3.42)</b>	<b>(0.2%)</b>	<b>(3.8%)</b>	<b>22.3%</b>
<b>Market Cap (SRY Mn)</b>	<b>156,369</b>	<b>(33)</b>	<b>(0.0%)</b>	<b>(3.8%)</b>	<b>23.2%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>81,983</b>	<b>(25,113)</b>	<b>(23.4%)</b>	<b>125,990</b>	<b>30</b>
<b>Value Traded ('000 SRY)</b>	<b>12,193</b>	<b>1,081</b>	<b>9.7%</b>	<b>20,336</b>	<b>4,614</b>
<b>No. of Trades</b>	<b>50</b>	<b>3.0</b>	<b>6.4%</b>	<b>62</b>	<b>0.0</b>

### Market Breadth

▲	2	▼	2	=	20
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>145.72</b>	<b>63,109</b>
<b>Fransabank Syria</b>	<b>103.83</b>	<b>12,000</b>
<b>Syria International Islamic Bank</b>	<b>223.75</b>	<b>2,300</b>
<b>Al Baraka Bank - Syria</b>	<b>273.00</b>	<b>2,100</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>332.50</b>	<b>1,670</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>145.72</b>	<b>1.0%</b>	<b>9,196,482</b>
<b>Fransabank Syria</b>	<b>103.83</b>	<b>0.8%</b>	<b>1,246,000</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>332.50</b>	<b>0.0%</b>	<b>582,830</b>
<b>Al Baraka Bank - Syria</b>	<b>273.00</b>	<b>-2.0%</b>	<b>573,300</b>
<b>Syria International Islamic Bank</b>	<b>223.75</b>	<b>0.0%</b>	<b>504,850</b>

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