

Fujairah Cement Industries Co.

10-Feb-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,041,023	1,122,475	(63.1%)
Earnings Per Share (fils)	8.00	3.00	(62.5%)
Total Operating Revenue (KWD)	50,954,096	50,777,428	(0.3%)
Gross Profit / (Loss) (KWD)	11,777,593	9,781,341	(16.9%)
Cash Dividends Per Share (fils)	6.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.52%	1.30%	
Return on Average Assets (ROAA)	2.15%	0.77%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	40,945,876	47,140,336	15.1%
Non-current Assets	102,068,436	100,808,256	(1.2%)
Total Assets	143,014,312	147,948,592	3.5%
Shareholders' Equity*	86,265,682	85,928,651	(0.4%)
Liabilities:			
Current Liabilities	37,179,645	37,876,089	1.9%
Non-current Liabilities	19,568,985	24,143,852	23.4%
Total Liabilities	56,748,630	62,019,941	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,632.7	P/E (x)	18.07
Value (KWD '000)	434.4	P/BV (x)	0.24
Closing Price (KWD)	0.057	Dividend Yield	10.53%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	2.14%
Current Market Capitalization (KWD Million)	20.3	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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