

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(5,043,992)	80,174	NM
Earnings Per Share (fils)	(6.73)	0.11	NM
Total Operating Revenue (KWD)	8,051,812	6,572,283	(18.4%)
Gross Profit / (Loss) (KWD)	(2,152,773)	1,314,546	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.30%	
Return on Average Assets (ROAA)	NM	0.20%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	12,664,756	7,497,408	(40.8%)
Non-current Assets	35,783,542	26,220,237	(26.7%)
Total Assets	48,448,298	33,717,645	(30.4%)
Shareholders' Equity*	29,165,948	23,511,503	(19.4%)
Liabilities:			
Current Liabilities	13,908,350	4,912,981	(64.7%)
Non-current Liabilities	524,455	2,736,303	421.7%
Total Liabilities	14,432,805	7,649,284	(47.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	515.1	P/E (x)	NM
Value (KWD '000)	17.8	P/BV (x)	1.08
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	25.5	Beta	0.84

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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