

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	835,894	951,878	13.9%
Earnings Per Share (fils)	5.86	6.67	13.8%
Total Operating Revenue (KWD)	16,364,099	17,094,369	4.5%
Gross Profit / (Loss) (KWD)	2,210,324	2,125,868	(3.8%)
Return on Average Equity (ROAE)	5.32%	5.77%	
Return on Average Assets (ROAA)	4.31%	4.42%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	24,156,931	25,328,163	4.8%
Non-current Assets	11,934,865	11,642,351	(2.5%)
Total Assets	36,091,796	36,970,514	2.4%
Shareholders' Equity*	27,137,674	28,760,114	6.0%

Liabilities:

Current Liabilities	8,049,610	6,554,418	(18.6%)
Non-current Liabilities	671,254	1,420,451	111.6%
Total Liabilities	8,720,864	7,974,869	(8.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,006	P/E (x)	7.37
Value (KWD '000)	4,135	P/BV (x)	0.41
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.202	YTD Share Turnover	37.34%
Current Market Capitalization (KWD Million)	11.9	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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