

MENA Markets Daily Report

March 4, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,807.90	0.5%	6.2%	11.5%
Kuwait 2	Kuwait	Weighted Index	▲	414.42	0.1%	3.2%	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	957.33	(0.1%)	4.6%	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,411.16	(0.1%)	2.6%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,208.98	(1.1%)	(4.8%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,309.02	(0.4%)	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,594.98	(0.1%)	4.5%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	8,730.06	0.9%	2.4%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,373.45	0.3%	3.1%	9.1%
Egypt 10	Oman	MSM 30 Index	▲	5,011.79	0.2%	(1.7%)	(11.8%)
Jordan 11	Egypt	EGX 30	▼	15,443.18	(0.2%)	2.8%	21.7%
Tunisia 12	Jordan	ASE Index	▼	2,217.34	(0.1%)	4.3%	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▼	1,165.46	(0.5%)	1.5%	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▲	6,703.19	0.1%	6.7%	14.4%
Syria 15	Morocco	MASI	▲	13,167.08	0.1%	6.3%	6.4%
	Syria	DSE Weighted Index	▼	6,213.83	(0.6%)	3.9%	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	3,254.53	(0.6%)	(1.6%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,261.63	(1.0%)	9.3%	0.2%
	India	SENSEX	▼	34,046.94	(0.4%)	(0.0%)	27.9%
	Brazil	BOVESPA Stock Index	▲	85,761.34	0.4%	12.3%	26.9%
	Mexico	BOLSA Index	▼	47,548.11	(0.1%)	(3.7%)	8.1%
	Korea	KOSPI Index	▼	2,402.16	(1.0%)	(2.6%)	21.8%
	Taiwan	TAIEX Index	▼	10,698.17	(0.8%)	0.5%	15.0%
Global Markets							
	World	MSCI World Index	▼	2,089.84	(0.0%)	(0.6%)	20.1%
	Asia	MSCI Asia Pacific	▼	174.44	(0.7%)	0.4%	28.7%
	Europe	DJ Stoxx 600	▼	367.04	(2.1%)	(5.7%)	7.7%
	Europe	FTSEurofirst 300	▼	1,437.14	(2.1%)	(6.0%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,182.06	(0.9%)	2.0%	34.3%
	U.S.A	S&P 500	▲	2,691.25	0.5%	0.7%	19.4%
	U.S.A	DJIA	▼	24,538.06	(0.3%)	(0.7%)	25.1%
	U.S.A	NASDAQ Composite	▲	7,257.87	1.1%	5.1%	28.2%
	UK	FTSE 100	▼	7,069.90	(1.5%)	(8.0%)	7.6%
	Germany	DAX	▼	11,913.71	(2.3%)	(7.8%)	12.5%
	Japan	NIKKEI 225	▼	21,181.64	(2.5%)	(7.0%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	30,583.45	(1.5%)	2.2%	36.0%
Commodities							
	Oil	OPEC Crude	▼	62.23	(2.7%)	(3.5%)	16.6%
	Oil	Brent	▲	64.37	0.8%	(3.7%)	14.2%
	Oil	Kuwait	▼	60.01	(2.7%)	(5.3%)	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.70	(0.1%)	(2.0%)	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,322.75	0.4%	1.5%	13.5%

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

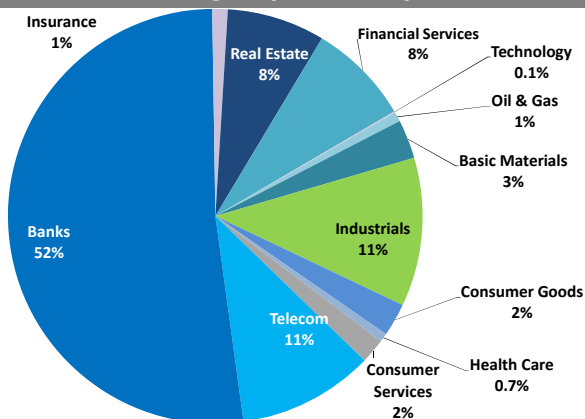
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

March 4, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,562.4	14.5	10.6%
2- Kuwait Finance House	3,401.8	18.9	9.7%
3- Zain	2,059.7	13.3	10.6%
4- Ahli United Bank - Bahrain	1,632.5	9.0	17.1%
5- Agility (PWC Logistics)	1,134.4	17.5	6.9%
6- Boubyan Bank	1,087.3	23.9	12.5%
7- Gulf Bank	783.4	16.9	7.8%
8- Commercial Bank of Kuwait	747.4	20.0	6.0%
9- Mabane Co.	677.2	13.8	13.2%
10- Ahli United Bank - Kuwait	632.4	15.3	10.2%
Total	16,718	14.99	10.5%

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Gulf Link Transport Co.	0.111	0.018	19.2%
Real Estate Trade Centers Co.	0.032	0.003	10.3%
Gulf Cement Co.	0.084	0.006	8.0%
Al Madar Finance & Investment Co.	0.028	0.002	7.3%
GFH Financial Group	0.119	0.008	7.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.036	(0.004)	(10.8%)
Inovest	0.070	(0.004)	(6.0%)
Kuwait Real Estate Holding Co.	0.028	(0.002)	(5.0%)
National Shooting Co.	0.017	(0.001)	(5.0%)
Kuwait & M.E. Financial Inv. Co.	0.027	(0.001)	(4.9%)

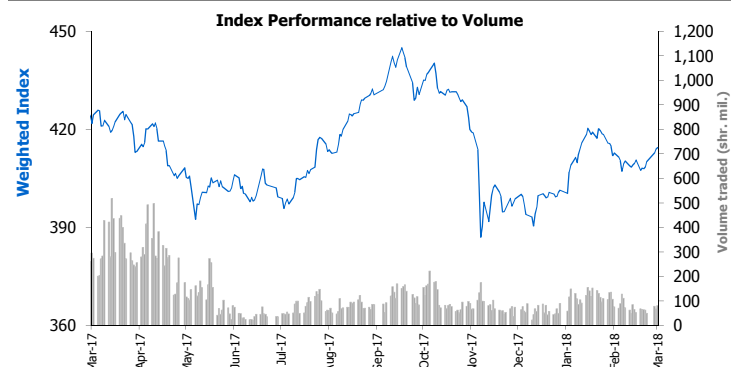
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
KGL Logistics Co.	0.054	6.7%	21,785,801
Kuwait & Gulf Link Transport Co.	0.111	19.2%	6,895,502
Gulf Bank	0.257	(1.5%)	3,961,268
Arab Real Estate Co.	0.034	(3.7%)	3,913,510
GFH Financial Group	0.119	7.2%	3,686,911

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,053.6	0.1%	0.1%	3.0%
Oil & Gas	210.4	0.1%	0.1%	3.8%
Basic Materials	850.4	(1.2%)	(1.2%)	3.9%
Industrials	3,256.9	0.6%	0.6%	(0.2%)
Consumer Goods	720.3	(0.1%)	(0.1%)	(4.9%)
Health Care	187.7	0.0%	0.0%	(4.6%)
Consumer Services	540.9	(0.3%)	(0.3%)	(8.5%)
Telecommunications	2,977.4	(1.2%)	(1.2%)	4.6%
Banks	14,569.5	0.2%	0.2%	4.6%
Insurance	338.5	0.1%	0.1%	(3.9%)
Real Estate	2,139.7	(0.4%)	(0.4%)	6.4%
Financial Services	2,234.8	0.9%	0.9%	(0.6%)
Technology	27.0	0.0%	0.0%	17.4%

Market Breadth		44		39		73
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Price Index	6,807.90	35.1	0.5%	0.5%	6.2%	
Weighted Index	414.42	0.4	0.1%	0.1%	3.2%	
Kuwait 15 Index	957.33	(0.7)	(0.1%)	(0.1%)	4.6%	
Market Cap (KWD Mn)	28,054	17.6	0.1%	0.1%	3.0%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	81.3	14.2	21.2%	97.8	533.7
Value Traded (KWD Mn)	11.2	(1.1)	(9.1%)	13.2	48.3
No. of Trades	3,309	633	23.7%	3,686	9,558

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	10.9%	9.7%	9.2%	9.6%	10.1%
Weighted Index	10.6%	10.7%	10.2%	10.3%	9.8%

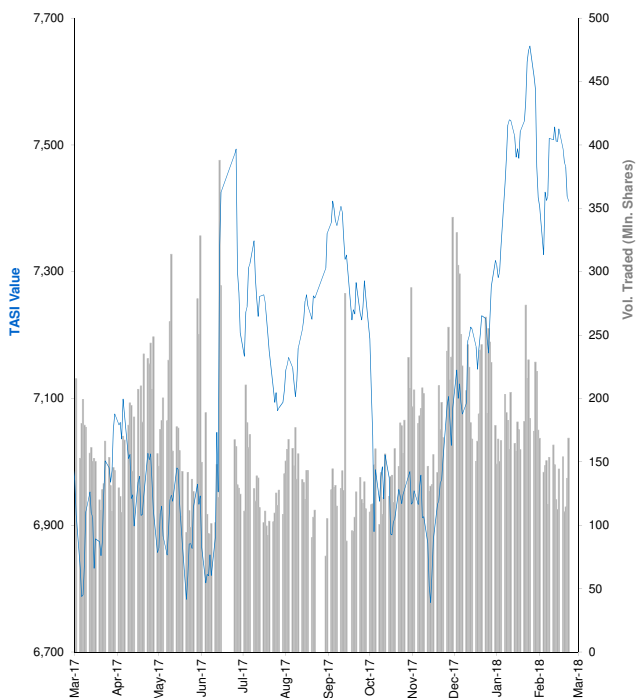
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.771	0.1%	2,422,186
KGL Logistics Co.	0.054	6.7%	1,176,400
Gulf Bank	0.257	(1.5%)	1,022,814
Kuwait Finance House	0.590	0.2%	846,662
Kuwait & Gulf Link Transport Co.	0.111	19.2%	750,181

Saudi Tadawul Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,745,035	(0.2%)	(0.2%)	3.1%
Energy	32,305	0.8%	0.8%	23.5%
Materials	566,884	(0.3%)	(0.3%)	2.9%
Capital Goods	8,783	(0.2%)	(0.2%)	(3.8%)
Commercial & Professional Svc	8,100	(1.0%)	(1.0%)	4.0%
Transportation	13,732	0.8%	0.8%	0.8%
Consumer Durables & Apparel	3,057	(0.1%)	(0.1%)	(6.9%)
Consumer Services	13,142	(0.0%)	(0.0%)	1.2%
Media	6,250	(0.4%)	(0.4%)	22.7%
Retailing	35,420	0.1%	0.1%	9.7%
Food & Staples Retailing	8,468	1.2%	1.2%	17.8%
Food & Beverages	82,561	(1.0%)	(1.0%)	(5.5%)
Health Care Equipment & Svc	29,707	(0.6%)	(0.6%)	10.3%
Pharma, Biotech & Life Science	3,497	(0.2%)	(0.2%)	(2.9%)
Banks	501,279	(0.3%)	(0.3%)	6.3%
Diversified Financials	36,449	0.8%	0.8%	1.6%
Insurance	35,749	(0.3%)	(0.3%)	(9.7%)
Telecommunication Services	167,335	(0.0%)	(0.0%)	9.1%
Utilities	86,183	(0.2%)	(0.2%)	(4.2%)
REITs	6,756	0.3%	0.3%	82.3%
Real Estate Mgmt & Dev't	99,376	(0.5%)	(0.5%)	(11.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
United Electronics Co.	61.43	9.5%	49,148
Saudi Industrial Services Co.	13.51	4.7%	51,151
Malath Cooperative Insurance & Reins. C	18.68	2.9%	30,597
Taibah Holding Co.	31.32	2.4%	9,282
The National Shipping Co of Saudi Arabia	30.12	2.1%	63,275

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	8.31	(3.4%)	16,606
Saudi Arabian Cooperative Insurance Co.	18.94	(2.9%)	8,517
Al-Bilad Bank	20.81	(2.3%)	12,898
Arabia Insurance Cooperative Co.	17.34	(2.2%)	1,593
Fawaz Abdulaziz Al-Hokair Co.	28.65	(2.2%)	9,307

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	19.55	(1.5%)	48,875
Al-Tayyar Travel Group Co.	28.51	0.1%	28,562
Dar Al Arkan Real Estate Development Cc	9.96	1.9%	13,779
Saudi Basic Industries Corp	104.67	(0.1%)	8,501
Saudi Kayan	12.82	0.4%	7,550

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,411.16	(7.64)	(0.1%)	(0.7%)	2.6%
Market Cap (SAR Mn)	1,745,035	(4,224.3)	(0.2%)	(0.2%)	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	169	31.7	23.2%	174	281
Value Traded (SAR Mn)	4,357	1,119.6	34.6%	3,504	8,581
No. of Trades	89,634	(4,281)	(4.6%)	95,085	143,065

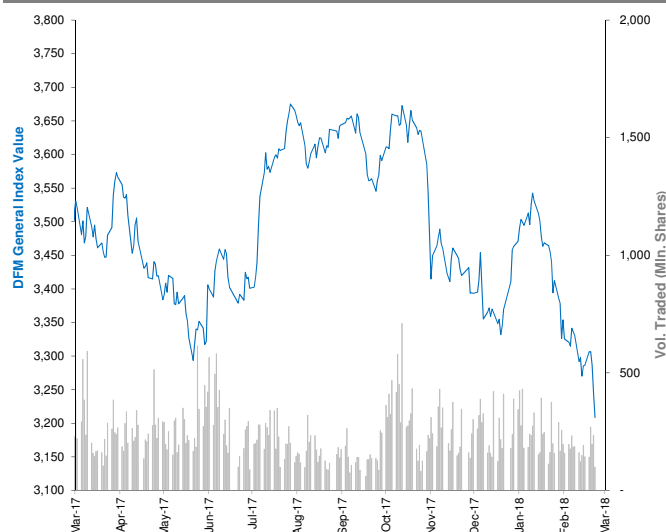
Market Breadth	▲	63	▼	109	=	10
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	19.55	(1.5%)	960.6
Saudi Basic Industries Corp	104.67	(0.1%)	888.6
Al-Tayyar Travel Group Co.	28.51	0.1%	750.2
Al-Rajhi Bank	73.82	1.0%	155.6
Dar Al Arkan Real Estate Development Co.	9.96	1.9%	135.3

Dubai Financial Market Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	376,100	(0.4%)	(0.4%)	(2.0%)
Banking	166,515	(1.3%)	(1.3%)	1.1%
Consumer Staples	6,646	0.0%	0.0%	(8.9%)
Investment & Financial	20,968	(0.3%)	(0.3%)	(6.1%)
Insurance	5,013	0.1%	0.1%	(10.1%)
Industrial	3,701	0.0%	0.0%	(0.5%)
Real Estate & Construction	122,304	0.7%	0.7%	(4.6%)
Telecommunication	23,146	0.0%	0.0%	(2.1%)
Transportation	23,011	0.4%	0.4%	(0.7%)
Services	4,797	(1.2%)	(1.2%)	(2.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Aramex	4.650	2.2%	9,300
ITHMAAR HOLDING	0.460	2.0%	14,290,157
Gulf Finance House	1.400	1.4%	13,624,542
Takaful House	0.718	1.4%	124,785
DAMAC Properties Dubai	3.040	1.3%	5,753,545

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Islamic Bank	5.600	(7.6%)	12,933,087
National General Cooling Co. (Tabreed)	1.740	(2.8%)	266,259
Ajman Bank	1.070	(1.8%)	413,523
Gulf Navigation Holding	1.080	(1.8%)	2,848,734
Khaleeji Commercial Bank	0.870	(1.7%)	608,278

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
ITHMAAR HOLDING	0.460	2.0%	31,438
Deyaar Development	0.528	0.0%	9,801
Gulf Finance House	1.400	1.4%	9,788
EMAAR Properties	6.210	0.6%	7,442
DXB Entertainments	0.555	0.0%	6,886

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,208.98	(35.14)	(1.1%)	(2.4%)	(4.8%)
Market Cap (AED Mn)	376,100	(1,459)	(0.4%)	(0.4%)	(2.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume (Mn Shares)	99.4	(134.3)	(57.5%)	229	673
Value Traded (AED Mn)	144.9	(195.2)	(57.4%)	349	902
No. of Trades	2,226	(1,473)	(39.8%)	3,495	7,652

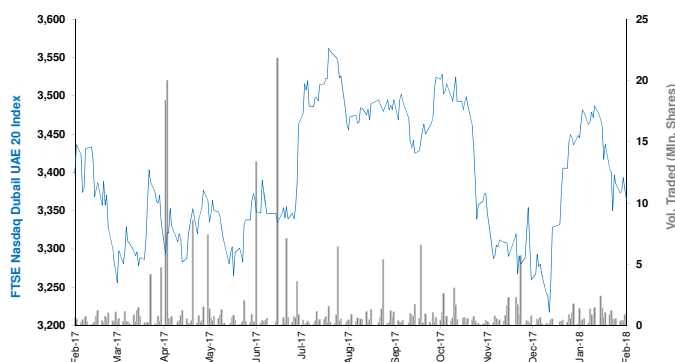
Market Breadth	▲	15	▼	9	=	36
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	6.210	0.6%	46.2
ITHMAAR HOLDING	0.460	2.0%	14.3
Gulf Finance House	1.400	1.4%	13.6
Dubai Islamic Bank	5.600	(7.6%)	12.9
Emaar Development	5.340	0.9%	6.4

Nasdaq Dubai Daily Report

March 4, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,866	(0.13%)	(2.8%)
DP World	20,211	(0.4%)	(2.6%)
Nasdaq, Inc.	13,406	0.0%	4.8%
Hikma Pharmaceuticals GDR	5,987	0.0%	(17.5%)
Orascom Construction Limited	919	2.6%	(5.5%)
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	313	(0.5%)	0.0%
ENBD REIT (CEIC) Limited	243	0.0%	0.0%
DEPA Limited	237	3.7%	25.4%
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	0.39	3.7%	453,116
Orascom Construction Limited	7.80	2.6%	489,018

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.05	(0.5%)	104,500
DP World	24.35	(0.4%)	2,560,585

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited	0.39	3.7%	1,163,000
DP World	24.35	(0.4%)	104,242
Emirates REIT (CEIC) Limited	1.05	(0.5%)	100,000
Orascom Construction Limited	7.80	2.6%	62,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,309.02	(11.83)	(0.4%)	(0.4%)	(0.6%)
Market Cap (USD Mn)	41,866	(52.4)	(2.8%)	(2.8%)	(2.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	1.43	(0.28)	(16.2%)	0.77	0.54
Value Traded (USD Mn)	3.61	(12.1)	(77.0%)	5.72	6.62
No. of Trades	104	(259)	(71.3%)	134	132

Market Breadth

▲ 2 ▼ 2 = 5

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.35	(0.4%)	2,560,585
Orascom Construction Limited	7.80	2.6%	489,018
DEPA Limited	0.39	3.7%	453,116
Emirates REIT (CEIC) Limited	1.05	(0.5%)	104,500

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	502,148	(0.2%)	(0.2%)	3.4%
Banks	219,624	(0.0%)	(0.0%)	6.5%
Inv. & Financial Services	4,185	(1.4%)	(1.4%)	13.1%
Real Estate	20,475	0.3%	0.3%	0.1%
Energy	43,184	(0.9%)	(0.9%)	3.1%
Consumer Staples	4,320	0.0%	0.0%	(6.9%)
Industrial	11,216	(0.4%)	(0.4%)	3.4%
Insurance	9,608	(0.2%)	(0.2%)	2.2%
Telecommunication	181,034	(0.5%)	(0.5%)	0.5%
Services	8,504	0.9%	0.9%	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Marine Dredging Co.	3.39	4.3%	44,070
Gulf Medical Projects	2.09	3.0%	2,090
Ras Al Khaimah Properties	0.84	2.4%	22,977,164
Union National Bank	3.95	2.3%	4,775,683
Gulf Cement Co.	1.06	1.9%	57,395

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	1.88	(7.4%)	7,445
National Takaful Co. (Watania)	0.48	(5.9%)	1,826
Sharjah Cement & Industrial Dev. Co.	1.07	(5.3%)	21,400
Al Ain Al Ahlia Insurance Co.	38.00	(2.6%)	46,854
Abu Dhabi Commercial Bank	7.16	(1.9%)	6,061,892

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.84	2.4%	27,646
AL DAR Properties Co.	2.16	0.0%	5,647
Eshraq Properties Co.	0.74	1.4%	4,990
First Abu Dhabi Bank	11.60	0.4%	3,695
Abu Dhabi National Energy Co. (TAQA)	0.79	(1.3%)	3,472

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,594.98	(2.68)	(0.1%)	(0.1%)	4.5%
Market Cap (AED Mn)	502,148	(1,252)	(0.2%)	(0.2%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	56	5.7	11.2%	55	173.7
Value Traded (AED Mn)	120	(55.0)	(31.5%)	132	584.7
No. of Trades	931	(218)	(19.0%)	984	2,240

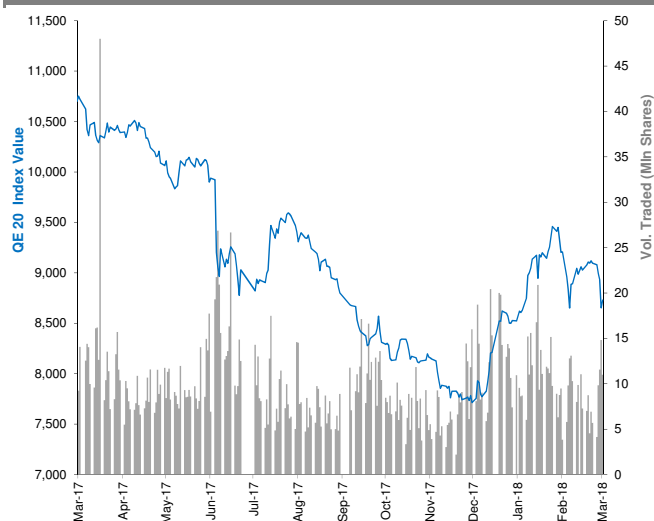
Market Breadth	▲	11	▼	12	=	43
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	11.60	0.4%	42,755,172
Ras Al Khaimah Properties	0.84	2.4%	22,977,164
Emirates Telecom. Co.	17.10	(0.6%)	13,676,704
AL DAR Properties Co.	2.16	0.0%	12,232,867
Abu Dhabi Commercial Bank	7.16	(1.9%)	6,061,892

Qatar Exchange Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	466,021	1.0%	1.0%	(1.3%)
Banking & Finance	207,241	0.8%	0.8%	(2.3%)
Goods & Consumer Services	19,786	2.8%	2.8%	8.6%
Industrial	123,586	1.7%	1.7%	5.8%
Insurance	16,313	(2.3%)	(2.3%)	(20.7%)
Real Estate	44,521	1.2%	1.2%	(12.1%)
Telecom	35,072	(0.4%)	(0.4%)	(2.2%)
Transport	19,502	2.7%	2.7%	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
National Leasing Holding	10.55	4.7%	639,601
Mannai Corporation	62.00	4.6%	294,597
Qatar Fuel Co. (Woqod)	117.01	4.4%	20,633,379
Aamal Co.	9.23	3.9%	13,611,610
Qatar Navigation	65.00	3.8%	9,125,163

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Insurance Co.	37.35	(3.6%)	14,795,003.18
Ooredoo	86.00	(1.1%)	4,782,663
Gulf International Services	17.41	(1.0%)	791,024
Qatari German Co. for Medical Devices	6.03	(0.8%)	311,116
Diala Brokerage & Inv. Hldg. Co.	12.00	(0.5%)	1,635,820

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	8.90	2.3%	3,154,887
Aamal Co.	9.23	3.9%	1,470,880
Mesaieed Petrochemical Holding Co.	14.96	3.3%	1,085,780
United Development Co.	16.52	0.1%	845,558
Ezdan Holding Group Co.	9.25	1.6%	575,770

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	8,730.06	76.74	0.9%	0.9%	2.4%
Market Cap (QAR Mn)	466,021	4,807	1.0%	1.0%	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	10,990	(3,825)	(25.8%)	10,183	9,315
Value Traded (QAR Mn)	248	(103)	(29.3%)	245	309
No. of Trades	3,936	(1,299)	(24.8%)	3,999	3,923

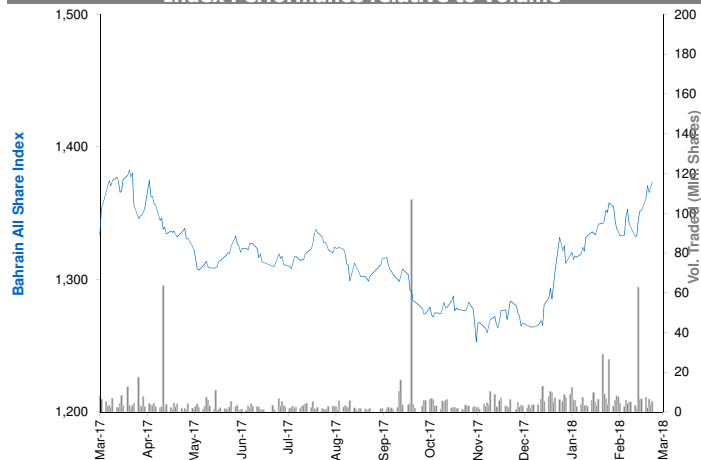
Market Breadth	▲	29	▼	10	=	6
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar	104.08	0.8%	31.4
Vodafone Qatar	8.90	2.3%	28.3
Qatar Fuel Co. (Woqod)	117.01	4.4%	20.6
Mesaieed Petrochemical Holding Co.	14.96	3.3%	15.9
Qatar Insurance Co.	37.35	(3.6%)	14.8

Bahrain Bourse Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,924	0.3%	0.3%	3.5%
Commercial Banks	3,651	(0.0%)	(0.0%)	3.7%
Investment	2,085	1.2%	1.2%	1.5%
Insurance	139	(2.6%)	(2.6%)	(4.5%)
Service	905	0.4%	0.4%	5.3%
Hotel & Tourism	182	0.0%	0.0%	3.2%
Industrial	962	0.0%	0.0%	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.130	8.3%	2,949
National Bank of Bahrain	0.700	7.7%	924,467.7
Arab Banking Corporation. (USD)	0.325	4.8%	50,163
Bahrain Telecommunications Co.	0.222	0.9%	24,107

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Insurance Group (USD)	0.415	(9.8%)	15,646
Ahli United Bank (USD)	0.710	(2.7%)	472,261
AlKhaleeji Commercial Bank	0.090	(2.2%)	1,800
Gulf Finance House (USD)	0.375	(1.3%)	63,180
Bank of Bahrain and Kuwait	0.460	(0.9%)	32,521

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.710	(2.7%)	1,757,013
National Bank of Bahrain	0.700	7.7%	1,422,120
Al Salam Bank	0.133	0.0%	566,583
Gulf Finance House (USD)	0.375	(1.3%)	441,739
Arab Banking Corporation. (USD)	0.325	4.8%	415,032

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,373.45	3.55	0.3%	0.3%	3.1%
Market Cap (BHD Mln)	7,924.13	24.34	0.3%	0.3%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,314	1,543	40.9%	7,882	5,258
Value Traded (BHD '00)	1,760	789	81.2%	1,345	1,006
No. of Trades	122	10	8.9%	99	89

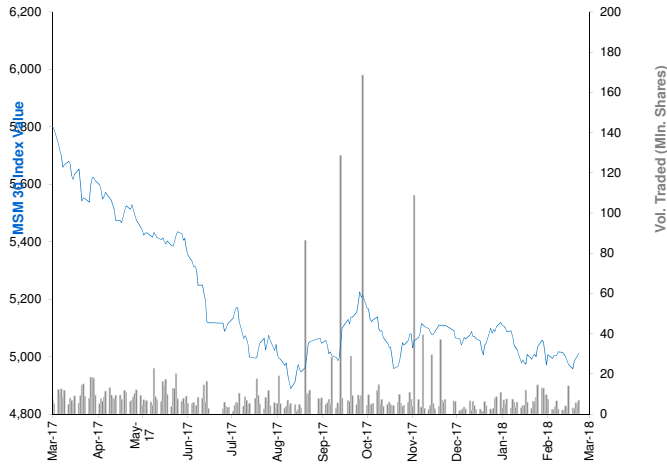
Market Breadth	▲	4	▼	5	=	31
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.700	7.7%	924,468
Ahli United Bank (USD)	0.710	(2.7%)	472,261
Al Salam Bank	0.133	0.0%	75,867
Gulf Finance House (USD)	0.375	(1.3%)	63,180
Seef Properties	0.224	0.0%	61,920

Muscat Securities Market Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,381	0.1%	0.1%	(2.2%)
Financial	2,234	0.3%	0.3%	0.2%
Industrial	354	0.3%	0.3%	(6.2%)
Services	1,793	(0.1%)	(0.1%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Taageer Finance	0.126	5.0%	1,286
Al Jazeera Services Co.	0.176	4.1%	251,225
Al Anwar Ceramic Tiles Co.	0.134	3.1%	36,796
Oman Investment & Finance Co.	0.133	2.3%	37,449
Bank Sohar	0.157	1.3%	3,454

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Takaful	0.091	(2.2%)	28,291
Oman Cement Co.	0.392	(1.0%)	24,375
Al Anwar Holding	0.155	(0.6%)	90,649
Oman Telecom Co.	1.085	(0.5%)	113,199
Voltamp Energy	0.49	(0.4%)	7,013

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Jazeera Services Co.	0.176	4.1%	1,424,359
Bank Muscat	0.414	0.0%	1,379,122
Ooredoo	0.540	0.0%	1,060,582
Al Sharqia Inv. Holding	0.116	0.9%	713,737
Al Anwar Holding	0.155	(0.6%)	583,150

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	5,011.79	8.42	0.2%	0.2%	(1.7%)
Market Cap (OMR Mn)	4,380.62	4.44	0.1%	0.1%	(2.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,663	4,209	63.2%	5,397	10,970
Value Traded (OMR '000)	1,901	1,403	73.8%	1,416	2,671
No. of Trades	462	197	42.6%	315	555

Market Breadth

▲	7	▼	5	=	33
---	---	---	---	---	----

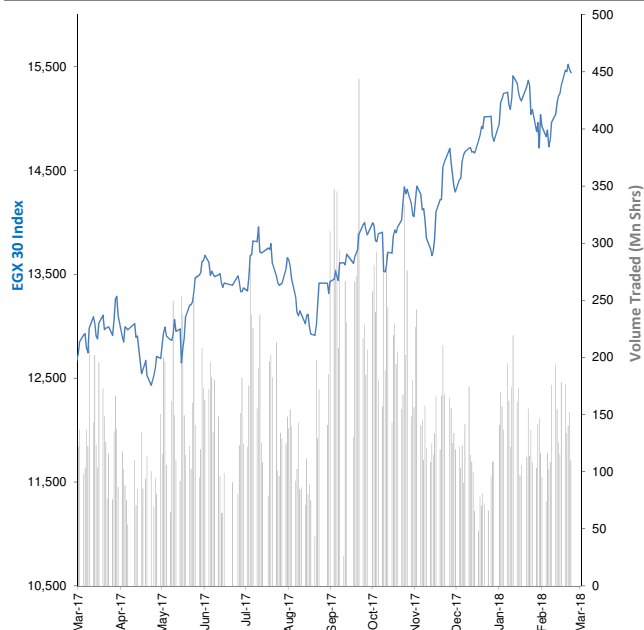
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Ooredoo	0.540	0.0%	573.4
Bank Muscat	0.414	0.0%	570.6
Al Jazeera Services Co.	0.176	4.1%	251.2
Oman Telecom Co.	1.085	(0.5%)	113.2
Al Anwar Holding	0.155	(0.6%)	90.6

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	586,056	(0.1%)	4.2%	6.4%
Banking & Finance	149,636	(0.1%)	4.1%	8.2%
Basic Resources	42,780	3.7%	8.2%	(3.1%)
Chemical	59,547	(3.0%)	13.1%	42.9%
Construction & Material	45,620	0.1%	(3.0%)	2.8%
Financial Services	29,898	0.1%	3.8%	(0.3%)
Food & Beverage	15,112	0.8%	3.5%	7.4%
Healthcare & Pharma.	11,102	1.4%	(3.1%)	(8.5%)
Ind. Goods, Services, Auto.	42,983	0.8%	(0.4%)	6.4%
Media	1,661	(0.9%)	(0.2%)	27.7%
Oil & Gas	7,715	(0.7%)	(7.7%)	(35.4%)
Personal & Household	65,468	(0.4%)	16.1%	18.6%
Real Estate	46,353	0.6%	2.9%	2.8%
Telecommunication	58,565	(0.6%)	(5.3%)	(9.5%)
Travel & Leisure	9,617	(1.4%)	14.6%	30.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Al Ezz Dekheila Steel Co. Alexandria	1178.19	7.1%
Suez Cement Co.	22.52	5.7%
El Ahli Investment and Development	11.04	4.0%
El Ezz Steel Rebars	24.42	3.9%
Egyptian Kuwaiti Holding	1.00	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	25.55	(3.8%)
ABU Qir Fertilizers & Chemical ind. Co.	34.57	(3.4%)
Amer Group Holding	0.31	(3.1%)
El Nasr Clothes & Textiles (Kabo)	2.21	(2.2%)
Arab Polvara Spinning & Weaving Co.	3.19	(1.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.39	18,828
Amer Group Holding	0.31	18,085
Egyptian Resorts Co.	1.54	17,227
Global Telecom Hldg. (Orascom Telecom)	6.73	7,618
Palm Hills Developments	4.10	6,315

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	15,443.18	(29.51)	(0.2%)	2.7%	2.8%
Market Cap (EGP Mn)	586,056	(378)	(0.1%)	4.2%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	110	(42.34)	(27.8%)	137	204
Value Traded (EGP Mn)	1,176	(2,486.1)	(67.9%)	917	1,176
No. of Trades	15,704	(9,995)	(38.9%)	16,840	21,884

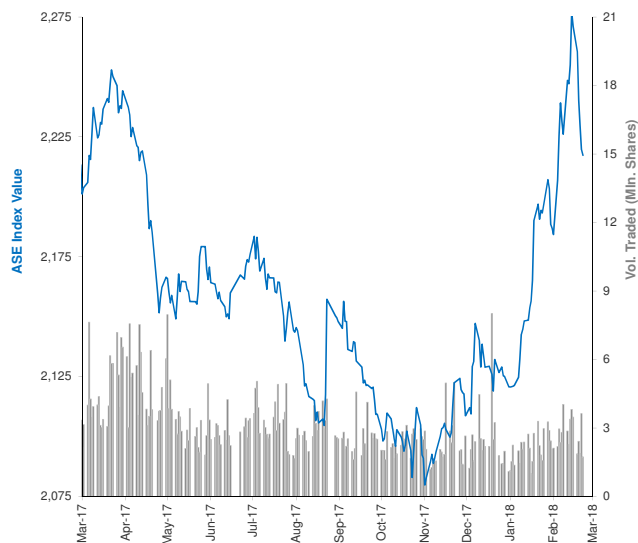
Market Breadth	▲	22	▼	29	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
EASTERN CO	550.65	(0.38%)	321.78
Commercial Int'l Bank (Egypt)	77.00	(0.26%)	193.59
Egyptian Financial Group-Hermes Hldg Co.	22.17	0.32%	90.05
Six of October Dev. & Inv. (SODIC)	20.20	2.38%	88.66
El Ezz Steel Rebars	24.42	3.91%	57.33

Amman Stock Exchange Daily Report (1st Market)

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,451	(0.2%)	(0.2%)	6.7%
Banks	9,697	(0.2%)	(0.2%)	8.3%
Insurance	106	0.6%	0.6%	0.7%
Diversified Financial Services	161	0.4%	0.4%	(0.6%)
Real Estate	220	1.0%	1.0%	(3.7%)
Health Care Services	22	(0.2%)	(0.2%)	4.6%
Educational Services	262	(1.0%)	(1.0%)	1.9%
Hotels and Tourism	115	1.2%	1.2%	(1.2%)
Transportation	109	0.0%	0.0%	5.8%
Technology & Communications	475	0.3%	0.3%	5.3%
Media	5	(1.8%)	(1.8%)	(8.5%)
Utilities & Energy	515	(0.2%)	(0.2%)	4.0%
Commercial Services	68	0.0%	0.0%	1.4%
Pharmaceutical & Medical Ind.	53	0.0%	0.0%	(18.6%)
Chemical Industries	13	1.9%	1.9%	(6.2%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.9%
Food & Beverages	58	(0.3%)	(0.3%)	2.4%
Tobacco & Cigarettes	1,046	(0.7%)	(0.7%)	4.0%
Mining & Extraction Industries	359	1.5%	1.5%	8.4%
Engineering & Construction	47	0.4%	0.4%	1.1%
Electrical Industries	11	0.5%	0.5%	(3.6%)
Textiles , Leathers & Clothings	77	(0.3%)	(0.3%)	(2.6%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CONTEMPO FOR HOUSING PROJECTS	0.97	6.6%
COMPREHENSIVE MULTIPLE PROJECT CO.	0.43	4.9%
AKARY FOR INDUSTRIES & REAL ESTATE INV.	3.75	4.5%
INTERNATIONAL FOR MEDICAL INVESTMENT	1.02	4.1%
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.56	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB JORDAN INVESTMENT BANK	1.60	(4.2%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.31	(3.1%)
SPECIALIZED INVESTMENT COMPOUNDS	0.76	(2.6%)
ARAB UNION INTERNATIONAL INSURANCE	1.16	(2.5%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.40	(2.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.20	203
UNION LAND DEVELOPMENT CORP.	1.84	174
JORDAN PHOSPHATE MINES	3.03	102
JORDAN STEEL	0.59	81
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	1.06	77

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,217.34	(2.33)	(0.1%)	(0.1%)	4.3%
Market Cap (JD Mn)	13,450.96	(20.59)	(0.2%)	(0.2%)	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,731	(62)	(3.4%)	2,303	3,990
Value Traded (JD '000)	2,960	407	38.9%	3,828	3,808
No. of Trades	1,498	232	18.3%	36	2,085

Market Breadth

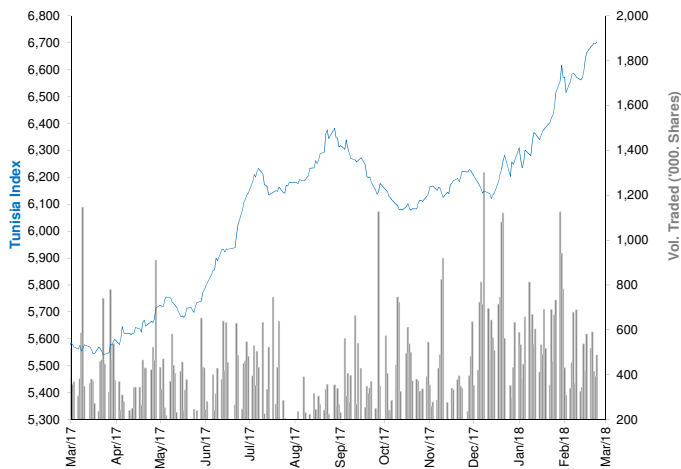
▲ 25 ▼ 20 = 74

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	6.68	(0.3%)	510,654
UNION LAND DEVELOPMENT CORP.	1.84	3.4%	317,022
JORDAN PHOSPHATE MINES	3.03	1.3%	311,206
HOUSING BANK FOR TRADING & FINANCE	8.37	0.0%	256,817
UNION INVESTMENT CORPORATION	1.20	0.8%	243,184

Tunisia Stock Exchange Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,691	(0.3%)	0.1%	6.9%
Banking	9,628	(0.0%)	0.1%	11.3%
Insurance	521	(1.5%)	(0.8%)	(10.5%)
Leasing	594	(10.7%)	1.0%	(3.7%)
Financial Services	2,215	(0.1%)	(0.4%)	4.0%
Industrial	1,389	0.5%	0.6%	(0.4%)
Chemical Industry	334	(0.1%)	(0.4%)	(9.0%)
Food & Beverage	2,935	0.3%	(0.3%)	7.4%
Retailing	1,465	0.4%	0.5%	1.8%
Others	1,609	0.4%	0.5%	11.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Euro-Cycles	34.49	5.3%
CELLCOM	1.95	4.3%
Société Tunisienne des Marchés de Gros	2.07	2.5%
Tunisie Leasing	13.19	2.1%
Banque de l'Habitat	20.95	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Assurances Salim	29.66	(3.0%)
Société Tunisienne d'Assurances et de Réassurances	79.60	(2.9%)
Electrostar	2.48	(2.7%)
Modern Leasing	3.80	(2.6%)
Société Tunis. d'Entreprises de Télécom.	2.73	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.25	50,379
Banque Nationale Agricole	13.30	48,714
SOTIPAPIER	3.55	46,963
Banque de Tunisie	8.20	34,393
Société Tunisienne de Banque	3.78	29,670

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,703.19	6.70	0.1%	0.1%	6.7%
Market Cap (DT Mln)	20,691	(57.45)	(0.3%)	0.1%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	488	94.9	24.2%	540	368
Value Traded ('000 DT)	4,284	1,222	39.9%	4,949	3,148
No. of Trades	1,582	200.0	14.5%	1,594	876

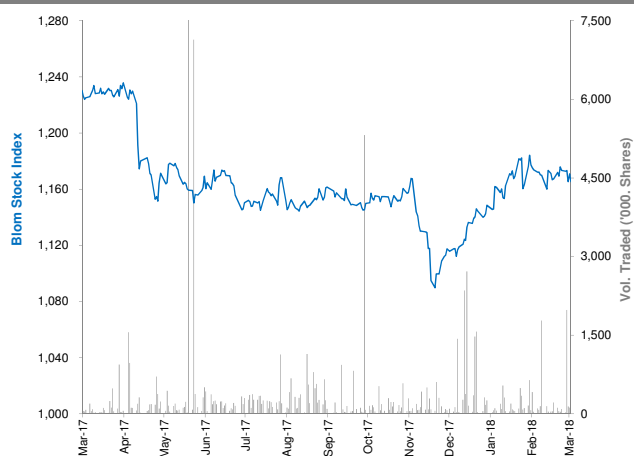
Market Breadth	▲	18	▼	23	=	25
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Euro-Cycles	34.49	5.3%	919
Banque Nationale Agricole	13.30	1.5%	642
Société d'Articles Hygiéniques	15.05	0.9%	288
Banque de Tunisie	8.20	0.0%	282
Banque Internationale Arabe de Tunisie	138.60	0.1%	246

Beirut Stock Exchange Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,850	(0.2%)	0.3%	4.2%
Banking	10,132	(0.2%)	0.3%	4.4%
Industrial	317	0.0%	0.0%	2.2%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,365	(0.5%)	(0.1%)	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.62	1.3%

Worst Return Performers	Price (USD)	Daily % Chg
BLC Bank Preferred D	100.00	(1.0%)
Solidere B	8.25	(0.8%)
BLOM Bank	11.90	(0.8%)
BLOM Bank GDR	12.42	(0.6%)
Solidere A	8.29	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	12.42	10,000
BLOM Bank	11.90	5,000
Solidere A	8.29	3,700
Byblos Bank	1.62	500
Bank Audi Preferred J	100.00	500

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,165.46	(5.48)	(0.5%)	0.0%	1.5%
Market Cap (USD Mn)	11,850.32	(24.40)	(0.2%)	0.3%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	19.85	(97)	(83.0%)	265	662
Value Traded ('000s USD)	275.61	(719)	(72.3%)	2,149	2,878

Market Breadth	 1  5 = 29
----------------	--

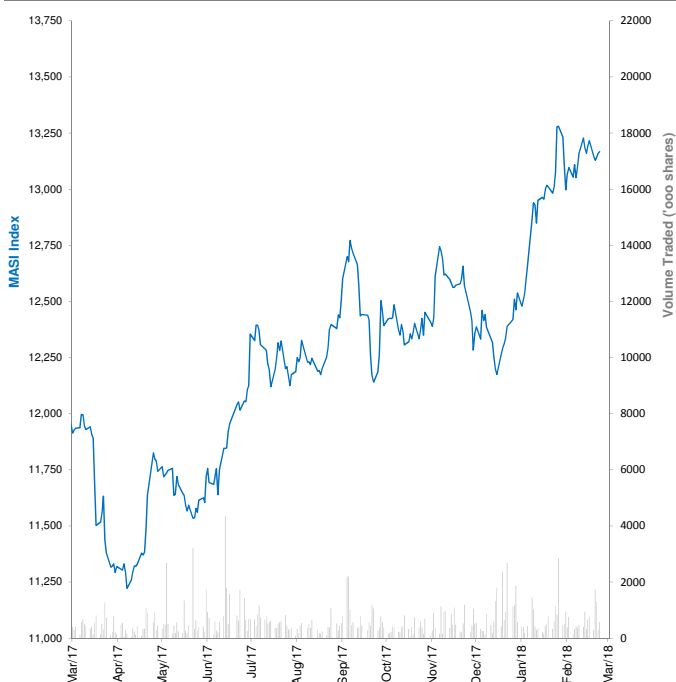
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	12.42	(0.6%)	124,215
BLOM Bank	11.90	(0.8%)	59,500
Bank Audi Preferred J	100.00	0.0%	50,000
Solidere A	8.29	(0.4%)	30,655
BLC Bank Preferred D	100.00	(1.0%)	10,000

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	599,359	0.1%	0.3%	6.8%
Banking	226,847	(0.1%)	0.1%	5.3%
Beverages	3,518	0.0%	0.0%	5.0%
Chemicals	1,893	0.5%	1.1%	38.9%
Construction & Bldg. Material	74,856	0.6%	(1.0%)	1.9%
Distributors	11,304	(1.3%)	0.1%	6.0%
Electrical & Electronic Equip.	312	0.0%	(0.7%)	3.7%
Electricity	23,612	0.0%	0.1%	9%
Food Producers & Processors	17,481	1.2%	0.4%	1.6%
Holding Companies	3,329	0.0%	(1.3%)	13.4%
Insurance	29,885	0.0%	(0.0%)	8.5%
Investment & other Finance	4,686	0.7%	0.5%	17.4%
Leisures & Hotel	2,350	2.5%	2.5%	13.9%
Materials, Software & Computer	2,403	1.7%	1.7%	23.3%
Mining	24,833	(0.2%)	0.6%	8.7%
Oil & Gas	12,215	0.0%	0.0%	4.7%
Real Estate	21,312	(1.6%)	(0.8%)	1.4%
Telecommunications	132,304	0.2%	1.3%	12.3%
Transport	1,101	1.8%	0.0%	8.2%
Utilities	5,039	2.3%	1.6%	1.6%
Forestry & Paper	80	0.5%	(1.4%)	(5.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Risma	164.00	2.5%
Hightech Payment Systems SA	2,048.00	2.3%
Lyonnaise des Eaux de Casablanca	629.90	2.3%
Lesieur Cristal	179.90	2.2%
Auto Hall	98.80	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	142.00	(9.2%)
Label Vie	1,861.00	(4.3%)
Douja Prom Addoha	33.50	(2.9%)
Compagnie d'Assurances et de Reassurances ATLANTA	79.22	(1.0%)
Banque Marocaine Du Commerce Exterieur	228.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	33.50	127,812
Itissalat Al-Maghrib	150.50	89,713
Comp Suc Maroc Et De Raff	298.50	66,809
Attijariwafa Bank	509.40	58,895
Banque Marocaine Due Commerce Et De L'Industries	994.00	52,226

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	13,167.08	7.04	0.1%	0.2%	6.3%
MADEX Index	10,722.07	(1.91)	(0.0%)	0.1%	6.2%
Market Cap (MAD Mn)	599,359	0.33	0.1%	0.3%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	586.76	284.5	94.1%	688	516
Value Traded (MAD Mn)	104.52	69.31	196.9%	82	70

Market Breadth

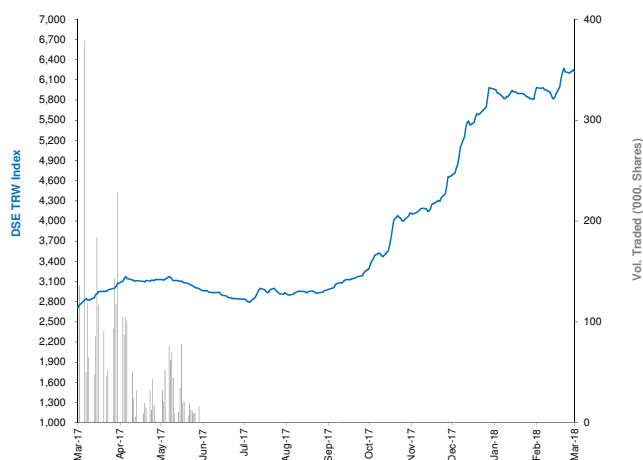
▲ 18 ▼ 9 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Marocaine Due Commerce Et De L'Industries	994.00	(0.6%)	25.59
Attijariwafa Bank	509.40	(0.1%)	15.01
Comp Suc Maroc Et De Raff	298.50	0.8%	9.96
Label Vie	1,861.00	(4.3%)	7.15
Itissalat Al-Maghrib	150.50	0.2%	6.76

Damascus Securities Exchange Daily Report

March 4, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	652,011	(0.6%)	(0.6%)	3.8%
Banking	615,801	(0.6%)	(0.6%)	3.6%
Services	2,482	0.0%	0.0%	18.0%
Industrial	10,268	0.0%	0.0%	(1.4%)
Insurance	22,931	0.0%	0.0%	11.3%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1508.60	0.50%
Syria International Islamic Bank	1284.10	0.05%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,213.83	(35.78)	(0.6%)	(0.6%)	3.9%
Market Cap (SRY Mn)	652,011	(3,872.0)	(0.6%)	(0.6%)	3.8%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	525.00	(3.9%)
Syria Gulf Bank	260.75	(2.0%)
Cham Bank	679.82	(1.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	47,454	13,556	40.0%	80,837	3,782
Value Traded ('000 SRY)	40,303	4,677	13.1%	63,180	57,711
No. of Trades	107	18.0	20.2%	103	122.1

Market Breadth

▲	2	▼	3	=	19
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1284.10	9,692
Qatar National Bank Syria	525.00	9,659
Al Baraka Bank - Syria	1508.60	9,546
Syria Gulf Bank	260.75	8,600
Cham Bank	679.82	7,101

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Al Baraka Bank - Syria	1,508.60	0.5%	14,401,079
Syria International Islamic Bank	1,284.10	0.0%	12,445,528
Qatar National Bank Syria	525.00	(3.9%)	5,070,975
Cham Bank	679.82	(1.7%)	4,827,378
Syria Gulf Bank	260.75	(2.0%)	2,242,450

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>